

PALMER KAY J  
Form 4  
November 09, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PALMER KAY J

2. Issuer Name and Ticker or Trading Symbol  
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
615 J.B. HUNT CORPORATE DRIVE  
(Street)  
LOWELL, AR 72745  
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
11/08/2005

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  10% Owner  
\_\_\_\_ Other (specify below)  
EVP, Chief Information Officer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	11/08/2005	11/08/2005	M			4,250	\$ 4.405	45,106	D	
Common Stock	11/08/2005	11/08/2005	M			15,750	\$ 4.405	60,856	D	
Common Stock	11/08/2005	11/08/2005	S			4,250	\$ 21.5766	56,606	D	
Common Stock	11/08/2005	11/08/2005	F			8,682	\$ 21.5766	47,924	D	
Common Stock								12,600	D	

401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Title	Amount or Number of Shares
Restricted Stock	\$ 0							07/15/2012 08/15/2015	Common Stock 14,000
Right to Buy Stock Option	\$ 2.655							06/01/2001 10/12/2006	Common Stock 3,200
Right to Buy Stock Option	\$ 3							06/01/2000 01/25/2008	Common Stock 11,428
Right to Buy Stock Option	\$ 3.125							06/01/1999 10/08/2009	Common Stock 9,600
Right to Buy Stock Option	\$ 3.56							06/01/1997 12/20/2007	Common Stock 2,400
Right to Buy Stock Option	\$ 5.65							06/01/2002 02/19/2013	Common Stock 84,000
Right to Buy Stock Option	\$ 7.08							06/01/2004 10/24/2013	Common Stock 53,334
Right to Buy Stock Option	\$ 12.2							06/01/2009 10/23/2014	Common Stock 40,000
	\$ 20.365							06/01/2012 10/21/2015	40,000

Right to  
Buy Stock  
Option

Common  
Stock

Right to  
Buy Stock  
Option

\$ 4.405

11/08/2005

11/08/2005

M

4,250

06/01/2003

07/20/2006

Common  
Stock

4,250

Right to  
Buy Stock  
Option

\$ 4.405

11/08/2005

11/08/2005

M

15,750

06/01/2003

07/20/2006

Common  
Stock

15,750

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

PALMER KAY J  
615 J.B. HUNT CORPORATE DRIVE  
LOWELL, AR 72745

EVP, Chief Information Officer

## Signatures

Debbie  
Willbanks

11/10/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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