BANK BRADESCO Form 6-K September 08, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of September, 2016 Commission File Number 1-15250

BANCO BRADESCO S.A.

(Exact name of registrant as specified in its charter)

BANK BRADESCO

(Translation of Registrant's name into English)

Cidade de Deus, s/n, Vila Yara 06029-900 - Osasco - SP Federative Republic of Brazil (Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F. Form 20-FX Form 40-F
Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
Yes NoX

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Message from the Chairman of the Board of Directors and from the Chief Executive Officer

Cidade de Deus, Osasco, SP, September 5, 2016

Dear shareholders,

We invite you to attend the Special Shareholders' Meeting of Banco Bradesco S.A. ("Bradesco"), to be held on October 7, 2016, at 5:00 p.m., at our headquarters, in the Núcleo Cidade de Deus, Prédio Vermelho, Salão Nobre do 5 º andar, Vila Yara, Osasco, SP.

Last July, we had the pleasure to announce to you the completion of the transaction for the acquisition of the entire capital of HSBC Bank Brasil S.A. - Banco Múltiplo (HSBC Bank) and HSBC Serviços e Participações Ltda., which began in the second half of 2015.

In compliance with our administrative plan, we decided to propose the absorption of a portion of the equity of HSBC Bank, a wholly-owned subsidiary of Bradesco, through a partial spin-off, in order to achieve improved results in terms of operational rationalization, competitiveness and productivity, as well as reducing administrative costs.

If the transaction is approved, HSBC's technologic integration in Bradesco will start on October 7, 2016, and current customers of HSBC will have access to their accounts in Bradesco on October 8, 2016, being served as usual and counting with all products, services and facilities offered by us. The approval also matter in subsequent replacement of the HSBC brand in its service network, which will become Bradesco.

In addition, proposals for the partial amendment to our bylaws will also be subject to your analysis and vote, regarding the wording of Articles providing for: i) the composition of Bradesco's Executive Board; ii) age limit to exercise the position of Chief Executive Officer; and iii) the operation of Bradesco Organization's Ombudsman.

Finally, we inform you that you will find in this manual all the documentation required by law and the necessary guidelines for the analysis and exercise of the right to vote on the matters listed in the Call Notice for the Meeting called herein.

We remain at your disposal to provide any further clarification that you may require.

Kind regards,

Lázaro de Mello Brandão Chairman of the Board of Directors Luiz Carlos Trabuco Cappi CEO and

Vice Chairman of the Board of Directors

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Information on General Meetings

Bradesco's General Meetings are called and installed in accordance with the law and the Bylaws.

The shareholders gathered at a General Meeting have the power to decide on all matters related to the Company's purpose and to take the decisions they deem appropriate for its protection and development. This subject is covered in Chapter XI (Articles 121 to 137) of Law No 6404/76.

Thus, the Call Notice being released today, and that is also part of this Manual, summons the shareholders to resolve on the Management's proposals for: **1)** the absorption of the portion of HSBC Bank's equity, a wholly-owned subsidiary of Bradesco; and **2)** the partial amendment to the Company's Bylaws. Both proposals will be subject to the approval by the Brazilian Central Bank.

The documentation related to the Meeting, part of this Manual, is at the disposal of the shareholders at our Market Relations Department, at the Núcleo Cidade de Deus, Prédio Vermelho, 3º andar, Vila Yara, Osasco, SP, and can also be consulted on the following websites:

Bradesco www.bradesco.com.br - Investor Relations - Corporate Governance - Shareholders

BM&FBOVESPA www.bmfbovespa.com.br

CVM www.cvm.gov.br

Quorum for the holding of the Meeting

Regarding item 1 of the Agenda of the General Meeting called today, the provisions of Article 125 of Law No. 6404/76 must be observed, according to which the quorum for the holding of the Meeting, on first call, is of 1/4 (one fourth) of the capital stock with voting rights, and on second call, with any number.

Regarding item 2 of the Agenda, pursuant to Article 135 of Law No. 6404/76, the General Meeting to resolve on the amendments to the Bylaws shall be installed on first call, with the presence of shareholders representing at least two thirds (2/3) of the capital stock with voting rights and, on second call, will be installed with any number.

In view of this, during the opening of the works of Bradesco's Special Shareholders' Meeting on October 7, 2016, if not verified the presence of two thirds (2/3) of the shareholders with voting rights, only item 1 of the Agenda will be resolved on. In this case, the presence of at least 1/4 (one fourth) of the shareholders with voting rights must be verified.

Quorum for the Resolutions

Under Article 129 of Law No. 6404/76, the resolutions are taken by a majority vote, without computing blank votes.

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Exercise of Voting Rights

Holders of preferred shares

Holders of preferred shares will not have voting rights; however, they may attend the General Meeting and discuss the matters submitted for deliberation.

Holders of common shares

Holders of common shares are entitled to vote on all matters listed on the Agenda.

Holders of American Depositary Receipts (ADRs)

Only holders of *American Depositary Receipts* (ADRs) backed by common shares will be granted voting rights.

Participation in the General Meeting

Attendance in person

According to the provisions of Article 126 of Law No. 6404/76, holders of common and preferred shares that attend the venue may attend the Meeting, provided that they have, in addition to the identity card, a proof of ownership of the Company's shares, issued by the depositary and/or custodian financial institution.

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The management recommends that such proof is issued in up two (2) working days before the date set for the said Meeting.

Shareholders who are legal entities, such as commercial companies and investment funds, shall be represented in accordance with their bylaws, Articles of Incorporation or regulation, delivering the documents proving the regularity of the representation, accompanied by the minutes of the election of the executive officers, if applicable, at the place and time indicated in the item below.

Prior to installing the General Meeting, the shareholders shall sign the Attendance Book.

Participation by proxy

Optionally, shareholders may also be represented by a proxy appointed less than a year ago, as long as the proxy is a shareholder, an executive officer of Banco Bradesco S.A., a lawyer or a financial institution. It is the responsibility of the manager of the investment funds to represent their investors, in accordance with the provisions of Paragraph One, Article 126 of Law No. 6404/76. In the case of proxy granted in the country, it must mandatorily include the notarized signature of the grantor. We also observe that corporate shareholders may be represented in accordance with their Bylaws/Articles of Incorporation.

In order to assist the shareholders, the **Model of Power of Attorney** in this Guide may be used. In this case, the proxy shall vote strictly observing the instructions contained in the respective powers of attorney.

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Alternatively, the shareholders may also grant different powers of attorney from the one suggested here, provided that they are in accordance with the provisions of Law No. 6404/76 and the Brazilian Civil Code.

When the shareholder is represented by proxy, the regularity of the proxy must be examined before the beginning of the General Meeting.

Thus, in order to speed up the process and facilitate the works of the Meeting, the proof of ownership of shares and the power of attorney may, at the shareholder's discretion, be deposited at the Company's headquarters, preferably, two (2) business days before the date set for the General Meeting, at Banco Bradesco S.A. - General Secretariat - Corporate Area - Núcleo Cidade de Deus - 4º andar of the Prédio Vermelho - Vila Yara - Osasco, SP - CEP 06029-900. A copy of the documentation may also be sent via email, to governancacorp@bradesco.com.br.

Before sending the power of attorney drawn up in a foreign language, the shareholder must provide, first, its translation into Portuguese and, later, file it at the Registry of Deeds and Documents.

The documentation related to the Meeting, part of this Manual, is available at our Market Relations Department, at the Núcleo Cidade de Deus, Prédio Vermelho, 3º andar, Vila Yara, Osasco, SP, and can also be consulted on the following websites:

Bradesco www.bradesco.com.br - Investor Relations - Corporate Governance - Shareholders

BM&FBOVESPA www.bmfbovespa.com.br

CVM www.cvm.gov.br

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Call Notice

Banco Bradesco S.A.

Corporate Taxpayer's ID (CNPJ) No. 60.746.948/0001-12 - State Registry (NIRE) 35.300.027.795

Publicly-Held Company

Special Shareholders' Meeting

Call Notice

We invite the shareholders of this Company to gather together in the Special Shareholders' Meeting, on October 7, 2016, at 5 p.m., at our headquarters, in the Núcleo Cidade de Deus, Prédio Vermelho, Salão Nobre do 5º andar, Vila Yara, Osasco, SP, in order to examine the Board of Directors' proposals to:

- 1) absorb part of the equity of HSBC Bank Brazil S.A. Banco Múltiplo (HSBC Bank), a wholly-owned subsidiary of the Company, in accordance with the provisions of Articles 224, 225 and 229 of Law No. 6404/76, upon: a) the analysis of the Protocol and Justification of Partial Spin-off with the Transfer of Portions of the Equity of Existing Companies; b) the ratification of the appointment of experts and the approval of the Appraisal Report of the net equity's portion of HSBC Bank to be transferred to Banco Bradesco S.A. (Bradesco); and c) approval of the transfer of the portion of the equity of HSBC Bank to Bradesco, with HSBC Bank's technological integration into Bradesco and the consequent replacement of HSBC brand in its service network, which will become Bradesco; and
- 2) to partially amend the Bylaws in:
- 2.1) the caput and Paragraph One of Article 12, dealing with the composition of the Board of Executive Officers:
- 2.2) Sole Paragraph of Article 18, improving its wording and increasing the age to exercise the position of Chief Executive Officer from less than 65 to less than 67 years, on the election date; and

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2.3) Article 23, regarding the functioning of the Bradesco Organization's Ombudsman, improving its content, especially in order to meet the requirements of National Monetary Council Resolution 4,433 of July 23, 2015.

Voting Rights and Participation in the Meeting

Holders of preferred shares have no voting rights. However, they may attend the General Meeting and discuss the matters submitted for deliberation. Holders of common shares are entitled to vote on all matters listed on the Agenda. Under Article 126 of Law No. 6404/76, as amended, to attend and vote at the General Meeting, the shareholders must note that:

- in addition to their identity card, they must also present proof of ownership of the Company's shares issued by the custodian; for the holders of registered shares held in custody at Bradesco, the presentation of such proof is waived;
- if unable to attend the General Meeting, the shareholder may be represented by a proxy appointed less than a year ago, as long as the proxy is a shareholder, an executive officer of Bradesco, a lawyer

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or a financial institution; In the case of proxy granted in the country, it must mandatorily include the notarized signature of the grantor;

- before sending the power of attorney drawn up in a foreign language, the document must be translated into Portuguese and its translations must be filed at the Registry of Deeds and Documents.
- in order to speed up the process and facilitate the works of the Meeting, the proof of ownership of shares, the power of attorney and any declaration of vote, at the shareholder's discretion, may be deposited at the Company's headquarters, preferably up to two (2) business days before the date set for the General Meeting, at Banco Bradesco S.A. General Secretariat Corporate Area Núcleo Cidade de Deus and also Prédio Vermelho Vila Yara Osasco, SP CEP 06029-900. Copy of the documentation may also be sent to the e-mail governancacorp@bradesco.com.br.

Documents available to the shareholders: all legal documents and additional information necessary for the analysis and exercise of voting rights are available to the shareholders at the Market Relations Department, at the Núcleo Cidade de Deus, Prédio Vermelho, 3º andar, Vila Yara, Osasco, SP, and on the *websites* www.bradesco.com.br – Investor Relations – Corporate Governance – Shareholders; BM&FBOVESPA (www.bmfbovespa.com.br) and/or CVM (www.cvm.gov.br).

Any clarifications can be obtained at the *website* of Investor Relations - www.bradesco.com.br/ri - Corporate Governance, at Bradesco's network of branches or through the e-mail governancacorp@bradesco.com.br.

Cidade de Deus, Osasco, SP, September 5, 2016.

Lázaro de Mello Brandão

Chairman of the Board of Directors

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Proposal to absorb a portion of the equity of HSBC Bank Brasil S.A. – Banco Múltiplo, a wholly-owned subsidiary of the Company

"Dear shareholders,

The Board of Directors of Banco Bradesco S.A. (Bradesco) hereby submits to you proposal to absorb part of the equity of HSBC Bank Brazil S.A. - Banco Múltiplo (HSBC Bank), a wholly-owned subsidiary of the Company, in accordance with the provisions of Articles 224, 225 and 229 of Law No. 6404/76, upon: a) the analysis of the Protocol and Justification of Partial Spin-off with the Transfer of Portions of the Equity of Existing Companies; b) the ratification of the appointment of experts and the approval of the Appraisal Report of the net equity's portion of HSBC Bank to be transferred to Bradesco; and c) approval of the transfer of the portion of the equity of HSBC Bank to Bradesco, with HSBC Bank's technological integration into Bradesco and the consequent replacement of HSBC brand in its service network, which will become Bradesco.

The operation:

- aims to promote a corporate restructuring with the following goals: (i) to segregate, redirect and consolidate assets and liabilities of HSBC Bank to Bradesco, Banco Bradesco Cartões S.A. and Bradesco Leasing S.A. Arrendamento Mercantil, implementing the integration of operating platforms; (ii) to promote synergy between ongoing businesses and operations, with the consequent optimization and rationalization of operating and administrative costs; (iii) to preserve the continuity of HSBC Bank with the continuation of its activities for efficiency operational reasons;
- once approved, it will follow the terms and features listed in the "Protocol and Justification of the Partial Spin-Off of Portions of Equity and their Merger by Existing Companies entered into between HSBC Bank Brasil S.A. Banco Múltiplo, Banco Bradesco S.A., Banco Bradesco Cartões S.A. and Bradesco Leasing S.A. Arrendamento Mercantil"

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For additional information,	see the Protocol .		
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The following is the full translation of the Protocol:

"Protocol and Justification of the Partial Spin-Off of Portions of Equity and their Merger by Existing Companies entered into between HSBC Bank Brasil S.A. – Banco Múltiplo, Banco Bradesco S.A., Banco Bradesco Cartões S.A. and Bradesco Leasing S.A. – Arrendamento Mercantil

"HSBC Bank Brasil S.A. - Banco Múltiplo, with headquarters at Oliveira Bello, 34, 4º andar, Centro, in the city of Curitiba, state of Paraná, inscribed in the roll of corporate taxpayers (CNPI) under no. 01.701.201/0001-89 and in the corporate registry (NIRE) under no. 41.300.015.341, hereinafter designated as **HSBC Bank**; **Banco Bradesco S.A.**, with headquarters at Núcleo Cidade de Deus, 4º andar, Prédio Vermelho, Vila Yara, in the city of Osasco, state of São Paulo, CEP 06029-900, CNPI no. 60.746.948/0001-12 - NIRE no. 35.300.027.795, hereinafter designated as **Bradesco**; **Banco Bradesco Cartões S.A.**, with headquarters at Núcleo Cidade de Deus, Prédio Prata, 4º andar, Vila Yara, in the city of Osasco, state of São Paulo, CEP 06029-900, CNPJ no. 59.438.325/0001-01, NIRE no. 35.300.120.990, hereinafter designated as Bradesco Cartões; and Bradesco Leasing S.A. - Arrendamento Mercantil, with headquarters at Núcleo Cidade de Deus, Prédio Prata, 2º andar, Vila Yara, in the city of Osasco, state of São Paulo, CNPJ no. 47.509.120/0001-82, NIRE no. 35.300.151.381, hereinafter designated as **Bradesco Leasing**, all of which represented by their Executive Officers, Messrs. Domingos Figueiredo de Abreu, Brazilian, married, banker, bearer of ID document (RG) no. 6.438.883-9/SSP-SP, inscribed in the roll of individual taxpayers (CPF) under No. 942.909.898/53, and Marcelo de Araújo Noronha, Brazilian, married, banker, RG no. 56.163.018-5/SSP-SP, CPF No. 360.668.504/15, both of whom domiciled at Núcleo Cidade de Deus, Vila Yara, in the city of Osasco, state of São Paulo, CEP 06029-900, pursuant to Articles 224, 225 and 229 of Law 6404/76, hereby execute this present Protocol and Justification of the Partial Spin-Off of Portions of Equity and their Merger by Existing Companies, through which the Partial Spin-Off of the Net Equity of HSBC Bank, with the merger of the spun-off portions by **Bradesco**, **Bradesco Cartões** and **Bradesco** Leasing, replacing HSBC Bank, will be submitted to the shareholders of the Companies, at

Special Shareholders' Meetings to be held on October 7,2016. The transaction, once authorized, shall comply with the following clauses and conditions:

- I. aims to promote a corporate restructuring with the following goals: (i) to segregate, redirect and consolidate assets and liabilities of **HSBC Bank** to **Bradesco**, **Bradesco Cartões** e **Bradesco Leasing**; (ii) to promote synergy between ongoing businesses and operations, with the consequent optimization and rationalization of operating and administrative costs; (iii) to preserve the continuity of **HSBC Bank** with the continuation of its activities for operational reasons;
- II. will ratify the appointment of KPMG Auditores Independentes, with headquarters in the city of Osasco, state of São Paulo, at Avenida Dionysia Alves Barreto, 500, 10º andar, CNPJ no. 57.755.217/0022-53, registered with the Regional Accounting Council (CRC) under no. 2SP028567/O-1 F-SP, as the appraiser of the Net Equity of **HSBC Bank** on the base date of July 31, 2016;
- III. will become effective on October 7, 2016, with the Net Equity of **HSBC Bank** having been appraised at the book value of R\$7,713,126,737.21 (seven billion, seven hundred and thirteen million, one hundred and twenty-six thousand seven hundred and thirty-seven reais and twenty

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one cents) and the spun-off portion of its assets, to be transferred to **Bradesco**, **Bradesco Cartões** and **Bradesco Leasing**, will correspond, respectively, to R\$12,657,840.06 (twelve million, six hundred fifty-seven thousand, eight hundred and forty reais and six cents), R\$17,877,851.26 (seventeen million, eight hundred seventy-seven thousand, eight hundred and fifty-one reais and twenty-six centavos) and R\$22,267,291.29 (twenty-two million, two hundred sixty-seven thousand, two hundred ninety-one reais and twenty-nine cents);

- IV. the equity changes verified in **HSBC Bank** between the base date of July 31, 2016 and the effective date of the operation (October 7, 2016), will integrate its accounts movements and will be transferred, on the date of the event, in proportion and relation to each spun-off portion, to **Bradesco**, **Bradesco Cartões** and **Bradesco Leasing**;
- V. the equity movements between the abovementioned companies involved in this corporate operation will not involve any exchange with third parties, given that **HSBC Bank**, **Bradesco Cartões** and **Bradesco Leasing** are 100% (one hundred per cent) controlled by **Bradesco**. Thus, there is no need to speak of dissenting shareholders or withdrawal of rights of shareholders of the demerged company due to the transaction, also not being applicable the provisions of Article 264 of the Brazilian Corporations Law and Article 8 of CVM Instruction No. 565/15;
- VI. the operation having been approved, there will be:
- reduction of the Equity of **HSBC Bank** in the amount of R\$52,802,982.61 (fifty-two million, eight hundred and two thousand, nine hundred and eighty-two reais and sixty-one cents), R\$156,483,922.70 (one hundred fifty-six million, four hundred and eighty-three thousand, nine hundred and twenty-two reais and seventy cents) in the "Capital" account, without the cancellation of shares, offset by the outstanding balance of R\$103,680,940.09 (one hundred and three million, six hundred eighty thousand, nine hundred and forty reais and nine cents) recorded in the "Equity Appraisal Adjustments" section. The said reduction of the share capital of **HSBC Bank**, in the amount of R\$156,483,922.70 (one hundred fifty-six million, four hundred and eighty-three thousand, nine hundred and twenty-two reais and seventy cents) changes the share capital, going from R\$10,299,759,603.73 (ten billion, two hundred ninety-nine million, seven hundred fifty nine thousand, six hundred and three reais and seventy-three cents) to R\$10,143,275,681.03 (ten billion, one hundred forty and three million two hundred and seventy-five thousand, six hundred eighty-one reais and three cents), with the consequent amendment to the head of Article 6 of the Bylaws, which will become effective with the following wording: "Article 6) The share capital is of R\$10,143,275,681.03 (ten billion, one hundred forty-three million, two hundred and seventy-five thousand, six hundred and eighty-one reais and three centavos), divided into 3,264,924,827 (three billion, two hundred sixty-four million, nine hundred and twenty-four thousand, eight hundred and twenty-seven) common, registered, book-entry shares with no par value."

i. will not produce any effect on the Equity of *Bradesco*, given that *HSBC Bank* is its wholly-owned subsidiary, and is therefore 100% reflected in the "Investment" section of *Bradesco*;

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ii. that will be absorbed by Bradesco *Cartões* and *Bradesco Leasing* shall be deducted from the "Investment" held by *Bradesco* in *HSBC Bank* and added to the value of the "Investment" that Bradesco holds, respectively, in *Bradesco Cartões* and *Bradesco Leasing*, as the sole shareholder of listed Companies;

- increase in the share capital of Bradesco Cartões, in the amount of R\$17,877,851.26 b) (seventeen million, eight hundred seventy-seven thousand, eight hundred fifty-one reais and twenty-six cents), going from R\$1,210,000,000.00 (one billion, two hundred and ten million reais) to R\$ 1,227,877,851.26 (one billion two hundred and twenty-seven million, eight hundred and seventy-seven thousand, eight hundred fifty-one reais and twenty-six cents), by issuing 15,988,491 new shares, being 7,994,246 common shares and 7,994,245 preferred shares, considering the value of the equity per share of R\$1,118169957, with a consequent change in the head of Article 6 of the Bylaws, which will take effect as follows: "Article 6) The Share Capital is of R\$1,227,877,851.26 (one billion two hundred and twenty-seven million, eight hundred and seventy-seven thousand, eight hundred fifty-one reais and twenty-six cents) divided into 2,319,754,028 (two billion, three hundred and nineteen million, seven hundred and fifty-four thousand and twenty-eight) registered book-entry shares with no par value, with 1,159,877,015 (one billion, one hundred fifty-nine million, eight hundred and seventy-seven thousand and fifteen) common shares and 1,159,877,013 (one billion, one hundred fifty-nine million, eight hundred and seventy-seven thousand and thirteen) preferred shares".;
- c) increase in the share capital of *Bradesco Leasing* in the amount of R\$22,267,291.29 (twenty-two million, two hundred sixty-seven thousand, two hundred ninety-one reais and twenty-nine cents), going from R\$2,290,000,000.00 (two billion, two hundred ninety million reais) to R\$2,312,267,291.29 (two billion, three hundred and twelve million, two hundred sixty-seven thousand, two hundred ninety-one reais and twenty-nine centavos) through the issuance of 163 new shares considering the value of equity per share of R\$135,988.072068141, with the consequent amendment to the head of Article 6 of the Bylaws, which will become effective with the following wording: "Article 6) The Share Capital is of R\$2,312,267,291.29 (two billion, three hundred and twelve million, two hundred and sixty-seven thousand, two hundred and ninety-one reais and twenty-nine centavos), divided into 23,585 (twenty-three thousand, five hundred and eighty-five) registered book-entry common shares with no par value".;
- VII. as explained in the letter "a" of Item VI, the partial spin-off of **HSBC Bank** will not result in the cancellation of shares of its share capital, which will continue to be wholly owned by **Bradesco**, as its sole shareholder;

VIII. the shares of *Bradesco Cartões* and *Bradesco Leasing*, issued as a result of the absorption of part of the equity of *HSBC Bank*, to be assigned to *Bradesco*, sole shareholder of *HSBC Bank*, will be fully entitled to the same rights and/or benefits guaranteed to common and/or preferred shares currently existing, including dividends and/or interest on capital that may be declared from the date of the General Meetings of *HSBC Bank*, *Bradesco Cartões* and *Bradesco Leasing* approving the transaction, whose payment shall be made after the approval of the respective

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processes by the Central Bank of Brazil. They will also be fully entitled to any eventual benefits attributed to the other shares as of that date (October 7, 2016);

IX. Bradesco , Bradesco Cartões and Bradesco Leasing will assume all the rights and obligations of HSBC Bank whichever the case, arising from, proportionally and directly related to the goods, rights and obligations corresponding to the portions merged as a result of the spin-off, individually or with HSBC Bank , pursuant to the Sole Paragraph of Article 233 of Law No. 6404/76. The responsibility, limited to each spun-off portion, will be assumed by Bradesco , Bradesco Cartões and Bradesco Leasing , relative to any existing obligations of HSBC Bank , or subsequently imposed on it, known or not, independently of any other corporate restructuring already occurred, including and primarily fiscal, tax, labor, civil and social security obligations arising from facts generated up to October 7, 2016, the date of the partial spin-off, as well as any and all rights already known or that come to be known;
X. the transaction will be submitted for approval of the Central Bank of Brazil and, subsequently, registered with the State Registries of Commerce of Paraná and São Paulo;
XI. are an integral part of this Protocol and Justification of the Partial Spin-Off of Portions of Equity and their Merger by Existing Companies:
a) Appraisal Report of the Book Value of HSBC Bank , including, as an attachment, its Balance Sheet on the base date of July 31, 2016, with the respective statements of the portions to be spun off
b) Descriptive memorandum of the properties belonging to HSBC Bank to be transferred to Bradesco as part of the spun-off portion merged by the latter".

The Evalution Report composes its Manual, as of page 125, and it can also be visualized on the following websites:

To see the Report, access the following websites:

Protocol and Jusification of the Partial Spin-Off of Portions of Equity and their Merger by Existing Compandes entered

CVM www.cvm.gov – Information on Regulated – Companies – Consult Information on Companies – Information on Regulated Document and Company Information Type Banco Bradesco > Banco Bradesco S.A. > Categories: "Economic-Financial Data" – "Appraisal Report";
Bradesco www.bradesco.com.br/ri - Corporate Governance – Shareholders – Appraisal Report on the Special Shareholders' Meeting of October 7, 2016
The description memorandum of buildings is available in this Manual.
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Appendix 20-A required by CVM Instruction No. 481 of December 17, 2009

1. Law	Protocol and justification of the operation, pursuant to articles 224 and 225 of $^{\prime}$ 6,404, of 1976
See	Protocol.
con	Other agreements, contracts and preliminary contracts regulating the exercise oting rights or the transfer of shares issued by companies that result from or tinue to exist after the operation, filed at the company's headquarters or in the company's controlling shareholder is a party
Not	applicable.
3.	Description of the operation, including:
a)	Terms and conditions
See	Protocol.
b)	Obligations to indemnify:
i.	Managers of any of the companies involved
Not	applicable.

ii. If the transaction fails to materialize

Not applicable.

c) Table comparing the rights, advantages and restrictions of the shares of companies involved in or resulting from the operation, before and after the operation

The merger of the spun-off portions of HSBC Bank's equity will not cause any change to the rights granted to the shares of the companies involved in the transaction, which are as follows:

Туре	Banco B Rights • voting rights;	radesco S.A. Benefits	Restrictions
Common	 in case of a public offer arising from the sale of control of the Company, common 	• will be entitled to dividends and/or interest on own capital that may be declared as of the date of their inclusion in the position of shareholders. They are also entitled, in full, to any benefits attributed to other shares as of the aforementioned date.	• the conversion of common shares into preferred shares is not
Preferred	 priority in the reimbursement of Capital Stock in the case of liquidation of the Company; 	• as above.	 have no voting rights, except in the cases provided for by law;
	 dividends ten percent (10%) higher than those attributed to common shares; 		 the conversion of preferred shares into common shares is not allowed.
	 inclusion in a public offer arising from the sale of control of the Company, entitling their 		

holders to receive a price equal to eighty percent (80%) of the amount paid per common share in the controlling block.

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Banco Bradesco Cartões S.A.			
Type	Rights	Benefits	Restrictions
Common	 grant to their holders the rights provided for by law. priority in the reimbursement of Capital Stock, without 	 grant to their holders the benefits provided by law. 	Not applicable
	premium, in the case of liquidation of the Company;		 have no voting rights, except in the cases provided for by law;
Preferred	 dividends ten percent (10%) higher than those attributed to common shares; 	• as above.	• the conversion of preferred shares into common shares is not allowed.
	 other rights provided for by law. 		
Туре	Bradesco Leasing S.A. Rights grant to their holders	Benefits	Restrictions
Common	the rights provided for		
		S.A Banco Múltiple	
Type	Rights	Benefits	Restrictions
Common	 grant to their holders the rights provided for by law. 	_	Not applicable

d) Eventual need for approval by debenture holders or other creditors

Not applicable.

e) Assets and liabilities that will compose each portion of the shareholders' equity, in case of a spin-off

See Report prepared by KPMG Auditores Independentes which is part of the Protocol and Justification of the Partial Spin-Off with the Transfer of Portions of the Equity in Existing Companies, which is available to the shareholders from this date, on the websites listed below, in accordance with the Official Letter/CVM/SEP/Nº02/2015:

CVM www.cvm.gov – Information on Regulated – Companies – Consult Information on Companies – Informações de Regulados Document and Company Information Type Banco Bradesco > Banco Bradesco S.A. > Categories: "Economic-Financial Data" – "Appraisal Report";

Bradesco www.bradesco.com.br/ri - Corporate Governance – Shareholders – Appraisal Report on the Special Shareholders' Meeting of October 7, 2016

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f) Intention of the resulting companies to obtain registration as an issuer of securities
Not applicable.
4. Plans for conducting the corporate operations, notably regarding specific corporate events which the company intends to promote
There is no specific corporate action intended to be promoted with the companies involved in the transaction after the transfer of the portions of the equity of HSBC Bank.
5. Analysis of the following aspects of the operation:
a) Description of the main benefits expected, including:
i. Synergies
The partial spin-off of HSBC Bank with the merger of the spun-off portions by Bradesco, Bradesco Cartões and Bradesco Leasing will bring several synergies, including: consolidating assets and liabilities under the management of HSBC Bank to Bradesco, Bradesco Cartões and Bradesco Leasing; optimize and streamline operational and administrative costs; enable the transfer of interest in other investees from HSBC Bank to Bradesco, in order to subsequently allocate them to the corresponding business segment in Bradesco Organization's corporate structure.
We specified some anticipated synergies in more details below:

Branches

It is estimated that the merger of the portion of HSBC Bank will provide synergy in the administrative expenses of the branch network, the main ones being:

- · Transport of values: unified logistics;
- ATM network: adequacy of logistics and maintenance;
- Development of systems: unification of systems;
- · Data communication and sharing of lines;
- Review and renegotiation of agreements in general.

Customers

Bradesco has a large portfolio of products and services that will be available to customers from HSBC Bank, enabling an increase in the relationship with these customers.

Administrative Expenses

Data Processing

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Bradesco may use its surplus processing capacity to also meet the acquired operation, enabling scale gains. In addition, some processes currently being operated by HSBC Bank may no longer be executed.

Information Technology (IT)

The unification of systems and communication lines will lead to a significant synergy of expenses.

Third Party and Specialized Technical Services

With the estimated scale gain benefits, the administrative service expenses, such as audit and consulting and agreement renegotiations, will be diluted by integrated hiring with Bradesco.

Marketing and Advertising

Discontinuity of institutional communication and products of HSBC Bank.

ii. Tax benefits

With the unification of the structures, the main object of the operation, Articles 20, 21 and 22 of Law No. 12,973/14 will be complied with.

iii. Strategic advantages

The Transaction

The advantages of the partial spin-off of HSBC Bank with the merger of the spun-off portions by Bradesco, Bradesco Cartões and Bradesco Leasing will arise from the allocation of activities currently developed at HSBC Bank in companies of the Bradesco Organization that effectively develop these activities (Bradesco, Bradesco Cartões and Bradesco Leasing), consequently rationalizing and reducing operating, administrative and legal costs.

The operation reinforces the presence of Bradesco's brand throughout the country, providing a greater degree of adaptation to a dynamic and highly competitive market.

The merger of the portion of HSBC Bank by Bradesco will allow the absorption of HSBC Bank branches already mature, established and fully operational.

With the acquisition of HSBC Bank, the portion of investments allocated for its expansion will be redirected to the adequacy of HSBC Bank branches.

Service Points (PAs)

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HSBC Bank's PAs are mostly located in large companies to provide services to employees in payroll agreements. Bradesco intends to maintain these structures.

Bank Correspondents

Bradesco is one of the leaders among private banks, owning more than 50,000 PAs in the country. All the *know-how* acquired by Bradesco in this service model will be transferred to correspondents who are currently linked to HSBC Bank, further democratizing the offerings of products and services, especially for the lower income audience.

Customers

Bradesco has the opportunity to take advantage of a significant number of high-income customers (Premier and Advance segment of HSBC Bank), converging with its strategy to expand its performance in this customer segment.

Bradesco believes that the merger of the portion of HSBC Bank and, consequently, of HSBC's branches and customers will add several benefits to customers of both banks, such as:

- Expansion of the service network (branches, Pas, bank correspondents, ATMs);
- Greater diversity of products and services offered (investment fund, cards and insurance, among others);
- Use of the best solutions of each bank in digital channels (mobile and Internet);
- Gains in scale and productivity

b) Costs

The costs incurred in the operation refer to lawyers' and independent auditors' fees, as well as migration costs (the integration of operating platforms), in the approximate amount of R\$248

million

c) Risk factors

- Possible loss of customers due to the migration between banks;
- Not being able to carry out all the synergies planned in the business;
- Possible change in the tax law that hinders the use of the transaction tax benefits;
- Failure to comply with any item of the agreements with regulatory agencies;
- Loss of transactions with large corporate customers arising from HSBC Bank due to the eventual excessive risk exposure of Bradesco with these customers.
- d) In case of a transaction with related parties, eventual alternatives that could have been used to attain the same goals, indicating the reasons why these alternatives were discarded

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Not applicable, as all companies involved in the transaction are wholly-owned subsidiaries of Banco Bradesco S.A.
e) Replacement ratio
Not applicable, as all companies involved in the transaction are wholly-owned subsidiaries of Banco Bradesco S.A.
f) In the operations involving parent companies, subsidiaries or companies under joint control
 i. Share replacement ratio calculated in accordance with article 264 of Law 6,404, of 1976;
Not applicable.
ii. Detailed description of the process for negotiating the replacement ratio and other terms and conditions of the operation
Not applicable.
iii. If in the last 12 months prior to the operation an acquisition of control or an acquisition of interest in the controlling block was held:
 Comparative analysis between the replacement ratio and the price paid in the acquisition of control

On July 1, 2016, Bradesco acquired 100% of the capital of HSBC Bank and HSBC Serviços e Participações Ltda., as the details contained in the material facts of August 3, 2015 and July 1, 2016. There is no exchange ratio in the spin-off transaction of HSBC Bank with incorporation of the spun-off portion.

•	Reasons that justify any	differences in t	he assessment in	different
operation	ons			

The transaction now examined is being carried out through the criterion of book value and involves companies 100% owned by Bradesco; therefore, this item becomes not applicable.

iv. JJustification of why the replacement ratio is commutative, with the description of the procedures and criteria adopted to ensure the commutativity of the operation or, if the replacement ratio is not commutative, detail of the payment or equivalent measures adopted to ensure adequate compensation.

Not applicable.

6. Copy of the minutes of all meetings of the board of directors, fiscal council and special committees where the operation was discussed, including eventual dissenting votes

See the transcription of the Minutes of the Board of Directors' Meeting of September 5, 2016

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See the transcription of the Minutes of the Fiscal Coulcil's Meeting of September 5, 2016

7. Copy of studies, presentations, reports, opinions or appraisal reports of the companies involved in the operation made available to the controlling shareholder in any step of the operation

See Report prepared by KPMG Auditores Independentes which is part of the Protocol and Justification of the Partial Spin-Off with the Transfer of Portions of the Equity in Existing Companies, which is available to the shareholders from this date, on the websites listed below, in accordance with the Official Letter/CVM/SEP/Nº02/2015:

CVM www.cvm.gov – Information on Regulated – Companies – Consult Information on Companies – Informações de Regulados Document and Company Information Type Banco Bradesco > Banco Bradesco S.A. > Categories: "Economic-Financial Data" – "Appraisal Report";

Bradesco www.bradesco.com.br/ri - Corporate Governance – Shareholders – Appraisal Report on the Special Shareholders' Meeting of October 7, 2016

7.1. Identification of eventual conflicts of interest between the financial institutions, companies and professionals who prepared the documents mentioned in item 7 and the companies involved in the operation

There is no conflict of interest between the financial institutions and the professionals who drafted the transaction's documents.

8. Projects of bylaws or amendments to the bylaws of companies resulting from the operation

The only corporate changes resulting from the transaction will be related to the capital increase of Bradesco Cartões and Bradesco Leasing and to the capital reduction of HSBC Bank, as described in the Protocol. The transaction will not result in any change to Bradesco's Bylaws.

9. Financial statements used for the purposes of the operation, pursuant to the specific regulation

See Report prepared by KPMG Auditores Independentes which is part of the Protocol and Justification of the Partial Spin-Off with the Transfer of Portions of the Equity in Existing Companies, which is available to the shareholders from this date, on the websites listed below, in accordance with the Official Letter/CVM/SEP/Nº02/2015:

CVM www.cvm.gov – Information on Regulated – Companies – Consult Information on Companies – Informações de Regulados Document and Company Information Type Banco Bradesco > Banco Bradesco S.A. > Categories: "Economic-Financial Data" – "Appraisal Report";

Bradesco www.bradesco.com.br/ri - Corporate Governance – Shareholders – Appraisal Report on the Special Shareholders' Meeting of October 7, 2016

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10. Pro forma financial statements prepared for the operation, pursuant to the specific regulation

See Report prepared by KPMG Auditores Independentes which is part of the Protocol and Justification of the Partial Spin-Off with the Transfer of Portions of the Equity in Existing Companies, which is available to the shareholders from this date, on the websites listed below, in accordance with the Official Letter/CVM/SEP/Nº02/2015:

CVM www.cvm.gov – Information on Regulated – Companies – Consult Information on Companies – Informações de Regulados Document and Company Information Type Banco Bradesco > Banco Bradesco S.A. > Categories: "Economic-Financial Data" – "Appraisal Report";

Bradesco www.bradesco.com.br/ri - Corporate Governance – Shareholders – Appraisal Report on the Special Shareholders' Meeting of October 7, 2016

- 11. Document including information on the companies directly involved and which are not publicly-held companies, including
- a) Risk factors, pursuant to the terms of items 4.1 and 4.2 of the reference form

See information on the matter Risk factors related to HSBC Bank Brasil S.A. - Banco Múltiplo

See information on the matter Risk factors related to Banco Bradesco Cartões S.A.

Bradesco and Bradesco Leasing are publicly-held companies, which is why their risk factors are included in their respective Reference Forms.

b) Description of the main changes to risk factors in the previous fiscal year and prospects regarding a reduction or increase in risk exposure resulting from the

operation, pursuant to item 5.4 of the reference form

In the case of HSBC Bank, the transaction will reduce its risk exposure, given that a major part of its operations will be transferred to Bradesco.

Bradesco Cartões and Bradesco Leasing may eventually suffer some increase in risk exposure as a result of the merger of the spun-off portion of HSBC Bank, due to the absorption of all the rights and obligations regarding the spun-off portion.

Concerning the Bradesco Organization, there will be no increase of risk, because all the financial institutions involved in the transaction are wholly-owned subsidiaries of Bradesco.

c) Description of its activities, pursuant to the terms of items 7.1, 7.2, 7.3 and 7.4 of the reference form

See information on the matter Description of the activities of HSBC Bank Brasil S.A. - Banco Múltiplo

See information on the matter Description of the activities of Banco Bradesco Cartões S.A.

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d) Description of the economic group, pursuant to item 15 of the reference form

The descriptions of the economic group must can be found at the website of Banco Bradesco S.A. Reference Form (vide_item_15), whereas the private Companies involved in the transaction, Banco Bradesco Cartões S.A. and HSBC Bank Brasil S.A. - Banco Múltiplo are wholly-owned subsidiaries of Banco Bradesco S.A., the leading institution of the Bradesco Organization.

