

PENTAIR LTD
Form 3
January 06, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
J. Netha Johnson		(Month/Day/Year)	PENTAIR LTD [PNR]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
5500 WAYZATA BLVD.,			(Check all applicable)	
SUITE 800			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(Street)			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
GOLDEN			President Filtration & Process	6. Individual or Joint/Group Filing(Check Applicable Line)
VALLEY, MN		55416		<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)		<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	15,877	D	^
Common Shares - Restricted Stock Units	13,131	D	^
Common Shares - ESPP	450.503	D	^
Common Shares - ESOP	167.8501	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (right to buy)	02/16/2011 ⁽¹⁾	02/16/2020	Common Shares	41,240	\$ 31.65	D	Â
Employee Stock Option (right to buy)	03/02/2012 ⁽¹⁾	03/02/2021	Common Shares	10,595	\$ 36.53	D	Â
Employee Stock Option (right to buy)	03/01/2013 ⁽¹⁾	03/01/2022	Common Shares	11,249	\$ 38.63	D	Â
Employee Stock Option (right to buy)	01/02/2014 ⁽¹⁾	01/02/2023	Common Shares	11,433	\$ 50.61	D	Â
Employee Stock Option (right to buy)	01/15/2014 ⁽¹⁾	01/15/2023	Common Shares	6,386	\$ 50.31	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Johnson Netha J. 5500 WAYZATA BLVD., SUITE 800 GOLDEN VALLEY, MN 55416	Â	Â	Â President Filtration & Process	Â

Signatures

/s/ John K. Wilson, Attorney-in-Fact for Netha J. Johnson
Date: 01/06/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) One-third of the stock options become exercisable on the first, second, and third anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.