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Thompson Creek Metals Co Inc.

Form 10-O

August 06, 2015

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ITEM 15. EXHIBITS AND FINANCIAL STATEMENT SCHEDULES

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-O

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE

to

ACT OF 1934

For the quarterly period ended June 30, 2015

Or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE

o ACT OF 1934

For the transition period from

Commission File Number: 001-33783

THOMPSON CREEK METALS COMPANY INC.

(Exact name of registrant as specified in its charter)

British Columbia, Canada 98-0583591
(State or other jurisdiction of incorporation or organization) Identification No.)

26 West Dry Creek Circle, Suite 810, Littleton, CO 80120 (Address of principal executive offices) (Zip code)

(303) 761-8801

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes \circ No o Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T ($^{\circ}$ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes \circ No o

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Non-accelerated filer o

company)

Indicate by check mark whether the registrant is a shell company (as defined by Rule 12b-2 of the Act). Yes o No ý As of August 4, 2015, there were 221,233,232 shares of the registrant's common stock, no par value, outstanding.

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	•		
Accumulated deficit (333.8) (246.9)			
	Accumulated deficit	(333.8) (246.9

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Accumulated other comprehensive income (loss) (217.7) (138.3) 724.4 887.5 \$2,601.3 \$2,846.3

See accompanying notes to unaudited condensed consolidated financial statements.

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THOMPSON CREEK METALS COMPANY INC. CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS and COMPREHENSIVE INCOME (LOSS) (UNAUDITED)

(ONAODITED)	Three Mo Ended Ju		Six Months Ended June 30,	
(US dollars in millions, except per share amounts) REVENUES	2015	2014	2015	2014
Copper sales	\$49.3	\$64.8	\$81.5	\$94.6
Gold sales	56.3	54.1	92.3	78.5
Molybdenum sales	20.9	126.3	63.7	229.2
Tolling, calcining and other	7.6	3.2	19.6	7.1
Total revenues	134.1	248.4	257.1	409.4
COSTS AND EXPENSES	13 1.1	210.1	237.1	107.1
Cost of sales				
Operating expenses	75.3	148.2	158.3	261.8
Depreciation, depletion and amortization	26.8	33.0	46.8	55.6
Total cost of sales	102.1	181.2	205.1	317.4
Selling and marketing	2.2	3.6	5.2	7.7
Accretion expense	0.6	0.9	1.2	1.8
General and administrative	4.9	5.2	10.5	11.8
Exploration	0.1	0.2	0.1	0.3
Costs for idle mining operations	12.1		17.7	_
Total costs and expenses	122.0	191.1	239.8	339.0
OPERATING INCOME (LOSS)	12.1	57.3	17.3	70.4
OTHER (INCOME) EXPENSE				
(Gain) loss on foreign exchange	(16.9)	(42.3)	71.3	4.2
Interest and finance fees	22.3	23.3	44.9	46.9
Loss from debt extinguishment	3.1	0.5	2.8	0.5
Interest (income) expense		(0.1)	(0.1)	(0.2)
Other	(1.8)	(0.2)	(3.1)	(3.0)
Total other (income) expense	6.7	(18.8)	115.8	48.4
Income (loss) before income and mining taxes	5.4	76.1	(98.5)	22.0
Total income and mining tax expense (benefit)	5.1	14.5	(11.6)	(0.5)
NET INCOME (LOSS)	\$0.3	\$61.6	\$(86.9)	\$22.5
COMPREHENSIVE INCOME (LOSS)				
Foreign currency translation	17.1	42.0	(79.4)	(3.6)
Total other comprehensive income (loss)	17.1	42.0		(3.6)
Total comprehensive income (loss)	\$17.4	\$103.6	\$(166.3)	\$18.9
NET INCOME (LOSS) PER SHARE				
Basic	\$0.00	\$0.35	\$(0.40)	
Diluted	\$0.00	\$0.28	\$(0.40)	\$0.10
Weighted-average number of common shares				
Basic	218.0	174.5	216.2	173.1
Diluted	218.1	220.3	216.2	217.3
See accompanying notes to unaudited condensed consolidated financial state	ements.			

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THOMPSON CREEK METALS COMPANY INC. CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)

	Three Months Ended June 30,		Six Months Ended June 30,		
(US dollars in millions)	2015	2014	2015	2014	
OPERATING ACTIVITIES					
Net income (loss)	\$0.3	\$61.6	\$(86.9) \$22.5	
Items not affecting cash:					
Depreciation, depletion and amortization	26.8	33.0	46.8	55.6	
Deferred revenue related to Gold Stream Arrangement	(10.0)) (9.7) (16.4) (14.1)
Accretion expense	0.6	0.9	1.2	1.8	
Amortization of finance fees	1.2	1.3	2.4	2.6	
Stock-based compensation	1.8	1.5	3.1	2.6	
Obsolete materials and supplies inventory write downs		0.1		0.2	
Product inventory write downs	1.8	1.1	7.0	6.6	
Deferred income tax benefit	5.0	7.8	(10.1) (9.3)
Unrealized gain on financial instruments and mark-to-market adjustments	(6.0) (2.8) —	(3.2)
Unrealized foreign exchange (gain) loss	(16.0) (44.0) 70.6	3.6	
Debt extinguishment	0.7	(0.1) 0.4	(0.1)
Change in current assets and liabilities (Note 16)	11.9	(4.1) 0.2	(12.8)
Gold Stream Arrangement net payable	5.8	4.1	0.3	10.9	
Cash generated by (used in) operating activities	23.9	50.7	18.6	66.9	
INVESTING ACTIVITIES					
Capital expenditures	(9.7) (26.7) (22.9) (48.5)
Capitalized interest payments	(0.3) (0.6)		