In regard to Bradesco Leasing, a publicly-held company involved in the operation, a description of the economic group can be also be found at the link Reference Form (vide item 15) of Bradesco

e) Description of the capital stock, pursuant to item 17.1 of the reference form

Company	Date of Approval	Amount of the Capital (R\$)	Shares (type)	Number of Shares
Banco Bradesco Cartões S.A.	April 27, 2016	1,210,000,000.00	common preferred total	1,151,882,769 1,151,882,768 2,303,765,537

The share capital of the Company is of R\$1,210,000,000.00, divided into 2,303,765,537 book-entry, registered shares with no par value, with 1,151,882,769 common shares and 1,151,882,768 preferred shares

Company	Date of Approval	Amount of the Capital (R\$)	Shares (type)	Number of Shares
HSBC Bank			common	3,264,924,827
Brasil S.A. –	July 31, 2016	10,299,759,603.73	preferred	0
Banco Múltiplo			total	3,264,924,827

The share capital of the Company is of R\$10,299,759,603.73, divided into 3,264,924,827 registered, common shares with no par value

A description of the capital stock of the other companies involved in the transaction, both publicly-held, related below, can be found in their reference forms, as follows:

Bradesco: Reference Form (vide item 17.1)

Bradesco Leasing: See website of **CVM** www.cvm.gov – Information on Regulated – Companies – Consult Information on Companies Informações de Regulados Documents and Information of the Companies Type Bradesco Leasing > Bradesco Leasing S.A. Arrendamento Mercantil > Categories: Reference Form

12. Description of the capital structure and control after the operation, pursuant to item 15 of the reference form

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The operation will not result in any alteration to the control structure of Bradesco or the other companies involved. Consequently, there will be no issue of new shares by Banco Bradesco to be attributed to any third party.

The descriptions of the economic group can be found at the website of Banco Bradesco S.A. Reference Form (vide_item_15).pdf

13. Number, class and type of the securities of each company involved in the operation held by any other companies involved in the operation, or by people bound to these companies, as defined by the norms regulating tender offers

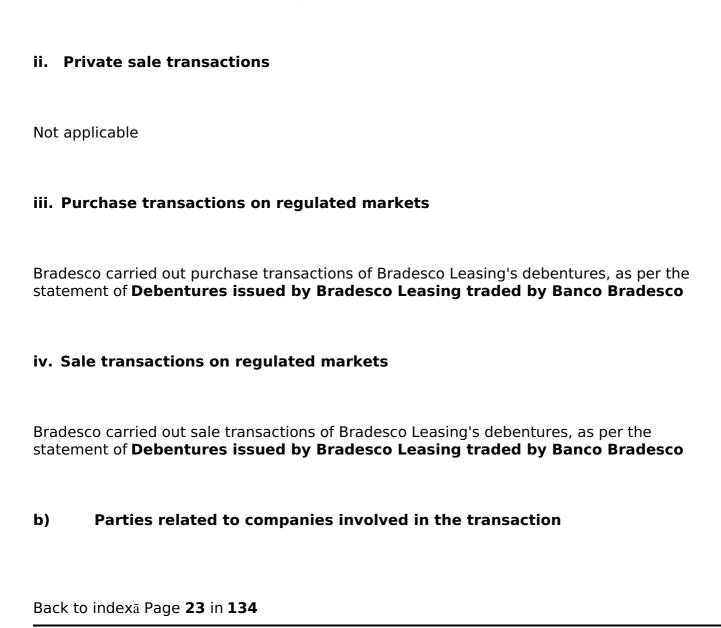
All the companies involved in the operation are wholly-owned subsidiaries of Bradesco. Bradesco also holds 100% of debentures issued by Bradesco Leasing.

14. Exposure of any of the companies involved in the operation, or of any people bound to said companies, as defined by the norms regulating tender offers, in derivatives indexed to securities issued by the other companies involved in the operation

Not applicable.

- 15. Report covering all the operations conducted in the last six (6) months by those indicated below with securities issued by the companies involved in the operation:
- a) Companies involved in the operation
- i. Private purchase transactions

On July 1, 2016, Bradesco acquired 2,949,532,445 common shares representing 100% of the capital stock of HSBC Bank and 14,924,165,327 shares representing the capital stock of HSBC Serviços e Participações Ltda. The respective conditions are set forth in the Material Facts disclosed on August 3, 2015 and July 1,2016.



 Private purchase t 	ransactions
----------------------------------------	-------------

Not applicable.

ii. Private sale transactions

Not applicable.

iii. Purchase transactions on regulated markets

Bradesco shares were acquired on the Stock Exchange (BM&FBOVESPA) by the management of the Bradesco Organization at market prices.

The aforementioned operations are available pursuant to CVM Instruction No. 358 on the website of **CVM -** Type Banco Bradesco > Banco Bradesco S.A. > Categories: Securities Traded and held (Article 11 of CVMI 358) > Consult

iv. Sale transactions on regulated markets

Bradesco shares were transferred on the Stock Exchange (BM&FBOVESPA) by the management of the Bradesco Organization at market prices.

The aforementioned operations are available pursuant to CVM Instruction No. 358 on the website of **CVM -** Type Banco Bradesco > Banco Bradesco S.A. > Categories: Securities Traded and held (Article 11 of CVMI 358) > Consult

16. Document through which the Independent Special Committee submitted its recommendations to the Board of Directors, if the operation was negotiated in

accordance with the terms of the Orientation Opinion CVM 35, of 2008

Not applicable.		
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Appendix 21 required by CVM Instruction No. 481 of December 17, 2009

INFORMATION ON APPRAISERS

1.List the appraisers recommended by the management

KPMG Auditores Independentes, with headquarters in the city of Osasco, state of São Paulo, at Avenida Dionysia Alves Barreto, 500, 10º andar, , CNPJ no. 57.755.217/0022-53, registered with the Regional Accounting Council (CRC) under no. 2SP028567/O-1.

2.Describe the qualifications of the recommended appraisers

KPMG Auditores Independentes, a Brazilian entity and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. Represented by a network of independent firms providing Audit, Tax and Advisory services, globally, with a consistent set of accounting and financial skills grounded in deep knowledge of the market segment of each client, being present in 155 countries with more than 174,000 professionals.

3. Provide a copy of the work and remuneration proposals of the recommended appraisers

See proposal of KPMG at page 125.

4. Describe any relevant relationship in the past three (3) years between the recommended appraisers and the parties related to the company, as defined by accounting rules that address this matter

KPMG Auditores Independentes is the company responsible for the external audit of Bradesco Organization since 2011, always observing the compliance with ethical and independence requirements that regulate the profession of the external auditor.

Appendix 3 required by CVM Instruction No. 565, of June 15, 2015

1) Identification of the companies involved in the transaction and brief description of their activities

Banco Bradesco S.A.

Activities: banking transactions in general, including foreign exchange

Bradesco Leasing S.A. - Arrendamento Mercantil

Activities: leasing transactions, subject to the provisions of the law in force

Banco Bradesco Cartões S.A.

Activities: active, passive and accessory transactions inherent to the respective authorized portfolios (commercial, investment, credit, financing and investment), including foreign exchange, in accordance with the current legal and regulatory provisions

HSBC Bank Brasil S.A. -- Banco Múltiplo

Activities: active, passive and accessory transaction inherent to authorized portfolios (commercial, investment, credit, financing and investment, real estate credit and leasing), including foreign exchange, in accordance with the current legal and regulatory provisions, and the management of the securities portfolio

2) Description and purpose of the transaction

See item "I" of the Protocol.

Main benefits, costs and risks of the transaction

See the reply in item 5, sub items a, b and c of Appendix 20-A required by CVM Instruction no 481/2009

4) Replacement ratio of shares

Not applicable.

3)

5) Criterion to establish the replacement ratio

Not applicable.

6) Main assets and liabilities that comprise each portion of the equity, in case of spin-off

See Report prepared by KPMG Auditores Independentes which is part of the Protocol and Justification of the Partial Spin-Off with the Transfer of Portions of the Equity in Existing Companies, which is available to the shareholders from this date, on the websites listed below, in accordance with the Official Letter/CVM/SEP/Nº02/2015:

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CVM www.cvm.gov – Information on Regulated – Companies – Consult Information on Companies – Informações de Regulados Document and Company Information Type Banco Bradesco > Banco Bradesco S.A. > Categories: "Economic-Financial Data" – "Appraisal Report";

Bradesco www.bradesco.com.br/ri - Corporate Governance – Shareholders – Appraisal Report on the Special Shareholders' Meeting of October 7, 2016

7) If the operation was or will be submitted to the approval of Brazilian or foreign authorities

The transaction will be submitted to the approval of the Brazilian Central Bank.

8) In transactions involving parent companies, subsidiaries or companies jointly-controlled, the replacement ratio of shares calculated in accordance with Article 264 of Law No. 6404 of 1976;

Not applicable.

9) Applicability of the right to withdrawal and refund amount

Not applicable.

10) Other relevant information

All information considered relevant are set out in the Protocol and/or in the appendix 20-A required by CVM Instruction No. 481/2009 that composes it.

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Proposal for partial amendment to the Bylaws

Dear shareholders.

The Board of Directors of Banco Bradesco S.A. hereby submits for your analysis and deliberation a proposal to partially amend the Bylaws, as follows:

a) the "caput" and Paragraph One of Article 12, regarding the composition of the Board of Officers, distributing its members among already existing categories of position, with no change in the maximum number of members, aiming to ensure rapid and flexible decision by Bradesco's management, by allocating the Officers to the most convenient posts in terms of identified need, without the necessity to amend the Bylaws.

The intended change will enable the allocation of Officers coming from HSBC Bank that will be integrated into Bradesco due to the partial spin-off transaction, without the need to create new positions.

- b) Sole Paragraph of Article 18, improving its wording and increasing the age limit for the position of Chief Executive Officer from less than 65 to less than 67 years old, on the date of election, understanding that it is desirable to enable the Company to take advantage of the vast professional experience and management experience acquired in the position of CEO, especially at this time of integration of the HSBC operations, when significant synergy gains are foreseeable.
- c) Article 23, regarding the functioning of the Bradesco Organization's Ombudsman, improving its content, especially in order to meet the requirements of National Monetary Council Resolution 4,433 of July 23, 2015.

After the approval of the proposal, the above-mentioned statutory provisions will become effective with the following wording after the approval by the Brazilian Central Bank:

"Article 12) The Company's Executive Board, elected by the Board of Directors, with a term of office of 1 (one) year, with reelection allowed, is composed of 83 (eighty three) to 108 (one hundred and eight) members, distributed, at the Board's discretion, as follows: i) 17 (seventeen) to 27 (twenty-seven) Executive Officers, with 1 (one) Chief Executive Officer and 16 (sixteen) to 26 (twenty-six) members distributed among the positions of Executive Vice President, Managing Officer and Deputy Officer; and ii) 66 (sixty-six) to 81 (eighty-one) members, distributed among the positions of Department Officer, Officer and Regional Officer. **Paragraph One** - The Board of Directors will annually set, on the 1st Meeting of that Body to be held after the Annual General Meeting and, whenever appropriate, the number of Officers to be elected, designating them, by name, within the positions in the "caput" of this Article, subject to the provisions of Paragraph One of Article 7 and the requirements of Articles 17, 18 and 19 hereof.";

"Article 18) To hold the position of Executive Officer is also necessary that the candidate, on the election date, cumulatively fulfills the following requirements: i. be under 62 (sixty-two) years old; ii. belong to the staff of employees or managers of the Company or of its subsidiaries for more than 10 (ten) years, with no interruptions. Sole Paragraph - The provisions of item "I" of this Article shall not apply to: a. the

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Chief Executive Officer, whose age limit is less than 67 (sixty-seven) years, on the election date; and b. to the other Executive Directors of the Company in office on March 8, 2013, whose age limit is less than 65 (sixty-five) years on the election date."

"Article 23) The Company will have an organizational component of Ombudsman, which will act on behalf of all Institutions of the Bradesco Organization authorized by the Brazilian Central Bank, with one (1) person responsible in the position of Ombudsperson, who will be appointed by the Board of Directors, with a term of office of one (1) year, reelection allowed. Paragraph One - The Ombudsman cannot be linked to an organizational component of Bradesco Organization in a way that indicates a conflict of interest or duties, like the bargaining units of product and services, the unit responsible for risk management and executive body of the internal audit's activity. Paragraph Two - an officer or employee of Bradesco Organization may be appointed as ombudsperson if he or she has: a) a bachelor's degree; b) extensive knowledge of the activities developed by the institutions represented and, its products, services, processes, systems, etc.; c) functional capacity to assimilate the issues that are submitted to the Ombudsman, carry out administrative consultations to sectors whose activities were questioned and direct the answers for the questions presented; d) technical and administrative conditions to comply with other requirements arising from the regulations published on the activities of the Ombudsman. Paragraph Three - The Ombudsman will have as duties: to ensure the strict compliance with the legal and regulatory rules concerning consumer rights and to act as a communication channel between the Institutions under the caput of this Article, customers and users of products and services, including in the mediation of conflicts; b) receive, register, provide guidance, analyze and give formal and appropriate treatment to complaints from customers and users of products and services of the Institutions under the caput of this Article which were not solved through the usual service carried out by branches or any other service stations; c) provide the necessary clarifications and notify the claimants on the progress of their demands and the measures adopted; d) inform the claimants of the deadline for the final answer, which may not exceed ten business days and may be extended, exceptionally and in a justified manner, only once for an equal period, with the number of extensions limited to ten per cent (10%) of the total number of demands on the month, and the complainant should be informed of the reasons for the extension; e) forward a conclusive answer to the demand of the claimants until the period stated in letter "d"; f) propose to the Board of Directors remedial or improvement measures for procedures and routines based on the analysis of the complaints received; g) every six months, prepare and submit to the Board of Directors, the Audit Committee and the Internal Audit a quantitative and qualitative report on the Ombudsman's operation, including the proposals mentioned in letter "f", when existing, and keeping them informed of the result of the measures adopted by the institution's management to address them. Paragraph Four -In its absence or temporary disability, the Ombudsperson will be replaced by an official member of the Ombudsman, who meets the requirements of Paragraph Two of this Article. In case of vacancy, the Board will appoint a replacement for the time remaining to complete the term of office of the person replaced. Paragraph Five- The Ombudsman may be dismissed by the Board of Directors at any time during its term of office in cases of noncompliance with the obligations of its office or if it presents a performance below that expected by the Organization. Paragraph Six - The Company: a) will maintain adequate conditions for the functioning of the Ombudsman, as well as for its actions to be based on transparency,

independence, impartiality and exemption; b) will ensure the Ombudsman's access to the information necessary to prepare the appropriate response to the complaints received, with full administrative support, and may request information and documents for the exercise of its activities."

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For additional information on the amendment of the Bylaws, required by Article 11 of CVM Instruction No. 481/09, see:
Detailing the origin and justification of the statutory amendments proposed and analysis of the legal and economic effects
Transcript of the consolidated Bylaws proposed
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Legal and economic effects of the amendment, pursuant to Article 11 of CVM Instruction No. 481 of December 17, 2009

Regarding the statutory amendments proposed, Bradesco's Management **does not foresee** any relevant *legal or economic effects*, due to:

The increase of the minimum number (52 to 83) of positions on the Board of Officers, without changing the maximum number of positions (108), arises from the need to adjust the minimum administrative structure currently practiced, deemed necessary to efficiently support all the organizational areas.

The required statutory amendment also aims to provide greater speed and flexibility to Bradesco's management in its decision making process, by allowing, according to the identified need and with unfilled vacancies on the Board of Officers, its members to be readily distributed in a more convenient manner in the positions set out in the Bylaws, with the privilege of not having to wait for a new Shareholders' Meeting to approve the statutory amendment.

Once the change of this device in the Bylaws is approved, Bradesco will be able to allocate the Officers coming from HSBC Bank who will be integrated to the Company due to the partial spin-off transaction, without the need to create new positions.

It is also worth noting that the entry of these Officers into management will in no way alter its envisaged budget, given that the amounts determined at the last Annual General Meeting for management's overall compensation and pension contributions have a sufficient margin to cover contingencies of this nature.

Concerning the increase in the age limit to exercise the position of Chief Executive Officer, on the date of election, the statutory modification will not have any change in the currently prevailing management structure at Bradesco.

Regarding the operation of the Ombudsman of the Organization, the intended amendment is to mainly meet the provisions of Resolution No. 4,433, of July 23, 2015, of the National Monetary Council, concerning the criteria to appoint and dismiss the ombudsperson.
Monetary Council, Concerning the Criteria to appoint and dismiss the officuasperson.
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Transcript of the Bylaws containing the amendment to be submitted to the shareholders at the Special Shareholders' Meeting

Current Wording Wording Proposed Section I - Organization, Duration and Unchanged.
Headquarters

Article 1) Banco Bradesco S.A., a publicly-held Unchanged. company, hereinafter referred to as the Company, is governed by these Bylaws. **Sole Paragraph** - With the admission of the Unchanged. Company on June 26, 2001, in the special listing segment called Level 1 of Corporate Governance of BM&FBOVESPA S.A. - Securities, Commodities and Futures Exchange (BM&FBOVESPA), the Company, its shareholders, officers and members of the Fiscal Council are subject to the provisions of the Corporate Governance Level 1 Listing Regulation of the BM&FBOVESPA (Level 1 Regulation). The Company, its officers and shareholders must also observe the provisions

the rules concerning the withdrawal and exclusion of trading of securities admitted to trading on Organized Markets managed by BM&FBOVESPA.

of the Regulation for Listing of Issuers and Admission to Trading of Securities, including

Article 2) The Company's term of duration is indefinite.

Article 3) The Company's headquarter and jurisdiction are located in the administrative center called "Cidade de Deus", in Vila Yara, city and judicial district of Osasco, State of São Paulo.

Article 4) The Company may set up or close Branches in the Country, at the discretion of the Board of Executive Officers, and Abroad, upon the additional approval of the Board of Directors, hereinafter referred to as the Board, which shall also be responsible for approving

Unchanged.

Unchanged.

Unchanged.

the incorporation and/or closure of any other Areas/Subsidiaries of Bradesco outside the national territory.

Section II - Corporate Purpose Unchanged. Article 5) The Company's corporate purpose is Unchanged. to perform general banking activities, including foreign exchange transactions.

Section III - Capital Stock Unchanged. Article 6) The capital stock is fifty one billion Unchanged. and one hundred million reais (R\$51,100,000,000.00), divided into five billion, five hundred fifty-three million, six hundred one thousand, seven hundred and thirty-two (5,553,601,732) book-entry, registered shares, with no par value, of which two billion, seven hundred seventy-six million, eight hundred and one thousand and eleven (2,776,801,011) are common shares and two billion, seven hundred seventy-six million, eight hundred thousand, seven hundred and twenty-one (2,776,800,721) are preferred shares.

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Paragraph One - Common shares will provide **Unchanged.** to its holders the rights and privileges provided for by law. In case of a public offer arising from the transfer of the Company's control, the common shares that are not part of the controlling group shall be entitled to receive one hundred percent (100%) of the amount paid per common share owned by the

Paragraph Two -Preferred shares will have no**Unchanged.** voting rights, but will entitle their holders to the following rights and privileges:

controlling shareholders.

- a) priority in the reimbursement of capital **Unchanged.** stock in case of liquidation of the Company;
- b) dividends ten percent (10%) higher than **Unchanged.** those attributed to common shares;
- c) inclusion in a public offer arising from the **Unchanged.** transfer of control of the Company, entitling their holders to receive a price equal to eighty percent (80%) of the amount paid per common share in the controlling block.

Paragraph Three -In the event of a capital increase, at least fifty per cent (50%) of the capital will be paid at the time of subscription and the remaining amount will be paid through a Board of Executive Officers' call, as per legal precepts.

Paragraph Four - The Company's shares are **Unchanged.** all book-entry, being kept into deposit accounts in the Company, issued in favor of their holders, without issuance of certificates.

Paragraph Five – The following actions will no**Unchanged.** be permitted:

a) conversion of common shares into **Unchanged.** preferred shares and vice versa;

b) issue of participation certificates. **Unchanged. Paragraph Six** - The Company may, upon the **Unchanged.**

authorization of the Board of Directors, acquire shares issued by the Company itself, for cancellation or temporary maintenance in treasury, and posterior sale.

Section IV - Management Unchanged.
Article 7) The Company will be managed by a
Board of Directors and an Executive Board.

Paragraph One - The positions of Chairman of the Board of Directors and Chief Executive Officer cannot be cumulated by the same person, except for the assumptions of vacancy which shall be purpose of specific disclosure to

Unchanged.

the market and to which measures shall be taken to fill in respective positions within one hundred and eighty (180) days.

Paragraph Two - The investiture of members Unchanged. of the Board of Directors and Board of Executive Officers shall be subject to the previous signature of the Management Statement of Consent, pursuant to Level 1 Regulation, as well as the compliance with applicable legal requirements.

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Unchanged.

Paragraph Three - The term of office of the members of the Board of Directors and of the Executive Board will be of one (1) year and will extend until the investiture of new elected Officers.

Section V - Board of Directors

Article 8) The Board of Directors will be constituted by 6 (six) to 10 (ten)members elected by the General Meeting, with a unified1 (one) year term of office, reelection allowed. The members elected will choose, among themselves, in accordance with the provisions of Paragraph One of Article 7, 1 (one) Chairman and 1 (one) Deputy Chairman.

Paragraph One - The Board's decisions will only be valid if supported by the absolute majority of the effective members, including the Chairman, who will have the casting vote, in the event of a tie.

Paragraph Two - The participation of any member, absent for justifiable reason will be admitted, by means of teleconference or videoconference or by any other means of communication that can ensure the effectiveness of his/her participation, with his/her vote considered valid for all legal purposes.

Paragraph Three - In the event the position of the Chairman of the Board being vacant or the Chairman being absent or temporarily unavailable, the Deputy Chairman will take over. In the absence or temporary unavailability of the Deputy Chairman, the Chairman will appoint a substitute among other Board members. In the event of a vacancy of the Deputy Chairman's position, the Board will appoint a substitute, who will serve for the time remaining to complete the term of office of the replaced member.

Paragraph Four - In the event of temporary or permanent leave of any other member, the remaining members may appoint a substitute, to serve on a temporary or permanent basis, with due regard to the precepts of law and of these Bylaws.

Article 9) In addition to the duties set forth by **Unchanged.** law and these Bylaws, the Board's

Unchanged. Unchanged.

Unchanged.

Unchanged.

Unchanged.

Unchanged.

responsibilities and duties include the following:

to ensure that the Board of Executive Officers is always rigorously capable of performing its duties;

Unchanged.

b) to make sure that the corporate business Unchanged. is being conducted with probity, in order to preserve the Company's credibility;

to maintain management continuity, whenever possible, which is highly recommended for the stability, prosperity and security of the Company;

Unchanged.

d) to establish the general guidelines of the **Unchanged.** Company's business, as well as to resolve on the constitution and performance of Operational Portfolios;

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e) to authorize, in cases of operations with Unchanged. companies not composing the Bradesco Organization, the acquisition, disposal and encumbrance of assets composing the Permanent Assets and nonpermanent equity interest of the Company and its direct and indirect subsidiaries, when referring to amounts higher than one per cent (1%) of their respective Shareholders' Equity;

to decide on trades involving shares issued by the Company, in accordance with Paragraph Six of Article 6;

Unchanged.

- to authorize the granting of any kind of donation, contribution or aid, regardless of the beneficiary;
- h) to approve the payment of dividends and/or interest on own capital proposed by the Board of Executive Officers:
- to submit to Shareholders' Meetings appreciation proposals aiming at increasing or reducing the capital stock, share grouping, bonuses or splits, merger, incorporation or spin-off transactions and reforms in the Company's Bylaws;
- to deliberate upon associations, involving **Unchanged.** the Company or its Subsidiaries, including participation in shareholders' agreements;
- k) to approve the investment of resources resulting from fiscal incentives;
- to examine and deliberate upon budgets and financial statements submitted by the **Board of Executive Officers:**
- m) to assume decision-making powers on specific matters of the Company's interest and to deliberate upon defaulting cases;
- n) limited to the total annual amount approved by the Shareholders' Meeting, to distribute the compensation and social security amounts of the Managers
- o) to authorize, whenever necessary, the representation of the Company by a member of the Board of Executive Officers individually or by an attorney, in which case a respective mandate will indicate what actions may be practiced;
- g) to establish the remuneration of the Audit Committee members:

Unchanged.

Unchanged.

Unchanged.

Unchanged.

Unchanged.

Unchanged.

Unchanged.

Unchanged.

Unchanged.

q) to approve the Corporate Report on Internal Controls Conformity and determine the adoption of strategies, policies and measures focused on the diffusion of a controlling and risk mitigation culture.

Sole Paragraph - The Board of Directors may assign special duties to the Executive Board and to any of its members, as well as establishing committees to deal with specific matters in the scope of the Board of Directors. Article 10) The Chairman of the Board shall preside the meetings of this Body, as well as the Shareholders' Meetings, being entitled to appoint any other member of the Board of Directors to proceed so.

Unchanged.

Unchanged.

Unchanged.

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Sole Paragraph - The Chairman of the Board **Unchanged**. may call the Executive Board and participate, together with other board members, in any of its meetings.

Article 11) The Board will quarterly meet and, **Unchanged.** whenever necessary, in special sessions convened by the Chairman, or by half of effective Board members.

Section VI - Executive Board

Article 12) The Company's Executive Board, elected by the Board of Directors, with a 1 (one) year term of office, will be constituted by of office of 1 (one) year, with reelection 52(fifty-two) to 108 (one hundred and eight) members, distributed in the following position 108 (one hundred and eight) members, categories: - Executive Officers: from 15 (fifteen)to 33 (thirty-three) members, being 1 (one) Chief Executive Officer, from 5 (five) to 10 (ten) Executive Vice-Presidents; from 6 (six) (one) Chief Executive Officer and 16 to 15(fifteen) Managing Officers; and from 3 (three) to 7 (seven) Deputy Officers -Department Officers: from 27 (twenty-seven) to 47 (forty-seven)members; - Officers: from 3 Officer and Deputy Officer; and ii) 66 (three) to 12 (twelve) members; and Regional (sixty-six) to 81 (eighty-one) members, Officers: from 7 (seven) to 16 (sixteen) members.

of Directors will establish the number of positions to be filled, and designate, by it elects, those who will occupy the positions of number of Officers to be elected, Chief Executive Officer, Executive Vice-Presidents, Managing Officers and Deputy positions in the "caput" of this Article, Officers, following the dispositions of Paragraph One of Article 7, and the requirements of Articles 17, 18 and 19 of the present Corporate Bylaws.

Paragraph Two - The requirements provided Unchanged. for in Items II of Articles 18 and 19, related to Executive Officers, Department Officers, Officers and Regional Officers, respectively, may be exceptionally waived by the Board of Directors up to the limit of one fourth $(\frac{1}{4})$ of each of these position categories, except in relation to the Officers appointed to the positions of Chief Executive Officer and Executive Vice President.

□Article 13) The Officers may condescend and **Unchanged.** waive rights and acquire, sell and encumber

Unchanged.

Article 12) The Company's Board of Officers, elected by the Board of Directors, with a term allowed, is composed of 83 (eighty three) to distributed, at the Board's discretion, as follows: i) 17 (seventeen) to 27 (twenty-seven) Executive Officers, with 1 (sixteen) to 26 (twenty-six) members distributed among the positions of **Executive Vice President, Managing** distributed among the positions of Department Officer, Officer and Regional Officer.

Paragraph One -At every election, the Board Paragraph One - The Board of Directors will annually set, on the 1st Meeting of that Body to be held after the Annual General appointing among the Executive Officers that *Meeting and, whenever appropriate, the* designating them, by name, within the subject to the provisions of Paragraph One of Article 7 and the requirements of Articles 17, 18 and 19 hereof.

assets, observing the provisions of Paragraph Four of this Article and item "e" of Article 9 of the present Bylaws.

Paragraph One - Which due reservation to the exceptions expressly set forth herein, the Company will only be bound by the joint signatures of at least two (2) Officers, one of whom will be the Chief Executive Officer or Executive Vice President.

Unchanged

Unchanged.

Paragraph Two -The Company may also be represented by at least one (1) Officer and one (1) attorney, or by at least two (2) especially constituted attorneys, jointly, in which case the respective power of attorney will establish their powers, the acts they may practice and its duration.

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Paragraph Three - The Company may be also**Unchanged.** severally represented by any member of the Executive Board or by attorney with specific powers, in the following cases:

- a) powers of attorney with "ad judicial" clause, assumption in which the power of attorney may have an indeterminate duration and be empowered;
 - Unchanged.

Unchanged.

b) receive judicial or extrajudicial summons or services of process;

Unchanged.

 c) participation in biddings;
 d) representation in General Meetings of Shareholders or Quotaholders of companies or investment funds in which the Company holds interest, as well as of entities in which it is partner or affiliated company

Unchanged.

e) representation in public agencies and authorities, provided that this does not imply the assumption of responsibilities and/or liabilities by the Company;

Unchanged.

f) in "legal testimonies"

Paragraph Four - Department Officers,
Officers and Regional Officers are prohibited
from practicing acts that imply the sale and
encumbrance of assets and rights of the

Unchanged. Unchanged.

from practicing acts that imply the sale and encumbrance of assets and rights of the Company.

Article 14) In addition to the regular duties

Unchanged.

conferred upon them by law and by the present Bylaws, each member of the Executive Board will have the following responsibilities

a) the Chief Executive Officer shall preside the meetings of the Board of Executive Officers, supervise and coordinate the actions of its members:

Unchanged.

- b) Executive Vice Presidents shall collaborate **Unchanged.** with the Chief Executive Officer in the performance of his duties;
- c) Managing Officers shall perform the duties **Unchanged.** assigned to them;
- d) Deputy Officers shall perform the duties assigned to them by the Executive Vice-Presidents and Managing Officers;
- e) Department Officers shall conduct the activities of the Departments they work for and assist other members of the Board of Executive Officers:
- Unchanged.
- f) Officers shall perform the duties assigned **Unchanged.** to them and assist the other members of the

Board of Executive Officers;

g) Regional Officers shall guide and supervise the Service Branches under their jurisdiction and perform the duties assigned to them

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Article 15) The Executive Board will hold general meetings on a weekly basis, and special meetings whenever necessary. The decisions taken will only be valid when more than half of the effective members attend the respective meeting. The presence of the Chief Executive Officers or his substitute, who will have the casting vote in the case of a tie, is obligatory. The special meetings will be held whenever called by the Chairman of the Board, the Chief Executive Officer or by half of other Executive Officers.

Article 16) In the event of vacancy, absence or **Unchanged.** temporary unavailability of any Officer, including the Chief Executive Officer, it will be responsibility of the Board of Directors to appoint his substitute.

The holding of the position of Officer of this Company concurrently with other positions or professional activities is incompatible, except when of the Company's interest, and at the discretion of the Board of Directors Article 18) To hold the position of Executive Officer, the candidate must also satisfy, cumulatively, the following requirements on the election date:

- I. be under sixty-two (62) years old;
- II. belong to the staff of employees or managers of the Company or of its subsidiaries for more than ten (10) years, with no interruptions.

Sole Paragraph - The age limit provided for in item "I" of this Article shall not apply to the this Article shall not apply to: Executive Officers of the Company in office on the date of March 8, 2013, to whom it is still prevailing the age limit of less than sixty-five (65) years on the date of the election.

Unchanged.

Unchanged.

Unchanged.

Unchanged.

Unchanged.

Sole Paragraph - The provisions of item "I" of

a. the Chief Executive Officer, whose age limit is less than 67 (sixty-seven) years, on the election date: and

b. to the other Executive Directors of the Company in office on March 8, 2013, whose age limit is less than 65 (sixty-five) years on the election date.

Unchanged.

Article 19) To hold the position of Department Officer, Officer and Regional Officer, the candidate must, on the date of the election, satisfy, cumulatively, the following requirements:

Unchanged.

I. be under sixty (60) years old;

Unchanged.

Unchanged.

II. be an employee or officer of the Company or of its subsidiaries

Sole Paragraph - The age limit provided for in item "I" of this Article shall not apply to the Department Officers of the Company in office on the date of March 8, 2013, to whom it is still prevailing the age limit of less than 62 (sixty-two) years on the date of the election.

Unchanged.

Article 20) The Fiscal Council, whose operation will be permanent, will be constituted by three (3) to five (5) effective members and an equal number of substitutes.

Section VII - Fiscal Council

Section VIII - Audit Committee

Unchanged.

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Article 21) The Company will have an Audit Committee constituted by three (3) to five (5) members, being one (1) Coordinator, appointed and dismissible by the Board of Directors, with a one (1) year term of office, extending up to the investiture of new members appointed.

Unchanged.

Paragraph One - The members of the Audit Committee may remain in the Body for a maximum of 5 terms and may only return to integrate it after, at least, three years from the end of the last reappointment allowed.

dit **Unchanged.**to
the

Paragraph Two - Up to one-third of the members of the Audit Committee may be reappointed to the body to the maximum of other five consecutive annual terms.

Unchanged.

Paragraph Three - In addition to those provided for by law or regulations, these are also attributions of the Audit Committee:

Unchanged.

a) to recommend to the Board of Directors the company to be hired for rendering independent auditing services, its respective remuneration, as well as, its replacement; **Unchanged.**

- b) to review financial statements including **Unchanged.** notes, management reports and independent auditors' report, prior to their disclosure to the market:
- c) to evaluate the effectiveness of both internal and independent audits regarding the fulfillment of legal and regulatory requirements applicable to the Company, in addition to internal regulations and codes;

Unchanged.

d) to evaluate the fulfillment, by the Company's Board of Executive Officers, of recommendations made by either internal or independent auditors, as well as recommending to the Board of Directors the resolution of eventual conflicts between external auditors and the Board of Executive Officers;

Unchanged.

e) to establish and announce the procedures for the acceptance and treatment of information related to noncompliance with legal and regulatory requirements applicable to the Company, in addition to regulations and internal codes, including the recommendation of specific procedures to protect the provider and the confidentiality of the information;

Unchanged.

- f) to recommend to the Board of Executive Officers correction or improvement in policies, practices and procedures included in its attributions;
- g) to hold meetings, at least on a quarterly **Unchanged.** basis, with the Company's Board of Executive Officers and internal and independent auditors:
- h) to verify, during its meetings, the fulfillment of its recommendations and/or explanations for its questions, including the planning of respective auditing works.
- i) to establish operating rules for its **Unchanged.** functioning:
- j) to meet with the Fiscal Council and the **Unchanged.** Board of Directors, upon their request to discuss policies, practices and procedures identified under the scope of their respective incumbencies

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Section IX - Remuneration Committee

Article 22) The Company will have an organizational component referred to as Remuneration Committee, which shall act on behalf of all Institutions making up Bradesco Organization, composed of three (3) to seven (7) members, appointed and dismissible from office by the Board of Directors, with one (1) year term of office, and one of them shall be designated Coordinator

Paragraph One - Members will be appointed Unchanged. among members of the Board of Directors except for one (1) member who necessarily will be non-manager.

Paragraph Two -The members of the Board of Directors and the non-manager member, if they are Bradesco Organization's employees, will not be compensated for the exercise of their position as members of the Compensation Committee. When the members are not employees, when appointed, they will have compensation set forth by the Board of Directors, according to market parameters.

Paragraph Three - The members of the Remuneration Committee may be re-elected and they are forbidden to remain in office during a term exceeding ten (10) years. Only after the completion of this term, this member may return to the Committee, after elapsing, at least, three (3) years.

Paragraph Four - The Committee shall aim at Unchanged. assisting the Board of Directors on the management compensation policy, pursuant to prevailing laws.

Section X - Ombudsman

Article 23) The Company shall have an organizational component referred to as all the Institutions composing the Bradesco Organization, authorized to operate by the Brazilian Central Bank, composed of one (1) Board of Directors, with one (1) year term of office.

Nonexistent.

Unchanged. Unchanged.

Unchanged.

Unchanged.

Unchanged.

Article 23) The Company will have an organizational component of Ombudsman, Ombudsman, which shall operate on behalf of which will act on behalf of all Institutions of the Bradesco Organization authorized by the Brazilian Central Bank, with one (1) person responsible in the position of Ombudsman, appointed and dismissible by the **Ombudsperson**, who will be appointed by the Board of Directors, with a term of office of one (1) year, reelection allowed.

> Paragraph One - The Ombudsman cannot be linked to an organizational component of Bradesco Organization in a way that indicates

Nonexistent.

Nonexistent.

Nonexistent.

a conflict of interest or duties, e.g. the units which negotiate products and services, the risk management unit and the internal audit unit. **Paragraph Two** - An officer or employee of Bradesco Organization may be appointed as Ombudsperson if he or she has:

- a) a bachelor's degree;
- b) extensive knowledge of the activities developed by the institutions represented and, its products, services, processes, systems etc.; c) functional capacity to assimilate the issues that are submitted to the Ombudsman, carry out administrative consultations to sectors whose activities were questioned and direct the answers for the questions presented; and

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Nonexistent.

Renumbered.

- Paragraph 3 The Ombudsman will have asa) Paragraph 3 The Ombudsman will have as a) legal and regulatory rules concerning consumer rights and to act as a communication channel between the Institutions under the caput of this Article, customers and users of products and services, Article, customers and users of products and including in the mediation of conflicts;
- receive, register, provide guidance, analyze and give formal and appropriate treatment to complaints from customers and users of products and services of the Institutions under the caput of this Article which were not solved through the usual service carried out by branches or any other service stations;
- provide the necessary clarifications and notify the claimants on the progress of their demands and the measures adopted;
- d) inform the claimants of the deadline for the final answer, which may not exceed ten business days and may be extended, exceptionally and in a justified manner, only once for an equal period, with the number of extensions limited to ten per cent (10%) of the total number of demands on the month, and the complainant should be informed of the reasons for the extension;
- forward a conclusive answer to the demand of the claimants until the period stated in letter "d";
- propose to the Board of Directors remedial or improvement measures for procedures and routines based on the analysis of the complaints received;
- to prepare and forward to the Board of Directors, to the Audit Committee and to the Internal Audit, at the end of each half-year period, a quantitative and qualitative report about the Ombudsman performance, containing propositions referred to by "f", when letter "f", when existing, and keeping existing.

d) technical and administrative conditions to comply with other requirements arising from the regulations published on the activities of the Ombudsman.

Paragraph Three - The Ombudsman's duty shall be the following:

duties: to ensure the strict compliance with the duties: to ensure the strict compliance with the legal and regulatory rules concerning consumer rights and to act as a communication channel between the Institutions referred to in the caput of this services, including in the mediation of conflicts;

> b)receive, register, provide guidance, analyze and give formal and appropriate treatment to complaints from customers and users of products and services of the Institutions referred to in the caput of this Article which were not solved through the usual service carried out by branches or any other service stations:

Unchanged.

Unchanged.

Unchanged.

Unchanged.

every six months, prepare and submit to the Board of Directors, the Audit Committee and the Internal Audit a quantitative and qualitative report on the Ombudsman's operation, including the proposals mentioned them informed of the result of the

Nonexistent.

Nonexistent.

Renumbered.

measures adopted by the institution's management to address them.

Paragraph Four - In its absence or temporary disability, the Ombudsperson will be replaced by an official member of the Ombudsman, who meets the requirements of Paragraph Two of this Article. In case of vacancy, the Board will appoint a replacement for the time remaining to complete the term of office of the person replaced.

Paragraph Five - The Ombudsman may be dismissed by the Board of Directors at any time during its term of office in cases of noncompliance with the obligations of its office or if it presents a performance below that expected by the Organization.

Paragraph Six - The Company:

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a) will maintain adequate conditions for the functioning of the Ombudsman, as well as for its actions to be based on transparency, independence, impartiality and exemption;

to **Unchanged.**

Unchanged.

b) will ensure the Ombudsman's access to **Unchanged.** the information necessary to prepare the appropriate response to the complaints received, with full administrative support, and may request information and documents for the exercise of its activities.

Section XI - General Meetings
Article 24) The Annual and Special
Shareholders' Meeting s will be:

Unchanged.
Unchanged.

a) called by sending to the shareholders a **Unchanged.** minimum fifteen (15)-day notice;

b) presided by the Chairman of the Board, **Unchanged.** or, in his absence, by his statutory substitute, who will invite one or more shareholders to act as Secretaries.

Section XII - Fiscal Year Unchanged.

and Income Distribution

Article 25) The fiscal year coincides with the civil year, ending on December 31. The Board of Executive Officers, subject to the **Unchanged.** approval of the Board of Directors, may determine the preparation of balance sheets for shorter periods of time, including monthly balance sheets.

Article 27) The Net Income, as defined in **Unchanged.** Article 191 of the Law No.6404 as of December 15, 1976, accounted at every six-month or in the annual balance sheet will be allocated in the following order:

I. constitution of the Legal Reserve; Unchanged.II. constitution of the Reserves set forth in Unchanged.

Articles 195 and 197 of the aforementioned Law No. 6404/76, subject to a proposal of the Board of Executive Officers, approved by the Board of Directors and resolved by the Shareholders' Meeting;

III. payment of dividends, proposed by the Board of Executive Officers and approved by the Board of Directors, which, added to interim dividends and/or interest on own capital referred to in paragraphs two and three of this article, given that they are declared, guarantee to the shareholders, at every fiscal year, as amendatory minimum dividend, thirty

per cent (30%) of the respective net income, adjusted by the decrease or increase of the amounts specified in items I, II and III of Article 202 of the Law No.6404/76.

Paragraph One - The Board of Executive Officers, subject to the approval of the Board of Directors, is authorized to declare and pay interim dividends, especially six-monthly dividends, resulting from Retained Earnings or existing Profits Reserves.

Unchanged.

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Paragraph Two - The Board of Executive Officers may, also, subject to the approval of the Board, authorize the distribution of profits to shareholders as interest on own capital, pursuant to specific legislation, in total or partial substitution of interim dividends, whose declaration is permitted by the foregoing paragraph or, further, in addition thereto.

Paragraph Three - Any interest eventually paid to the shareholders will be imputed, net of withholding income tax, to the mandatory minimum dividend amount for that fiscal year (30%), in accordance to Item III of the head of this Article.

Article 28) The Net Income balance, recorded **Unchanged.** after the aforementioned distributions, will have the destination proposed by the Board of Executive Officers, approved by the Board of Directors and resolved by the Shareholders' Meeting, and may be fully allocated to Statutory Profit Reserves, in order to maintain an operating margin that is compatible with the development of the Company's active operations, up to the limit of ninety-five percent (95%) of the Company's paid-in capital share amount.

Sole Paragraph - In the event that the proposal of the Board of Executive Officers regarding the allocation of Net Income for that fiscal year contains a provision for the distribution of dividends and/or payment of interest in shareholders 'equity in an amount in excess of the mandatory dividend established in Article 27, Item III, and/or retention of profits pursuant to Article 196 of the Law No. 6404/76, the Net Income balance for the purpose of constituting the reserve mentioned in this Article will be determined after the full deduction of such allocations.

Unchanged.

Unchanged.

Unchanged.

Proxy Model

By this instrument of proxy, [SHAREHOLDER'S NAME], [NATIONALITY], [MARITAL STATUS], [OCCUPATION], Identity Card No./[ISSUING BODY], Individual Taxpayer's ID No., with address at [FULL ADDRESS], appoints his/her proxy, [NAME OF THE PROXY], [NATIONALITY], [MARITAL STATUS], [OCCUPATION], Identity Card No./[ISSUING BODY], Individual Taxpayer's ID No. with address at [FULL ADDRESS], with specific powers to represent him/her, in the capacity of Shareholder of Banco Bradesco S.A. (BRADESCO), at the Special Shareholders' Meeting to be held on

Proxy Model 85

October 7, 2016, at 5 p.m., at the headquarters, Núcleo Cidade de Deus, Vila Yara, Osasco, São Paulo, at Salão Nobre do 5º andar, Prédio Vermelho, exercising the voting right entitled to him/her as holder of common shares issued by Bradesco, with powers to present proposals, examine, discuss and vote on matters to be submitted to resolution. The aforementioned proxy may also sign minutes, records, papers, terms and what else is needed for the good and faithful compliance with this power of attorney and will exercise the powers that were granted to him/her, complying with the limits imposed by the legislation in force and by the items of the agenda listed in the call notice, pursuant to the guidance below.

[City, State,], 20	016	
-	[Shareholder's name] (Notarized signature)	_
	Voting Guidance	

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Proxy Model 86

1) absorb part of the equity of HSBC Bank Brazil S.A. - Banco Múltiplo (HSBC Bank), a wholly-owned subsidiary of the Company, in accordance with the provisions of Articles 224, 225 and 229 of Law No. 6404/76, upon: a) the analysis of the Protocol and Justification of Partial Spin-off with the Transfer of Portions of the Equity of Existing Companies; b) the ratification of the appointment of experts and the approval of the Appraisal Report of the net equity's portion of HSBC Bank to be transferred to Bradesco; and c) approval of the transfer of the portion of the equity of HSBC Bank to Bradesco, with HSBC's technological integration into Bradesco and the consequent replacement of HSBC brand in its service network, which will become Bradesco.

infavor against abstention

- 2) to partially amend the Bylaws in:
- 2.1) the caput and Paragraph One of Article 12, regarding the composition of the Board of Executive Officers, distributing its members among already existing categories of position, with no change in the maximum number of members.

in favor against abstention

2.2) the Sole Paragraph of Article 18, concerning the increase of the age limit to exercise the position of Chief Executive Officer

in favor against abstention

2.3) Article 23, regarding the functioning of the Bradesco Organization's Ombudsman, improving its content, especially in order to meet the requirements of National Monetary Council Resolution 4,433 of July 23, 2015

infavor against abstention

Proxy Model 87

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Minutes of the Board of Directors' Meeting required by item 6 of Appendix 20-A of CVM Instruction No. 481 of December 17, 2009

"Minutes of the Special Meeting No. 2,559 of the Board of Directors of Banco Bradesco S.A., held on September 5, 2016 - Corporate Taxpayer's ID (CNPJ) No. 60.746.948/0001-12 - Company Registry (NIRE) 35.300.027.795. On September 5, 2016, at 11 a.m., at the headquarters, Núcleo Cidade de Deus, 4º andar of Prédio Vermelho, Vila Yara, Osasco, SP, the members of the Board of Directors gathered together, under the chairmanship of Mr. Lázaro de Mello Brandão, with Mr. Carlos Alberto Rodrigues Guilherme as Secretary. During the meeting, the Board members:

I) registered the proposals of this Body, which will be submitted to the Company's shareholders resolution at the Special Shareholders' Meeting to be held on October 7, 2016, at 5 p.m., as follows:

"Dear shareholders,

The Board of Directors of Banco Bradesco S.A. (Bradesco or Company) is submitting proposals for your analysis and deliberation to:

1) absorb part of the equity of HSBC Bank Brazil S.A. - Banco Múltiplo (HSBC Bank), a wholly-owned subsidiary of the Company, in accordance with the provisions of Articles 224, 225 and 229 of Law No. 6404/76, upon: a) the analysis of the Protocol and Justification of Partial Spin-off with the Transfer of Portions of the Equity of Existing Companies; b) the ratification of the appointment of experts and the approval of the Appraisal Report of the net equity's portion of HSBC Bank to be transferred to Banco Bradesco S.A. (Bradesco); and c) approval of the transfer of the portion of the equity of HSBC Bank to Bradesco, with HSBC Bank's technological integration into Bradesco and the consequent replacement of HSBC brand in its service network, which will become Bradesco.

The operation:

 aims to promote a corporate restructuring with the following goals: (i) to segregate,
redirect and consolidate assets and liabilities of HSBC Bank to Bradesco, Banco Bradesco
Cartões S.A. and Bradesco Leasing S.A. – Arrendamento Mercantil; (ii) to promote synergy
between ongoing businesses and operations, with the consequent optimization and
rationalization of operating and administrative costs; (iii) to preserve the continuity of HSBC
Bank with the continuation of its activities for operational reasons; and

• once approved, it will follow the terms and features listed in the "Protocol and Justific	atior
of the Partial Spin-Off of Portions of Equity and their Merger by Existing Companies entered	
into between HSBC Bank Brasil S.A. – Banco Múltiplo, Banco Bradesco S.A., Banco Brades	
Cartões S.A. and Bradesco Leasing S.A. – Arrendamento Mercantil";	

2) to partially amend the Bylaws in:

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a) the caput and Paragraph One of Article 12, regarding the composition of the Board of Officers, distributing its members among already existing categories of position. with no change in the maximum number of members, aiming to ensure rapid and flexible decision by Bradesco's management, by allocating the Officers to the most convenient posts in terms of identified need, without the necessity to amend the Bylaws.

The intended change will enable the allocation of Officers coming from HSBC Bank that will be integrated into Bradesco due to the partial spin-off transaction, without the need to create new positions.

- b) the Sole Paragraph of Article 18, improving its wording and increasing the age limit to exercise the position of Chief Executive Officer from less than 65 to less than 67 years old, on the date of election, understanding that it is desirable to enable the Company to take advantage of the vast professional experience and management experience acquired in the position of CEO, especially at this time of integration of the HSBC operations, when significant synergy gains are foreseeable.
- c) Article 23, regarding the functioning of the Bradesco Organization's Ombudsman, improving its content, especially in order to meet the requirements of National Monetary Council Resolution 4,433 of July 23, 2015.

After the approval of the proposal, the above-mentioned statutory provisions will become effective with the following wording after the approval by the Brazilian Central Bank:

"Article 12) The Company's Board of Officers, elected by the Board of Directors, with a term of office of 1 (one) year, with reelection allowed, is composed of 83 (eighty three) to 108 (one hundred and eight) members, distributed, at the Board's discretion, as follows: i) 17 (seventeen) to 27 (twenty-seven) Executive Officers, with 1 (one) Chief Executive Officer and 16 (sixteen) to 26 (twenty-six) members distributed among the positions of Executive Vice President, Managing Officer and Deputy Officer; and ii) 66 (sixty-six) to 81 (eighty-one) members, distributed among the positions of Department Officer, Officer and Regional Officer. **Paragraph One** - The Board of Directors will annually set, on the 1st Meeting of that Body to be held after the Annual General Meeting and, whenever appropriate, the number of Officers to be elected, designating them, by name, within the positions in the "caput" of this Article, subject to the provisions of Paragraph One of Article 7 and the requirements of Articles 17, 18 and 19 hereof.";

"Article 18) To hold the position of Executive Officer is also necessary that the candidate, on the election date, cumulatively fulfills the following requirements: i. be under 62 (sixty-two) years old; ii. belong to the staff of employees or managers of the Company or of its subsidiaries for more than 10 (ten) years, with no interruptions. Sole Paragraph - The provisions of item "I" of this Article shall not apply to: a. the Chief Executive Officer, whose age limit is less than 67 (sixty-seven) years, on the election date; and b. to the other Executive Directors of the Company in office on March 8, 2013, whose age limit is less than 65 (sixty-five) years on the election date.";

"Article 23) The Company will have an organizational component of Ombudsman, which will act on behalf of all Institutions of the Bradesco Organization authorized by the Brazilian Central Bank, with one (1) person responsible in the position of Ombudsperson, who will be appointed

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by the Board of Directors, with a term of office of one (1) year, reelection allowed. Paragraph One - The Ombudsman cannot be linked to an organizational component of Bradesco Organization in a way that indicates a conflict of interest or duties, like the bargaining units of product and services, the unit responsible for risk management and executive body of the internal audit's activity. **Paragraph Two** - an officer or employee of Bradesco Organization may be appointed as ombudsperson if he or she has: a) a bachelor's degree; b) extensive knowledge of the activities developed by the institutions represented and, its products, services, processes, systems, etc.; c) functional capacity to assimilate the issues that are submitted to the Ombudsman, carry out administrative consultations to sectors whose activities were questioned and direct the answers for the questions presented; d) technical and administrative conditions to comply with other requirements arising from the regulations published on the activities of the Ombudsman. Paragraph Three - The Ombudsman will have as duties: to ensure the strict compliance with the legal and regulatory rules concerning consumer rights and to act as a communication channel between the Institutions under the caput of this Article, customers and users of products and services, including in the mediation of conflicts; b) receive, register, provide guidance, analyze and give formal and appropriate treatment to complaints from customers and users of products and services of the Institutions under the caput of this Article which were not solved through the usual service carried out by branches or any other service stations; c) provide the necessary clarifications and notify the claimants on the progress of their demands and the measures adopted; d) inform the claimants of the deadline for the final answer, which may not exceed ten business days and may be extended, exceptionally and in a justified manner, only once for an equal period, with the number of extensions limited to ten per cent (10%) of the total number of demands on the month, and the complainant should be informed of the reasons for the extension; e) forward a conclusive answer to the demand of the claimants until the period stated in letter "d"; f) propose to the Board of Directors remedial or improvement measures for procedures and routines based on the analysis of the complaints received; q) every six months, prepare and submit to the Board of Directors, the Audit Committee and the Internal Audit a quantitative and qualitative report on the Ombudsman's operation, including the proposals mentioned in letter "f", when existing, and keeping them informed of the result of the measures adopted by the institution's management to address them. Paragraph Four - In its absence or temporary disability, the Ombudsperson will be replaced by an official member of the Ombudsman, who meets the requirements of Paragraph Two of this Article. In case of vacancy, the Board will appoint a replacement for the time remaining to complete the term of office of the person replaced. Paragraph Five- The Ombudsman may be dismissed by the Board of Directors at any time during its term of office in cases of noncompliance with the obligations of its office or if it presents a performance below that expected by the Organization. Paragraph Six - The Company: a) will maintain adequate conditions for the functioning of the Ombudsman, as well as for its actions to be based on transparency, independence, impartiality and exemption; b) will ensure the Ombudsman's access to the information necessary to prepare the appropriate response to the complaints received, with full administrative support, and may request information and documents for the exercise of its activities."

II) granted authorization for the Executive Board of the Company to:

a) hire KPMG Auditores Independentes, Corporate Taxpayer's ID (CNPJ) No. 57.755.217/0022-53, CRC No. 2SP028567/O-1 F-SP, to appraise the Net Equity of HSBC Bank, Corporate Taxpayer's ID

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(CNPJ) No. 01.701.201/0001-89	including that of the	respective portions	to be spun-off, o	n the
base date of July 31, 2016; and				

- b) together with the Officers of its wholly-owned subsidiaries HSBC Bank; Banco Bradesco Cartões S.A., Corporate Taxpayer's ID (CNPJ) No. 59.438.325/0001-01; Bradesco Leasing S.A. Arrendamento Mercantil, Corporate Taxpayer's ID (CNPJ) No. 47.509.120/0001-82, sign the "Protocol and Justification of the Partial Spin-Off of Portions of Equity and their Merger by Existing Companies";
- III) call the Company's shareholders to attend the Special Shareholders' Meeting to be held on October 7, 2016 at 5 p.m.; and
- IV) authorize the publication of the call notice for said Meeting, waiving its transcription due to it being a document that will be filed at the Company's headquarters for all legal purposes.

Nothing further was resolved on, the meeting was closed and these minutes were drawn up, which the attending Board Members have signed. signed) Lázaro de Mello Brandão, Denise Aguiar Alvarez, João Aguiar Alvarez, Carlos Alberto Rodrigues Guilherme, Milton Matsumoto, José Alcides Munhoz and Aurélio Conrado Boni.

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Minutes of the Fiscal Council's Meeting required by item 6 of Appendix 20-A of CVM Instruction No. 481 of December 17, 2009

Minutes of the Special Meeting No. 409, of the Fiscal Council of Banco Bradesco S.A., held on September 5, 2016 - Corporate Taxpayer's ID (CNPJ) No. 60.746.948/0001-12 - State Registry (NIRE) 35.300.027.795. On September 5, 2016, at 4 p.m., at the headquarters, Núcleo Cidade de Deus, 4º andar do Prédio Vermelho, Vila Yara, Osasco, SP, the members of the Fiscal Council gathered together, under the coordination of Mr. Luiz Carlos de Freitas, who invited Mr. Domingos Aparecido Maia to be the Secretary, for the purpose of recording the opinion issued by the Board members on the Proposal by the Board of Directors of Banco Bradesco S.A. (Bradesco or Company), registered in the Special Meeting No. 2,559, of that Body, held on that date, to be submitted for resolution of the Special Shareholders' Meeting of Bradesco, convened to October 7, 2016, at 5 p.m., to, in accordance with the provisions laid down in Articles 224, 225 and 229 of Law No. 6404/76, absorb a portion of the equity of HSBC Bank Brasil S.A. - Banco Múltiplo (HSBC Bank), a wholly-owned subsidiary of the Company, through a partial spin-off of HSBC Bank, which reads as follows:

"Opinion of the Fiscal Council

Banco Bradesco S.A.

The undersigned, members of the Fiscal Council of Banco Bradesco S.A. (Bradesco or Company), in accordance with the provisions of Paragraph III of Article 163 of Law No. 6404/76, after having carried out the analysis of the Proposal by the Board of Directors of Bradesco to, in accordance with the provisions laid down in Articles 224, 225 and 229 of Law No. 6404/76, spin-off a portion of the equity of HSBC Bank Brasil S.A. - Banco Múltiplo, a wholly-owned subsidiary of Bradesco, give the opinion that the shareholders of Bradesco, gathered at the Special Shareholders' Meeting to be held on October 7, 2016, should approve the absorption of the portion into its equity, in accordance with the conditions laid down in the respective "Protocol and Justification of the Partial Spin-Off of Portions of Equity and their Merger by Existing Companies entered into between HSBC Bank Brasil S.A. – Banco Múltiplo, Banco Bradesco S.A., Banco Bradesco Cartões S.A. and Bradesco Leasing S.A. – Arrendamento Mercantil"whose transcription of clauses and conditions was waived as the document will be filed at the Company's headquarters.

Cidade de Deus, Osasco, SP, September 5, 2016."

Nothing else was resolved on, the meeting was closed and these minutes were drawn up, which the members of the Fiscal Council have signed. signed) Luiz Carlos de Freitas, Domingos Aparecido Maia, José Maria Soares Nunes, Ariovaldo Pereira and João Carlos de Oliveira"

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HSBC Bank Brasil S.A. - Banco Múltiplo

Description of the risk factors under item 11 (a) of Appendix 20-A of CVM Instruction 481 of December 17, 2009 that may influence investment decisions, particularly those related to:

a) to the issuer

HSBC Bank, as a national financial institution, is subject to market risks related to the offering of activities of a wide range of banking products and financial services and in Brazil to individuals and companies, the latter of small, medium and large size.

Considering this fact and that HSBC is fully controlled by Bradesco, which also operates in the same market, the risks (i) are basically the same risks faced by Bradesco, as detailed in items 4.1 and 4.2 of Bradesco's Reference Form and (ii) are already considered in the Bradesco Organization; that's why we understand that they would not have the power to affect future investment decisions.

We also emphasize that, as a result the share of merger of the spun-off portion of HSBC Bank to Bradesco, Bradesco Cartões and Bradesco Leasing, with the migration of customers and their transactions to the companies aforementioned (except for specific operations that will continue at HSBC Bank), HSBC Bank will have a significant risk reduction, remaining, in a minimized manner, the risks described below.

We may experience increases in our costs and level of delay in the payment of loans, to the extent that our portfolio of loans matures.

The volatility and uncertainty in the credit markets may result in cost increase. These conditions may impact our ability to replace, in due time and at reasonable cost, the maturing obligations.

Risk factors related to HSBC Bank Brasil S.A. - Banco Múltiplo, required by item 11a of Appendix 20-A of 908/VM Inst

Adverse economic conditions may result in an increase in our loss due to the impairment of these transactions, write-downs and the ratio of loans and advances due concerning the total number of loans, which may have an adverse effect on our business, financial condition and results of operations. The recent performance of the portfolio reflected an increase in non-payment observed in the market, with consequent impact on results. Corrective measures have been adopted by management to improve the profile of credit recoveries.

Losses on our investments in securities can have a significant impact on our operating results and are unpredictable.

The value of some of our investments in financial assets may decrease significantly due to the volatility of the financial markets and may vary over short periods. The gains and losses with investments have had and will continue to have an impact on the results of operations. The amounts of these gains and losses, which we account as the investments in financial assets are sold, or in certain circumstances when they are marked to market or recognized at a fair value, may fluctuate substantially from one period to another. The level of oscillation partially depends on the investment policies and the fair value of financial assets, which in turn may vary considerably.

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A failure or violation in our operating, security or technology systems may temporarily interrupt our business, increasing our costs and generating losses.

Although we have ostensible information of data security controls, carry out continuous investment in infrastructure, ensure the robustness of the operational processes and have crisis management plans in order, our data processing systems, operating systems, financial business, accounting or other instruments may stop operating correctly for a limited period of time or become temporarily disabled or damaged. Such events may occur as a result of a number of factors, including those that are wholly or partially out of our control, such as electrical or telecommunications failures; collapses; system failures or other events affecting third parties with whom we do business. They may also occur from the instruments used for our business activities, including exchange, clearing houses, financial intermediaries or service providers. Finally, they may be associated with events around local politics and large-scale events, or social problems and cyberattacks.

Our substantial reliance on technology, by its very nature, exposes us to infections by viruses, malicious software and other malicious attacks, which can unexpectedly affect the operation of our systems, used to manage and store confidential and/or sensitive data concerning our operations.

We and other financial institutions have gone through attacks on our computer systems. Although we have not suffered material or data losses from these attacks so far, it is possible that, given the use of new technologies, the growing reliance on the Internet, the changing nature and sophistication of attacks, we are unable to effectively predict and prevent all attacks.

Cyberattacks and temporary interruptions or failures in the physical structure or in operating systems that support our business and customers can result in problems with customer, regulatory fines, penalties or intervention, refund or other compensation costs.

We may incur in losses associated with counterparty exposures.

We face the possibility that the counterparties do not fulfill their contractual obligations. Such counterparties may become a defaulter due to bankruptcy, lack of liquidity, operational failure or other reasons. This risk may arise, for example, from swaps or other derivative agreements where the counterparties have an obligation to pay or perform coins or other businesses that

Risk factors related to HSBC Bank Brasil S.A. - Banco Múltiplo, required by item 11a of Appendix 20-A of COVM Inst

do not occur in the required time due to delivery failure or system failures with clearing agents, exchange, clearing houses or other financial intermediaries.

b) to its controller, direct or indirect, or control group

HSBC Bank is controlled by Bradesco, a company member of the Bradesco Organization. Bradesco-related risks can be seen in item 4.1 of Bradesco's Reference Form.

c) to its shareholders

Bradesco is the sole shareholder of HSBC Bank

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d) to its subsidiaries and affiliates

HSBC Bank, as well as Bradesco holds an interest in the equity of companies operating in related and/or segments similar to the financial institutions, highlighting the segments of insurance, pension plan and capitalization. Except for the market risks inherent in such activities, which already are detailed in items 4.1 and 4.2 of Bradesco's Reference Form, HSBC Bank does not identify relevant risks related to its subsidiaries and affiliates.

e) to the suppliers

We are not exposed to material risks with our suppliers that may influence any decision to invest in our securities.

f) to the customers

We consider as a risk related "to our customers" the risk related to the "issuer", as described in item "a" of this section, which reads in "We may experience increases in our costs or level of delay in the payment of loans, to the extent that our portfolio of loans matures."

g) to the economy segments in which the issuer operates

The current weakness of the Brazilian macroeconomic conditions and the perception of certain risks and uncertainties related to Brazil may have a material adverse effect on our financial condition and the results of our operations.

The results of our operations are significantly impacted by the macroeconomic conditions in Brazil. In previous years, we took advantage from the generally stable economic environment and the relatively strong annual growth of the Brazilian GDP. However, from 2013 on, the GDP growth began to slow as a result of several factors, including the weakening of the Brazilian currency, the increasing level of deficit in current accounts and the persistent inflation.

The reduction in the primary balances in recent years and the increase in net debt of the public sector have contributed to a further deterioration of the macroeconomic conditions. In addition, other events contributed to a slowdown even more intense in the economic activity of last year, affecting even more negative way the perception concerning the Brazilian risk. Still, the rise of the unemployment rate as a result of the macroeconomic conditions, creates risks to the banking industry (especially with the possibility of increase in the non-payment of households and companies).

The government exerts influence on the Brazilian economy and the political and economic conditions in Brazil have a direct impact on our business.

Our conditions and financial results of the operations substantially depend on the Brazilian economy, which in the past was characterized by frequent and occasionally drastic interventions by the government and volatile economic cycles.

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In the past, the government often changed monetary, fiscal and tax policies to influence the course of the Brazilian economy. We cannot control nor do we have ways to predict what measures or policies the government may take in response to the current or future Brazilian economic situation or how the government intervention and policies will affect the Brazilian economy and how they will affect our operations and revenues.

Historically, the political scenario of the country has influenced the performance of the Brazilian economy and political crises have affected the confidence of investors and of the public in general. Changes or uncertainties regarding the implementation of policies can contribute to economic uncertainty in Brazil, increasing the volatility in the Brazilian capital market.

h) to the regulation of industries in which the Company operates

HSBC Bank meets the regulation of the Brazilian Central Bank that can adversely amend banking rules.

The government regulates the operations of Brazilian financial institutions and insurers. Changes in the existing laws and regulations or the imposition of new laws and regulations may adversely affect our operations and our revenues.

Brazilian banks, insurers and pension companies are subject to the extensive and continuous regulatory review by the government. We have no control over the government regulations, which govern all aspects of our operations, including the imposition of: (i) minimum capital requirements; (ii) requirements of compulsory deposits/reserves; (iii) investment limits in fixed assets; (iv) lending limits and other credit restrictions; (v) accounting and statistical requirements; (vi) minimum coverage; and (vii) mandatory provisioning policies.

The regulatory structure governing the Brazilian banks and insurers is constantly evolving. Existing laws and regulations may change, the way in which laws and regulations are interpreted or implemented may be different and new laws and regulations may be adopted. Such changes may adversely affect our operations and revenues.

Changes in tax and other tax assessments may adversely affect us.

Risk factors related to HSBC Bank Brasil S.A. - Banco Múltiplo, required by item 11a of Appendix 20-A of CVM Inst

The government regularly enacts amendments to tax and other releases that affect us and our customers. These amendments include changes in the incidence rate and, occasionally, the enactment of temporary taxes. The effects of these changes and other changes that result from the enactment of additional tax amendments have not been and cannot be quantified. There is no assurance that these amendments, once implemented, will not have a negative effect on our business. Moreover, such changes can cause uncertainty in the financial system, increasing the cost of loans and contributing to the increase in the portfolio of loans and advances overdue.

i) to foreign countries where the issuer operates

The risks to which our reliance abroad is exposed are not relevant that they may generate significant impacts and would not influence the investment decision.

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j) to environmental issues

The environmental risk is represented by the potential damage that an economic activity can cause to society and the environment. Social and environmental risks associated with financial institutions are mostly indirect and result from business relations, including those with the supply chain and customers, through financing and investment activities.

The Bradesco Organization promotes credit and financing, operating in different segments, which can significantly affect an entire ecosystem, involving local communities, flora and fauna. If a customer, in the development of its activities, generates an environmental impact such as soil contamination and water pollution above the limit set by regulations and/or environmental disasters, the costumer has a direct obligation to financially compensate the damage caused and may have its economic financial structure compromised that may cause losses to the Bradesco Organization.

Description of the main market risks

Considering this fact and that HSBC Bank is fully controlled by Bradesco, which also operates in the banking retail market, the market risks to which HSBC Bank is exposed (i) are basically the same risks faced by Bradesco, as detailed in items 4.1 and 4.2 of Bradesco's Reference Form and (ii) are already considered in the Bradesco Organization; that's why we understand that they would not have the power to affect future investment decisions.

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Main changes in the risk factors, pursuant to item 11 (b) of Appendix 20-A of CVM Instruction No. 481 of December 17, 2009
Regarding the last fiscal year, there were no significant changes in the main risks to which the Bradesco Organization is exposed and, consequently, HSBC Bank is exposed. The changes made in internal risk management policies/standards sought to reflect a more conservative approach to address the deterioration of the macroeconomic environment, which had an impact on the default of the customers. The integration process of part of HSBC Bank into Bradesco, which is in progress, should substantially mitigate the risks to which HSBC Bank is exposed.
Description of activities of HSBC Bank Brasil S.A Banco Múltiplo, pursuant to item 11 (c) of Appendix 20-A of CVM Instruction No. 481, of December 17, 2009

HSBC Bank operates offering activities of a wide range of banking products and financial services and in Brazil to individuals and companies, the latter of small, medium and large size. Considering the similarity of these activities with those developed by Bradesco, its controller. see details in items 4.1 and 4.2 of Bradesco's Reference Form. The development of such activities is already considered at Bradesco Organization, which is why we believe that they would not have the power to affect any investment decisions.

We also emphasize that with the merger of the spun-off portion of HSBC Bank to Bradesco, with the migration of customers and their transactions by Bradesco (except for specific operations that will continue at HSBC Bank), HSBC Bank will have a significant reduction in its activities.

Main changes in the risk factors related to HSBC Bank Brasil S.A. - Banco Múltiplo, pursuant to item 11bl 07 Append

The products and services currently distributed by HSBC Bank will be distributed by Bradesco, with the adjustments that may be necessary, in the markets in which it operates. Consequently, the revenues, profit or losses of each segment, conditions characteristic of participation in the market, competition in the markets, seasonal conditions, relationships and reliance on suppliers, price volatility, etc., will directly be fully reflected in Bradesco.

HSBC Bank does not have clients that are responsible for over 10% of total net revenue.

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Banco Bradesco Cartões S.A.

Description of the risk factors under item 11 (a) of Appendix 20-A of CVM Instruction 481 of December 17, 2009 that may influence investment decisions, particularly those related to:

The activity of risk management is highly strategic due to the increasing complexity of services and products and to the globalization of the Bradesco Organization's business. The dynamism of the markets leads us to a constant improvement of this activity in the pursuit of the best practices.

Bradesco Organization exercises the corporate control of risks in an integrated and independent manner, preserving and enhancing the environment of collective decisions, developing and implementing methodologies, models, measurement and control tools.

Bradesco Cartões, as part of Bradesco Organization, adopts the same management structure of risks, of credit risks, market risks, liquidity risks and operational risks adopted by Bradesco Organization.

Description of the risk factors

The following describes the main risk factors that Bradesco Cartões considers relevant today. In the event they materialize, these risks could adversely affect our business, our financial and equity position.

We note that the risks described below are not the only risks to which the Institution is subject. Other risks that currently we are not aware of, in case they happen, can generate effects similar to those mentioned above.

It should be no	oted that the	order in which	n the risks are	presented	reflect a	relevant o	criterion
established by	the Organiza	ation.					

a) to the Issuer

Adverse conditions in the credit and capital markets may adversely affect our ability to access resources in due time and at reduced costs.

The volatility and uncertainty in the credit and capital markets usually have reduced liquidity resulting in higher funding costs for financial and non-financial institutions. Such conditions may impact our ability to replace in due time and at reduced costs, the maturing obligations and/or access to resources to carry out our growth strategy. If we are forced to postpone capital increases or to pay discouraging interest rates in order to raise capital, our financial condition and the results of our operations may be adversely affected.

The ever-increasing competitive environment in the segments of banking and payment method may negatively affect the prospects for our business.

The markets for financial, banking and payment methods services are highly competitive. We face a significant competition from other Brazilian and foreign, public and private, big banks and companies of payment methods in all main areas of operation.

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The competition has increased as a result of the consolidation among financial institutions in Brazil and the regulations of the National Monetary Council, which made it easier for customers to switch their banking resources/business. The increased competition may significantly affect us adversely, among other things, limiting our ability to retain and grow our existing customer base and expand our operations, reducing our profit margins on banking and other products and services we offer, limiting opportunities for investment.

The increased competition may adversely affect the results of our business and potential business, among other things:

- limiting our ability to increase our customer base and expand our operations;
- reducing our profit margins of banking products and services and other services and products offered by us; and
- increasing the competition for foreign investment opportunities.

We may experience increases in our level of delay in the payment of loans, to the extent that our portfolio of loans and advances matures.

Our portfolio of loans and advances has been growing in recent years. The levels of nonperforming loans are usually higher for our individual clients than for corporate clients.

Adverse economic conditions and a lower growth rate of our loans and advances to customers may result in an increase in our loss due to the impairment of these transactions, write-downs and index of loans and advances due concerning the total number of loans, which may have an adverse effect on our business, financial condition and results of operations.

A failure or violation in our operating, security or technology systems may temporarily interrupt our business, increasing our costs and generating losses.

Although we have ostensible data security controls, carry out continuous investment in infrastructure, operations and have a crisis management in order, our data processing systems, financial and accounting business operating systems, or other tools may stop

Risk factors related to Banco Bradesco Cartões S.A. required by item 11a of Appendix 20-A of CVMInstruction No.

operating correctly for a limited period of time or become temporarily disabled or damaged as a result of a number of factors, including events that are wholly or partially out of our control, such as electrical or telecommunications failures; collapses; system failures or other events affecting third parties with whom we do business or in our tools used for business activities, including exchange, clearing houses, financial intermediaries and service providers; and events concerning local politics and large-scale issues, or social and cyberattacks problems.

Our substantial reliance on technology, by its very nature, exposes us to infections by viruses, malicious software and other malicious attacks, which can unexpectedly affect the operation of our systems, used to manage and store confidential and/or sensitive data concerning our operations.

We and other financial institutions have gone through attacks on our computer systems. Although we have not suffered material or data losses from these attacks so far, it is possible that, given the use of new technologies, the growing reliance on the Internet, the changing nature and sophistication of attacks, that we are unable to effectively predict and prevent all attacks. Cyberattacks and temporary

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interruptions or failures in the physical structure or in operating systems that support our business and customers can result in problems with customer, regulatory fines, penalties or intervention, refund or other compensation costs.

Fraud Risk

The risk of fraud consists in the deliberate act of omission or manipulation of transaction and tampering with documents and/or records involving transactions made with credit and debit cards.

b) to its controller, direct or indirect, or control group

Bradesco Cartões is controlled by Bradesco, a company member of the Bradesco Organization. Bradesco-related risks can be seen in item 4.1 of Bradesco's Reference Form.

c) to its shareholders

Bradesco is the sole shareholder of Bradesco Cartões

d) to its subsidiaries and affiliates

The main subsidiaries of Bradesco Cartões develop activities related to the payment method segment. The potential inability of these subsidiaries to monitor market trends and offer new payment methods can cause significant and adverse effects. The payment methods industry must constantly monitor the changing expectations of merchants and card carriers, as well as technological advances. It is expected that new payment methods, associated with new technologies, among which are transactions originated and captured by mobile phone, are developed and implemented in order to meet the demand of carriers for ease, speed and security in the use of credit and debit cards.

Since July 2010, the card market in Brazil has been marked by a new competitive environment in which the Purchasers (institutions that settle transactions made through credit

Risk factors related to Banco Bradesco Cartões S.A.required by item 11a of Appendix 20-A of CVMInstruction No.

and debit cards - example Cielo) operate simultaneously with the main goals for credit and debit cards, among them Visa and MasterCard, which generates a greater competition between the various competitors and participants in the cards market.

e) to its suppliers

Bradesco Cartões is not exposed to significant risks with its suppliers.

f) to its customers

We consider as a risk related "to its customers" the risk related to the "Institution", as described in item "a" of this section.

g) to the economy segments in which the Institution operates

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The current weakness of the Brazilian macroeconomic conditions and the perception of certain risks and uncertainties related to Brazil may have a material adverse effect on our financial condition and the results of our operations.

The results of our operations are significantly impacted by the macroeconomic conditions in Brazil. In previous years, we took advantage from the generally stable economic environment and the relatively strong annual growth of the Brazilian GDP. However, from 2013 on, the Brazilian GDP growth began to slow as a result of several factors, including the weakening of the Brazilian currency, the increasing level of deficit in current accounts and the persistent inflation.

The reduction in the primary balances in recent years and the increase in net debt of the public sector have contributed to a further deterioration of the macroeconomic conditions. In addition, other events contributed to a slowdown even more intense in the economic activity of last year, affecting even more negative way the perception concerning the Brazilian risk. Still, the rise of the unemployment rate as a result of the macroeconomic conditions, creates risks to the banking industry (especially with the possibility of increase in the non-payment of households and companies). At the same time, the inflation still high may lead to an increase in the basic interest rate of financial assets, which can also influence the profitability of our operations.

The continuity of any of these factors or of the combination of them, may lead to a further slowdown in the GDP growth, which may have an adverse effect on our financial conditions and the results of our operations.

The government exerts influence on the Brazilian economy and the political and economic conditions in Brazil have a direct impact on our business.

Our conditions and financial results of the operations substantially depend on the Brazilian economy, which in the past was characterized by frequent and occasionally drastic interventions by the government and volatile economic cycles.

In the past, the government often changed monetary, fiscal and tax policies to influence the course of the Brazilian economy. We cannot control nor do we have ways to predict what measures or policies the government may take in response to the current or future Brazilian economic situation or how the government intervention and policies will affect the Brazilian

Risk factors related to Banco Bradesco Cartões S.A. required by item 11a of Appendix 20-A of CVMInstruction No.

economy and how they will affect our operations and revenues.

Historically, the political scenario of the country has influenced the performance of the Brazilian economy and the political crises have affected the confidence of investors and of the general public, which resulted in a slowdown of the economy and an increased volatility of securities of Brazilian companies issued abroad.

h) the regulation of segments in which the institution operates

The government regulates the operations of Brazilian financial institutions. Changes in the existing laws and regulations or the imposition of new laws and regulations may adversely affect our operations and our revenues.

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Brazilian banks, including our banking and payment methods operations are subject to extensive and continuous regulatory review by the government. We have no control over government regulations, which governs all aspects of our operations, including the imposition of:

- minimum capital requirements;
- reserve/compulsory deposit requirements;
- investment limits in fixed assets;
- loan limits and other credit restrictions;
- accounting and statistical requirements;
- minimum coverage; and
- mandatory provisioning policies.

The regulatory structure governing the Brazilian banks is constantly evolving. Existing laws and regulations may change, the way in which laws and regulations are interpreted or implemented may be different and new laws and regulations may be adopted. Such changes may adversely affect our operations and revenues.

The government, in particular, historically promulgated regulations affecting financial institutions in an attempt to implement its economic policies. These regulations are intended to control the availability of credit and reduce or increase consumption in Brazil. These changes may adversely affect us. The regulations issued by the Central Bank does not go through the legislative process, so that its enactment and implementation can occur in a very short time, affecting our activities in an unforeseen and sudden manner.

Standards may be edited to change the rules of the card segment, which may affect the adversely and materially institution. Several bills are also being handled by the National Congress in order to change the regulation of the payment method with cards segment. The main initiatives deal with:

limiting management fees charged to merchants and payment terms;

Risk factors related to Banco Bradesco Cartões S.A. required by item 11a of Appendix 20-A of CVMInstruction No.

- the possibility to set different prices in the sale of goods or the provision of paid services with credit and debts cards in relation to other payment methods in cash; and
- ISS impact on services provided in powdered manner in Brazilian cities.

These bills are at different stages at the National Congress and represent uncertainty focuses on the regulatory framework to be faced by the institution in the coming years.

Still, any increase in the rate of Tax on Financial Operations (IOF) in transactions with card may materially affect the use of cards and consequently reduce the results of the institution.

Changes in tax and other tax assessments may adversely affect us.

The government regularly enacts amendments to tax and other releases that affect us and our customers. These amendments include changes in the incidence rate and, occasionally, the enactment of temporary taxes, whose proceeds are intended for government purposes. The effects of these changes and other changes that result from the enactment of additional tax amendments have not been and cannot be quantified. There is no assurance that these amendments, once

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implemented, will not have a negative effect on our business. Moreover, such changes can cause uncertainty in the financial system, increasing the cost of loans and contributing to the increase in the portfolio of loans and advances overdue.

i) to foreign countries where the institution operates

The risks to which our operations abroad are exposed are not relevant, because they cannot generate significant impacts that may influence any investment decision.

It should be mentioned that the operations of our Dependencies Abroad are supported by policies, standards and procedures issued by the Bradesco Organization.

j) to environmental issues

The environmental risk is represented by the potential damage that an economic activity can cause to society and the environment. Social and environmental risks associated with financial institutions are mostly indirect and result from business relations, including those with the supply chain and customers, through financing and investment activities, observing the principles of relevance and proportionality of activities of the Bradesco Organization.

Main changes in the risk factors, pursuant to item 11 (b) of Appendix 20-A of CVM Instruction No. 481 of December 17, 2009

Regarding the last fiscal year, there were no significant changes in the main risks to which Banco Bradesco and Bradesco Cartões are exposed.

Bradesco Cartões may eventually suffer some increase in risk exposure as a result of the merger of the spun-off portion of HSBC Bank, due to the absorption of all the rights and

Main changes in the risk factors of Banco Bradesco Cartões S.A., pursuant to item 11b of Appendix 20-A to CVM In

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obligations regarding the spun-off portion.
Description of the activities of Banco Bradesco Cartões S.A., pursuant to item 11c of Appendix 20-A of CVM Instruction No. 481, of December 17, 2009
Banco Bradesco Cartões S.A. (Bradesco Cartões or Institution) acting as a multiple bank, has as its corporate purpose practice of active, passive and accessory transactions inherent to the respective authorized portfolios (commercial, investment, credit, financing and investment), including foreign exchange, in accordance with the laws and regulations in force. It is part of Bradesco Organization, using its similar administrative and technological resources.
Operations are conducted in the context of a set of institutions that operate in the financial market, and certain operations have the co-participation or intermediation of associated institutions, members of the financial system.
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For purposes of clarity and analysis, we inform that the complete data of all business cards are contained in the Consolidated Financial Statements of the Bradesco Organization available www.bradescori.com.br - Reports and spreadsheets - Financial information.

Information about the operating segments

We provide to our customers a line of credit cards that offers the credit cards brands American Express, Elo, Visa, Mastercard, as well as Private Label cards (issued by retail tenants) and that stand out due to the range of benefits and amenities offered to its members.

We earned revenues from our credit card operations through:

- fees on purchases made in shops;
- emission/annuities rates;
- interest on financed balances:
- interest and fees on cash withdrawals at ATMs; and
- interest on anticipation of amounts to be received by the establishments, who have sold for holders of credit card.

We offer to our customers the most complete line of credit cards and related services, including:

- cards with use restricted to Brazil;
- International cards valid in Brazil and abroad;
- cards for customers with high expenses, such as "Gold", "Platinum" and "Infinite/Black" of the Visa, American Express and MasterCard brands;
- multiple cards, a combination in the same plastic of credit and debit functions, which in addition to traditional banking transactions, can be used for purchase transactions;

Description of the activities of Banco Bradesco Cartões S.A.pursuant to section 11c of Appendix 20a of C2/M Instru

- cards co-branded issued through partnerships with companies;
- affinity cards, issued through civil associations, such as sports clubs and non-governmental organizations; and
- Private Label cards, exclusively for customers of retail establishments, in order to leverage business and build customer loyalty with merchants, which may or may not have the brand to use outside the establishment, among others.

At December 31, 2015, we had several partners with co-branded cards, affinity cards and Private Label. The offer of credit cards to this audience integrates our strategy of relationship with the customer, providing banking products, such as financing and insurance associated with credit cards.

Distribution channels

Our products of cards and payment methods are distributed through the distribution channels used by the Bradesco Organization (branches, PABs, etc.). In addition, we have entered into partnerships with supermarkets, drug stores, grocery stores, department stores, and other retailers to offer our Private Label cards (with brand or not).

We also have digital channels (self-service, *contact center* Internet) to offer our products to customers.

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The market for credit cards in Brazil is highly competitive. Our main competitors are Banco do Brasil S.A., Itaú Unibanco Holdings S.A. and Banco Santander (Brasil) S.A. The Management believes that the main competitive factors in this area are the interest rates, the annual fees, the distribution network of cards and the benefits on the cards.

There are no clients that are responsible for over 10% of the revenue of Bradesco Cartões.

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Item 15 - Appendix 20-a - Report including the negotiation with securities issued by the companies involved in the transaction (last 6 months)

Letter a (iii and iv) - Purchase/sale operations on regulated markets

Debentures issued by Bradesco Leasing and traded by Banco Bradesco

DATE OF THE	TRANSACTION	DATE OF	MATURITY	NUMBER OF	UNIT	TRANSACTION
IRANSACTION		ISSUE	DATE	DEBENTURES	PRICE	AMOUNT
Jan 4, 2016	Sale	•	Feb 1, 2025	10,726,952		3,600,000,039
Jan 4, 2016		•	Jun 20, 2026		78.009416	
Jan 4, 2016	Sale	•	Jun 20, 2021		78.008792	100,000,016
Jan 6, 2016	Purchase	Feb 1, 2005	Feb 1, 2025	595,317	335.955708	200,000,144
Jan 6, 2016	Purchase	Feb 1, 2005	Feb 1, 2025	5,357,850	335.955708	1,800,000,290
Jan 6, 2016	Purchase	Jun 20, 2011	Jun 20, 2026	16,647,172	78.091342	1,300,000,001
Jan 6, 2016	Purchase	Jun 20, 2011	Jun 20, 2021	2,561,124	78.090717	200,000,009
Jan 7, 2016	Sale	Feb 1, 2005	Feb 1, 2025	446,252	336.133198	150,000,111.
Jan 7, 2016	Sale	Jun 20, 2011	Jun 20, 2026	1,279,880	78.132337	100,000,015
Jan 08, 2016	Sale	Jun 20, 2011	Jun 20, 2026	14,071,291	78.173355	1,100,000,026
Jan 11, 2016	Sale	Feb 1, 2005	Feb 1, 2025	742,973	336.486204	250,000,164
Jan 11, 2016	Sale	Feb 1, 2005	Feb 1, 2025	4,309,255	336.485078	1,450,000,004
Jan 11, 2016	Sale	Jun 20, 2011	Jun 20, 2021	1,917,821	78.213768	150,000,006
Jan 12, 2016	Purchase	Feb 1, 2005	Feb 1, 2025	594,067	336.662845	200,000,286
Jan 12, 2016	Sale	Feb 1, 2005	Feb 1, 2025	2,079,239	336.661719	700,000,175
Jan 12, 2016	Sale	Jun 20, 2011	Jun 20, 2026	1,277,867	78.255454	100,000,062
Jan 13, 2016	Purchase	Feb 1, 2005	Feb 1, 2025	296,878	336.83958	100,000,260
Jan 13, 2016	Purchase	Feb 1, 2005	Feb 1, 2025	890,633	336.839325	300,000,218
Jan 13, 2016	Purchase	Feb 1, 2005	Feb 1, 2025	207,815	336.839325	70,000,264.
Jan 13, 2016	Purchase	Feb 1, 2005	Feb 1, 2025	4,453,174	336.838454	1,500,000,245
Jan 13, 2016	Purchase	Jun 20, 2011	Jun 20, 2021	1,277,206	78.295908	100,000,003
Jan 14, 2016	Sale	Feb 1, 2005	Feb 1, 2025	356,066	337.016407	120,000,083
Jan 14, 2016	Sale	Feb 1, 2005	Feb 1, 2025	148,361	337.016152	50,000,053.
Jan 14, 2016	Sale	Feb 1, 2005	Feb 1, 2025	296,723	337.015281	100,000,185
Jan 14, 2016	Sale	Jun 20, 2011	Jun 20, 2026	5,106,103	78.337639	400,000,053
Jan 14, 2016	Sale	•	Jun 20, 2021	638,268	78.337011	50,000,007.

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Jan 15, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                 355,879
                                                           337.193327 120,000,024.01
Jan 15, 2016
                      Feb 1, 2005 Feb 1, 2025
               Sale
                                                 296,566
                                                           337.193072 100,000,000.59
Ian 15, 2016
               Sale
                      Jun 20, 2011 Jun 20, 2026
                                                5,613,766
                                                           78.378763 440,000,034.85
Jan 18, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                 444,616
                                                            337.37034 150,000,251.08
Jan 18, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                 237,129
                                                           337.369215 80.000.024,58
Jan 19, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                 444,382
                                                           337.547446 150.000.009,14
Jan 19, 2016
                       Feb 1, 2005 Feb 1, 2025
                                                 207,379
                                                           337.547446 70.000.251,80
               Sale
Jan 19, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                 296,255
                                                           337.547191 100.000.043,06
Jan 19, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                 740,640
                                                           337.546321 250.000.307,18
Jan 19, 2016 Purchase Jun 20, 2011 Jun 20, 2021
                                                1,019,623
                                                            78.460449
                                                                        80.000.078,39
Jan 20, 2016
                      Feb 1, 2005 Feb 1, 2025
               Sale
                                                 296,100
                                                           337.724645 100.000.267,38
Jan 20, 2016
               Sale
                      Jun 20, 2011 Jun 20, 2026
                                                1,019,079
                                                            78.502268
                                                                        80.000.012,77
Jan 20, 2016 Purchase Jun 20, 2011 Jun 20, 2021
                                                           78.501638 200.000.036,16
                                                2,547,718
Jan 21, 2016
                      Feb 1, 2005 Feb 1, 2025
                                                 355,133
                                                           337.901936 120.000.128,23
               Sale
Jan 21, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                 887,832
                                                           337.901936 300.000.151,64
Jan 21, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                5,918,897
                                                           337.9008112.000.000.096,52
Jan 21, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                2,546,361
                                                            78.543479 200.000.051,72
Jan 21, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                2,546,361
                                                            78.543479 200.000.051,72
Jan 22, 2016
                      Feb 1, 2005 Feb 1, 2025
                                                 295,789
                                                           338.079203 100.000.109,37
               Sale
Jan 22, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                 887,369
                                                           338.078078 300.000.005,99
Jan 25, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                 413,888
                                                           338.256308 140.000.226,80
Jan 25, 2016
                      Jun 20, 2011 Jun 20, 2026
               Sale
                                                1,526,215
                                                            78.625912 120.000.046,28
Ian 26, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                 206,836
                                                           338.434015 70.000.337,92
Jan 26, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                2,511,577
                                                           338.432891 850.000.265,07
Ian 26, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                2,659,316
                                                           338.432891 900.000.001,96
Jan 26, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                1,906,768
                                                            78.667161 150.000.025,24
Jan 26, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                2,542,357
                                                            78.667161 200.000.007,43
Jan 27, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                2,953,247
                                                           338.6104371.000.000.257,23
Jan 28, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                 236,136
                                                            338.7892
                                                                        80.000.326,53
Jan 28, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                1,180,680
                                                           338.788076 400.000.305,57
Jan 28, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                1,269,846
                                                           78.749722
                                                                       100.000.019,48
Jan 28, 2016
                      Jun 20, 2011 Jun 20, 2021
               Sale
                                                 634,928
                                                            78.749089
                                                                        50.000.001,58
Jan 02, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                 737,149
                                                           339.144757 250.000.218,47
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Jan 02, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                530,748
                                                           339,144502 180.000.266,14
Jan 02, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                2,948,604
                                                          339.1436341.000.000.275,78
Jan 02, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                2,948,604
                                                           339.1436341.000.000.275,78
Jan 02, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                3,805,544
                                                           78.832372 300.000.060,27
Feb 18, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                586,327
                                                           341.107003 200.000.245,74
Feb 18, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                586,327
                                                           341,107003 200.000.245,74
Feb 18, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                293,164
                                                           341.106748 100.000.218,67
                      Feb 1, 2005 Feb 1, 2025
Feb 18, 2016
               Sale
                                                5,863,283
                                                          341,1058822.000.000.319,13
Feb 18, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                1,891,826
                                                           79.288494 150.000.034,45
Feb 19, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                146,505
                                                           341.285696 50.000.060,89
Feb 19, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                586,021
                                                           341.28483 200.000.077,36
Feb 19, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                1,465,052
                                                           341.28483 500.000.022,76
                      Jun 20, 2011 Jun 20, 2026
                                                           79.330091 150.000.033,28
Feb 19, 2016
               Sale
                                                1,890,834
Feb 22, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                2,928,568
                                                          341.4638731.000.000.171,62
Feb 23, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                878,108
                                                           341.643874 300.000.218,91
Feb 23, 2016
                      Feb 1, 2005 Feb 1, 2025
                                                1,990,382
               Sale
                                                          341.643009 680.000.095,53
Feb 23, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                1,463,516
                                                          341.643009 500.000.009,95
Feb 23, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                1,888,852
                                                            79.41335
                                                                       150.000.064,97
Feb 24, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                5,412,170 341.8222391.850.000.067,24
Feb 24, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                1,887,861
                                                           79.455011 150.000.016,52
Feb 24, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                           79.455011 700.000.077,10
                                                8,810,018
Feb 24, 2016 Purchase Jun 20, 2011 Jun 20, 2021
                                                1,887,877
                                                            79.45437
                                                                       150.000.077,67
Feb 24, 2016
               Sale
                      Jun 20, 2011 Jun 20, 2021
                                                629,293
                                                            79.45437
                                                                       50.000.078,86
Feb 25, 2016
                      Feb 1, 2005 Feb 1, 2025
               Sale
                                                380,114
                                                           342.002683 130.000.007,84
Feb 25, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                292,396
                                                           342.002683 100.000.216,49
Feb 25, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                1,754,378
                                                          342.001563 600.000.018,09
Feb 25, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                2,631,567
                                                          342.001563 900.000.027,13
Feb 25, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                628,957
                                                                       50.000.002,79
                                                           79.496695
Feb 26, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                2,922,431
                                                          342.1809811.000.000.306,48
Feb 26, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                               2,514,509
                                                           79.538399 200.000.020,13
Feb 26, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                               1,257,255
                                                           79.538399 100.000.049,83
Feb 29, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                292,090
                                                           342.360494 100.000.076,69
Feb 29, 2016
               Sale
                      Jun 20, 2011 Jun 20, 2026 14,450,844 79.580128 1.150.000.015,22
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Mar 1, 2016 Mar 1, 2016 Mar 1, 2016 Mar 1, 2016 Mar 1, 2016 Mar 2, 2016 Mar 2, 2016	Purchase Purchase Sale Sale Sale Purchase	Feb 1, 2005 Feb 1, 2005 Feb 1, 2005 Feb 1, 2005 Jun 20, 2011 Feb 1, 2005 Feb 1, 2005	Feb 1, 2025 Feb 1, 2025 Feb 1, 2025 Jun 20, 2026 Feb 1, 2025 Feb 1, 2025	291,936 583,872 1,605,652 1,459,684 1,106,349 204,248 1,458,918	342.541219 100.000.113,30 342.541219 200.000.226,61 342.5401 550.000.196,64 342.5401 500.000.303,32 79.621877 88.089.583,99 342.720919 70.000.062,26 342.7198 500.000.085,17
Mar 2, 2016 Mar 2, 2016	Sale	Jun 20, 2011 Jun 20, 2011	•	627,639 2,259,500	79.663648 50.000.012,36 79.663648 180.000.012,65
Mar 2, 2016 Mar 3, 2016	Purchase	Jun 20, 2011 Feb 1, 2005	Jun 20, 2026	1,255,278 446,194	79.663648 100.000.024,73 342.900459 153.000.127,40
Mar 3, 2016 Mar 3, 2016	Purchase	Feb 1, 2005		1,166,523	342.899595 400.000.264,25
Mar 3, 2016	Purchase	Jun 20, 2011	Jun 20, 2021	627,315	79.704796 50.000.014,10
Mar 4, 2016 Mar 4, 2016	Purchase Purchase	Feb 1, 2005 Feb 1, 2005		320,625 524,660	343.080603 110.000.218,33 343.079484 180.000.082,07
Mar 4, 2016 Mar 4, 2016	Purchase	Feb 1, 2005		582,956	343.079484 200.000.243,67
Mar 7, 2016	Sale	Feb 1, 2005	Feb 1, 2025	728,310	343.260586 250.000.117,38
Mar 7, 2016	Sale	Jun 20, 2011	•	3,133,261	79.789093 250.000.053,32
Mar 8, 2016	Purchase	,		436,757	343.440664 150.000.114,08
Mar 8, 2016	Purchase	Jun 20, 2011	•	1,878,971	79.830952 150.000.043,71
Mar 8, 2016	Purchase	Jun 20, 2011	•	1,878,971	79.830952 150.000.043,71
Mar 9, 2016	Sale	Jun 20, 2011	•	1,877,986	79.872832 150.000.060,27
Mar 10, 2016	Sale	Jun 20, 2011	•	1,877,001	79.914735 150.000.037,50
Mar 11, 2016		Feb 1, 2005	•	232,571	343.981465 80.000.113,29
Mar 11, 2016	Sale	Feb 1, 2005		1,395,429	343.980347 480.000.151,63
Mar 11, 2016		Jun 20, 2011	•	2,501,356	79.956659 200.000.068,72
Mar 11, 2016		Jun 20, 2011	•	3,126,694	79.956659 250.000.005,95
Mar 14, 2016 Mar 14, 2016		Jun 20, 2011 15/10/2012	•	625,011 35,444,905	79.998608 50.000.009,98 14.1064 500.000.007,89
Mar 15, 2016	Sale	Feb 1, 2005		145,205	344.342216 50.000.211,47
Mar 15, 2016	Sale	Jun 20, 2011	•	4,185,378	80.040576 335.000.065,89
Mar 16, 2016	Sale	Feb 1, 2005	•	638,566	344.522 220.000.035,45
Mar 16, 2016		•	•	998,969	80.082567 80.000.001,87

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Mar 17, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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                                                           344.70274
                                                                      300.000.309,86
Mar 17, 2016 Purchase Jun 20, 2011 Jun 20, 2026
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Mar 17, 2016 Purchase Jun 20, 2011 Jun 20, 2026
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Mar 18, 2016
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                                                666,890
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Mar 18, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
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Mar 18, 2016
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                      Jun 20, 2011 Jun 20, 2026
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Mar 21, 2016
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Mar 21, 2016
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Mar 22, 2016 Purchase Jun 20, 2011 Jun 20, 2026
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                                                           80.250751
                                                                       50.000.069,90
Mar 22, 2016 Purchase Jun 20, 2011 Jun 20, 2026
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Mar 23, 2016
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                      Feb 1, 2005 Feb 1, 2025
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Mar 23, 2016
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Mar 23, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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Mar 23, 2016 Purchase Jun 20, 2011 Jun 20, 2026
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Mar 24, 2016 Purchase Jun 20, 2011 Jun 20, 2026
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Mar 24, 2016 Purchase Jun 20, 2011 Jun 20, 2026
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Mar 28, 2016
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Mar 28, 2016
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Mar 28, 2016
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Mar 29, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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                                                           345.97144
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Mar 29, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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                                                           345.97144
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Mar 30, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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Mar 30, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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Mar 30, 2016 Purchase Oct 15, 2012 Oct 15, 2032 140,964,017 14.188018 2.000.000.010,54
Mar 31, 2016
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Mar 31, 2016
               Sale
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Apr 1, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                  57,718
                                                           346.516226
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Apr 4, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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Apr 4, 2016 Purchase Oct 15, 2012 Oct 15, 2032
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Apr 5, 2016
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Apr 5, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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Apr 5, 2016
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Apr 5, 2016 Purchase Oct 15, 2012 Oct 15, 2032 35,167,151
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Apr 6, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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Apr 12, 2016 Purchase Jun 20, 2011 Jun 20, 2026
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Apr 12, 2016 Purchase Jun 20, 2011 Jun 20, 2026
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Apr 12, 2016 Purchase Jun 20, 2011 Jun 20, 2021
                                                 247,396
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Apr 13, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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                                                           347.973186
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Apr 13, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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                                                           347.973186 60.000.320,51
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Apr 13, 2016 Purchase Oct 15, 2012 Oct 15, 2032
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Apr 14, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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Apr 14, 2016
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Apr 14, 2016 Purchase Jun 20, 2011 Jun 20, 2021
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Apr 15, 2016 Purchase Jun 20, 2011 Jun 20, 2026
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Apr 18, 2016
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Apr 19, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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                                                           348.703962 400.000.058,33
Apr 19, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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Apr 19, 2016 Purchase Jun 20, 2011 Jun 20, 2026
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                                                            81.054491
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                                                                       300.000.016,85
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Apr 22, 2016
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Apr 22, 2016 Purchase Jun 20, 2011 Jun 20, 2026
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Apr 22, 2016
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Apr 26, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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Apr 26, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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Apr 26, 2016
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               Sale
Apr 26, 2016
               Sale
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Apr 26, 2016 Purchase Jun 20, 2011 Jun 20, 2021
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Apr 27, 2016
               Sale
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                                                            349.61959
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Apr 27, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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Apr 27, 2016
                      Jun 20, 2011 Jun 20, 2026
                                                1,230,507
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               Sale
                                                            81.267324
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2,830,166
Apr 27, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                           81.267324 230.000.017,29
Apr 27, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                1,845,761
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Apr 27, 2016 Purchase Jun 20, 2011 Jun 20, 2021
                                                2,461,014
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May 16, 2016
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               Sale
May 16, 2016
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May 16, 2016
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May 17, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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May 17, 2016
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                                                                      350.070.656,17
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May 17, 2016
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May 18, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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May 18, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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May 19, 2016
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May 19, 2016 Purchase Jun 20, 2011 Jun 20, 2021
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May 20, 2016
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May 20, 2016
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May 20, 2016
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May 23, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                 70,835
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May 23, 2016
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May 23, 2016
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May 24, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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May 24, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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May 24, 2016
                      Jun 20, 2011 Jun 20, 2026
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               Sale
                                                           82.081199
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May 27, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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                                                           353.491556 50.000.320,12
May 27, 2016
                       Feb 1, 2005 Feb 1, 2025
                                                 947,689
                                                           353.491556 335.000.059,21
               Sale
May 27, 2016
               Sale
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May 30, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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May 30, 2016
                      Jun 20, 2011 Jun 20, 2026
                                                1,581,308
               Sale
                                                           82.210449 130.000.040,68
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May 30, 2016	Purchase	Jun 20, 2011 Jun 20, 2021	243,279	82.210449 20.000.075,82
May 31, 2016	Purchase	Feb 1, 2005 Feb 1, 2025	28,260	353.862544 10.000.155,49
May 31, 2016	Purchase	Feb 1, 2005 Feb 1, 2025	791,268	353.862544 280.000.107,46
May 31, 2016	Sale	Jun 20, 2011 Jun 20, 2026	972,603	82.253577 80.000.075,75
May 31, 2016	Purchase	Jun 20, 2011 Jun 20, 2021	243,151	82.253577 20.000.039,50
Jun 1, 2016	Purchase	Feb 1, 2005 Feb 1, 2025	42,368	354.048184 15.000.313,45
Jun 1, 2016	Purchase	Feb 1, 2005 Feb 1, 2025	1,271,014	354.048184 450.000.198,53
Jun 1, 2016	Purchase	Feb 1, 2005 Feb 1, 2025	1,406,589	354.048184 498.000.281,08
Jun 1, 2016	Purchase	Feb 1, 2005 Feb 1, 2025	310,693	354.048184 110.000.292,43
Jun 1, 2016	Sale	Jun 20, 2011 Jun 20, 2026		82.296728 170.089.231,49
Jun 2, 2016	Purchase	Feb 1, 2005 Feb 1, 2025	141,150	354.233921 50.000.117,94
Jun 2, 2016	Purchase	Feb 1, 2005 Feb 1, 2025	141,150	354.233921 50.000.117,94
Jun 2, 2016	Purchase	Feb 1, 2005 Feb 1, 2025	1,273,170	354.233921 451.000.001,19
Jun 2, 2016	Sale	Jun 20, 2011 Jun 20, 2026		82.339902 60.000.016,16
Jun 2, 2016	Sale	Jun 20, 2011 Jun 20, 2021		82.339902 50.000.082,09
Jun 3, 2016	Sale	Feb 1, 2005 Feb 1, 2025	253,937	354.419756 90.000.289,57
Jun 3, 2016	Purchase	Feb 1, 2005 Feb 1, 2025	1,410,757	354.419756 500.000.151,71
Jun 3, 2016	Sale	Feb 1, 2005 Feb 1, 2025	366,797	354.419756 130.000.103,24
Jun 3, 2016	Sale	Jun 20, 2011 Jun 20, 2026		82.383098 37.000.061,73
Jun 3, 2016	Sale	Jun 20, 2011 Jun 20, 2021		82.383098 30.000.052,28
Jun 6, 2016	Sale	Feb 1, 2005 Feb 1, 2025	2,312,428	354.605688 820.000.121,89
Jun 6, 2016	Sale	Jun 20, 2011 Jun 20, 2026		82.426317 55.000.031,56
Jun 6, 2016	Sale	Jun 20, 2011 Jun 20, 2021		82.426317 40.000.007,96
Jun 7, 2016	Sale	Feb 1, 2005 Feb 1, 2025	84,557	354.791718 30.000.123,29
Jun 7, 2016	Sale	Feb 1, 2005 Feb 1, 2025	521,433	354.791718 185.000.109,89
Jun 7, 2016	Purchase	Feb 1, 2005 Feb 1, 2025	281,856	354.791718 100.000.174,46
Jun 7, 2016	Purchase	Feb 1, 2005 Feb 1, 2025	845,567	354.791718 300.000.168,61
Jun 7, 2016	Sale	Jun 20, 2011 Jun 20, 2026		82.469559 50.000.056,57
Jun 8, 2016	Purchase	Feb 1, 2005 Feb 1, 2025	202,830	354.977845 72.000.156,30
Jun 8, 2016	Sale	Jun 20, 2011 Jun 20, 2026		82.512823 170.000.014,04
Jun 9, 2016	Sale	Feb 1, 2005 Feb 1, 2025	84,469	355.16407 30.000.353,82
Jun 9, 2016		Feb 1, 2005 Feb 1, 2025	844,681	355.16407 300.000.341,81
Jun 10, 2016	Purchase	Feb 1, 2005 Feb 1, 2025	422,119	355.350392 150.000.152,12

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Feb 1, 2005 Feb 1, 2025
Jun 13, 2016
               Sale
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                                                           355.536813
                                                                        70.000.220,96
Jun 13, 2016
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               Sale
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Jun 13, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                2,025,107
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                      Jun 20, 2011 Jun 20, 2026
Jun 13, 2016
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Jun 14, 2016 Purchase Feb 1, 2005 Feb 1, 2025
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Jun 14, 2016
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                                                                        141.000.072,23
Jun 15, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                 252,873
                                                            355.909947 90.000.016,02
Jun 15, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                1,292,462
                                                           355.909947 460.000.081,91
Jun 15, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                 140,485
                                                            355.909947 50.000.008,90
Jun 15, 2016
                      Jun 20, 2011 Jun 20, 2026
                                                1,208,759
               Sale
                                                            82.729486
                                                                        100.000.010,76
Jun 15, 2016
               Sale
                      Jun 20, 2011 Jun 20, 2021
                                                1,208,759
                                                            82.729486
                                                                        100.000.010,76
Jun 15, 2016 Purchase Oct 15, 2012 Oct 15, 2032
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                                                                       500.000.013,33
Jun 16, 2016
                      Feb 1, 2005 Feb 1, 2025
                                                  98,288
               Sale
                                                            356.096661
                                                                       35.000.028,61
Jun 16, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                 196,576
                                                            356.096661
                                                                        70.000.057,23
Jun 16, 2016
                      Feb 1, 2005 Feb 1, 2025
                                                3,470,969
               Sale
                                                            356.09661 1.236.000.294,31
Jun 16, 2016
                      Jun 20, 2011 Jun 20, 2026
               Sale
                                                1,154,910
                                                            82.772885
                                                                        95.595.232,61
Jun 17, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                 140,338
                                                           356.283473 50.000.110,03
Jun 17, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                 336,811
                                                            356.283473 120.000.192,82
Jun 17, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                 280,676
                                                            356.283473 100.000.220,06
Jun 17, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                 112,271
                                                           356.283473 40.000.301,79
Jun 17, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                 280,676
                                                            356.283473 100.000.220,06
Jun 17, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                1,403,378
                                                           356.283473 500.000.387,77
Jun 17, 2016
               Sale
                      Jun 20, 2011 Jun 20, 2026
                                                 529,808
                                                            82.816308
                                                                        43.876.742,50
Jun 17, 2016
               Sale
                      Jun 20, 2011 Jun 20, 2026
                                                13,769,340
                                                            82.816308 1.140.325.902,39
Jun 20, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                  84,159
                                                            356.470383 30.000.190,96
Jun 20, 2016
                      Feb 1, 2005 Feb 1, 2025
               Sale
                                                1,318,483
                                                           356.470383 470.000.139,98
Jun 20, 2016
               Sale
                      Jun 20, 2011 Jun 20, 2021
                                                2,534,403
                                                            82.859756 210.000.014,18
Jun 21, 2016
                      Feb 1, 2005 Feb 1, 2025
               Sale
                                                2,944,002
                                                           356.6573911.050.000.072,41
Jun 21, 2016
               Sale
                      Jun 20, 2011 Jun 20, 2021
                                                 844,358
                                                            82.903225
                                                                        70.000.001,25
Jun 21, 2016 Purchase Jun 20, 2011 Jun 20, 2021
                                                2,412,452
                                                            82.903225
                                                                        200.000.050,95
Jun 21, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                1,429,194
                                                           356.844497 510.000.014,04
Jun 23, 2016
                      Feb 1, 2005 Feb 1, 2025
               Sale
                                                 196,062
                                                            357.031701
                                                                       70.000.349,36
Jun 23, 2016
               Sale
                      Jun 20, 2011 Jun 20, 2021
                                                 494,035
                                                            82.990232
                                                                        41.000.079,26
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Jun 24, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                   83,983
                                                             357.219003 30.000.323,52
Jun 24, 2016 Purchase
                       Feb 1, 2005 Feb 1, 2025
                                                   601,872
                                                             357.219003 215.000.115,77
Jun 24, 2016 Purchase Jun 20, 2011 Jun 20, 2026 270,974,153
                                                              1.660675
                                                                         450.000.001,53
Jun 24, 2016
                       Jun 20, 2011 Jun 20, 2026 219,790,146
               Sale
                                                              1.660675
                                                                         365.000.000,70
Jun 24, 2016 Purchase Jun 20, 2011 Jun 20, 2021
                                                  1,445,196
                                                              83.033769 120.000.070,82
Jun 27, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                   69,949
                                                             357.406404 25.000.220,55
Jun 27, 2016
                       Feb 1, 2005 Feb 1, 2025
                                                  2,504,153
                                                             357.406404 895.000.318,79
               Sale
Jun 27, 2016 Purchase Jun 20, 2011 Jun 20, 2026 240,739,649
                                                              1.661546
                                                                         400.000.000,83
Jun 27, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                 12,036,983
                                                              1.661546
                                                                          20.000.000,95
Jun 27, 2016
                       Jun 20, 2011 Jun 20, 2021
                                                              83.07733
               Sale
                                                 1,685,177
                                                                         140.000.005,73
Jun 28, 2016
                       Feb 1, 2005 Feb 1, 2025
                                                  978,764
               Sale
                                                             357.593903 350.000.038,87
Jun 28, 2016 Purchase Jun 20, 2011 Jun 20, 2026 270,690,044
                                                              1.662418
                                                                         450.000.001,56
Jun 28, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                 90,230,015
                                                              1.662418
                                                                         150.000.001,07
Jun 29, 2016
                       Feb 1, 2005 Feb 1, 2025
               Sale
                                                  279,501
                                                              357.7815
                                                                         100.000.287,03
Jun 29, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                   226,396
                                                              357.7815
                                                                          81.000.300,47
Jun 29, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                  1,358,371
                                                              357.7815
                                                                         486.000.013,93
Jun 29, 2016 Purchase Jun 20, 2011 Jun 20, 2026 390,791,745
                                                               1.66329
                                                                         650.000.001,54
Jun 29, 2016
                       Jun 20, 2011 Jun 20, 2026 192,389,782
               Sale
                                                               1.66329
                                                                         320.000.000,50
Jun 29, 2016
               Sale
                       Jun 20, 2011 Jun 20, 2021
                                                              83.164519 140.000.066,09
                                                  1,683,411
Jun 30, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  522,392
                                                             357.969196 187.000.244,23
Jun 30, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  502,837
                                                             357,969196 180.000.156,60
Jun 30, 2016 Purchase Jun 20, 2011 Jun 20, 2026 300,451,519
                                                              1.664162
                                                                         500.000.000,76
Jun 30, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                 48,072,243
                                                              1,664162
                                                                          80.000.000,05
Jun 30, 2016
               Sale
                       Jun 20, 2011 Jun 20, 2021
                                                  1,442,167
                                                              83.208148 120.000.045,17
Jul 1, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  672,890
                                                              358.15699 241.000.257,00
Jul 1, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  237,327
                                                              358.15699
                                                                         85.000.323,96
Jul 1, 2016
                       Feb 1, 2005 Feb 1, 2025
               Sale
                                                  1,828,807
                                                              358.15699 655.000.010,41
Jul 1, 2016
               Sale
                       Jun 20, 2011 Jun 20, 2026
                                                 66,064,678
                                                              1.665035
                                                                         110.000.001,13
             Purchase Jun 20, 2011 Jun 20, 2026
Jul 1, 2016
                                                330,323,387
                                                              1.665035
                                                                         550.000.000,67
Jul 1, 2016
                       Jun 20, 2011 Jun 20, 2021
                                                  1,441,411
                                                               83.2518
               Sale
                                                                         120.000.060,28
Jul 4, 2016
                       Feb 1, 2005 Feb 1, 2025
                                                  306,967
               Sale
                                                             358.344883 110.000.053,69
                       Feb 1, 2005 Feb 1, 2025
Jul 4, 2016
               Sale
                                                   251,155
                                                             358.344883 90.000.109,08
Jul 4, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  837,183
                                                             358,344883 300.000.244,18
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Purchase Jun 20, 2011 Jun 20, 2026 330,150,087
Jul 4, 2016
                                                              1.665909
                                                                         550.000.001,28
Jul 4, 2016
                       Jun 20, 2011 Jun 20, 2026 150,068,222
               Sale
                                                              1.665909
                                                                         250.000.001,64
               Sale
                       Jun 20, 2011 Jun 20, 2021
Jul 4, 2016
                                                  600,273
                                                              83.295474
                                                                          50.000.024,06
Jul 5, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  167,349
                                                             358.532874 60.000.117,93
Jul 5, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  418,372
                                                             358.532874 150.000.115,56
Jul 5, 2016
             Purchase Feb 1, 2005 Feb 1, 2025
                                                  1,896,619
                                                             358.532874 680.000.260,95
             Purchase Jun 20, 2011 Jun 20, 2026 329,976,968
Jul 5, 2016
                                                              1.666783
                                                                         550.000.000,65
Jul 5, 2016
               Sale
                       Jun 20, 2011 Jun 20, 2026 266,981,365
                                                                         445.000.000,49
                                                              1.666783
               Sale
                       Jun 20, 2011 Jun 20, 2021
                                                  419,971
Jul 5, 2016
                                                              83.339172
                                                                          35.000.035,40
Jul 6, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  111,508
                                                             358.720964 40.000.257,25
Jul 6, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                   278.,69
                                                             358.720964 100.000.284,41
Jul 6, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  864,182
                                                             358.720964 310.000.200,11
             Purchase Jun 20, 2011 Jun 20, 2026 299,821,846
Jul 6, 2016
                                                              1.667657
                                                                         500.000.000,23
Jul 6, 2016
               Sale
                       Jun 20, 2011 Jun 20, 2026 137,918,050
                                                              1.667657
                                                                         230.000.001,50
Jul 6, 2016
               Sale
                       Jun 20, 2011 Jun 20, 2021
                                                  239,858
                                                              83.382893 20.000.053,94
Jul 7, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                   55,725
                                                             358.909153 20.000.212,55
Jul 7, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  111,449
                                                             358.909153 40.000.066,19
Jul 7, 2016
             Purchase Feb 1, 2005 Feb 1, 2025
                                                  320,416
                                                             358.909153 115.000.235,16
Jul 7, 2016
             Purchase Jun 20, 2011 Jun 20, 2026 269,698,154
                                                              1.668532
                                                                         450.000.000,28
Jul 7, 2016
             Purchase Jun 20, 2011 Jun 20, 2026 119,865,847
                                                              1.668532
                                                                         200.000.001,42
                       Jun 20, 2011 Jun 20, 2021
Jul 7, 2016
               Sale
                                                  719,195
                                                              83.426636
                                                                         60.000.019,47
Jul 8, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  139,238
                                                              359.09744
                                                                          50.000.009,35
Jul 8, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  250,629
                                                              359.09744
                                                                          90.000.232,28
Jul 8, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  1,294,914
                                                              359.09744 465.000.302,42
Jul 8, 2016
             Purchase Jun 20, 2011 Jun 20, 2026 209,655,285
                                                              1.669407
                                                                         350.000.000,36
Jul 8, 2016
               Sale
                       Jun 20, 2011 Jun 20, 2026 173,714,379
                                                              1.669407
                                                                         290.000.000,30
Jul 8, 2016
               Sale
                       Jun 20, 2011 Jun 20, 2021
                                                  359,409
                                                              83.470403
                                                                         30.000.014,07
Jul 11, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  250,497
                                                             359.285826 90.000.021,55
Jul 11, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  500,994
                                                             359.285826 180.000.043,11
Jul 11, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  528,827
                                                             359.285826 190.000.045,50
Jul 11, 2016
               Sale
                       Jun 20, 2011 Jun 20, 2026
                                                 11,974,019
                                                              1.670283
                                                                          20.000.000,37
Jul 11, 2016 Purchase Jun 20, 2011 Jun 20, 2021
                                                  239,481
                                                                          20.000.062,21
                                                              83.514192
Jul 12, 2016
                       Feb 1, 2005 Feb 1, 2025
                                                   69,546
                                                             359.474311 25.000.000,43
               Sale
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359.474311 100.000.001,73
Jul 12, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                  278,184
Jul 12, 2016
            Purchase Feb 1, 2005 Feb 1, 2025
                                                  55,637
                                                            359.474311
                                                                         20.000.072,24
Jul 13, 2016
                       Feb 1, 2005 Feb 1, 2025
               Sale
                                                  83,412
                                                            359.662895 30.000.201,39
Jul 13, 2016
            Purchase Feb 1, 2005 Feb 1, 2025
                                                 2,863,793
                                                            359.6628951.030.000.081,06
Jul 13, 2016
            Purchase Jun 20, 2011 Jun 20, 2026 119,614,650
                                                              1.672036
                                                                         200.000.000,92
Jul 13, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                47,845,860
                                                              1.672036
                                                                         80.000.000,37
                      Jun 20, 2011 Jun 20, 2021
Jul 13, 2016
               Sale
                                                  239,230
                                                              83.60184
                                                                         20.000.068,18
Jul 14, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                  194,525
                                                            359.851578
                                                                         70.000.128,21
               Sale
                                                  138,947
Jul 14, 2016
                       Feb 1, 2005 Feb 1, 2025
                                                            359.851578
                                                                         50.000.297,20
Jul 14, 2016 Purchase Feb 1, 2005 Feb 1, 2025
                                                  277,893
                                                            359.851578 100.000.234,56
                      Jun 20, 2011 Jun 20, 2026 257,036,678
Jul 14, 2016
               Sale
                                                             1.672913
                                                                         430.000.000,10
Jul 14, 2016
                      Jun 20, 2011 Jun 20, 2021
                                                  597,760
               Sale
                                                             83.645698
                                                                         50.000.052,43
                      Feb 1, 2005 Feb 1, 2025
                                                  111,099
Jul 15, 2016
               Sale
                                                            360.040359
                                                                         40.000.123,84
Jul 15, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  277,747
                                                            360.040359
                                                                         100.000.129,59
Jul 15, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                23,897,847
                                                              1.673791
                                                                         40.000.001,22
Jul 15, 2016
                      Jun 20, 2011 Jun 20, 2021
                                                 1,075,403
                                                             83.689579
               Sale
                                                                         90.000.024,32
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                  305,362
Jul 18, 2016
                                                             360.22924
                                                                         110.000.321,18
Jul 18, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  222,081
                                                             360.22924
                                                                         80.000.069,84
               Sale
Jul 18, 2016
                       Feb 1, 2005 Feb 1, 2025
                                                  138,801
                                                             360.22924
                                                                         50.000.178,74
Jul 18, 2016
            Purchase Jun 20, 2011 Jun 20, 2026 220,939,183
                                                             1.674669
                                                                         370.000.000,65
Jul 18, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                89,569,939
                                                              1.674669
                                                                         150.000.000,17
Jul 18, 2016
                      Jun 20, 2011 Jun 20, 2026
               Sale
                                                23,885,318
                                                              1.674669
                                                                         40.000.001,60
Jul 19, 2016
            Purchase Feb 1, 2005 Feb 1, 2025
                                                  277,456
                                                             360.41822
                                                                         100.000.197,64
Jul 19, 2016
            Purchase Feb 1, 2005 Feb 1, 2025
                                                  277,456
                                                             360,41822
                                                                         100.000.197,64
Jul 19, 2016
               Sale
                       Feb 1, 2005 Feb 1, 2025
                                                  471,675
                                                             360.41822
                                                                         170.000.263,91
Jul 19, 2016 Purchase Jun 20, 2011 Jun 20, 2021
                                                 2,745,371
                                                             83.777411
                                                                         230.000.074,61
Jul 20, 2016 Purchase Jun 20, 2011 Jun 20, 2026
                                                23,860,270
                                                              1.676427
                                                                         40.000.000,85
Jul 20, 2016 Purchase Jun 20, 2011 Jun 20, 2026 271,543,180
                                                              1.676427
                                                                         455.222.318,61
Jul 21, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                  692,912
                                                            360.796477 250.000.208,47
Jul 21, 2016
               Sale
                      Jun 20, 2011 Jun 20, 2026 238,477,655
                                                              1.677306
                                                                         400.000.001,59
Jul 22, 2016
               Sale
                      Feb 1, 2005 Feb 1, 2025
                                                            360.9857551.000.000.211,60
                                                 2,770,193
Jul 25, 2016
                      Feb 1, 2005 Feb 1, 2025
                                                  553,748
               Sale
                                                            361.175131 200.000.006,44
Jul 25, 2016
                      Jun 20, 2011 Jun 20, 2026 119,113,841
               Sale
                                                             1.679066
                                                                         200.000.000,55
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 Jul 26, 2016
 Purchase
 Feb 1, 2005
 Feb 1, 2025
 618,855
 361.364608 223.632.294,48

 Jul 27, 2016
 Purchase
 Feb 1, 2005
 Feb 1, 2025
 995,702
 361.554183 360.000.223,12

 Jul 27, 2016
 Purchase
 Jun 20, 2011 Jun 20, 2026 142,786,685
 1.680829 240.000.000,96

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Descriptive Memorandum of Properties to be Incorporated to the Equity of Banco Bradesco S.A.

Properties of the HSBC Bank Brasil S.A. - Banco Múltiplo - Properties Not in Use Balance Sheet - Base Date Jul 31, 2016

City State Description of the Property Record Register Office Book Value

São Paulo	SP	Rights over 117 onerous as at quadra 23, setor 2, in the and state of São Paulo, nun 1800; 1901 to 1908; 1944 to 8202 and 8216 to 8221. Apartment no. 903	e Morumby Cem nbered 1753 to	netery, in the city 1788; 1794 to	R\$ 1,485,900.00
Rio de Janeiro	RJ	located at Rua São Francisco Xavier, 856, Cond Maria Nazareth, with right over parking space no. 6, in the city and state of Rio de Janeiro, described and characterized in the property's registration.	Registration 28.861	1 St Real Estate Registry Office of Rio de Janeiro/RJ	R\$ 222,100.00
São Paulo	SP	House located at Rua Ferdinando Frantz nº 79, Bairro Campo Grande, in the city and state of São Paulo, described and characterized in the property's registration. House located at Rua	Registration 90.477	11 Th Real Estate Registry Office of São Paulo/SP	R\$ 121,811.07
Montividiu	GO	Raimundo Luiz Cruvinel, Quadra 08 Lote 03, Vila	Registration 1.202	Real Estate Registry Office of Montividiu/GO	R\$ 75,000.00
Rondonópolis	MT SP	House located at Rua Campo Grande,nº 1558 ,Jardim Tropical, in the city of Rondonópolis, state of Mato Grosso, described and characterized in the property's registration.	Registration 13.914	Real Estate Registry Office of Rondonópolis/MT	R\$ 62,205.92

Ribeirão Preto		House located at Rua Stefano Baruffi, nº 1270, Jardim Zara, in the city of Ribeirão Preto, state of São Paulo, described and characterized in the property's registration. House located at Rua Inglaterra, nº 2728, Casa	Registration 70.486	2 Nd Real Estate Registry Office of Ribeirão Preto/SP	R\$ 162,084.85
Realeza	PR	03, Edif. Resid. Primavera, Centro, in the city of Realeza, state of Paraná, described and characterized in the property's registration. House located at Rua	Registration 21.253	Real Estate Registry Office of Realeza/PR	R\$ 81,659.04
São Paulo	SP	Piave, nº 150,Vila Inah, in the city and state of São Paulo, described and characterized in the property's registration. Apartment located at Rua Frei Caneca, nº 14, Apto	Registration 12.354	18 Th Real Estate Registry Office of São Paulo/SP	R\$ 1,103,091.88
Santo André	SP	42, Ed Mont Blanc, Vila São Pedro, in the city of Santo André, state of São Paulo, described and characterized in the property's registration.	Registration 53.033	2 Nd Real Estate Registry Office of Santo André/SP	R\$ 119,000.00

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São Paulo	SP	House located at Rua Brigadeiro Eloy Pessoa, Jardim Pedreira, in the city and state of São Paulo, described and characterized in the property's registration.	200.300	11 Th Real Estate Registry Office of São Paulo/SP	R\$ 548,574.66
Belo Horizonte	MG	Apartment located at Rua Consul Walter, nº 188, Apto 502, Edifício Modena, Buritis, in the city of Belo Horizonte, state of Minas Gerais, described and characterized in the property's registration.	Registration 115.080	1 St Real Estate Registry Office of Belo Horizonte/MG	R\$ 396,005.65
São Paulo	SP	Apartment located at Rua Alba, nº 150, Apto 126, Condomínio Ville DFrance, Parque Jabaquara, in the city and state of São Paulo, described and characterized in the property's registration. Apartment located at Av		8 Th Real Estate Registry Office of São Paulo/SP	R\$ 292,727.51
Piracicaba	SP	Saldanha Marinho, nº 2030, Apto 61, Edificio Independência, Dos Alemães, in the city of Piracicaba, state of São Paulo, described and characterized in the property's registration. House located at Rua	Registration 68.685	1 St Real Estate Registry Office of Piracicaba/SP	R\$ 222,742.11
Cachoeira do Sul	RS	Ismael Pereira, nº 965, Bairro Oliveira, in the city of Cachoeira do Sul, state of Rio Grande do Sul, described and characterized in the		1 St Real Estate Registry Office of Cachoeira do Sul/RS	R\$ 66,000.11
Bauru	SP	property's registration. Urban sites located at Rua Bel-Air, prolongamento da Rua Sorocabana, Jardim Estoril, in the city of Bauru, state of São Paulo, described and characterized in the	98804, 98805 98806, 98807 98808	1 St Real Estate , Registry Office , of Bauru/SP	R\$ 6,630,000.00

Campinas	SP	property's registration. Urban sites located at Rua Martinho Calsavara, nº 296, Bairro Swift, in the city of Campinas, state of São Paulo, described and characterized in the property's registration. Industrial Shed and respective site located at	92270, 92271 92272, 92751	,3 Rd Real Estate , Registry Office , of , Campinas/SP	R\$ 15,596,200.00
Jundiaí	SP	Rua Antonio Chirsti, nº 120, esquina com Rua Antonio Ovidio Rodrigues, Lotes "1" e "2" Quadra "B" ,Parque Industrial Jundiaí III, in the city of Jundiaí, state of São Paulo, described and characterized in the property's registration.	Registration 106.436	1 St Real Estate Registry Office of Jundiaí/SP	R\$ 6,500,000.00
Itaboraí	RJ	Rua 35, lots 2002 to 2006 and Rua Darly Bosco (former Rua 20), lots 2013 to 2018, Bairro Joaquim de Oliveira, Outeiro das Pedras, expansion of the urban area of the first district of Itaboraí - RJ, described and characterized in the property's registration. Lot located at Orla 500 -	Registrations 6539, 17574, 17576, 24258 24260, 24262 24264, 33493	, 1 St Real Estate , Registry Office , of Itaboraí/RJ	R\$ 1,195,000.00
Cabo Frio	RJ	Praia de Unamar. Rua 26, nº 306 (lt. 05 - qd. 29). Rodovia Amaral Peixoto, km 129,5, in the city of Cabo Frio, state of Rio de Janeiro, described and characterized in the property's registration.	Registration 26.595	1 St Real Estate Registry Office of Cabo Frio/RJ	R\$ 14,839.81
Paraguaçu Paulista	SP	House located at Rua Faustino Dias Paião, 25 (lt. 18-A - qd. 61), Bairro Vila Nova, in the city of Paraguaçu Paulista, state of São Paulo, described and characterized in the property's registration. Total Book Value	Registration 18.538	Paraguaçu Paulista - SP	R\$ 13,752.77 R\$ 34,908,695.38

Descriptive Memorandum of Properties to be Incorporated to the Equity of Banco Bradesco S.A.

Properties of the HSBC Bank Brasil S.A. - Banco Múltiplo - Properties for Use Balance Sheet - Base Jul 31, 2016

City State Description of the Property Record Register Office Book Value

Rio Grande	RS	A two-story building located at Rua Marechal Floriano Peixoto, under numbers 287 and 289, in Rio Grande/RS, described and characterized in the property title.	Property Title 73,496	Property Registry of Rio Rio Grande/RS
São Paulo	SP	Group of Office No. 1-A, located in Jirau, with 11 parking spaces in the building HSBC Tower, located at Rua Jorge Coelho No. 16, also facing Avenida Brigadeiro Faria Lima No. 3064, in São Paulo/SP, described and characterized in the property title.	Property Title 125,565	4th Property Registry of R\$ 949,383.78 São Paulo/SP
São Paulo	SP	Group of Office No. 1-B, located in Jirau, with 11 parking spaces in the building HSBC Tower, located at Rua Jorge Coelho No. 16, also facing Avenida Brigadeiro Faria Lima No. 3064, in São Paulo/SP, described and characterized in the property title.	Property Title 125,566	4th Property Registry of R\$ 899,464.88 São Paulo/SP
São Paulo	SP	Group of Office No. 11, located in the 1st floor, with 39 parking spaces in the building HSBC Tower, located at Rua Jorge Coelho No. 16, also facing Avenida Brigadeiro Faria Lima No. 3064, in São Paulo/SP, described and characterized in the property title.	Property Title 125,567	4th Property Registry of R\$ 4,680,506.16 São Paulo/SP
São Paulo	SP	Group of Office No. 21, located in the 2nd floor, with 39 parking	Property Title	4th R\$ 4,680,506.16 Property

		spaces in the building HSBC Tower, located at Rua Jorge Coelho No. 16, also facing Avenida Brigadeiro Faria Lima No. 3064, in São Paulo/SP, described and characterized in the property title.	125,568	Registry of São Paulo/SP
São Paulo	SP	Group of Office No. 31, located in the 3rd floor, with 39 parking spaces in the building HSBC Tower, located at Rua Jorge Coelho No. 16, also facing Avenida Brigadeiro Faria Lima No. 3064, in São Paulo/SP, described and characterized in the property title.	Property Title 125,569	4th Property Registry of R\$ 4,680,506.16 São Paulo/SP
São Paulo	SP	Group of Office No. 41, located in the 4th floor, with 39 parking spaces in the building HSBC Tower, located at Rua Jorge Coelho No. 16, also facing Avenida Brigadeiro Faria Lima No. 3064, in São Paulo/SP, described and characterized in the property title.	Property Title 125,570	4th Property Registry of R\$ 4,680,506.16 São Paulo/SP

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São Paulo	SP	Group of Office No. 61, located in the 6th floor, with 39 parking spaces in the building HSBC Tower, located at Rua Jorge Coelho No. 16, also facing Avenida Brigadeiro Faria Lima No. 3064, in São Paulo/SP, described and characterized in the property title.	Property Title 125,571	4th Property Registry of R\$ 4,680,506.16 São Paulo/SP
São Paulo	SP	Group of Office No. 71, located in the 7th floor, with 39 parking spaces in the building HSBC Tower, located at Rua Jorge Coelho No. 16, also facing Avenida Brigadeiro Faria Lima No. 3064, in São Paulo/SP, described and characterized in the property title.	Property Title 125,572	4th Property Registry of R\$ 4,680,506.16 São Paulo/SP
São Paulo	SP	Group of Office No. 81, located in the 8th floor, with 39 parking spaces in the building HSBC Tower, located at Rua Jorge Coelho No. 16, also facing Avenida Brigadeiro Faria Lima No. 3064, in São Paulo/SP, described and characterized in the property title.	Property Title 125,573	4th Property Registry of R\$ 4,680,506.16 São Paulo/SP
São Paulo	SP	Group of Office No. 91, located in the 9th floor, with 39 parking spaces in the building HSBC Tower, located at Rua Jorge Coelho No. 16, also facing Avenida Brigadeiro Faria Lima No. 3064, in São Paulo/SP, described and characterized in the property title.	Property Title 125,574	4th Property Registry of R\$ 4,680,506.16 São Paulo/SP
São Paulo	SP	Group of Office No. 101, located in the 10th floor, with 39 parking spaces in the building HSBC Tower, located at Rua Jorge Coelho No. 16, also facing Avenida Brigadeiro Faria Lima No. 3064, in São Paulo/SP, described and characterized in the property title.	Property Title 125,575	4th Property Registry of R\$ 4,680,506.16 São Paulo/SP
São Paulo	SP	Group of Office No. 51, located in the 5th floor, with 39 parking spaces in the building HSBC Tower, located at Rua Jorge	Property Title 120,578	4th R\$ 4,680,506.16 Property Registry of São

		Coelho No. 16, also facing Avenida Brigadeiro Faria Lima No. 3064, in São Paulo/SP, described and characterized in the property title.		Paulo/SP
Pelotas	RS	Unit No. 151 of Praça Coronel Pedro Osório, located on the ground floor or 1st floor of the commercial sector called Praça XV Shopping Center, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title.	Property Title 37,748	2nd Property Registry of Pelotas/RS
Pelotas	RS	Parking Box No. 180, located on the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title.	Property Title 37,750	2nd Property Registry of Pelotas/RS
Pelotas	RS	Parking Box No. 181, located on the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title.	Property Title 37,751	2nd Property Registry of Pelotas/RS
Pelotas	RS	Parking Box No. 182, located on the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title.	Property Title 37,752	2nd Property Registry of Pelotas/RS

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Pelotas	RS	Parking Box No. 183, located on the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title. Parking Box No. 184, located on	Property Title 37,753	2nd Property Registry of Pelotas/RS
Pelotas	RS	the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title. Parking Box No. 185, located on	Property Title 37,754	2nd Property Registry of Pelotas/RS
Pelotas	RS	the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title.	Property Title 37,755	2nd Property Registry of Pelotas/RS
Pelotas	RS	Parking Box No. 186, located on the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title. Parking Box No. 188, located on	Property Title 37,756	2nd Property Registry of Pelotas/RS
Pelotas	RS	the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title.	Property Title 37,757	2nd Property Registry of Pelotas/RS
Pelotas	RS	Parking Box No. 191, located on the 1st basement of the commercial sector called Garagem Praça XV, registered	Property Title 37,758	2nd R\$ 7,974.04 Property Registry of Pelotas/RS

Pelotas	RS	under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title. Parking Box No. 194, located on the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title.	Property Title 37,759	2nd Property Registry of Pelotas/RS
Pelotas	RS	Parking Box No. 197, located on the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title.	Property Title 37,760	2nd Property Registry of Pelotas/RS
Pelotas	RS	Parking Box No. 200, located on the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title.	Property Title 37,761	2nd Property Registry of Pelotas/RS

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Pelotas I	RS	Parking Box No. 187, located on the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title.	Property Title 37,762	2nd Property Registry of Pelotas/RS
Pelotas I	RS	Parking Box No. 189, located on the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title. Parking Box No. 190, located on	Property Title 37,763	2nd Property Registry of Pelotas/RS
Pelotas I	RS	the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title.	Property Title 37,764	2nd Property Registry of Pelotas/RS
Pelotas I	RS	Parking Box No. 192, located on the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title. Parking Box No. 195, located on	Property Title 37,765	2nd Property Registry of Pelotas/RS
Pelotas I	RS	the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title.	Property Title 37,766	2nd Property Registry of Pelotas/RS
Pelotas I	RS	Parking Box No. 196, located on the 1st basement of the commercial sector called Garagem Praça XV, registered	Property Title 37,767	2nd R\$ 7,974.04 Property Registry of Pelotas/RS

Pelotas	RS	under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title. Parking Box No. 198, located on the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title.	Property Title 37,768	2nd Property Registry of Pelotas/RS
Pelotas	RS	Parking Box No. 199, located on the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title.	Property Title 37,769	2nd Property Registry of Pelotas/RS
Pelotas	RS	Parking Box No. 201, located on the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title.	Property Title 37,770	2nd Property Registry of Pelotas/RS

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Pelotas	RS	Parking Box No. 202, located on the 1st basement of the commercial sector called Garagem Praça XV, registered under No. 153 of Praça Coronel Pedro Osório, part of the Edifício Torre Central Park in Pelotas/RS, described and characterized in the property title.	Property Title 37,771	2nd Property Registry of Pelotas/RS
Curitiba	PR	Plot under No. 46/47, block center, of Luiz Nogarolli off-plan, located in Barigui de São Nicolau, facing the street Pedro N. Pizzatto, in Curitiba/PR, described and characterized in the property title.	Property Title 45,449	Property Registry of the 1st R\$ 816,000.00 District of Curitiba/PR
Curitiba	PR	Land consisting of lots No. 1740 to 1777 of the Vila Guaíra off-plan, in this City, with a total area of \[\] 12,260.00m², with 137.10m facing Avenida Presidente Kennedy; 94.30m facing Rua Goiaz; 139.80m facing Rua Maranhão and 94.50m facing Rua Acre, with two masonry buildings, one with 9 192.00m²	Property Title 18,188	Official Property Registry of the 5th District of Curitiba-PR
Aracaju	SE	buildings, one with 9,192.00m ² built-up area and another with 4,561.00m ² area. A freehold land, located at Rua Pacatuba, in the corner of Rua Estância, with 35.00 meters facing Northwest (Rua Pacatuba); with 71.00 meters front (Southwest); with 32.20 meters side (Southeast), and 73.00	Property Title No. 13,872	Official R\$ 5,519,800.00 Property Registry of the 4th District of Aracaju-SE
		meters side (Northeast in two segments, the 1st with 19.85 meters, starting in the Northwest front and heading Northwest/Southeast; and the 2nd with 53.15 meters, with a small deflection heading Northwest/ Southeast, until it meets the line of the southeast side, with a total area of \$1{2},402.402.\$ Confined to the Northwest with Rua Pacatuba, to		
		the Southwest with Rua Estância, to the Northeast with the		

headquarters of the Labor Court and to the Southeast with Edifício Ivo do Prado.

Land located in Sub district 29 -Santo Amaro, on the right side of

those coming from Avenida Washington Luiz, with an area of

 $\square \square 1,120.61$ m², which the

improvement is built with total of

 $\square \square 468.77$ m² built area.

11th Official Property Property

Title No. Registry of R\$ 3,590,933.38

170,536 São Paulo/SP

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SP

São Paulo

URBAN LOT No. 22- Unification of Lots 22 and 23- of Block 11 (eleven), sector 01 (one), with the following characteristics, limits and boundaries: in the municipality of Vilhena, with an area of □□843.46 m² (eight hundred forty-three square meters and forty-six centimeters); perimeter:

Vilhena

RO 117.02m. Boundaries: North: back - part of lot 24, with 25.59m; South: front – Av. Major Amarante, with 25.86 m; East: left- Part of Lot 21, with 33.37m; West: right - Rua Costa e Silva, with 32.20m. Odd side. Is distant from the nearest corner: Corner lot." Listed in the improvement property with $\Pi\Pi$ 359,92 m² built area. Property located in the City of São Paulo, State of São Paulo, at Estrada de Itapecerica da Serra, No. 3723; object of the, thus identified: "HOUSE located at Estrada de Itapecerica da Serra, No. 3723, former Estrada de Circuito de Itapecerica da Serra and Rua Marcelo Fichini, former Rua B, lots 7, 8 and 9 of block A in Capelinha neighborhood, 29th Sub district of Santo Amaro,

São Paulo

SP

with its front measuring 30m facing Estrada de Itapecerica da Serra; with its right side measuring 80m (right side for the persons inside the building looking at the road), partially facing the house No. 3713 of the said road and partially facing house of No. 17 of Rua Marcelo Fichini; with its left side measuring 80,30m, facing house No. 3751 of the said road; with its back measuring 30m facing Rua Marcelo Fichini, enclosing the area of $\square \square 2,400.00$ m^2 .

Property Title No. 6.336 Property
Registry of R\$ 1,230,526.62
the District of Vilhena/RO

Property Title No. 67,044 11th Official Property Registry of São Paulo

R\$ 3,659,466.62

identified: "Lot No. 04 of Block No. 18, located at Av. Cônego João Lima, in this city, with an area of □□1,200.00m², with its front measuring 15.00m and facing Av. Cônego Eugênio Lima, with its back measuring 15.00m and bordering Rua Gaúcho, with its right side measuring 80.00m and bordering lots (5 and 12); and with its left side measuring 80.00m and bordering lots (3 and 14) A commercial building is listed with 543.75m² of built

Property at Av. Cônego João Lima; object of the, thus

Property at Av. Barão do Rio Branco; object of the, this identified, "Urban Land, with an area of 800.00m², located in this city, on the even side of Avenida Barão do Rio Branco, with 20.00 meters; with its back of 20.00 meters facing Rua Emílio

SC Joaquim; with its right side of 40.00 meters facing Ney Douglas Bello; with its left side of 40.00 meters facing Caixa Econômica Federal S/A, Valdemar Fabiani, Plínio Fabiani and Antônio Fabiani.". Listed in the improvement property with 1,024.80m² area.

Property
Title No.
19,368
Official
Property
R\$ 1,888,000.00
Araguaína-TO

Property
Title No.
5,380

Official
Property
Registry of
Caçador-SC

Official
Property
R\$ 2,030,600.00

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TO

area.

Araguaina

Cacador

Cachoeiro de Itapemirin	ES	Property located in Praça Jerônimo Monteiro, No. 12; thus identified: "An area of □□land with 716.00m², with its front measuring 18.30m, with its back measuring 10.10m, with its left side measuring 39.20m and the right side in a line broken into three segments: the first starting from the front line, with 24.90m, the second with 8.30m, and the third with 13.40m up until the back, and the 3 floors built on it, located in the Praça Jerônimo Monteiro, No. 12, in this city, with its front facing Praça Jerônimo Monteiro, its back facing Guilherme Guimarães, its right side facing Lesqueves & Cia and Syllas Hemerly and its left side facing Banco Nacional S/A" Property located at Rua Dom Aquino, No. 1663; thus identified: "Plot determined by No. 60 of Rua Dom Aquino, in	Property Title No. 20,165	Official Property Registry of Cachoeiro de Itapemirim-ES	/ R\$ 3,842,266.62
Campo Grande	MS	this city, with its front measuring 18.60 meters and facing the said street, with 60.00 meters from front to back and total area of ☐☐1,116.00m², limited within: North with the properties of Antônio and Simão Abrão and Abrão José Neto; South: with the Rua Dom Aquino; East: with the property of Kosin Tibana; and West: with the property of Mr. José Giordano	Property Title No. 13,683	Official Property Registry of the 1th District of Campo Grande-MS	
Manaus	АМ	or to those entitled.". An improvement property is listed with 3,565.26m² of built area Land located at Rua Doutor Moreira, No. 226, also facing Avenida Floriano Peixoto, No. 247, second district of this city, with an area of \$\square\$1,352.77m², perimeter of 219.93m,	Property Title No. 11,580	2nd Official Property Registry of Manaus-AM	R\$ 8,547,933.38

improvement property listed with a built area of $\Pi\Pi 2,448.14m^2$. Property located in Praça Bom lesus, No. 118; thus identified: "A commercial room with 320.56m² of built area plus an additional area of $\Pi\Pi 104.16$ m², totaling the first pavement of Ed. Léon Denis, with its respective undivided fraction in the plot of 0.562, this with the area of $\square \square 435.00$ m², located at Praça Bom Jesus, No. 118, in the urban area of ∏ the city and Property Official Property

Matozinhos MG county of Matozinhos, and the lot has the following general boundaries: front facing the said Praça Bom Jesus; right side facing the estate of Alcino Gonçalves Cotta; the left side facing the estate of Daniela Brasil Cavalcanti de Andrade; and the back acing the estate of Maria Teresa Barbosa or its successors.". The improved property is listed with a built area of $\Pi\Pi702.02m^2$

Title No. Registry of R\$ 819,866.62 7,978 Matozinhos-MG

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São Paulo	SP	Property located in Avenida Maracatins, No. 484; thus identified: "A building and its land measuring 20,00m of front and 40,00m from front to back, on both sides, and the back with the same width as the front, with an area of □□800,00m², with its right side facing, on the perspective of a person on the street looking at the property, with the Rua Divino Salvador (corner); its left side facing building No. 450 of the Cia Territorial Paulista S/A, and its back facing building No. 66 of Rua Divino Salvador. Property at Av. Pedro Miranda, No. 1772; thus identified: "Land at Avenida Pedro Miranda, between Angustura and Lomas Valentinas cross streets, with its back facing Avenida Marquês de Herval, measuring all the lot,	Property Title No. 5240	14th Official Property Registry of R\$ 8,526,300.00 São Paulo/SP
		others and currently comprising one whole 15.55m front and	Property	2nd Official
Belem	PA	back, the right side with 52.00m, the left side with 50.00m, and the back line consists of three elements; the first with 5.50m, the second with 2.00m and third with 10.05m, respectively, totaling an area of \$\to\$797,60m², facing on the right a nondenominational village, on the left a unnumbered property and on the back with those entitled to.	Title No. 235	Property R\$ 1,848,133.38 Registry of Belém-PA
Pinhais	PR	Property located at Rua Jacob Macanhan, No. 34; thus identified: "Land with a total area of \$\sum_2\$,561.22m², arising from the unification of Lot 1-B, resulting from the subdivision of lot No. 1, 2-B-1, derived from the unification of lots 02 to 5 and 06-A, arising from the subdivision of lot No. 6, all of Plan-Off Vila Progresso, with the following	Property Title No. 44	Official R\$ 2,293,920.00 Property Registry of Pinhais-PR

characteristics: measuring 75.40m facing Rua Jacob Macanhan in 2 lines, the first with 47.03m and the second with 28.37m, the right side of the street, from the perspective of a person on the said street looking at the property, measures 44.00m and borders with Rodovia PR-415 (corner), on the left measures 21.77m and borders with Rua Nicarágua (corner); and the back has 3 lines that measure 88.20m, the first with 32.20m, the second with 14.00m and the third with 42.00m, limiting lots 7 and 8, containing a unit in masonry unit for bank office purposes, with 506.34m² of area

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Property at Av. Benedito de Andrade, No. 135 and 141; thus identified, "building on Av. Benedito de Andrade No. 135 and 141 at Jardim São José, 31th Sub district -Pirituba, with its land measuring 30.60m facing the said avenue, with 35,70m from the front to the back, from the perspective of a person on the right side of Property 16th Official the avenue looking at the Title No. Property Registry R\$ 4,206,666.62 property, bordering lot 4; of São Paulo/SP 42,958 40.50m on the left side, which faces property of lanifício Pirituba S/A, and with back width of 31.80m in two lines, one of 20.60m and another of 11.20m, facing lots 12, 13, 14 and 15, enclosing the area of 1.191,00m².". The improvement property is listed with a built area of ∏∏793.82m² Property located at Rua Herculano Costa, corner with Av. Brasil: thus identified: "Urban plot of land with an area of $\Pi\Pi1,276.64$ m² with improvements, identified by Lot 14 of Block 57, located at Rua Herculano Costa corner with Av. Brasil, in the limits and boundaries: Front of Property Official Property GO 31.60m facing Rua Title No. Registry of R\$ 1,020,600.00 Quirinopolis-GO Herculano Costa (former Rua 12,033 Rio Verde); 40.40m facing Av. Brasil; left side, sharing of 40.40m with João Alberto Xavier Jayme; in the back, sharing with Jerome Vieira de Moraes, in 34,60m².". The improvement property is listed with a built area of

Property

1st Official

Title No. Property Registry

Amazonas; thus identified:

□□351.36m²
Rondonopolis MT Property located at Avenida

São Paulo

Quirinopolis

R\$ 2,380,800.00

"An area of ∏∏land with 462,00m², lot No. 01 of Block 16, in the urban area of ∏∏this city, shaped like a regular polygon, within the following limits, measures and boundaries: Front with 21.00m facing Avenida Amazonas; right side with 22.00m facing Rua Arnaldo Estevam; left side with 22.00m facing lot 2-C (Alberto Correa Leite or successors) and back with 21.00m facing the land of Irmãs Franciscanas.". The improvement property is listed with a built area of □□810.87m² Property located at Rua Marechal Deodoro; thus identified: "A land facing Rua Marechal Deodoro, described as follows: starting from point A, crossing Banco América do Sul S/A, goes towards point B, with an extension of 24.00m, turns left and goes in the direction of point C, with an extension of 107.50m, crossing the property of Lavínia Rudge Ramos Gomes, turns left and goes in the direction of point D, with an extension of 23.88m, crossing Av. Brigadeiro Faria Lima, turns left and goes in the direction of point A, with an extension of 105.71m, crossing Banco América do Sul, reaching the

42,380 of Rondonópolis-MT

Property
Title No.
47932

1th Official
Property Registry R\$
of São Bernardo 10,575,266.62
do Campo-SP

São Bernardo do Campo

 $\Pi\Pi 1,463.65m^2$

starting point of the

of 2,552.12m².". The improvement property is listed with a built area of

description, with a total area

Goias	GO	Property at Av. Goiás, Central Sector; thus identified: "Lot No. 174/176 of Block No. 127, located at Av. Goiás, in the Central Sector, with an area of [1,192.50m², with its front of 30.00m facing Av. Goiás; with its back of 30.00m being shared with lots No. 61 and 63; with its right side of 39.75m being shared with lot No. 178; and with its right side of 39.75m being shared with lot No. 172. Improvements: A brick house and a commercial building with area of 823.00m Property located at Rua Salvador Gianetti; thus identified: "A land located at Rua Salvador Gianetti, Lot No. 19 of Block 199 in the	Property Title No. 50216	Official Property Registry of the 2nd District of Goiânia-GO
São Paulo	SP	Guaianazes district, with an area of \$\sum_0658,00m^2\$, begins on Rua Princesa Isabel on the border of the 1st plot of João de Iorio; goes in the direction 34º45'NE with 56.00m, up to Rua Salvador Gianetti, then left facing this street, measuring 14.50m; then left, crossing Tomás S. Mendonça, goes in the direction 30º SO with 48.00m, crossing Jorge de Sousa; then left, crossing the said Jorge de Sousa, with a distance of 6.00m; from that point and still crossing Jorge de Sousa, turns right and follows a distance of 15.00m, up until	Property Title No. 8494	7th Official Property Registry of R\$ 2,656,866.62 São Paulo/SP
Curitiba	PR	Rua Princesa Isabel; then left, facing this street, measures 6.00m, up until the starting point. "The improvement property is listed with a built area of ☐☐469.51m² Land consists of the unification of lots No. 140, 141 and 163 of Block No. 9, Cajuru I Plan-Off, of Vila Cajuru, without improvements, with its front measuring 36.20m facing BR-116, at the corner of Rua Gov.	Property Title No. 5,274	Official R\$ 2,240,333.38 Property Registry of the 3rd District of Curitiba-PR

Agamenon Magalhães, where it measures 41.00m; having, at its opposite side, the BR-116, 36.00m facing Lot No. 142 (Property No. 29); and, at the opposite side of Rua Gov. Agamenon Magalhães it measures 39.00m, facing property No. 665; with a total area of $\Pi\Pi1,420.20$ m². ". The improvement property is listed with a built area of □□518.55m² Plot of land with a total area of □□883.87m²; having an overrun area of 51.54m² and a taxed area, already demarcate property of 825.14m² and 58.73m² of land of vacant area, occupied by the demarcate. LIMITS: 35.00m to Av. Presidente Vargas; 25.35m to Rua Barão de Melgaço; 34.00m with Banco Itaú S/A; 23.10m with Mary Affi Vaz Curvo. Total Area of 883.87m² ". The improvement property is listed with a built area of 1,819.50m²

Property Title No. 7,212 Official
Property
Registry of the 1th
District of
Cuiabá-MT

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Cuiabá

Cotia	SP	A building and its grounds, located at Rua Senador Feijó, No. 67 and Rua Lopes Camargo, No. 14, in this city and region of Cotia-SP. The building consists of commercial part with a room that measures 226.21m² and basement with 76.00m² and residential part with ground measuring 50.60m² and top with 50.60m², with a total built area of \$\square\$ 403.41m², with the land measuring 28.00m from front to back, with 10.90m facing Rua Senador Feijó, enclosing the area of \$\square\$ 320.20m², sharing one side with Augusto Coelho Costa or successors; another with Joaquim Pereira Leite or successors, and the back with Rua Lopes Camargo, former Rua da Penha	Property Title No. 15,569	Official Property Registry of Cotia-SP	R\$ 1,859,000.00
Araçatuba	SP	Property located in the City of Araçatuba, State of São Paulo, at Rua Tiradentes and Rua Carlos Gomes. A land area of III,565.68 square meters, with it front facing Rua Tiradentes and Rua Carlos Gomes, located in the urban area of this city of	Property tsTitle No. 47,883	Official Property Registry of Araçatuba-Si	R\$ 5,014,533.38
Curitiba	PR	Araçatuba. Land constituted by Gleba A-5, of portion IV of the Plan-Off of Herdeiros de Francisco Klemtz, with the following measures and borders: starting from a stone landmark spiked in the southeastern alignment of the Estrada de Rodagem linking Curitiba to Lapa, in this city, by dry line of magnetic heads established in November 1957 of 25º31' SE and an extension of 137.50m crossing Gleba A-6, belonging to the portion No.1, of the estate of Alberto Klemtz, comes to another landmark of Pedro, this by the barbed wire fencing that borders of the	Property Title No. 4093	Official Property Registry of the 5th Property District of Curitiba-PR	R\$ 11,150,700.00

domain of the track railway in the Southeast direction, an extension of 95.42m, one reaches another stone landmark, by this dry line in the direction 25°52'NO and an extension of 125.50m, crossing Gleba A-4, belonging to the portion VI, Amelia Klemts Hauer, reaching another stone landmark, this by wire fence, an extension of 100.71m, returning to the starting point, closing a polygon, with 11,763.00m² of area.". The property's built area is listed in 8,167.56m² Urban plot, located in this city of Campo Largo, Paraná State, which measures 24,40m facing Rua XV de Novembro, from the perspective of a person on the street looking at the property, on the right it measures 19.00m

Campo Largo on the right it measures 19.00m and faces Rua Rui Barbosa, on PR the other side (left), measures 19.00m, limiting with Manuel Osório Portella, finally its back measures 24.40m and confines the Macedo Soares Club; therefore, a surface area of \$\square\$ 463.60m², comprising a masonry building with two floors and an area of 232,90m².

Property Prop Title No. Regist

25,296

Official
Property
Registry of R\$ 2,125,933.38
Campo
Largo-PR

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São Paulo	SP	Land at Rua Froben, on the 14th Sub district - Lapa, with its front measuring 50m, equal width in the back, and 40m from front to back on both sides, with an area of □□2.000m², confronting the property on the right is the property with Gilberto Alves Ferreira and the other, on the left side, with Rua Baumann (corner) and the back with Satoru Otuka and others." Property listed with improvement Land at Avenida Gastão Vidigal, Rua Dr. Seidel and Rua Froben, Vila Leopoldina, in the 14th Sub district - Lapa, thus described: The line starts at a distant point of 50m where Rua Dr. Seidel meets Rua Baumann, from this point it follows Rua Dr. Seidel, with a distance of 100m to achieve the alignment of Avenida Gastão Vidigal, then deflects to	Property Title No. 26,184	10th Official Property Registry of R\$ 26,651,505.67 São Paulo/SP
São Paulo	SP	the left, following the Avenida Gastão Vidigal, with a distance of 50m, then deflects to the left and follows a distance of 44m, crossing Sonia Maria – Agricultura, Importação, Exportação e Imobiliária S/A; then deflects to the right and follows a distance of 50m crossing Sonia Maria – Agricultura, Importação, Exportação e Imobiliária S/A; then deflects left following Rua Froben, with a distance of 56m, then	Property Title No. 50377	10th Official Property Registry of R\$ 19,159,960.95 São Paulo/SP
São José dos Pinhais	PR	deflects to the left and follows with a distance of 100m, crossing Sataru Otuka, up to the point where this description began, with area of 7,799.50m² Lot No. 3-A, with an area of [][25,376.00m² (derived subdivisio larger area), located in the place called Guaraituba, Campo Largo district of Roseira, in this City and District of São José dos Pinhais-PR, with the following	Property nTitle No. 56,095	3rd Official R\$ 8,367,349.31 Property Registry of São José dos Pinhais-PR

features and boundaries: South: Starts at point A-1, to the left side of a person looking at the property from BR, at 188.34m from point 3-A, with the following directions and distances: 80°55'SP and 70.00m, 03º56'SO and 50.00m, 86°20'NO and 104.00m, 17º52'NO and 164.00m. North: From point H-1, follows the edge of the municipal road, 86°171SE and 170.91m; 64°25'NE and 12.32m, crossing lot No. 04. From point G-1, it returns to the starting point at a distance of 110.00m, which faces Lot No. 3-B, closing the perimeter". Property listed with improvements with area of 2,390.21m².

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Lot No. 3-B, with an area of □□30,902.00m² (derived subdivision larger area), located in the place called Guaraituba, Campo Largo district of Roseira, in this City and District of São José dos Pinhais-PR, with the following features and boundaries: East: Starts at point F-1, then follows along with the fence in the margin of BR, up until point 3-A, 3rd Official 04º09'SO, 161.04m, 0.50m to left **Property** 03º29'SO and 29.10m. South: Left Property Registry of R\$ 8,884,917.31 PR side of a person looking at the Title No. São José property from BR, following the 56,096 dos border by dry line which shares Pinhais-PR with lot No. 01, from point 3-A to point A-1, with the following directions and distances: 80°55'SO and 186.34m. West: 23º50'NO and 110.00m. North: 64º25'NE and 116.00m, until point F, and 150.00m to F-1, through the edge of the municipal road.". Property listed with improvements with area of 936.24m² Official PR Area 26-B resulting from the Property R\$ 3,975,666.62 subdivision of Lot No. 26, arising Title No. **Property** from the subdivision of area "C" 78,116 Registry of located in the Industrial City of the 8th Curitiba, South Area, in this State District of Capital, with an area of Curitiba-PR $\square\square 5,000.00$ m², measuring 75,00m, in broken line, facing Rua Manoel Valdomiro de Macedo (w541), the right side, from the perspective of a person looking at the property from the street, measures 65.20m, which faces the area of \prod fiscal indication 87-343-005.000, from the left measuring 65.00m, crossing the 24-A area, and finally, the back, crossing the 26-A area, which measures 79.83m; with the construction of a building, in masonry and

concrete, with a total area of $\square\square 822.02$ m², located at Rua AT05,

São José

dos Pinhais

Curitiba

630.00m from the AP02 Plot of Land with area of 2,604.00m², located at Avenida Fernando Corrêa da Costa, corner with Rua Gov. Antônio Maria Coelho and Rua "L", at Coxiapó da Ponte, in this state capital, limiting the north with Rua "L", now Rua 30: the south with Av. Fernando Corrêa da Costa: the east with Rua Gov. Antônio Maria Coelho: the west with lot 08. Landmarks: The 1st lies nailed at 30,00m from the axis of Av. Fernando Corrêa da Costa, in common with lot 08; this landmark follows with the internal 48.00m, bordering the area range to the MP-2, this landmark follows Property

Cuiabá

angle of 90°00 'at a distance of MT the internal angle of 90°00', at a distance of 54.00m bordering Rua Gov. Antônio Maria Coelho, to the MP-3: this landmark follows the internal angle of 90°00', at a distance of 36.00m, bordering the Rua "L" up until the MP-4, this landmark follows the internal angle of 270°00' at a distance of 1.00m to the MP-5; this landmark follows the internal angle of 90°00', in the distance of 12.00m limiting with Rua "L" until the MP-6, this landmark follows the internal angle of 90°00', in the distance of 55.00m, bordering Lot 08, until the MP-1, thus closing the perimeter.". The improved property is listed with a built area of 1,070.00m²

Title No. 58335

6th Official Registry of R\$ 4,534,066.62 Cuiabá-MT

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Criciuma	SC	A land located in this city, Rua Coronel Marcos Rovaris corner of Rua Marechal Deodoro, with an area of □□933.50m²; thus confronted: North 30.00m with lands of João Soratto & Cia; South 27.00m with Rua Coronel Marcos Rovaris; East 29.50m with Rua Marechal Deodoro; and West 38.00m with lands of Alcino Zanatta.". The improved property is listed with a built area of 1,750.21m² Land resulting from the unification of lots 1 to 20 of block	Property Title No. 8,058	1st Official Property Registry of Criciúma-SC
Curitiba	PR	37, of the Hauer 2-A plan-off, of this Capital, measuring 120.00m facing Rua Marechal Floriano Peixoto; through 90.00m of the left side of a person looking at the property from the street, in the corner with Rua Presidente Pádua Fleury; 90.00m on the right, in the corner of Rua Antônio Ricardo dos Santos, and 120.00m the other side, which is facing Rua Tenente Francisco Ferreira de Souza, with the following improvements: a) a building in masonry with total built area of 691.49m²; b) a building in masonry with a total	Property Title No. 4393	Official Property Registry of the 7th District of Curitiba-PR
Curitiba	PR	built area of □□4,728.66m² Plot 1 to 20, arising from the unification of lots 1 to 13, 114-A, 14-B, 15 to 20, of Block 45, of Hauer 2-A plan-off, measuring 120.00m facing Rua Frederico Maurer, by 100.00m facing Rua Comendador Antônio Ricardo de Souza, whose front measures 120.00m, and finally 100,00m facing Rua Presidente Pádua Fleury, at the corner of Rua Frederico Maurer and Rua Francisco F. de Souza, rectangular, with a total area of □□12,000.00m².". The improved property is listed with a built area	Property Title No. 2092	Official R\$ 26,040,133.37 Property Registry of the 7th District of Curitiba-PR

of [10,556.59m² A land with the following features and boundaries: From Point A, located at Rua Vergueiro, 33.00m from the corner of Rua Santa Cruz, in the direction of Rua Vergueiro, with the extent of 25.00m, toward Point B, turns

São Paulo SP

Rua Vergueiro, with the extent of 25.00m, toward Point B, turns

SP left in the direction of Point C, with the extent of 50.00m, facing the land that is or was of David Francisco, turns left in the direction of Point D, with the extent of 25.00m, facing building of No. 6,434, with a total area of \$\square\$1,250.00m².

Property Title No. 76,148 14th Official Property Registry of São Paulo/SP

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Itaúna	MG	A commercial room of No. 32, with floor area of \$\sum_305.595m^2\$, containing a hall for the bank branch's operation, with balcony, three rooms with toilets for men and women and for the branch's manager, another for the safe and four for the warehouse, lunch room, storage and meeting room and their respective undivided fraction of 0.47092 of the plot No. 20 of Block 08, zone 00, with an area	Property Title No. 25,711	Official Property Registry of	R\$ 876,179.15
		of □□512.90m², located at Rua Capitão Vicente in this city, having 17.50m facing that street, 31.00m on the right side facing Joaquim Soares Nogueira or his successors; 25.80m on the left side facing Hely Soares Saldanha or her successors; and back with 19.00m facing Cândido Perillo or his successors. A room for deposit No. 32, with an area of □□8.70m² and its respective undivided fraction of 0.01340 of plot 20 of Block 08, zone 00, with an area of □□512.90m², located at Rua		Itaúna-MG	
Itaúna	MG	Capitão Vicente in this city, having 17.50m facing that street, 31.00m on the right side facing Joaquim Soares Nogueira or his successors; 25.80m on the left side facing Hely Soares Saldanha or her successors; and back with 19.00m facing Cândido Perillo or his successors.	Property Title No. 25,712	Official Property Registry of Itaúna-MG	R\$ 105,754.23
Ituiutaba	MG	Urban property consisting of forum land located in this city at Rua 20, in block 48, understood by Rua 20 to Rua 22 and Avenues 13 and 15, registered under SE No. 11.01.10.23, with the area 21,151.50m², rectangular and with its 24,50m front facing Rua 20, its right side of 49.00m facing lot 24, its left side of 49.00m facing lot 22, and	Property Title No. 6,062	2nd Official Property Registry of Ituiutaba-MG	R\$ 4,185,133.38

its back of 23,50m facing lot 9 with facilities edified Land at Avenida Presidente Altino, consisting of Lots 15 and 16 of Block 44. Jaguaré industrial center in the 13th Sub district - Butentã, measuring 24,00m of front facing the said avenue, with 37.25m from the perspective of a person on the

São Paulo SI

with 37.25m from the perspective of a person on the right side of the avenue looking at the property, facing lot 14, 30.90m on the left side, which faces lot 17 and the back in broken line of 26.30m, 9,90m facing lot 21 and 16.40m facing lot 25, with an area of □□872.00m². "The improved property is listed with a built area of 1,344,57m²

Property
Title No.
97,313

18th Official
Property
R\$ 6,305,466.62
Registry of
São Paulo/SP

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São Paulo	SP	Building located at Avenida João Dias, No. 1455, with a built area of □□1,169.07m² in Sub district 29t - Santo Amaro, and with its land measuring 30m in the front, 40m from the front to the back, with its back with measure equal to the front, with an area of 1.200m², from the perspective of a person on the street looking at the property, on the left side facing Odete Pires Wemberger, and the right side with Cigarette Componentes Ltda., and its back facing a property owned by Banco Bamerindus do Brasil S/A.	Property Title No. 195,767	11th Official Property Registry of R\$ 7,884,333.38 São Paulo/SP
São Paulo	SP	A building and its grounds at Av. Liberdade, No. 573 and 577, former 99 and 99-A, in the 2nd Sub district - freedom, its front measuring 6,15m, 12.00m from the front to the back of one of the sides and 11,57m the other side and back measuring 6,30m, facing both sides with the spoils of Alfredo Antônio Mariano Fagundes, with whom also faces the back. The building and its grounds at	Property Title No. 24,615	1st Official Property Registry of R\$ 1,944,586.66 São Paulo/SP
São Paulo	SP	Rua da Liberdade, No. 561, 567 and 571, former 97, 97-A and 97-B, current Avenida Liberdade, corner of Largo da Pólvora, in the 2nd Sub district – Liberdade, with its front measuring 11.75m and facing the said avenue, 12.00m from the front to the back of the side shared with the estate of Alfredo Antônio Mariano Fagundes and 7.85m on the other side, crossing the Largo da Pólvora and with its back measuring 13.40m, crossing the same estate, with an area of \$\square\$ 122.00m². The corner of the avenue and the Largo da Pólvora is beveled.	Property Title No. 24,616	1st Official Property Registry of R\$ 1,944,586.68 São Paulo/SP
São Paulo	SP	A building and its grounds at Av. Liberdade, No. 583, former 101,	Property Title No.	1st Official R\$ 1,944,586.68 Property

in the 2nd Sub district - Liberdade, with its front measuring 6.60m front, measuring 26.80m from the front to the back of one of the side, limiting with Maria de Lourdes Carvalho, measuring 26.30m on the other side, limiting with the estate of Alfredo Antônio Mariano Fagundes, and with its back measuring 7.00m, crossing the same state.

Registry of São Paulo/SP

24,617

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São Paulo SP		Property Title No. 24,618 Property Title No. 24,619	1st Official Property Registry of R\$ 1,944,586.68 São Paulo/SP 1st Official Property Registry of R\$ 1,944,586.68
	and 10.60m on the other side, and with its back measuring 5.40m, facing on both sides and in the back with the estate of Alfredo Antônio Mariano	24,619	São Paulo/SP
Limeira SP	Fagundes. Commercial building under No. 15 and 2, facing Rua Santa Cruz, Center, in this city and region of	Property Title No. 20,072	1st Official R\$ 2,048,666.62 Property Registry of

Limeira, built on a land: with its front measuring 17.15m, from the border of Banco mercantil de São Paulo with Natel Bruno Gullo and José Antonio Gullo to the Presbyterian Church; turn left here, at right angle, and keep on facing the Presbyterian Church over the distance of 46.00m up to the back, where you will find the property wall belonging to the Comercial Bertoline Corte Ltda., then turn left at a right angle and keep on with the wall over the distance of 17.10m, facing the Comercial Bertoline Corte Ltda. and heirs of João Drago; then turn left again over the distance of 46.50m, facing the property Banco mercantil de São Paulo, where the starting point is found, with a total area of $\square \square 689.917$ m².". The improved property is listed with a built area of ∏∏702.02m²

Limeira/SP

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São Paulo	SP	Store No. 2701, facing Avenida Doutor Chucri Zaidan, in the Edifício Morumbi Plaza, at the 30th Sub district - Ibirapuera, with a useful covered area of \$\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\t	Property Title No. 97222	15th Official Property Registry of R\$ 4,962,322.64 São Paulo/SP
São Paulo	SP	Lapa, in the 14th sub district, Lapa, with its front measuring 12m, over 34m facing Rua Faustolo (corner), on the other side, in broken line, measuring 15.90m to a garage and for this, 3.80m to the corner of the same and even the same garage measures 5.05m, from this point turns right and follows over a distance of 28.30m, then turns left and follows over 12.50m to the back line, which measures 50m, on one side crossing with Matilde Barbecanne, Luiz Pino and Eugênio Lefréve and in the back with Humberto Del Nero.". The improved property is listed	Property Title No. 72595	10th Official Property Registry of R\$ 6,093,866.62 São Paulo/SP
Osasco	SP	with a built area of 1,139.73m² Land located in this city, facing the Antonio Agu Street, Avelino Street Lopes and an existing Largo at the confluence of these streets, consisting of parts of lots 1, 2, 3 and 31 of block 13 of Vila Osasco, which starts at the corner formed by existing Largo and Antonio Agu street, following the alignment of the street at a distance of 28,40m; this point deflects to the left and follows the distance of 20,00m, that point deflects to the right and follows the distance of 13,20m, confronting with property Peter	Property Title No. 16,300	1st Official R\$ 6,114,066.62 Property Registry of Osasco-SP

David: then deflects to the left and follows the distance of 15,00m, confronting Miguel Vaz; then deflects to the left and follows the distance of 0.28m. confronting part of lot 4 of the block 13; then deflecting right sloping line, follows the distance of 15,45m, confronting part of lot 4 of the block 13; hence deflects left and follow the alignment of Avelino Lopes Street, a distance of 52,06m, to the corner of this street with the existing Largo; hence deflects left in concave and follows the distance of 11,30m, facing the existing Largo until you find the starting point, closing the perimeter, with total area of $\square \square 1.129,00$ m².". The improved property is listed with a built area of 1,092.41m² A building and its grounds under No. 01, block 19, former block 16, of João Parolin plan-off, with its front measuring 34.00m and facing Rua Marechal Floriano Peixoto, with an extension of 81.00m on both sides, crossing, on the left side of a person

Property Title No. 21,328 Official
Property
Registry of the 5th
District of
Curitiba-PR

Curitiba

PR looking at the property from the street, Rua Antonio Parolin Júnior (corner), on the other side with lot No. 02 owned by Aroldo Baldan, with the its back with measures corresponding with the front, crossing with Rua Carvalho Chaves, with an area of 2,754.00m²

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Rio de Janeiro	RJ	Land located at Campo de São Cristóvão, together and before the building 246, in the parish of São Cristóvão, with its front measuring 14.95mt, its back measuring 25m, its right side measuring 53.60m and its left side measuring 51.40m, crossing at the right with No. 246 of Abreu de Souza & Cia; at the left with the land of Branca de Mello Franco Alves; and at the back with building 445 at Rua General Bruce of Imobiliária Samambaia S/A". Property listed with improvement Plot of land without	Property Title No. 2,669	3rd Official Property Registry of R\$ 7,942,000.00 Rio de Janeiro-RJ
São José dos Pinhais	PR	improvements, designated by letter "A", located in the urban part of this city, with its front measuring 28.00 meters and facing Rua XV de Novembro, with extension of 31.09 meters from front to back on the right side of a person looking at the property from the street, there crossing with lot "C"; its left side measuring 32.90 meters, sharing with Rua Marcelino Nogueira, and its back measuring 28.08 meters, crossing Lot 3; with a total area of \$\square\$ 896.65 square meters." The improved property built in masonry for the bank branch is listed with a built area of 502.50 cm ²	Property Title No. 1,684	2nd Official Property Registry of São José dos Pinhais - Paraná
São Paulo	SP		Property Title No. 123,466	9th Official R\$ 3,773,466.62 Property Registry of São Paulo/SP

measures 10.00m, where it faces

Rua Dr. Jose Cioffi, with a total area of $\Pi\Pi$ 1,320.00 m². " In the land was built a building with an area of ∏ 870.45 m², which received No. 2910

Land starts at the corner of Avenida Sapopemba and Rua Tolstoi de Carvalho and Rua Tolstoi, over the distance of 32.10 m; at this point it deflects right and follows over a distance of 24.30 m; crossing with the property of Coronel 3° Sé F. de Carvalho e Melo; at this point it deflects left and follows over a distance of 6.80 m until it meets

SP the alignment of Avenida Sapopemba crossing buildings

> No. 7,896 and 7,908, owned by Fernando Augusto and his wife Nair Abrunhosa Augusto, and others, finally deflecting to the right, following the alignment of Avenida Sapopemba, over a distance of 11.0 m until it finds the starting point, closing the perimeter with an area of 960.90

6th Official Property Property Title No. Registry of R\$ 3,219,133.38 25,985 São

Paulo/SP

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 m^2

São Paulo

Plot of land with a total area of [2,090.00 square meters, with its front measuring 42.00m and facing Avenida Nossa Senhora Aparecida, with an extension of 55.00 m from the front to the back on both sides, and 34.00 m wide in line with the back, facing, at the right side in the perspective of a person looking at property from the Avenue, with a land belonging to Dinasa S/A, on PR the left side with the lot

Property Title No. 29898 Official
Property
Registry of the 6th
District of
Curitiba-PR

corresponding to fiscal indication
No. 25-014-070.000 on behalf of

area.

Curitiba

Useful domain of the built land, collected under No. 1,055/1,063, located on Avenida Senador Lemos, stretch between Travessas Manoel Evaristo and José Pio, in this city, with its front measuring 15.60 m; its right side measuring 51.50m; its left side

measuring 15.60 m; its right side measuring 51.50m; its left side measuring 50.50m; and its back measuring 11.20m, limiting at the right with 1,047 and at the left with 1,075, as per verification "in loco" preceded by the surveyor of CODEM". The improved property is listed with a built area of 1,554.70²

Property Title No. 384 2nd Official Property Registry of Belém-Pará

Property R\$ 4,217,466.62

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PA

Belem

Land located at Rua São Bento in this city, with the following description: starting from point A located at Rua São Bento, crossing with Banco Nacional, we head to point B over a distance of 36.00 meters crossing with properties that were or are of Jorge Caracante and João Clímaco de Camargo Pires; turns left and follows in the direction of point D over the distance of 5.10 meters crossing with properties that are or were of lorge Caracante e João Clímaco de Camargo Pires, turns right and follow towards point E over the distance of 4.40 meters crossing with Antônio Verrone; turns the fourth left and follows in the direction to point F, over the extension of 7.04 meters crossing Cine São José; turns right and follows in the direction to point G, over the extension of 7.00 meters, crossing in the extent of 14.86 meters with Mr. Manoel Notário or his successors. turns left and follows in the

Sorocaba

SP

direction of point I, over the extent of 7.00 meters, crossing Ria Gonçalves Ledo; turns left and follows in the direction to point I over the extent of 2.40 meters, crossing with Rua Gonçalves Ledo; turns left and follows in the direction to point k over the extent of 4.46 meters, crossing with Banco Nacional, thus reaching the starting point of this description, totaling the area of ∏∏approximately 961.29 square meters.". Property listed with improvement. A commercial building was built receiving No. 171, facing Rua São Bento

Sorriso

MT Urban plot under No. 12 of block No. 17-A, located in the Allotment Gleba Sorriso, in the

2nd Official **Property** Registry of R\$ 7,249,733.38 Title No. 22,737 Sorocaba-SP

2nd Official R\$ 1,821,733.38 Property Title No. Property

11,415 Registry of

city of Sorriso, State of Mato Grosso, with an area of □□800.0 m² (eight hundred square meters) on which is built one building with 442.25 m² (four hundred forty-two square meters and two thousand five hundred square centimeters) and the following measures and boundaries, facing Av. Natalino João Brescansin, measuring 20.00 meters with its back facing lot No. 11, measuring 20.00 meters; its right side facing lot No. 10, measuring 40.00 meters; its left facing Rua C, measuring 40.00 meters

Sorriso-MT

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LAND located at Rua Dona Chiquinha de Mattos at the Center in this city; measuring 10.00 m in its entirety facing the said street, with 18,00m in the back which faces Rua Conselheiro Moreira de Barros, 85,00m on the right side from the point of view of person looking at the property from the street, crossing building No. 194 of the same route, owned by Massoud Taufic Mrad, and building No. 241 of Rua Conselheiro Moreira de Barros, owned by Edgard de Almeida Pinto, on the left, starting from Rua Dona Chiquinha de Mattos, follows 30.00 m, deflects to the left and follows over 8.00 m, crossing in these lines with building No. 214 of Rua Dona Chiquinha de Mattos, owned by Helio Forguiere, deflects to the right and follows over 55.00 m until it finds the back line, crossing with building No. 263 of Rua Conselheiro Moreira de Barros, owned by Rosa Guinsburg, and the property of João benedito Fondallo- estate, with the area of $\Pi\Pi1.290,00 \text{ m}^2$, listed in the Municipality of the Place". The improved property

Property
Title No.
57,895

Official
Property
Registry of
Taubaté-SP

R\$ 4,601,733.38

Teresopolis

Taubaté

SP

1,489.54m²
Property consists of the area A, spun off the property No. 766 of Avenida Delfim Moreira, of this city, with the following dimensions and boundaries: width of 25.00m in front toward Avenida Delfim Moreira; 25.00m wide at the back also crossing with area "B" and 70.00 m on the right, crossing with Rubens Osmar de Oliveira or his successors, with the area of □□1,750.00 m².". The improved

is listed with a built area of

Property 1st Official R\$ 3,580,933.38

Title No. Property
6,267 Registry of
Teresópolis-RJ

property is listed with a built area of □□588.91m² Part of the plot of land under number 01, block No. 26, of the first urban area of ∏

The city, measuring 18.65m. (eighteen meters and sixty-five centimeters) in front of the East, to the Avenida Antânio

Três Lagoas

Trajano, over 24.00 (twenty-four Property meters) of the said front to back, the North crossing with parts of lots 9 to 10, in the South, facing the Rua Bruno Garcia and finally to the West crossing the remainder of lot 09, with the total area of □□the land with the improvements it contains

Title No. 27,248

1st Official Property Registry of Três Lagoas

R\$ 1,944,420.00

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Land located at Avenida

São Paulo	SP	Guilherme Cotching at the 36th Sub district- Vila Maria, measuring, on the right side from a person looking at the property from the street, 49.82m, where it crosses Paul Zveibil and his wife; Marcos Zveibil and his wife and Maum Zveibil, the left measuring 49,73m, also crossing the property of Paul Zvaobil and his wife, its front measures 10,00m, and back with equal width, which faces lot 11 block 47, totaling 497.75 square meters. "Property listed with improvement. A building that was built received No. 1,442, of Avenida Guilherme Cotching	Property Title No. 9,608	17th Official Property Registry of R\$ 2,372,973.31 São Paulo/SP
São Paulo	SP	Land located at Avenida Guilherme Cotching at the 36th Sub district- Vila Maria, measuring, on the right side from a person looking at the property from the street, 49.73m, the left measuring 49,77m, its front crossing Avenida Guilherme Cotching, its right with Paul Zvaobil and his wife, its left side building No. 1454, and the back with lot 11 of block 47, closing the area of 497.50m² ". Property listed with improvement. A building that received No. 1,472,	Property Title No. 9,609	17th Official Property Registry of R\$ 2,372,973.31 São Paulo/SP
Sao Caetano do Sul	SP	of Avenida Guilherme Cotching A building and its grounds, located at Avenida Goias, No. 1621, corner of Rua Tiradentes, in this city, County and First Property District, and the ground corresponding to the remainder of the lot 04 and part of lot 03, Vila Paula and has the following measures and boundaries: the front with Avenida Goias, which measures eleven meters (being ten meters corresponding to the lot 4 and one meter part of lot	Property Title No. 5,315	1st Official R\$ 3,273,066.62 Property Registry of São Caetano do Sul- SP

03); from the left side,

twenty-four meters and fifty centimeters, which limits with the property owned by General Motors Brasil S/A; on the right, which is the corner of Rua Tiradentes, measures twenty-four meters and fifty centimeters and at the back, which faces the property of Joaquim Faria de Paula, measuring eleven meters, with total area of \[
\] two hundred sixty-nine meters square

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Sao Caetano do Sul	SP	Building for the bank branch, under No. 28, Rua Tiradentes, with built area of \$\sqrt{2},025.00\$ m², it land measuring twenty meters facing the street Tiradentes, from a point that is distant forty meters from the corner with the Avenida Goiás, then deflects left and follows straight a distance of twenty meters, then deflects left, with a right angle, and follows straight a distance of ten meters, deflects to the right, with a right angle and follows straight a distance of nineteen meters, crossing buildings 1603 3 1609 of Avenida Goiás, then deflects to the left, with a right angle, follows straight a distance of seventeen meters, crossing buildings 42, 38, 40 and 36 of Rua Tiradentes, deflects to the right, with a right angle, straight, a distance of eleven meters, finding the starting point where it started these measures and boundaries.	Property Title No. 16,419	1st Official Property Registry of São Caetano do Sul- SP
São João de Meriti	RJ	BUILDING with no number, suitable for residence, divided into several rooms, and its plot of land on which it is built, of No. 04 of block 9, measuring 14.00m in the front to Rua Morro das Pedras, same width in the back line, crossing lot 03, the right side of 30.00m crossing lot 2, and the left side of 30.00m crossing lot 6, with an area of \$\square\$ 420.00 m²; distant 15,00m from the right	Property Title No. 8,513	3rd Office of Justice of São João de Meriti
Rio de Janeiro	RJ	side of Avenida Automóvel Clube, located in Vilar dos Teles, 3rd District of the city, within the city Store 354-A of Edifício Solar Martin Ferreira, located at Rua Voluntários da Pátria, Lagoa parish, this city and loft with area of \$\square\$206.14m² owned by the said store with 23 parking spaces, 12 spaces for car parking in the	Property Title No. 42,899	3rd Official R\$ 4,180,666.62 Property Registry of Rio de Janeiro-RJ

parking of the ground floor (access), in the back of the store, 9 places for car parking located in a underground parking, which will always be used one hand to the other, and 2 spaces for parking located in the parking lot of the 2nd basement, which will be interchangeably used and the corresponding to fraction of 99/333 of the land Land with total area of $\square\square 35,082.29$ m² resulting from the unification of 798.17m² area to RLSC lot, located in Pinheirinho, in this capital. Listed an improvement in the property with

Official Property Property Title No. the 8th 71,793

Registry of R\$ 61,350,933.37 District of Curitiba-PR

Curitiba PR

total floor area of $\square\square 20,345.78$ m², which took the building numbering No. 16923 of Rodovia BR-116

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São Gonçalo	RJ	Land area designated by letter "B", spun off the area resulting from annexation of lots Nos 45, 46, 47, 48, 49, 50, 53 and 54, located in the former Estrada do Laranjal, in the urban area of □□the 1st district, measuring 31.85m facing the cited street, 20.50m in the back, which faces a land owned by S/A Distribuidora e mercantil; extension of 43.40m to the right, facing area A, where there is building No. 785; and extension of 50.20m on the left side, facing a projected street (corner) with an area of □□1,322.12m² Plot of land measuring 48.70m	Property Title No. 6,528	1st Official Property Registry of R\$ 4,832,133.38 São Gonçalo-RJ
Curitiba	PR	facing Rua Com. Araújo, in the capital, corner with Rua Coronel Dulcídio, where it measures 58.40m and opposite to this street where it measures 47.35m, facing tax lots 009,000 and 015,000 and opposite to that street, i.e., Rua Com. Araújo, measuring 36.86m, where it faces the lot with tax statement 015,000, with a masonry building for the bank branch with a total built area of \$\square\$2,581.00m², which take the No. 731 of Rua Cel. Dulcídio	Property Title No. 13,012	Official Property Registry of the 6th District of Curitiba-PR
		Building No. 162 located at Rua Peregrino de Carvalho, corner with Rua Duque de Caxias, in this	Property	2nd Official Property
João Pessoa	PB	city, measuring 26.14m in the front; 26.14m in the back; 30.50m in the right side; and 33.00m in the left side	Title No. 11,638	Registry of R\$ 4,021,533.38 João Pessoa-PB
Rio de Janeiro	RJ	Store A and Store B, consisting of basement and mezzanine floor of the building to Rua da Assembleia, No. 66 in the parish of São José and the corresponding fraction of 0.250 on the land measuring 20.81m facing the Rua da Assembleia, 7.54m in right side of the back	Property Title No. 5,896	7th Official R\$ 32,153,666.62 Property Registry of Rio de Janeiro-RJ

starting from the alignment of Rua da Assembleia measuring 35.21m deepening the land over 12.58m narrowing the field, over 13.61m deepening the land, 49.50m to the left

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Paulinia	SP	plot of land in No. 8-A, block 155 of Allotment Vila Angelina Breda, in the city of Paulínia, Campinas County, arising from the unification of lots 8 and 9, thus described: it starts at a common point between Avenida José Paulino lot 1-A and the area in question; then follows straight into 15.00m facing Av. José Paulino; then follows left into 15.00m; facing Av. José Paulino and Rua Adelmo Piva; then follows straight into 74.10m facing with Rua Adelmo Piva; then deflects left and follows straight into 50.70m facing lot 05; then deflects left and follows straight into 51.00m facing lots 4, 5, 6, 7, 8 and 9, then deflects to the left and follows straight into 31.00m facing lots 2-A and 1-A; then deflects to the right and follows straight into 36.00m facing lot 1-A, reaching the starting and closing an area of □□3,305.00m²	Property Title No. 65,179	2nd Official Property Registry of Campinas-SP
Rio de Janeiro	RJ	Store 115-A of Rua Soriano de Souza, 115 and further by Rua Santo Afonso No. 486-A with the fraction of 0.1444976 of the land with outbuildings in the basement and 24 parking spaces, 16 underground and 8 in high parking in the parish of Engenho-Velho, the land measuring 30.05m in front of Rua Soriano de Souza and Rua Santo Afonso, 22.00m Rua Santo Afonso, 23.00m in the right and 37.15m in the back, facing to the right No. 97 of Rua Soriano de	Property Title No. 57,278	11th Official Property Registry of R\$ 8,779,333.38 Rio de Janeiro-RJ
São Paulo	SP	Souza and in the back with No.791, 903 and 9013 of Rua General Roca Vacancy No. 01, located on the ground floor of Edifício Morumbi Plaza, located at Av. Dr. Chucri Zaidan, on the 30th Sub district -	Property Title No. 97,223	15th Official R\$ 54,663.17 Property Registry of São Paulo/SP

Ibirapuera, intended for parking a passenger car, oversize, with floor area of □□12.66m², common area of ∏∏33.218m², and total area of ∏∏45.878m², with a corresponding undivided fraction in the plot of 6.9645% Vacancy No. 02, located on the ground floor of Edifício Morumbi Plaza, located at Av. Dr. Chucri Zaidan, on the 30th Sub district -15th Official Ibirapuera, intended for parking **Property** Property SP a passenger car, oversize, with Title No. Registry of floor area of $\square \square 12.66 \text{m}^2$, common 97,224 São Paulo/SP area of ∏∏33.218m², and total area of ∏∏45.878m², with a corresponding undivided fraction

corresponding undivided in the plot of 6.9645%

Vacancy No. 03, located on the ground floor of Edifício Morumbi Plaza, located at Av. Dr. Chucri Zaidan, on the 30th Sub district

Ibirapuera, intended for parking Property
SP a passenger car, oversize, with Title No.
floor area of □□12.66m², common 97,225
area of □□33.218m², and total area

of $\[\] 45.878 \, \text{m}^2, \]$ with a corresponding undivided fraction in the plot of 6.9645%.

15th Official
Property
Registry of
São Paulo/SP

R\$ 54,663.17

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São Paulo

São Paulo

São Paulo	SP	Vacancy No. 04, located on the ground floor of Edifício Morumbi Plaza, located at Av. Dr. Chucri Zaidan, on the 30th Sub district - Ibirapuera, intended for parking a passenger car, oversize, with floor area of □□12.66m², common area of □□33.218m², and total area of □□45.878m², with a corresponding undivided fraction in the plot of 6.9645% Vacancy No. 05, located on the	Property Title No. 97,226	15th Official Property Registry of R\$ 54,663.17 São Paulo/SP
São Paulo	SP	ground floor of Edifício Morumbi Plaza, located at Av. Dr. Chucri Zaidan, on the 30th Sub district - Ibirapuera, intended for parking a passenger car, oversize, with floor area of \$\subseteq\$12.66m², common area of \$\subseteq\$133.218m², and total area of \$\subseteq\$145.878m², with a corresponding undivided fraction in the plot of 6.9645%	Property Title No. 97,227	15th Official Property Registry of R\$ 54,663.17 São Paulo/SP
São Paulo	SP	Vacancy No. 06, located on the ground floor of Edifício Morumbi Plaza, located at Av. Dr. Chucri Zaidan, on the 30th Sub district - Ibirapuera, intended for parking a passenger car, oversize, with floor area of □□12.66m², common area of □□33.218m², and total area of □□45.878m², with a corresponding undivided fraction in the plot of 6.9645% Vacancy No. 07, located on the	Property Title No. 97,228	15th Official Property Registry of R\$ 54,663.17 São Paulo/SP
São Paulo	SP	ground floor of Edifício Morumbi Plaza, located at Av. Dr. Chucri Zaidan, on the 30th Sub district - Ibirapuera, intended for parking a passenger car, oversize, with floor area of \$\bigcup\$12.66m², common area of \$\bigcup\$33.218m², and total area of \$\bigcup\$45.878m², with a corresponding undivided fraction	Property Title No. 97,229	15th Official Property Registry of R\$ 54,663.17 São Paulo/SP
São Paulo	SP	in the plot of 6.9645% Vacancy No. 08, located on the ground floor of Edifício Morumbi Plaza, located at Av. Dr. Chucri Zaidan, on the 30th Sub district - Ibirapuera, intended for parking a	Property Title No. 97,230	15th OfficialR\$ 54,663.17 Property Registry of São Paulo/SP

passenger car, oversize, with floor area of $\square \square 12.66$ m², common area of ∏∏33.218m², and total area of $\Box\Box 45.878$ m², with a corresponding undivided fraction in the plot of 6.9645% Vacancy No. 09, located on the ground floor of Edifício Morumbi Plaza, located at Av. Dr. Chucri Zaidan, on the 30th Sub district -15th Official Ibirapuera, intended for parking a Property Property São Paulo SP passenger car, oversize, with Title No. Registry of R\$ 54,663.17 floor area of ∏∏12.66m², common 97.231 São area of ∏∏33.218m², and total area Paulo/SP of $\Box\Box 45.878$ m², with a corresponding undivided fraction in the plot of 6.9645% Vacancy No. 10, located on the ground floor of Edifício Morumbi Plaza, located at Av. Dr. Chucri Zaidan, on the 30th Sub district -15th Official Ibirapuera, intended for parking a Property **Property** São Paulo SP passenger car, oversize, with Title No. Registry of R\$ 54,663.17 floor area of ∏∏12.66m², common 97,232 São area of $\Pi\Pi 33.218$ m², and total area Paulo/SP of $\square \square 45.878$ m², with a corresponding undivided fraction in the plot of 6.9645% Vacancy No.11, located on the ground floor of Edifício Morumbi Plaza, located at Av. Dr. Chucri Zaidan, on the 30th Sub district -15th Official Ibirapuera, intended for parking a Property Property São Paulo passenger car, oversize, with Registry of R\$ 54,663.17 SP Title No. floor area of $\Pi\Pi 12.66m^2$, common 97,233 São area of □□33.218m², and total area Paulo/SP of $\square \square 45.878$ m², with a corresponding undivided fraction in the plot of 6.9645%

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São Paulo	SP	Vacancy No. 12, located on the ground floor of Edifício Morumbi Plaza, located at Av. Dr. Chucri Zaidan, on the 30th Sub district - Ibirapuera, intended for parking a passenger car, oversize, with floor area of □□12.66m², common area of □□33.218m², and total area of □□45.878m², with a corresponding undivided fraction in the plot of 6.9645%. Vacancy No. 13, located on the	Property Title No. 97,234	15th Official Property Registry of R\$ 54,663.17 São Paulo/SP
São Paulo	SP	ground floor of Edifício Morumbi Plaza, located at Av. Dr. Chucri Zaidan, on the 30th Sub district - Ibirapuera, intended for parking a passenger car, oversize, with floor area of \$\subseteq\$12.66m², common area of \$\subseteq\$133.218m², and total area of \$\subseteq\$145.878m², with a corresponding undivided fraction in the plot of 6.9645%.	Property Title No. 97,235	15th Official Property Registry of R\$ 54,663.17 São Paulo/SP
São Paulo	SP	Vacancy No. 14, located on the ground floor of Edifício Morumbi Plaza, located at Av. Dr. Chucri Zaidan, on the 30th Sub district - Ibirapuera, intended for parking a passenger car, oversize, with floor area of □□12.66m², common area of □□33.218m², and total area of □□45.878m², with a corresponding undivided fraction in the plot of 6.9645%. Vacancy No. 15, located on the	Property Title No. 97,236	15th Official Property Registry of R\$ 54,663.17 São Paulo/SP
São Paulo	SP	ground floor of Edifício Morumbi Plaza, located at Av. Dr. Chucri Zaidan, on the 30th Sub district - Ibirapuera, intended for parking a passenger car, oversize, with floor area of \$\bigcup\$12.66m², common area of \$\bigcup\$33.218m², and total area of \$\bigcup\$45.878m², with a corresponding undivided fraction	Property Title No. 97,237	15th Official Property Registry of R\$ 54,663.18 São Paulo/SP
São Paulo	SP	in the plot of 6.9645%. Vacancy No. 16, located on the ground floor of Edifício Morumbi Plaza, located at Av. Dr. Chucri Zaidan, on the 30th Sub district - Ibirapuera, intended for parking a	Property Title No. 97,238	15th OfficialR\$ 54,663.18 Property Registry of São Paulo/SP

passenger car, oversize, with floor area of \$\bigcup 12.66m^2\$, common area of \$\bigcup 33.218m^2\$, and total area of \$\bigcup 45.878m^2\$, with a corresponding undivided fraction in the plot of 6.9645%. Building No. 12,930, Rodovia Washington Luiz, suitable for business, built in masonry, located at Parque Dona Amélia, 2nd District of this City, from the urban area and its land designated by Lot 7, block 02, coming from the split-off of lots 07 and 08 of block 02, measuring 26.00m in front of that highway.

Duque de Caxias

coming from the split-off of lots 07 and 08 of block 02, measuring RJ 26.00m in front of that highway, 6.28m cornering between the highway and Rua Dona Delfina, width of 30.00m in line with the back, facing lots 9 and 10, extension of 50.00m from front to back, on the right side, facing lot 06 and 46.00m, on the left side, with an area 1,491.56m2. Store F of the building located at Rua Humaíta, No. 109, parish of Lagoa and its fraction 1/90 of the land, which measures in its

Rio de Janeiro land, which measures in its entirety two measurements of 51.03m, more 8.66m, 33.48m in the back by a line perpendicular to the alignment; 33.30m in the right and 23.06m in the left on two measurements of 14.40m, more 8.66m.

2ND

Property PROPERTY
Title No. REGISTRY R\$ 7,740,800.00

23,163 OF DUQUE

DE CAXIAS

Property Title No. 13,752 3RD OFFICIAL PROPERTY REGISTRY OF RIO DE

JANEIRO

R\$ 2,012,066.62

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Sete Lagoas	MG	A commercial building of No. 71, with a built area of \$\subseteq\$ 870.80m², and the respective plot of land with a total area of \$\subseteq\$ 541.20m², more or less situated on Avenida Emilio de Vasconcelos Costa, in the Property Registry of the District of Sete Lagoas, State of Minas Gerais. Building designated by No. 352,	Property Title No. 18,015	Property Registry of the District R\$ 669,884.18 of Sete Lagoas
São João de Meriti	RJ	with a built area of \$\subseteq\$ 530.00m², registered in the City, under No. 000.299-2, located in the former No. 72 of Rua Nossa Senhora das Graças, former Tavares Guerra, 352 back, 352 house 1, 352 house 3, 352 house 5 and 352 house 7 of Rua Nossa Senhora das Graças, with the other characteristics listed in the property title	Property Title No. 575	Property Registry Office of the 1st. Official R\$ 320,776.02 Letter of the said District
Barra do Pirai	RJ	Store of the Building named Miguel Calixto Saleme, which has No. 10 of Rua Padre Alfredo, corner of Praça Nilo Peçanha and its fractions namely: standalone unit in a private area of \$\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\square\	2-B at page 196	2nd R\$ 683,003.55 Property Registry of Barra do Piraí/RJ

the corner with said Praça Nilo Peçanha, 16.40m on the border with Rua Padre Alfredo

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Store of Building called Miguel Calixto Saleme, which has the No. 10 of Rua Padre Alfredo, corner with Praça Nilo Peçanha, their ideal fractions namely: private area of ∏∏autonomous unit 203.66 common use area corresponding to the standalone unit 25.61, total built area of $\sqcap \sqcap$ the autonomous unit 229.27, ideal fraction area of ∏

The land 19.3673, ideal land in percentage 8.4074%, ideal portion in decimal 8.4074, with the building in an area of ∏∏land Property 2nd Property with 226.44m2 measuring Title No. Registry of RJ 15.22m facing Praça Nilo 491, Book Barra do Pecanha, at the back in two 2-B at Piraí/RJ rows of 4.14m and 11.64m, on page 197 the border with Rubenz Muniz owned property on the left side, also in two lines, one of 7.78m and 4.50m bordering the property of Maria Manoel Francisco, Antônio Francisco and his wife Julieta Miguel Francisco, Paulina José Moreira, Ivone Francisco Ibraim Arbex and her husband and Badilha Farid Francisco and on the right side, at the corner with Praça Nilo Peçanha, 16.40m on the border with Rua Padre Alredo RJ Commercial Building No. 101, at Property 2nd Judicial R\$ 2,039,454.84 Avenida Presidente Vargas, Title Circuit - 5th Jardim 25 de Agosto, in the first 16.870 Office of the district of the city of Duque de District of Caxias/RI, property code No. Duque de 1.2.235.014.001, masonry Caxias/RI construction, with two floors, with a built area of $\square \square 2,423.94m2$,

built on the split-off of lot No. 04, block 76, measuring 24.00m facing said Avenida Presidente Vargas, width of 24.50m in line with the back by 30.60m of the extension of the front to the back by right side, 30.00m by the left side, facing by the right

Barra do

Pirai

Duque de

Caxias

side lot No. 06, by the left with lot No. 03, and in the back with lots 4b, 4c and 4d, with area of 737.00m2

Store No. 01, on the ground floor of Edifício Dr. Omar Andrade, Rua dos Otoni No. 883, in the city of the Municipality and District of Belo Horizonte, Minas Gerais, with real private Program of DR 181 03m2, real total are Tital are Tita

Belo Horizonte

Minas Gerais, with real private Property
MG area of □□181.03m², real total area itle No.
of □□197.7148m², with all its 62,321
facilities, improvements and
belongings, and its land, ideal
fraction of 0.023414, lots 19 and
20 of block 43 of the 6th. urban
section

raction of 0.023414, lots 19 and 20 of block 43 of the 6th. urban section
Store No. 02, on the ground floor of Edifício Dr. Omar Andrade, Rua dos Otoni No. 883, in the city of the Municipality and District of Belo Horizonte,

Belo Horizonte Minas Gerais, with real private Property
MG area of □□84.76m², real total area Title No.
of □□92.4881m², with all its 62,322
facilities, improvements and
belongings, and its land, ideal
fraction of 0.010845, lots 19 and
20 of block 43 of the 6th, urban

Property
Registry
Office of the
4th Official
R\$ 167,365.76

Letter of the Belo Horizonte/MG District

Property Registry Office of the 4th Official

District

Letter of the R\$ 77,497.77 Belo Horizonte/MG

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section

Belo Horizonte	MG	area of □□84.76m², real total area Ti	52,323	Property Registry Office of the 4th Official Letter of the Belo Horizonte/MG District
Belo Horizonte	MG	area of □□373.15m², real total area of 407.6648m², with all its 6 facilities, improvements and belongings, and its land, ideal fraction of 0.048435, lots 19 and 20 of block 43 of the 6th. urban section	52,324	Property Registry Office of the 4th Official Letter of the Belo Horizonte/MG District
Curitiba	PR	Land consists of the unification of lots No. 1 to 20 of Block No. 52, Hauer 2-A Plan-Off, of Hauer 2-A, with its front measuring 120.00m facing Rua Frederic Maurer; 110.00m facing Rua Cel. Antonio Ricardo dos Santos; 110.00m facing Rua Pres. Padua Fleuy and 120.00m facing Rua Professora Maria Assumpção, thus with a surface area of □□13,200.00m2 containing a warehouse in masonry and brick, covered with tiles, with built area of □□10,000.00m2		the 7th Property Judicial CircuitR\$ 1,642,579.54 of the District of Curitiba/PR
Niteroi	RJ	Store 110 at Rua Galvão, 148, Block I, former Box 119, in the city of Niterói/RJ, ideal fraction Pr of 1/142 of useful land domain Ti	roperty tle No. 5,406	6th Property Registry of the District of ^{R\$} 26,942.38 Niterói/RJ
Niteroi	RJ			R\$ 26,942.38

		Store 111 at Rua Galvão, 148, Block I, former Box 121, in the city of Niterói/RJ, ideal fraction of 1/142 of useful land domain plus marine, Lot 4,067, tenement of the Federal Government.	Property Title No. 5,392	6th Property Registry of the District of Niterói/RJ
Niteroi	RJ	Store 112 at Rua Galvão, 148, Block I, former Boxes 123, 125 and 127, in the city of Niterói/RJ, ideal fraction of 3/142 of useful land domain plus marine, Lot 4,067, tenement of the Federal Government.	Property Title No. 5,393	6th Property Registry of the District of Niterói/RJ
Porto Velho	RO	Urban land lot 719, block 036, sector 003, registry 003-036-719, with an area of □1,260.00m², located in Porto Velho/RO, with a commercial building with a built area of □1.073.64m²	Property Title No. 9,030	2nd Property Registry of the District of R\$ 353,205.91 Porto Velho/RO
Rio de Janeiro	RJ	□□1,973.64m² Store "A" of the building located at Rua Cardoso de Moraes, No. 157, in the city of Rio de Janeiro/RJ and its corresponding ideal fraction of 3/100 of its land	Property Title 19,127	6th Property Registry of the District of R\$ 217,331.34 Rio de Janeiro/RJ

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Rio de Janeiro	RJ	Store "B" of the building located at Rua Cardoso de Moraes, No. 157, in the city of Rio de Janeiro/RJ and its corresponding ideal fraction of 4/100 of its land A building and its grounds,	Property Title 19,128	6th Property Registry of the District R\$ 289,775.12 of Rio de Janeiro/RJ 12th
São Paulo	SP	located at Avenida Paranaguá, No. 1705, at Jardim Matarazzo, in Ermelino Matarazzo District, in the District of São Paulo/SP, with a total area of \$\instyle{1}\$_1,524.30m2 Store A of the building at Avenida 28 de Setembro 192, Andarai	Property Title No. 115,802	Property Judicial Circuit of the District of São Paulo/SP
Rio de Janeiro	RJ	district, municipality of Rio de Janeiro/RJ and 6/100 of the land with 02 parking spaces in the underground, the land measuring 23.90m at the front, 22.50m at the left, 6.00m + 1.35m narrowing the land + 22.50m deepening to the right and 11.10m + 6.00m deepening it + 11.45m extending it in the back; facing right with the entrance of Vila 196-A, of Luiz B. Matera, at the left with No. 186 of Francisco M. Teixeira and at the back with the entrance of Vila 196-A and house 2 of the said Vila of Luiz B. Matera and No. 13 of the street Duque de Caxias, of Ernestino A.	Property Title 29,748	10th Property Registry of R\$ 125,786.18 the District of Rio de Janeiro/RJ
Rio de Janeiro	RJ	de Moura Store B of the building at Avenida 28 de Setembro 192, Andarai district, municipality of Rio de Janeiro/RJ and 10/100 of the land with 04 parking spaces in the underground, the land measuring 23.90m at the front, 22.50m at the left, 6.00m + 1.35m narrowing the land + 22.50m deepening to the right and 11.10m + 6.00m deepening it + 11.45m extending it in the back; facing right with the entrance of Vila 196-A, of Luiz B. Matera, at the left with No. 186 of Francisco M. Teixeira and at the back with the entrance of Vila 196-A and	Property Title 29,750	10th R\$ 209,643.60 Property Registry of the District of Rio de Janeiro/RJ

Rio de Janeiro	RJ	house 2 of the said Vila of Luiz B. Matera and No. 13 of the street Duque de Caxias, of Ernestino A. de Moura Store C of the building at Avenida 28 de Setembro 192, Andarai district, municipality of Rio de Janeiro/RJ and 12/100 of the land with 05 parking spaces, the land measuring 23.90m at the front, 22.50m at the left, 6.00m + 1.35m narrowing the land + 22.50m deepening to the right and 11.10m + 6.00m deepening it + 11.45m extending it in the back; facing right with the entrance of Vila 196-A, of Luiz B. Matera, at the left with No. 186 of Francisco M. Teixeira and at the back with the entrance of Vila 196-A and house 2 of the said Vila of Luiz B. Matera and No. 13 of the street Duque de Caxias, of Ernestino A. de Moura	Property Title 29,752	10th Property Registry of the District of Rio de Janeiro/RJ
Uberlandia	MG	Land located in Uberlandia, Minas Gerais, at Praça Tubal Vilela, comprising Lot "A", of the Block w/n, with a total area of □□1,214.64m²	Property Title No. 72,017	1st Registry of Uberlandia District
Salvador	ВА	A property located at Avenida Sete de Setembro No. 797, sub-district of São Pedro in the city of Municipality and District of Salvador, Capital of the State of Bahia, with a built area of \$\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}\textstyle{1}	Title No. 13,497	5th Property Registry of the District R\$ 705,852.96 of Salvador/BA

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Palmas	то	An office building with an area of \$\bigsquare\$335.75m² and a commercial building with a built area of \$\bigsquare\$1,661.05m², built on lot 07-A, of Block ACSE 01, Group 01, with a total area of \$\bigsquare\$2,100.00m², located at Avenida Juscelino Kubitschek, of Palmas allotment	Property Title No. 34,847	. Property Registry of the District of Palmas
Rio de Janeiro	RJ	Store A, Edifício Lucas Center, located at Avenida Olegario Maciel No. 570, entitled to six (06) parking spaces, four (4) spaces on the ground floor and two (2) spaces in the basement, in the parish of Jacarepaguá, and the corresponding fractions of 0.33267 (store) and 0.00853 (each space) of land designated by lot 1 of the PA. 42457	Property Title No. 176,592	Property Registry Office of the 9th Office of the R\$ 2,017,355.84 Capital District of Rio de Janeiro
Rio de Janeiro	RJ	A commercial building with two floors, for the Banking Branch, located in the Praça Barão da Taquara No. 43, former Praça 25 de Outubro, formerly known as Praça Seca. PARISH - Jacarepaguá, Rio de Janeiro, State Capital of Rio de Janeiro, registration No. FRE 330456 CL 1374	Property Title No. 36,955	Property Registry Office of the 9th Office of the R\$ 671,989.38 Capital District of Rio de Janeiro
Rio de Janeiro	RJ	Store "D", Edifício located at Rua Cupertino Durão No. 219, entitled to 03 parking spaces, 01 in the access floor and 02 in the uncovered high garage floor and its corresponding ideal fraction of 1930/100,000 of its land, registered under No. 1.313.506 CL 6926	Property Title No. 30,729	Property Registry Office of the 2nd Office of the District of Rio de Janeiro
Rio de Janeiro	RJ	Store "E", of Edifício located at Rua Cupertino Durão No. 219, entitled to 14 parking spaces, 05 in the access floor and 09 in the uncovered high garage floor and its corresponding ideal fraction of 8270/100,000 of its land	Property Title No. 30,857	Property Registry Office of the 2nd Office of the District of Rio de Janeiro
Rio de Janeiro	RJ	Store "F", Edifício located at Rua Cupertino Durão No. 219, entitled to 3 parking spaces, 01 in the	Property Title No. 30,858	Property R\$ 226,077.86 Registry Office of the

Rio de Janeiro	RJ	access floor and 02 in the uncovered high garage floor and its corresponding ideal fraction of 1800/100,000 of its land, FRE No. 1.313.512 CL 6926 Store "G", of Edifício located at Rua Cupertino Durão No. 219, entitled to 02 parking spaces, 01 in the access floor and 01 in the uncovered high garage floor and its corresponding ideal fraction of 1420/100,000 of its land, FRE No. 1.313.513 CL 6929	Property Title No. 30,859	2nd Office of the District of Rio de Janeiro Property Registry Office of the 2nd Office of the District of Rio de Janeiro
Rio de Janeiro	RJ	Property consisting of building No. 77 of Rua Agostinho Coelho, located in Campo Grande parish, in the City and County of Rio de Janeiro, Judicial District of the State of Rio de Janeiro, with 32 parking spaces, and its land limited by lot No. 1, of PA 39.398	Property Title No. 141,797	Property Registry Office of the 4th Office of the said District of Rio de Janeiro

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São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as Office 11, located on the 1st Floor - Block A, with a useful area of □□1237.60m² Property located at Av. 	Property Title No. 115,383	15th Property Registry of R\$ 64,062.94 São Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 222, located on the Floor Basement - Block A, with an area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 115,384	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 223, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 115,385	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 224, located on the Floor Basement - Block A, with an area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m² Property located at Av. 	Property Title No. 115,386	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 225, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area	Property Title No. 115,387	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	of ∏34.59m² • Property located at Av. Jurubatuba, No. 73, in the city of	Property Title No.	15th R\$ 1,790.51 Property

		São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 226, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m² • Property located at Av.	115,388	Registry of São Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 227, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 115,389	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 147, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 115,390	15th Property Registry of R\$ 1,464.92 São Paulo/SP

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São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 148, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 115,391	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 149, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 115,392	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 150, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 115,393	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 151, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m² 	Property Title No. 115,394	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 152, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area	Property Title No. 115,395	15th R\$ 1,464.92 Property Registry of São Paulo/SP

of ∏∏28.30m² Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício 15th Morumbi Plaza, consisting of the Property Property unit described as parking space Title No. Registry of R\$ 1,464.92 São Paulo 153, located on the Floor 115,396 São Basement - Block A, with a useful Paulo/SP area of ∏∏10.36m², common area 17.94m², resulting in a total area of ∏∏28.30m² Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício 15th Morumbi Plaza, consisting of the Property Property São Paulo SP unit described as parking space Title No. Registry of R\$ 1,943.21 067, located on the Floor - Block 115,397 São B, with a useful area of $\Pi\Pi 10.36$ m², Paulo/SP common area 27.18m2, resulting in a total area of ∏∏37.54m² Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício 15th Morumbi Plaza, consisting of the Property Property São Paulo unit described as parking space Registry of R\$ 1,943.21 SP Title No. 068, located on the Floor - Block 115,398 São B, with a useful area of $\Pi\Pi 10.36$ m², Paulo/SP common area 27.18m², resulting in a total area of ∏∏37.54m²

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São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 069, located on the Floor - Block B, with a useful area of □□10.36m² common area 27.18m², resulting in a total area of □□37.54m²	Property Title No. 115,399	15th Property Registry of R\$ 1,943.21 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as Office 31, located on the 3rd Floor - Block A, with a useful area of □□1237.60m² Property located at Av. 	Property Title No. 101,340	15th Property Registry of R\$ 64,062.94 São Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 183, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 101,341	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 184, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m² Property located at Av. 	Property Title No. 101,342	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 185, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area	Property Title No. 101,343	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	of ∏34.59m² • Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício	Property Title No. 101,344	15th R\$ 1,790.51 Property Registry of

Morumbi Plaza, consisting of the São unit described as parking space Paulo/SP 186, located on the Floor Basement - Block A, with a useful area of $\Pi\Pi 12.66m^2$, common area 21.93m², resulting in a total area of ∏∏34.59m² Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício 15th Morumbi Plaza, consisting of the Property Property unit described as parking space São Paulo SP Title No. Registry of R\$ 1,790.51 187, located on the Floor 101,345 São Basement - Block A, with a useful Paulo/SP area of $\Pi\Pi 12.66m^2$, common area 21.93m², resulting in a total area of ∏∏34.59m² Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício 15th Morumbi Plaza, consisting of the Property Property unit described as parking space São Paulo Title No. Registry of R\$ 1,790.51 188, located on the Floor 101,346 São Basement - Block A, with a useful Paulo/SP area of $\Pi\Pi 12.66m^2$, common area 21.93m², resulting in a total area of ∏∏34.59m²

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São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 189, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,347	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 190, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,348	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 191, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,349	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 192, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m² 	Property Title No. 101,350	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP		Property Title No. 101,351	15th R\$ 1,464.92 Property Registry of São Paulo/SP

of ∏∏28.30m² Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício 15th Morumbi Plaza, consisting of the Property Property unit described as parking space Title No. Registry of R\$ 1,464.92 São Paulo 194, located on the Floor 101,352 São Basement - Block A, with a useful Paulo/SP area of $\Pi\Pi 10.36m^2$, common area 17.94m², resulting in a total area of ∏∏28.30m² Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício 15th Morumbi Plaza, consisting of the Property Property unit described as parking space SP Title No. São Paulo Registry of R\$ 1,464.92 195, located on the Floor 101,353 São Basement - Block A, with a useful Paulo/SP area of ∏∏10.36m², common area 17.94m², resulting in a total area of ∏∏28.30m² Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício 15th Morumbi Plaza, consisting of the Property Property Registry of R\$ 1,943.21 São Paulo SP unit described as parking space Title No. 070, located on the Floor - Block 101,354 São B, with a useful area of $\Pi\Pi 10.36$ m², Paulo/SP common area 27.18m², resulting in a total area of ∏∏37.54m²

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São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 071, located on the Floor - Block B, with a useful area of □□10.36m², common area 27.18m², resulting in a total area of □□37.54m² Property located at Av. 	Property Title No. 101,355	15th Property Registry of R\$ 1,943.21 São Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 072, located on the Floor - Block B, with a useful area of □□10.36m² common area 27.18m², resulting in a total area of □□37.54m²	Property Title No. 101,356	15th Property Registry of R\$ 1,943.21 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as Office 41, located on the 4th Floor - Block A, with a useful area of □□1237.60m² Property located at Av. 	Property Title No. 101,464	15th Property Registry of R\$ 64,062.94 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 196, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 101,465	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 197, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m² 	Property Title No. 101,466	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the 	Property Title No. 101,467	15th R\$ 1,790.51 Property Registry of São

		unit described as parking space 198, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m² • Property located at Av.		Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 199, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 101,468	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 200, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 101,469	15th Property Registry of R\$ 1,790.51 São Paulo/SP

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São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 201, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 101,470	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 202, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,471	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 203, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,472	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 204, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m² 	Property Title No. 101,473	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP		Property Title No. 101,474	15th R\$ 1,464.92 Property Registry of São Paulo/SP

São Paulo	SP	of □□28.30m² • Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 206, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,475	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 207, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m² 	Property Title No. 101,476	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 208, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,477	15th Property Registry of R\$ 1,464.92 São Paulo/SP

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São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 073, located on the Floor - Block B, with a useful area of □□10.36m², common area 27.18m², resulting in a total area of □□37.54m² Property located at Av. 	Property Title No. 101,478	15th Property Registry of R\$ 1,943.21 São Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 074, located on the Floor - Block B, with a useful area of □□10.36m², common area 27.18m², resulting in a total area of □□37.54m² • Property located at Av.	Property Title No. 101,479	15th Property Registry of R\$ 1,943.21 São Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 075, located on the Floor - Block B, with a useful area of □□10.36m², common area 27.18m², resulting in a total area of □□37.54m²	Property Title No. 101,480	15th Property Registry of R\$ 1,943.21 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as Office 51, located on the 5th Floor - Block A, with a useful area of □□1237.60m² Property located at Av. 	Property Title No. 101,840	15th Property Registry of R\$ 64,062.94 São Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 084, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area	Property Title No. 101,841	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	of □□34.59m² • Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space	Property Title No. 101,842	15th R\$ 1,790.51 Property Registry of São Paulo/SP

085, located on the Floor Basement - Block A, with a useful area of ∏∏12.66m², common area 21.93m², resulting in a total area of ∏∏34.59m² Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício 15th Morumbi Plaza, consisting of the Property Property unit described as parking space São Paulo Registry of R\$ 1,790.51 Title No. 086, located on the Floor 101,843 São Basement - Block A, with a useful Paulo/SP area of ∏∏12.66m², common area 21.93m², resulting in a total area of ∏∏34.59m² Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício 15th Morumbi Plaza, consisting of the Property Property unit described as parking space São Paulo Title No. Registry of R\$ 1,790.51 087, located on the Floor 101,844 São Basement - Block A, with a useful Paulo/SP area of ∏∏12.66m², common area 21.93m², resulting in a total area of $\square \square 34.59m^2$

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São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 088, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 101,845	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 089, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 101,846	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 119, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,847	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 120, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m² 	Property Title No. 101,848	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 121, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area	Property Title No. 101,849	15th R\$ 1,464.92 Property Registry of São Paulo/SP

São Paulo	SP	of □□28.30m² • Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 122, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,850	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 123, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m² 	Property Title No. 101,851	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 124, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,852	15th Property Registry of R\$ 1,464.92 São Paulo/SP

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São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 125, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m² Property located at Av. 	Property Title No. 101,853	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 060, located on the Floor - Block B, with a useful area of □□10.36m², common area 27.18m², resulting in a total area of □□37.54m² • Property located at Av.	Property Title No. 101,854	15th Property Registry of R\$ 1,943.21 São Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 061, located on the Floor - Block B, with a useful area of □□10.36m², common area 27.18m², resulting in a total area of □□37.54m²	Property Title No. 101,855	15th Property Registry of R\$ 1,943.21 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 062, located on the Floor - Block B, with a useful area of □□10.36m², common area 27.18m², resulting in a total area of □□37.54m² Property located at Av. 	Property Title No. 101,856	15th Property Registry of R\$ 1,943.21 São Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as Office 61, located on the 6th Floor - Block A, with a useful area of □□1237.60m²	Property Title No. 101,676	15th Property Registry of R\$ 64,062.94 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space	Property Title No. 101,677	15th R\$ 1,790.51 Property Registry of São Paulo/SP

078, located on the Floor Basement - Block A, with a useful area of ∏∏12.66m², common area 21.93m², resulting in a total area of ∏∏34.59m² Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício 15th Morumbi Plaza, consisting of the Property Property unit described as parking space São Paulo Registry of R\$ 1,790.51 Title No. 079, located on the Floor 101,678 São Basement - Block A, with a useful Paulo/SP area of ∏∏12.66m², common area 21.93m², resulting in a total area of ∏∏34.59m² Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício 15th Morumbi Plaza, consisting of the Property Property unit described as parking space São Paulo Title No. Registry of R\$ 1,790.51 080, located on the Floor 101,679 São Basement - Block A, with a useful Paulo/SP area of ∏∏12.66m², common area 21.93m², resulting in a total area of $\square \square 34.59m^2$

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São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 081, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m² Property located at Av. 	Property Title No. 101,680	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 082, located on the Floor Basement - Block A, with a useful area of \$\instruct12.66m^2\$, common area 21.93m^2\$, resulting in a total area of \$\instruct134.59m^2\$	Property Title No. 101,681	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 083, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 101,682	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 135, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.03m²	Property Title No. 101,683	15th Property Registry of R\$ 1,450.94 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 136, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area 	Property Title No. 101,684	15th R\$ 1,450.94 Property Registry of São Paulo/SP

São Paulo	SP	of □□28.03m² • Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 137, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,685	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 138, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m² 	Property Title No. 101,686	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 139, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,687	15th Property Registry of R\$ 1,464.92 São Paulo/SP

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São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 140, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,688	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 141, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,689	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 063, located on the Basement Floor - Block B, with a useful area of □□10.36m², common area 27.18m², resulting in a total area of □□37.54m²	Property Title No. 101,690	15th Property Registry of R\$ 1,943.21 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 064, located on the Basement Floor - Block B, with a useful area of □□10.36m², common area 27.18m², resulting in a total area of □□37.54m²	Property Title No. 101,691	15th Property Registry of R\$ 1,943.21 São Paulo/SP
São Paulo	SP		Property Title No. 101,692	15th R\$ 1,943.21 Property Registry of São Paulo/SP

of ∏∏37.54m² Property located at Av. Jurubatuba, No. 73, in the city of 15th São Paulo / SP, part of Edifício Property Property São Paulo Morumbi Plaza, consisting of the Registry of R\$ 64,062.94 SP Title No. unit described as Office 71, 101,538 São located on the 7th Floor - Block A, Paulo/SP with a useful area of □□1237.60m² • Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício 15th Morumbi Plaza, consisting of the Property Property unit described as parking space São Paulo SP Title No. Registry of R\$ 1,790.51 096, located on the Floor 101,539 São Basement - Block A, with a useful Paulo/SP area of ∏∏12.66m², common area 21.93m², resulting in a total area of ∏∏34.59m² • Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício 15th Morumbi Plaza, consisting of the Property Property unit described as parking space São Paulo SP Title No. Registry of R\$ 1,790.51 097, located on the Floor 101,540 São Basement - Block A, with a useful Paulo/SP area of □□12.66m², common area 21.93m², resulting in a total area

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of ∏∏34.59m²

São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 098, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 101,541	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 099, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 101,542	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 100, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 101,543	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 101, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m² 	Property Title No. 101,544	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP		Property Title No. 101,545	15th R\$ 1,464.92 Property Registry of São Paulo/SP

São Paulo	SP	of □□28.30m² • Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 111, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,546	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 112, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m² 	Property Title No. 101,547	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 113, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,548	15th Property Registry of R\$ 1,464.92 São Paulo/SP

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São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 114, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,549	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 127, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,550	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 128, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,551	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 054, located on the Floor - Block B, with a useful area of □□10.36m², common area 27.18m², resulting in a total area of □□37.54m² Property located at Av. 	Property Title No. 101,552	15th Property Registry of R\$ 1,943.21 São Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 055, located on the Floor - Block B, with a useful area of \$\square\$10.36m², common area 27.18m², resulting in a total area of \$\square\$37.54m²	Property Title No. 101,553	15th Property Registry of R\$ 1,943.21 São Paulo/SP
São Paulo	SP	2 1000 0.00 0. 000		R\$ 1,943.21

		• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 056, located on the Floor - Block B, with a useful area of □□10.36m² common area 27.18m², resulting in a total area of □□37.54m²	Property Title No. 101,554	15th Property Registry of São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as Office 81, located on the 8th Floor - Block A, with a useful area of □□1237.60m² Property located at Av. 	Property Title No. 101,447	15th Property Registry of R\$ 64,062.94 São Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 090, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 101,448	15th Property Registry of R\$ 1,790.51 São Paulo/SP

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São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 091, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 101,449	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 092, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 101,450	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 093, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m²	Property Title No. 101,451	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 094, located on the Floor Basement - Block A, with a useful area of □□12.66m², common area 21.93m², resulting in a total area of □□34.59m² 	Property Title No. 101,452	15th Property Registry of R\$ 1,790.51 São Paulo/SP
São Paulo	SP		Property Title No. 101,453	15th R\$ 1,790.51 Property Registry of São Paulo/SP

São Paulo	SP	of □□34.59m² • Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 102, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,454	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 103, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m² 	Property Title No. 101,455	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 104, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,456	15th Property Registry of R\$ 1,464.92 São Paulo/SP

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São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 105, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m² Property located at Av. 	Property Title No. 101,457	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 106, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m²	Property Title No. 101,458	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	• Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 107, located on the Floor Basement - Block A, with a useful area of \$\square\$10.36m², common area 17.94m², resulting in a total area of \$\square\$28.30m²	Property Title No. 101,459	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 108, located on the Floor Basement - Block A, with a useful area of □□10.36m², common area 17.94m², resulting in a total area of □□28.30m² 	Property Title No. 101,460	15th Property Registry of R\$ 1,464.92 São Paulo/SP
São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 057, located on the Floor - Block B, with a useful area of □□10.36m², common area 27.18m², resulting in a total area of □□37.54m² 	Property Title No. 101,461	15th Property Registry of R\$ 1,943.21 São Paulo/SP

São Paulo	SP	 Property located at Av. Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 058, located on the Floor - Block B, with a useful area of □□10.36m² common area 27.18m², resulting in a total area of □□37.54m² Property located at Av. 	Property Title No. 101,462	15th Property Registry of R\$ 1,943.20 São Paulo/SP
São Paulo	SP	Jurubatuba, No. 73, in the city of São Paulo / SP, part of Edifício Morumbi Plaza, consisting of the unit described as parking space 059, located on the Floor - Block B, with a useful area of □□10.36m² common area 27.18m², resulting in a total area of □□37.54m² Land consisting of Avenida	Property Title No. 101,463	15th Property Registry of R\$ 1,943.21 São Paulo/SP
São Paulo	SP	Gustavo Adolfo and Rua Ernesto Eugênio Pleaded, following the alignment of Rua Ernesto Eugênio Piedade, over a distance of 35.10 meters, at that point deflects left and follows facing Maria Piedade, over a distance of 20.90 meters, then deflects left and follows over a distance of 16.00 meters, at that point deflects to the right and follows over a distance of 20.00 meters, facing Maria Piedade, then deflects to the left and follows the alignment of Rua José Antônio da Silva, former Rua "A", over a distance of 17.40 meters, then deflects left and follows the alignment of Avenida Gustavo Adolfo, over a distance of 37.80 meters meeting the starting point, closing the perimeter, enclosing an area of □□1,059.62 square meters, and under No. Av-3 of the same property title on the land in which was built a commercial building with two floors under No. 2,904 of Avenida Gustavo Adolfo, corner with Rua José Antônio da Silva, No. 197, and Rua Ernesto Eugênio Piedade, with a built area of □□636.90 square meters	PROPERTY TITLE No. 105,856	15th Official Property Registry of the District of the State Capital of São Paulo - SP

		5 5		
Belo Horizonte	MG	Autonomous unit # 01, consisting of one-story store and its mezzanine, designated as No. 01, eight parking spaces from No. 01 to 09, corresponding to it, total area of 810.21 m² and an ideal fraction of 2.74% of the land, a unit that is located at Edificio Miraflori, at Rua Guajaca, 40, built in lots No. 1-c and 1-b, block 30, in the 4th urban section with area, limits and boundaries of its plan-off	Property Title No. 33,908	2nd Property Registry of the District
Belo Horizonte	MG	Store and Mezzanine with 922.73m² of area and 902,76m² of built area and its ideal fraction of the land with limits and boundaries according to the plan-off	Property Title No. 64,207	6th Official Property R\$ 1,421,879.09 Registry
Belo Horizonte	MG	Parking space No. G-301 with a private area of \$\sum_23.96m^2\$ and its respective ideal fraction of the land with limits and boundaries according to the plan-off.	Property Title No. 64,621	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	Parking space No. G-302 with a private area of \$\sum_2 23.96m^2\$ and its respective ideal fraction of the land with limits and boundaries according to the plan-off. Parking space No. G-303 with a	Property Title No. 64,622	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	private area of \$\sum 23.96m^2\$ and its respective ideal fraction of the land with limits and boundaries according to the plan-off. Parking space No. G-304 with a	Property Title No. 64,623	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	private area of \$\textsup 23.96m^2\$ and its respective ideal fraction of the land with limits and boundaries according to the plan-off.	Property Title No. 64,624	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	Parking space No. G-305 with a private area of \$\sum 23.96m^2\$ and its respective ideal fraction of the land with limits and boundaries according to the plan-off.	Property Title No. 64,625	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	Parking space No. G-306 with a private area of \$\sum_2 23.96m^2\$ and its respective ideal fraction of the land with limits and boundaries according to the plan-off.	Property Title No. 64,626	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	Parking space No. G-307 with a private area of □□23.96m² and its	Property Title No.	6th Official R\$ 14,974.84 Property

respective ideal fraction of the land with limits and boundaries according to the plan-off.

64,627

Registry

Parking space No. G-308 with a

private area of ∏∏23.96m² and its Property 6th Official MG respective ideal fraction of the Title No. Property R\$ 14,974.84

land with limits and boundaries 64,628 Registry

according to the plan-off.

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Belo

Horizonte

Belo Horizonte	MG	land with limits and boundaries according to the plan-off.	Property Title No. 64,629	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	Parking space No. G-310 with a private area of \$\sum_2 23.96m^2\$ and its respective ideal fraction of the land with limits and boundaries according to the plan-off. Parking space No. G-311 with a	Property Title No. 64,630	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	private area of \$\bigcup\$23.96m² and its	Property Title No. 64,631	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	private area of \$\bigcup\$23.96m² and its	Property Title No. 64,632	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	private area of \$\bigcup\$23.96m² and its	Property Title No. 64,633	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	private area of \$\bigcap\$23.96m² and its respective ideal fraction of the land with limits and boundaries according to the plan-off. Parking space No. G-315 with a	Property Title No. 64,634	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	private area of \$\textsup 23.96m^2\$ and its respective ideal fraction of the land with limits and boundaries according to the plan-off.	Property Title No. 64,635	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	Parking space No. G-316 with a private area of \$\sum_2 23.96m^2\$ and its respective ideal fraction of the land with limits and boundaries according to the plan-off. Parking space No. G-317 with a	Property Title No. 64,636	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	private area of \$\bigcup\$23.96m² and its	Property Title No. 64,637	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	Parking space No. G-318 with a private area of \$\sum 23.96m^2\$ and its respective ideal fraction of the land with limits and boundaries	Property Title No. 64,638	6th Official R\$ 14,974.84 Property Registry

Belo Horizonte	MG	according to the plan-off. Parking space No. G-319 with a private area of \$\sum 23.96m^2\$ and its respective ideal fraction of the land with limits and boundaries according to the plan-off. Parking space No. G-320 with a	Property Title No. 64,639	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	private area of \$\square\$23.96m² and its	Property Title No. 64,640	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	private area of \$\sum 23.96m^2\$ and its respective ideal fraction of the land with limits and boundaries according to the plan-off. Parking space No. G-322 with a	Property Title No. 64,641	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	private area of \$\procestrict{1}{\procestrict{2}}\$ 23.96m² and its	Property Title No. 64,642	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	private area of \$\procestrict{1}{\procestrict{2}}\$ 23.96m² and its	Property Title No. 64,643	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	private area of \$\textsup 23.96m^2\$ and its respective ideal fraction of the land with limits and boundaries according to the plan-off.	Property Title No. 64,644	6th Official Property R\$ 14,974.84 Registry
Belo Horizonte	MG	Parking space No. G-325 with a private area of \$\sum 23.96m^2\$ and its respective ideal fraction of the land with limits and boundaries according to the plan-off.	Property Title No. 64,645	6th Official Property R\$ 14,974.84 Registry

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Belo Horizonte	MG	Parking space No. G-326 with a private area of \$\sum_2 23.96m^2\$ and its respective ideal fraction of the land with limits and boundaries according to the plan-off.	Property Title No. 64,646	6th Official Property Registry	R\$ 14,974.84
Belo Horizonte	MG	Parking space No. G-327 with a private area of \$\sum 23.96m^2\$ and its respective ideal fraction of the land with limits and boundaries according to the plan-off. 1st Floor STORE, at the	Property Title No. 64,647	6th Official Property Registry	R\$ 14,974.84
Campinas	SP	condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 403.66m² (common) 161.90 m², total 565.56m² and fraction of the land 56556/835210 (this being a pavement linked to parking spaces Nos 01, 02 and 03 respectively located on the 1st basement)	Property Title No. 137,123	2nd Property Registry Service	R\$ 1,621,762.79
Campinas	SP	Mezzanine of the condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 198.65m² (common) 79.48m², total 278.13m² and fraction of the land 27813/835210 (this being a pavement linked to parking spaces Nos 04 and 05 respectively located on the 1st basement)	Property Title No. 137,124	2nd Property Registry Service	R\$ 521,696.09
Campinas	SP	2nd Floor STORE, at the condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 475.77m² (common) 189.84 m², total 665.61m² and fraction of the land 66561/835210 (this being a pavement linked to parking	Property Title No. 137,125	2nd Property Registry Service	R\$ 831,226.04

Campinas	SP	spaces Nos 06 and 07 respectively located on the 1st basement) 3rd Floor STORE, at the condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 329.81m² (common) 131.63 m², total 461.44m² and fraction of the land 66561/835210 (this being a pavement linked to parking spaces Nos 08 and 09 respectively located on the 1st basement) 4th Floor STORE, at the	Property Title No. 137,126	2nd Property Registry Service	R\$ 576,917.46
Campinas	SP	condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 362.51m² (common) 144.67 m², total 507.18m² and fraction of the land 66561/835210 (this being a pavement linked to parking spaces Nos 10 and 11 respectively located on the 1st basement)	Property Title No. 137,127	2nd Property Registry Service	R\$ 633,592.01
Campinas	SP	Parking space No. 01 located at the 1st basement of the condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 20.00m² common 3.95m² total of 23.95m² and fraction on the ground 2395/835210 (linked to the 1st floor STORE)	Property Title No. 138,301	2nd Property Registry Service	R\$ 13,997.30

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Campinas	SP	Parking space No. 02 located at the 1st basement of the condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 20.00m² common 3.95m² total of 23.95m² and fraction on the ground 2395/835210 (linked to the 1st floor STORE)	Property Title No. 138,302	2nd Property Registry Service	R\$ 13,997.30
Campinas	SP	Parking space No. 03 located at the 1st basement of the condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 20.00m² common 3.95m² total of 23.95m² and fraction on the ground 2395/835210 (linked to the 1st floor STORE)	Property Title No. 138,303	2nd Property Registry Service	R\$ 13,997.30
Campinas	SP	Parking space No. 04 located at the 1st basement of the condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 20.00m² common 3.95m² total of 23.95m² and fraction on the ground 2395/835210 (linked to the Mezzanine)	Property Title No. 138,304	2nd Property Registry Service	R\$ 13,997.30
Campinas	SP	Parking space No. 05 located at the 1st basement of the condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 20.00m² common 3.95m² total of 23.95m² and fraction on the ground 2395/835210 (linked to the Mezzanine)	Property Title No. 138,305	2nd Property Registry Service	R\$ 13,997.30
Campinas	SP	Mezzailile)			R\$ 13,997.30

		3 3			
		Parking space No. 06 located at the 1st basement of the condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 20.00m² common 3.95m² total of 23.95m² and fraction on the ground 2395/835210 (linked to the 2nd floor STORE) Parking space No. 07 located at	Property Title No. 138,306	2nd Property Registry Service	
Campinas	SP	the 1st basement of the condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 20.00m² common 3.95m² total of 23.95m² and fraction on the ground 2395/835210 (linked to the 2nd floor STORE) Parking space No. 08 located at	Property Title No. 138,307	2nd Property Registry Service	R\$ 13,997.30
Campinas	SP	the 1st basement of the condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 20.00m² common 3.95m² total of 23.95m² and fraction on the ground 2395/835210 (linked to the 3rd floor STORE)	Property Title No. 138,308	2nd Property Registry Service	R\$ 13,997.30
Campinas	SP	Parking space No. 09 located at the 1st basement of the condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 20.00m² common 3.95m² total of 23.95m² and fraction on the ground 2395/835210 (linked to the 3rd floor STORE)	Property Title No. 138,309	2nd Property Registry Service	R\$ 13,997.30

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Campinas	SP	Parking space No. 10 located at the 1st basement of the condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 20.00m² common 3.95m² total of 23.95m² and fraction on the ground 2395/835210 (linked to the 4th floor STORE)	Property Title No. 138,310	2nd Property Registry Service	R\$ 13,997.30
Campinas	SP	Parking space No. 11 located at the 1st basement of the condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 20.00m² common 3.95m² total of 23.95m² and fraction on the ground 2395/835210 (linked to the 4th floor STORE)	Property Title No. 138,311	2nd Property Registry Service	R\$ 13,997.30
Campinas	SP	Parking space No. 12 located at the 1st basement of the condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 20.00m² common 3.95m² total of 23.95m² and fraction on the ground 2395/835210 (linked to the 5th floor STORE)	Property Title No. 139,719	2nd Property Registry Service	R\$ 22,912.58
Campinas	SP	Parking space No. 13 located at the 1st basement of the condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 20.00m² common 3.95m² total of 23.95m² and fraction on the ground 2395/835210 (linked to the 5th floor STORE)	Property Title No. 139,720	2nd Property Registry Service	R\$ 22,912.58
Campinas	SP	HOOL STOILE			R\$ 513,040.22

5th Floor STORE, at the condominium "Edificio Banco de Boston" located at Avenida Francisco Glicerio No. 1422 (store) and 1424 in this city 2nd property district with the following useful areas of 362.51m² (common) 144.67 m², total 507.18m² and fraction of the land 50718/835210 (currently linked to parking spaces Nos 12 and 13 respectively located on the 1st basement)

Property 2nd Title No. Property 139,721 Registry Service

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Autonomous unit designated as "6th Floor" of the building "Banco de Boston" located at the sub district No. 2 of the city, Avenida Francisco Glicério No. 1422 (store) and 1424 with 375.85m², 308.90m² for the private area, with hall, three toilets, place for air conditioning and 66.95 m² for the common parts, with stairs, ante-chamber, duct of ante-chamber, garbage compartment, hall, three wells for lifts (one closed) with parking spaces Nos 14 and 15 (linked to 2nd the 6th floor, each with 20 m² of Property Property private area and located on the Title No. R\$ 509,488.13 Registry 1st basement, as the private and 41,771 Service common areas around the building, the pavement mentioned herein can thus be discriminated: useful area of 308.90 m², common area 308.90 m², common area 123.20m², total area of ∏∏432.10m² and ideal fraction interest in the land of 43,210/835,210 in turn, and in view of the private and common areas of all building, each parking space can be broken down into: floor area of ∏∏20m², common area of 3.95m², total area of □□23.95m² and land fraction of 2395/835210 Autonomous unit designated as **Property** 2nd R\$ 594,962.25 "7th floor" of the building "Banco Title No. **Property** de Boston" located at the sub 41.772 Registry district No. 2 of the city, Avenida Service Francisco Glicério No. 1422 (store) and 1424 with 408.55m², 339.28m² for the private area, with hall, three toilets, place for air conditioning and 66.95 m² for the common parts, with stairs, ante-chamber, duct of ante-chamber, garbage compartment, hall, three wells for lifts (one closed) with parking spaces No. 16, 17, 18 and 19 (linked to the 7th floor, each with

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20 m² of private area and located on the 1st basement, as the private and common areas around the building, the pavement mentioned herein can thus be discriminated: useful area of 339.28 m², common area 308.90 m², common area 135.27m², total area of $\square\square$ 474.55m² and ideal fraction interest in the land of 47,455/835,210 in turn, and in view of the private and common areas of all building, each parking space can be broken down into: floor area of $\square\square 20m^2$, common area of 3.95m², total area of ∏∏23.95m² and land fraction of 2395/835210 The Group No. 801 located in the "8th Floor" at the "Edificio Banco de Boston" located at Avenida 2nd Francisco Glicério No. 1422 Property Property SP (store) and 1424 has a useful Title No. R\$ 108,677.26 Registry area of ∏∏73.07m², common area of 46,834 Service 29.08 m², total area of $\square \square 102.15$ m² and ideal fraction of the land of 10,215/835,210. The Group No. 802 located in the "8th Floor" at the "Edificio Banco

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de Boston" located at Avenida
Francisco Glicério No. 1422 Property
SP (store) and 1424 has a useful Title No.
area of □□60.35m², common area of 46,835
24.04 m², total area of □□89.39m²
and ideal fraction of the land of
8,439/835,210.

2nd Property Registry R\$ 90,668.44

Service

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Campinas	SP	The Group No. 803 located in the "8th Floor" at the "Edificio Banco de Boston" located at Avenida Francisco Glicério No. 1422 (store) and 1424 has a useful area of □□83.43m², common area of 33.35m², total area of □□116.78m² and ideal fraction of the land of 11,678/835,210. The Group No. 804 located in the "8th Floor" at the "Edificio Banco de Boston" located at Avenida	Property Title No. 46,836	2nd Property Registry R\$ 123,324.53 Service
Campinas	SP	Francisco Glicério No. 1422 (store) and 1424 has a	Property Title No.	2nd Property Registry R\$ 91,771.75
		useful area of □□61.18m², common area of 24.24m², total area of □□85.42m² and ideal fraction of the land of 8,542/835,210. The Group No. 802 located in the "8th Floor" at the "Edificio Banco de Boston" located at Avenida	46,837	Service
Campinas	SP	Francisco Glicério No. 1422 (store) and 1424 has a useful area of □□60.35m², common area of 24.04 m², total area of □□89.39m² and ideal fraction of the land of 8,439/835,210. The Group No. 806 located in the "8th Floor" at the "Edificio Banco de Boston" located at Avenida	Property Title No. 46,838	2nd Property Registry R\$ 57,884.04 Service
Campinas	SP	Francisco Glicério No. 1422 (store) and 1424 has a useful area of □□47.55m², common area of 19.07m², total area of □□66.62m² and ideal fraction of the land of 6,662/835,210.	Property Title No. 46,839	2nd Property Registry R\$ 72,377.88 Service
São Paulo	SP	Store No. 01, located partially on the ground floor and partially on the mezzanine of Edifício Bom Retiro Business Center,	Property Title No. 123,317	8th Official R\$ Property 2,146,746.66 Registry of São Paulo/SP

located at Rua Ribeiro de Lima, No. 282, in the 15th Sub district – Bom Retiro, with the private area of $\Pi\Pi$ 149.620m² and common area of $\square \square 326.157$ m²", with total area of $\square\square 475.777m^2$, corresponding to an ideal fraction of 2.4085% in the condominium land, entitled to 14 parking spaces, located on the ground floor, to park 14 passenger cars, in an indeterminate manner Store No. 02, located partially on the ground floor and partially on the mezzanine of Edifício Bom Retiro Business Center, located at Rua Ribeiro de Lima, No. 282, in the 15th Sub district – Bom Retiro, with the private area of $\Pi\Pi$ 159.240m² and common

São Paulo

SP

□□159.240m² and common area of □□349.334m²", with total area of □□508.574m², corresponding to an ideal fraction of 2.5574% in the condominium land, entitled to 15 parking spaces, located on the ground floor, to park 15 passenger cars, in an indeterminate manner

São Paulo

SP

Store No. 03, located partially on the ground floor and partially on the mezzanine of Edifício Bom Retiro Business Center. located at Rua Ribeiro de Lima, No. 282, in the 15th Sub district – Bom Retiro, with the private area of $\Pi\Pi$ 166.070m² and common area of $\square \square 349.740$ m²", with total area of $\square \square 515.810$ m², corresponding to an ideal fraction of 2.6353% in the condominium land, entitled to 15 parking spaces,

Property Title No. 123,318 8th Official Property R\$ Registry of 2,146,746.67 São Paulo/SP

Property Title No. 123,319 8th Official R\$ Property 2,146,746.67 Registry of São Paulo/SP

located on the ground floor, to park 15 passenger cars, in an indeterminate manner

Total Book Value

R\$ 635,129,092.82

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 $Evaluation \ Report \ of \ the \ shareholders' \ equity \ of \ HSBC \ Bank \ to \ be \ transferred \ to \ Banco \ Bradesco \ S.A. \ and \ work \ and \ remuneration \ proposals \ of \ KPMG \ Auditores \ Independentes$

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KPMG Auditores Independentes

Av. Dionysia Alves Barreto, 500 - 10º andar - Cj. 1001 - Centro

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Caixa Postal 79518

04707-970 - São Paulo/SP - Brazil

Phone: +55 (11) 2856-5300 - Fax: +55 (11) 2856-5320

www.kpmg.com.br

To

HSBC Bank Brasil S.A. - Banco Múltiplo

Curitiba - PR

August 30th, 2016

Att.: Mr. Marcelo Santos Dall'Occo

Dear Sirs/Madams:

We are pleased to present the proposal from KPMG Auditores Independentes (**KPMG**) for the provision of audit services for issuing an appraisal report of the book value of equity of **HSBC Bank Brasil S.A. – Banco Múltiplo**, a financial institution belonging to the Bradesco Organization, and hereinafter referred to as ["**HSBC Bank Brasil**"].

This proposal is aimed to confirm our agreement on the terms and goals of our engagement, in addition to the nature and scope of the services to be provided. It also demonstrates that KPMG will make available all the resources necessary to serve you with the professionalism and technical capacity required for performing the audit.

We will be pleased to schedule a meeting to present the se convenient.	rvices or provide further information should you find it
Best Regards,	
André Dala Pola	
Partner	
KPMG Auditores Independentes, uma sociedade simples brasileira e firma-membro da rede KPMG de firmas-membro independentes e afiliadas à KPMG International Cooperative ("KPMG International"), uma entidade suíça.	KPMG Auditores Independentes, a Brazilian entity and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.

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Appendix I - Terms and conditions for contracting the services

Appendix II - General terms and conditions for invoicing the services

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1 - Audit approach
Nature and scope of the services
1. Shareholders' Equity Appraisal Report. Appraisal of the book value of equity ("book value appraisal report") of HSBC Bank Brasil S.A., on the base date of July 31st, 2016, in accordance with the Brazilian GAAP, applicable to the institutions authorized to operate by the Brazilian Central Bank, aimed at spinning-off HSBC Bank Brasil S.A. for Banco Bradesco S.A., Bradesco Leasing S.A Arrendamento Mercantil and Banco Bradesco Cartões S.A.
As part of our audit process, for the purpose of issuing the appraisal report at book value, we will request from Management and, when appropriate, those in charge of governance, a written confirmation of the representations made to us.
Our audit will be performed in accordance with technical announcement CTA 20, approved by the Federal Accounting Council (CFC), which provides for the application of procedures of an audit examination of the shareholders' equity of the institution, and the Brazilian and international audit standards, and complemented, when necessary, with the policies of KPMG .
Our responsibility is to express an opinion about the book value of the shareholders' equity of HSBC Bank Brasil on July 31st, 2016 based on the works performed in accordance with technical announcement CTA 20, approved by the CFC, which provides for the application of audit examination procedures on the shareholders' equity.

As a result of inherent limitations of internal controls, the fact that the audit is performed on sample basis and that can be other limitations in an audit, a audit examination does not absolutely guarantee that do not exist in the financial statements, improprieties arising from fraud, irregularity or error.

During the performance of our works, we may learn about topics related to internal control deficiencies or areas of its operations in which it is possible to improve the efficiency of controls. We will keep Management informed about major topics through a specific report.

As required by professional audit standards, the assessment of internal controls is solely performed to determine the nature, extent and period of performance of other audit tests. Therefore, we are neither being hired to analyze the internal controls of **HSBC Bank Brasil** nor to issue reports on these.

We believe that the information, records and documents necessary for preparing the review will be made available to us. The cooperation of Management by timely providing such records, documents, information and support, as agreed, is of paramount importance in the preparation of our report on the specified date. As part of our review process, we will request from Management a written confirmation of the representations made to us.

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As a result of our works, we will prepare the following documents:

- Appraisal report of the book value of equity prepared based on the accounting books on July 31st, 2016 for **HSBC Bank Brasil S.A. Banco Múltiplo**, in accordance with the Brazilian GAAP, applicable to the institutions authorized to operate by the Brazilian Central Bank; and
- A free translation into English of the appraisal report of the book value of equity of **HSBC Bank Brasil S.A. – Banco Múltiplo** is provided for the base date of July 31st, 2016.

The dates for the delivery of the reports described will be defined separately with you.

3 - Fees

For the performance of the services described in this proposal, **HSBC Bank Brasil** will pay KPMG fees in the amount of **two hundred**, **ninety seven thousand and eighty three reais** (**R\$297,083**), which include, exclusively:

- 1. Compensation for the works to be performed by the several professional categories that shall be involved in the performance of same.
- 2. The taxes (ISS, PIS and COFINS) applicable pursuant to the legislation in force on the execution date of this proposal. In addition, the Parties agree that any increase in the taxes will be automatically passed on to **HSBC Bank Brasil**, aimed to maintain the economic and financial balance set forth in this contract.
- **3.** Payment of common expenses incurred by KPMG for the performance of the services proposed herein. Common expenses, as defined by this provision, are usual expenses, such as those incurred with telephone calls, photocopies, infrastructure, food and transportation, provided that they are made in urban areas where KPMG has offices.

The total net amount of the fees above, as acknowledged by the parties, shall be paid fifteen (15) working days after the execution date of this document.

The fees agreed herein do not include:

a. Extraordinary expenses, as defined pursuant to the terms of this instrument, extraordinary expenses are those incurred with travel and hotel, as well as those incurred outside urban areas where KPMG has offices, whether

default by Bradesco in providing for the acts indicated above, **HSBC Bank Brasil** will be the sole responsible for any losses or damages.

b. Inflationary expectations, in compliance with the provisions of the legislation in force and taking into account that the stability currently verified in the price indices will remain up to the respective settlements.

Therefore, our fees will be readjusted annually, in accordance with the General Price Index - Market, prepared by Fundação Getúlio Vargas (IGP-M/FGV), and, should it be suppressed or eliminated, same shall be replaced with a readjustment index as permitted by Law, with similar composition and breadth, as a way of preserving the economic value of the amounts contracted, so as not to allow it to devalue as a result of the inflation. However, we reserve the right to automatically apply any legal superseding provision that may authorize the indexation of agreements in a period shorter than one year.

c. Unusual circumstances taking place over the duration of the agreement, such as, but not limited to, the unavailability of information required for the performance of the services, the need of rework caused by HSBC Bank Brasil or its associates, or other circumstances requiring an additional or extraordinary commitment or effort by KPMG. Should this type of circumstance be observed by KPMG, we will inform you about that and, in this case, the parties will reach an agreement, in order to prevent KPMG from unilaterally bear the consequences of such unforeseen events.

with food, transportation, photocopies, etc. Therefore, extraordinary expenses are the sole responsibility of **HSBC Bank Brasil**, which, pursuant to the dates and locations previously agreed with KPMG, shall provide for any measures necessary, such as air ticket and hotel reservations, delivery of the respective vouchers to KPMG professionals, payment to the providers of such services, or reimbursement to KPMG of expenses not previously scheduled.

Should KPMG fail to carry out any trip or perform the corresponding service due to a

d. Additional services. If requested by you, any additional services, such as enquiries involving the specific research or study of issues that are not included in this proposal, will be charged separately, in accordance with the time effectively spent, and same will be agreed with you in advance.

We would like to clarify that any delay in the payment of any installment will automatically result in the obligation by **HSBC Bank Brasil** of adding the following to the regular amount: (I) a late charge in the amount of two percent (2%) on the invoice

amount; (ii) interest on arrears equivalent to the rate in force for a default in the payment of income taxes owed to the Brazilian National Treasury (Selic); and (iii) should the rate in force for a default in the payment of taxes owed to the Brazilian National Treasury fail to include an adjustment for inflation, such an adjustment shall be added to the regular amount based on the General Price Index - Market, prepared by Fundação Getúlio Vargas (IGP-M/FGV), and, should it be suppressed or eliminated, same shall be replaced with a readjustment index as permitted by Law, with similar composition and breadth, as a way of preserving the economic value of the amounts contracted, so as not to allow it to devalue as a result of the inflation.

In any event in which the economic and financial balance set forth by this agreement is impacted, the parties shall agree on the adjustment necessary to reestablish such balance, and any impasse will constitute a fair reason for terminating the agreement set forth based on this proposal, regardless of any penalty.

In light of the nature of the services described herein, the enforceability of the installments in favor of KPMG, provided for in this section, shall not require proof of performance of specific consideration, simply depending on the claim of existence of the agreement set forth as a result of this proposal, without prejudice to the right of **HSBC Bank Brasil** to demand, through the appropriate means, the complete fulfillment of KPMG's specific considerations, in view of any default, pursuant to specific execution.

Finally, the scope of KPMG's services does not include any requests for further information by regulators. Such requests may (or may not) arise after the delivery of our report. Should that be the case, we may be required to work additional hours that are not included in our above-mentioned estimate.

II - Other terms and conditions for contracting our audit
services
Appendix I The document entitled "Terms and Conditions for Contracting Our Services" is an integral part of this Proposal. In the
event of inconsistency between the provisions of the document entitled "Terms and Conditions for Contracting Our Services" and this instrument, the terms and conditions of the latter will prevail.

5 - Acceptance

The conditions of this offer are valid for thirty (30) working days, as of its issuance.

Should **HSBC Bank Brasil S.A. – Banco Múltiplo** ("**HSBC Bank Brasil**") be interested in contracting the audit services of KPMG Auditores Independentes, it shall express its acceptance of this proposal pursuant to the return of a copy duly signed by its representative, including their initials on each page of same.

Should **HSBC Bank Brasil** fail to express its acceptance as indicated, but should it authorize the beginning of the services that are the object hereof, either orally or in writing and without expressly recording any restriction to the terms and conditions herein, such act shall represent the implied acceptance by **HSBC Bank Brasil** of any terms and conditions set forth herein and, therefore, the contractual relationship that will be established between the parties shall be regulated, under any circumstances, by this document.

HSBC Bank Brasil, hereby agrees to the terms and conditions of this proposal and contracts KPMG Auditores Independentes to carry out the works described in this instrument, in accordance with the conditions set forth herein. This document supersedes all previous understandings and agreements between the parties regarding the matters that are the object of this proposal. Any changes to the terms herein shall be formally made in writing and will be effective only should the document be duly signed by the authorized representatives of the parties.

The agreement made pursuant to the terms of this proposal will be governed and construed in accordance with the laws of the Federative Republic of Brazil, and the jurisdiction to settle any disputes between **KPMG** and **HSBC Bank Brasil**, based on the express will of the parties, will irrevocably be the jurisdiction of the Judicial District of São Paulo ("Comarca do Município de São Paulo"), in the state of São Paulo.

KPMG Audit Engagement partner's	ores Indep	endo	entes			HSBC Bank Bra	sil				
signature:						Signature:					
Name:	André [Dala	Pola			Name:					
						Title:					
						Date of					
Date:	08	/	30	/	16	approval:	08	/	30	/	16
Witnesses:											
1.						2.					
Name:						Name:					
Individual						Individual					
Taxpayer						Taxpayer					
Identification						Identification					
Number						Number					
(CPF/MF):						(CPF/MF):					

Appendix I - Terms and conditions for contracting the services

This document is an integral part of the attached Proposal. In case of inconsistency between that set forth herein and the Proposal, the terms and conditions of this document shall prevail, unless the Proposal explicitly amends one of the provisions of this document.

1 - Definitions

The meanings of words and phrases below shall apply when used in these Engagement Terms and Conditions:

- CLIENT: The Proposal addressee(s), which can also be identified or referred to as "Company (s)", "Partnership (s)", or any abbreviation of the Company or Partnership entity name.
- Data: The data, documents, materials or other tangible or intangible information related to the Services.
- **KPMG**: The partnership identified in the Proposal letterhead, which is a Brazilian entity and a member

2 - Services and responsibilities of parties

2.1 – Services

- **a.** Our services will be conducted in accordance with applicable auditing standards, supplemented, whenever necessary, by **KPMG**'s policies.
- **b.** During the course of our work, matters may come to our attention related to weaknesses in internal controls or areas where it may be possible to improve the efficiency or effectiveness of your operations. We will report any such matters of significance to Management and/or those charged with governance in a management report.
- **c.** As required by professional auditing standards, the examination of internal controls, when applicable, is performed exclusively to determine the nature, extent and timing of our other audit procedures. Therefore, we are not being engaged to report on the internal control structure of CLIENT, nor to issue a report on these controls.
- **d.** We point out that the events and circumstances listed below are inherent to an audit and/or review of financial statements, review of interim financial information and audit or review of reporting package, as applicable based on the scope of work defined in this engagement letter, and may not, in any case, be considered as an inadequacy or deficiency in the performance of our services:

firm of the KPMG global network of independent member firms affiliated with KPMG International, a Swiss cooperative that does not provide services to clients.

- **Proposal**: The proposal for KPMG services to which this document must be attached.
- Representatives: The partners, employees, consultants, sub - contractors and agents of KPMG.
- Result (s) of the Services and / or product (s)
 of the Services: Any materials developed by KPMG
 for the CLIENT due or result of service.
- **Services:** The services to be provided by KPMG as described in the Proposal.

d.1 Our services are performed on a sampling basis and due to this fact and other limitations inherent to the audit and/or the review, as well as the limitations inherent to any internal control system, it is possible that even a significant failure in the financial, interim financial information and/or reporting package may not be detected.

- **d.2** The scope of the work proposed herein does not include an obligation to detect fraud in the operations, processes, records and documents to which **KPMG** may have access as a result, of or arising from the performance of the services. Nevertheless, in the event we conclude on the existence of fraud, the cases will be immediately reported to the Management of CLIENT and/or those charged with governance, regulators and Group Auditors, when applicable.
- **d.3** The scope of an audit and/or a review does not include serving personal or specific interests and is related to legal, regulatory and ethical issues that require that work be performed in an independent manner.
- **d.4** Brazilian tax legislation is complex and very often the same provision can be interpreted in more than one way. KPMG seeks always to be up-todate in relation to the various interpretative tendencies, in order to permit an ample evaluation of the alternatives and risks involved. Accordingly, it is inevitable that there may be interpretations of the law that are different from ours. Under these circumstances, neither KPMG, nor any other firm, can give CLIENT total assurance that it will not be questioned by third parties or even assessed additional taxes by tax authorities.
- **d.5** There are circumstances in which misstatements arising from the documentation of the internal controls or of the accounting records impose the need to include qualifications in the auditor's report, clearly informing the reader of specific aspects of or limitations in the information contained in the audited financial statements, reviewed interim financial information and/or audited reporting package. Depending on the gravity of the weaknesses, the audit may be concluded with a report containing a disclaimer of opinion or an adverse opinion by the auditor on the financial

- **a.** For the preparation and fair presentation of the financial statements, interim financial information and/or reporting package, in accordance with accounting practices as applicable based on the scope of work defined in this engagement letter.
- **b.** For such internal controls as Management determines are necessary to enable the preparation of financial statements, interim financial information and/or reporting package, as applicable based on the scope of work defined in this engagement letter, that are free from material misstatement, whether due to fraud or error.
- c. To provide us with:
- i. access to all significant information Management is aware of to prepare financial statements interim financial information and/or reporting package, as applicable based on the scope of work defined in this engagement letter, such as records, documents and other matters;
- **ii.** additional information the auditor may request from Management for audit and/or review purposes; and
- **iii.** unrestricted access to the entity's personnel the auditor considers to be necessary to obtain audit and/or review evidence.
- **d.** As part of our audit process, we will request from Management, and those charged with governance, (as

statements, review of interim financial information and/or reporting package. In the specific case of a review of interim financial information, when applicable, since there is no legal responsibility or regulation for the issuance of the report, we will communicate, in writing, to the appropriate level of management and those charged with governance the reason why the review did not can be completed.

d.6 Our audit and/or review will be conducted on the basis that Management and those charged with governance, acknowledge and understand that they have responsibility:

appropriate), written confirmation concerning representations made to us in connection with our services.

- e. The CLIENT shall be solely responsible for its employees' and agents' performance and for the accuracy and integrity of the data and information provided to us for the purposes of rendering the services described in this proposal. KPMG will not be held responsible, in any case, or endure damages or losses resulting or arising from the untimely presentation of information by CLIENT which may prejudice the regular course of the audit or the results of the audit, nor will KPMG bear such damages or losses. KPMG will neither be held responsible for the quality or sufficiency of the documents, the main and auxiliary accounting records and the information which is provided at the request of KPMG.
- **f.** Our services may include recommendations. However, the decisions in respect of the implementation of these recommendations are the full responsibility of CLIENT. Thus, in the

capacity of a service provider, **KPMG** will not be responsible for any act or practice of anagement that CLIENT may adopt based on, or as a result of, information, opinions and/or conclusions and reports resulting or arising from the services proposed herein, nor for inadequate or unauthorized use that CLIENT may make of

them directly or indirectly or facilitate third parties to do so.

- g. If CLIENT is interested in engaging the audit and/or the review services of KPMG and provided that there is no impediment, KPMG will perform the services in accordance with this proposal and the rules established by relevant laws and the regulatory procedures issued by the authorities which regulate the activities of CLIENT, when applicable, and Brazilian professional organizations, employing a sufficient number of qualified professionals, for whom CLIENT must provide the appropriate and indispensable infrastructure needed for the performance of the services.
- h. The matters which must be communicated to those responsible for governance in the general supervision of the financial reporting process, in accordance with the applicable auditing standards, include significant issues resulting from the audit or review of the financial statements, review of the interim financial information and/or reporting package, as applicable based on the scope of work defined in this engagement letter, which are relevant to governance.
- **i.** Auditing and/or review standards do not require that the independent auditor plan procedures aiming at identifying supplementary matters to communicate to those responsible for governance.

2.2 - Labor responsibilities of KPMG

a. Labor and social security/medical obligations pertaining to professionals who represent KPMG before the CLIENT by virtue of service, are solely the responsibility of KPMG, which undertakes to keep the CLIENT always free from any claim, complaint and claims arising from professional relationships established between the CLIENT and the representatives of KPMG, and shall assume, at its sole expense, the defense of the CLIENT actions that may result from such claims, complaints and claims, notwithstanding the duty to indemnify you in the event our intervention as set forth herein proves to be impossible, ineffective or insufficient.

3 - Engagement team

a. KPMG may, in its sole discretion at any time replace the professionals listed in the Proposal by others with similar experience.

4 - Acceptance of the services results

a. The contents of the aforementioned reports will be discussed with the Management of CLIENT, before issuing the final report. In the absence of any pronouncement on the part of CLIENT within 30 days of the delivery of the reports by KPMG to CLIENT, the report will be considered as accepted and the unreasonable non-acceptance will be considered as an automatic assumption by CLIENT of total, unrestricted responsibility for each and every effect arising from the nonacceptance of the reports that may be prejudicial to

CLIENT, to **KPMG** or to third parties.

- **j.** The independent auditor may have to communicate certain matters required by law or regulations, due to specific agreement with the entity, or due to further requirements applicable to audit and/or review work, when applicable.
- **k.** The scope of this work does not include work related to any securities offering. Thus, the audit report and other documents and materials we issue to the CLIENT by reason of this contract shall not be referred to or used in connection with any offering of securities of any kind in any jurisdiction without hiring specifies services for this purpose separately.

5 - Ownership and use of the results

In order to be able to provide better services, we have created, acquired or already use various concepts, methodologies and techniques, models, standards, software, operator interfaces or screen designs, as well as general advisory and software tools and systems operation methods, coherence and logic (collectively denominated "KPMG Property"). We retain all the rights to ownership of the KPMG Property. Therefore, no interest in or right to such property may be claimed by **CLIENT**. Additionally, regardless of the acceptance or not of this proposal by **CLIENT**, we shall be free to offer services of any type to any other party, as we consider appropriate, and we may use the KPMG Property for that purpose. We recognize that the KPMG Property will not include any part of your confidential information nor your tangible or intangible property and we shall have no right to the property of **CLIENT**.

- b. Acceptance of this proposal will imply recognition and agreement by CLIENT that any advice, recommendation or information provided by us, in relation to this proposal, will be for your own confidential use. Except in cases foreseen in law or in which the product submitted by us is for disclosure to third parties, CLIENT will not reveal nor permit access to third parties of this advice, recommendation, information or to the product of the work, nor will it summarize or refer to this advice, recommendation, information, or to the product of the work or to the contents of the documents that established the basis for engaging KPMG, including the Proposal, except with our express, prior and valid consent.
- agreement, in order to avoid that KPMG bears alone the consequences of such unforeseen events.

- c. CLIENT undertakes to formally consult us prior to revealing any material provided by us, due to or as a result of the services which are the subject matter of this proposal, or prior to authorizing their total or partial disclosure to third parties, and to provide to us the material to be disclosed, in writing, so that we are able to evaluate and consider it, exclusively, in accordance with the ethical and legal principles which we are governed by, due to internal, regulatory and legal norms.
- with you.

6.2 - We clarify herein that any delay in the payment of

an invoice will subject CLIENT to:

(Selic).

Additional services. Should you request additional

services, such as consultations that involve research or

effectively spent, and will be previously agreed upon

specific studies of matters not included in this proposal, these will be charged separately, according to the time

- \mathbf{a} . a fine of 2% (two percent) on the full amount of the invoice
- **b.** default interest equal to the interest rate in force for the late payment of taxes due to the National Treasury

6 - Fees

6.1 - The fees described in the proposal do not

include:

- **a.** Inflation, it being presumed that the current price stability will be maintained until final settlement. Therefore, the fees will be adjusted annually, according to the General Market Price Index of the Getúlio Vargas Foundation (IGP-M/FGV) and, if this index is
- c. if the interest rate in force for late payment taxes due to the National Treasury does not include an inflation adjustment, an adjustment in accordance with the variation of the General Market Price Index of the Getúlio Vargas Foundation (IGPM/FGV) will be added to the interest amount and, if this IGPM/FGV index is discontinued, another inflation adjustment index established by law, with similar composition and scope, will apply in order to preserve the economic value in question and avoid its deterioration as the result of inflation.

discontinued, according to an inflation adjustment index established by law, with similar composition and scope, in order to preserve the economic value in question and avoid its deterioration as a result of inflation. However, we reserve the right to automatically apply to any outstanding payment any legal ruling that changes the method for indexing contracts in a period lower than one year.

b. Unusual situations during the course of our contractual relationship, such as, but not exclusively related to, the unavailability of information required for the performance of the services, the need for rework caused by CLIENT or its employees, or other situation in which KPMG has to incur additional or extraordinary dedication or effort, caused by CLIENT or its employees. If this type of situation is noted by KPMG, we will inform you and, in these circumstances, the parties will meet to reach an

6.3 - If there is any change in the economic and financial equilibrium established herein in this engagement, we understand that we may review the matter with you in order to agree upon the necessary readjustment that reflects the increase in our costs. If there is no agreement on this matter, this shall constitute just cause for the rescission of the contract based on this proposal, irrespective of any penalty.

7 - Work papers

a. During the performance of the services, we will have access to verbal and written information, documents and data in general, which will be recorded and filed, if necessary, in electronic media. Nevertheless it is an obligation of **CLIENT** to safeguard, for the period set forth in law, its accounting records and other documents that support its transactions for commercial and tax purposes. However, in accordance with professional legal and regulatory rules, we may retain and maintain on file copies and annotations of all the verbal and written information and documents in general, including confidential information that is provided to us as a result of or arising from the rendering of the services.

8 - Confidentiality

- a. CLIENT upon accepting this proposal, recognizes its validity, agrees to its terms and undertakes, as does KPMG, to act in such a manner that all information communicated by one party (Disclosing party) to the other party (Receiving Party), in relation to the services hereby agreed upon, will be received in confidence and used only for the purposes of performing the services, as defined in this engagement letter, and that no confidential information will be disclosed by the Receiving Party or by its representatives or personnel, without the prior written consent of the Disclosing Party.
- b. The obligation of confidentiality does not apply to information that: (i) is already known by the Receiving Party with no confidentiality obligation at the time this information is disclosed by the Disclosing Party; (ii) is in the public domain or becomes of public domain other than through a breach of this agreement; (iii) is lawfully received from third parties that are not subject to nondisclosure agreements or commitments with the Disclosing Party; (iv) is independently developed or acquired by the Receiving Party, without reference to the confidential information of the Disclosing Party; (v) is disclosed by the Disclosing Party to third parties without any similar restrictions; (vi) is approved for disclosure or is no longer considered by the Disclosing Party as confidential information; (vii) may be required in accordance with the law by a competent authority or professional rule; or (viii) needs to be disclosed so that the Receiving Party may defend itself in the event of an administrative, arbitration or judicial proceeding brought against it.
- **c.** KPMG may share Confidential Information with other member firms of KPMG International Cooperative, without prejudice to the confidentiality duty established herein.

- **e.** KPMG may, without the prior consent of CLIENT, disclose the Confidential Information to the competent authorities when it finds signs of money laundering or the funding of terrorism, as set forth in applicable law.
- **f.** On the occasion of any such request, you shall be given prior notice, as long as it is not prohibited by law, so that you can take those measures that you understand appropriate to protect your interests, it being evident that a simple disallowance, unaccompanied by judicial protection, will not be sufficient to prevent compliance with orders issued by the aforementioned authority/regulatory agencies.
- g. If one of the parties receives a service of notice or other duly issued administrative or judicial request, requiring the disclosure of confidential information of the other party, if not prohibited by law, that party shall immediately notify the other party in writing of such demand, in order to enable it to seek a protective order. As soon as the party summoned to reveal information delivers the notice, the summoned party shall be entitled to comply with such demand to the extent permitted by law or as determined in such demand, and is subject to any protective or similar order valid and effective, that the party interested in the confidentiality of the information may happen to obtain.

9 - Use of electronic mail

a. **KPMG**'s Information Security policy is in compliance with market practices (except encryption). During the contractual relationship established according to the present document, **KPMG** may communicate with CLIENT by email, and transmit documents by e-mail. **CLIENT** accepts the risks

d. We may be asked to give access to and/or furnish copies of our work papers that served as a basis for the issuance of the review of the interim financial statements, issuance of the audit report of financial statements and/or issuance of the audit report of reporting package, in accordance with the scope defined in this proposal, for inspection by the regulatory agencies to which either **CLIENT** or **KPMG** are subordinated.

inherent to this means of communication (including the risks of interception or unauthorized access to the communications described above, the risk of corruption of these communications and the risks of virus or other possible harmful devices, which are possible despite the security policy practiced by **KPMG**) and agrees that only the final versions of the documents and information transmitted by **KPMG** should be considered by **CLIENT**. **KPMG** will accept responsibility only for the original content in its records.

10 - Corporate logotype

a. KPMG reserves the right to use the name and the logotype of **CLIENT** in client reports and communications concerning Services performed for CLIENT.

b. For the purpose of marketing, publication or the negotiation of services **KPMG** and KPMG

International member firms may reveal the fact that they are rendering services to **CLIENT**, identifying the CLIENT by name (and/or logo) and indicating only the general nature or category of these services and any details that legally became information in the public domain.

11 - Rescission

- a. Noncompliance with any term or condition established through this document, as well as the performance of its subject matter in disagreement with the provisions herein, shall give the innocent party the right to rescind it through express notice to the party that gave rise to this, with prior notice of ten working days.
- **b.** In addition to the aforementioned circumstances, the agreement may be rescinded in the following cases:

12 - Notices

The notices related to this contract shall be effective when addressed as follows:

- **a.** in the case of the CLIENT, to the address given in the heading of the Proposal, to the attention of the person to whom the proposal is addressed.
- **b.** in the case of KPMG, to the address in the letterhead of the Proposal, to the attention of the person signing the Proposal.
- c. Notices will be valid when there is evidence that they were delivered to the correct address, even if they are not received for any reason.
- **d.** If either party changes its address for notification purposes, it shall send to the other party prior written notice of the new address, and the date on which it takes effect. If this is not done, the notices sent to the last address provided by a

particular party will be deemed valid for allb.1 Amendment to the articles of associationpurposes.

or by-laws or a change in the purpose or corporate structure of the parties that impairs the execution of this agreement.

b.2 Transfer of the rights and/or obligations pertaining to this proposal, without prior, express authorization by the other party.

b.3 Recurrent failures, duly proven by the parties.

b.4 In the interest of any parties, through communication with thirty days' prior notice.

b.5 Automatically, if there is a petition for bankruptcy, judicial or extrajudicial recovery or intervention or dissolution of any of the parties.

b.6 In the event a fact occurs which, due to local or international standards, causes an impediment to the continuity of the work or of the contractual relationship.

13 - Solidarity

a. If there is more than one addressee in the Proposal, they will answer jointly and severally for compliance with all CLIENT terms and conditions contained in the Proposal and this document in accordance with Article 264 of the Brazilian Civil Code.

14 - Parties independent

a. None of the terms of the Proposal or this document - nor the acceptance of them - may be interpreted by the parties or third parties as characterizing a partnership, joint venture, partnership or any kind of representation relationship between the parties, or employment relationship between the representatives of KPMG and the CLIENT.

15 - The force majeure

a. Neither party shall be in default or incur liability if

c. Irrespective of the reason and origin of the rescission, without prejudice to the admissible penalties, CLIENT is obliged to reimburse all expenses incurred by us until the effective date of rescission, as well as to pay for the services performed until said date.

it fails to fulfill its obligations under the Proposal and attachments due to causes beyond its control, as provided in Article 393 of the Brazilian Civil Code. In the event of a force majeure event affecting either party, said party shall notify the other as soon as possible.

16 – Severability

a. Each clause or term of this document constitutes a separate and independent term. If any of the terms hereof are deemed void or unenforceable by a judge or competent authority, the remaining terms shall remain in force. In this case, the parties will be released from obligations arising from the defective provision, but shall engage their best efforts to replace the invalid or unenforceable provision with one that does not contain the defects such that the results originally intended by the parties are achieved as closely as possible.

17 - Entire agreement and amendments

a. This agreement represents the entire agreement between the parties on the proposed services and may only be amended by mutual agreement among the parties.

18 - Term

a. The contractual relationship based on the

Proposal and it(s) Attachment(s) shall enter

into force on the date of acceptance, tacit or

express, of the Proposal by the CLIENT, and will remain in force for the period necessary for the full performance of the Services and fulfillment of all obligations undertaken by the parties, subject, in any event to the exceptions that authorize early termination and rescission

hereunder.

b. In the event of tacit acceptance of the Proposal, the initial expiration of the contractual relationship shall be deemed for all purposes to be the date of commencement of performance of the Services, even if the CLIENT signs the proposal indicating a date subsequent to the beginning of the performance of the services.

19 - Governing law and jurisdiction

a. The contract signed by express or tacit

acceptance of the Proposal and its attachments shall be governed and construed in accordance with the laws of the Federative Republic of Brazil and the forum for resolving any disagreement whatsoever between KPMG and the CLIENT will be the Courts of the City of São Paulo in the State of São Paulo, Brazil.

Appendix II - General terms and conditions for invoicing the services

This document is an integral part of the Proposal to which it is attached. For all legal purposes, **HSBC Bank Brasil** represents that, in order to facilitate the timely and accurate payment of the agreed fees, as desired by the Parties and recorded herein, it made available for KPMG all information it deems relevant so that the invoicing may be carried out within standards compatible with the practices and the financial flow of the Bradesco Organization, fulfilling the expectations and requirements of all parties, people and departments involved in the accounts payable process of the Organization, in particular those responsible for receiving, assessing, approving, releasing and processing billing documents, and making payments.

HSBC Bank Brasil acknowledges that it reviewed all data in the INVOICE SUMMARY TABLE - EXAMPLE below that it agrees that said data is correct and represents all information that shall be complied with, so that the invoicing of the fees may be deemed compatible and be accepted by the standards of your Organization; and, therefore, the invoicing of the fees carried out pursuant to the terms of this Proposal, in compliance with the data in the INVOICE SUMMARY TABLE, will be paid on their due dates agreed herein, under the penalty of having the corresponding contractual and legal measures and fines immediately applied.

The payment shall be made using the bank payment slips to be sent by KPMG, together with the corresponding invoices, on each installment.

INVOICE SUMMARY TABLE

Corporate Name (for the invoice)

Corporate Taxpayer Identification Number (for the xx.xxx.xxx/0001-20

invoice)

Net value R\$100,000.00

Taxes on fees Municipal Services Tax ("ISS"): 5% Tax for Social Security

Financing ("COFINS"): 7.6% Social Integration Program

("PIS"): 1.65%

Number of installments 2

First due date 2/18/2016 Amount of the 1st installment R\$50,000.00

Other installments – provide due date for each month

COMPLEMENTARY INFORMATION FOR INVOICING

Days in advance, prior to due date, for invoicing

Invoice ("Nota Fiscal") shall be addressed to

Name: Pedro Silva / José de Oliveira

E-mail: pedrosilva@empresa.com.br

E-mail: joseoliveira@empresa.com.br

Telephone: 11 xxxx-xxxxx

Contact at Accounts Payable Name: Antonio Souza

E-mail: antoniosouza@empresa.com.br

Telephone:: 11 xxxx-xxxxx

Withholding income taxes ("IRRF"): (X) IRRF at 1.5% () IRRF at 4.8%

() Funds () Others

Other information required for invoicing to allow payment

to be approved on a timely and accurate way (*)

(*) Field to be filled in case additional information is required.

Edgar	Filina:	RANK	BRADESCO) - Form	6-K
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Contact our team

André Dala Pola

Partner

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Banco Bradesco S.A. for its internal use only. It is aimed to provide sufficient information for the bank to decide whether or not to contract the services of KPMG Auditores

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: September 07, 2016

	Luiz Carlos Angelotti Executive Managing Officer and
By:	/S/ Luiz Carlos Angelotti
BANCO BRADESCO S.A.	

FORWARD-LOOKING STATEMENTS

Investor Relations Officer

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.