

NOVAGOLD RESOURCES INC
Form 6-K
June 01, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of **June, 2009**

Commission File Number: **001-31913**

NOVAGOLD RESOURCES INC.

(Translation of registrant's name into English)

Suite 2300 – 200 Granville Street, PO Box 24

Vancouver, BC Canada V6C 1S4

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

[] Form 20-F [x] Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): []

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): []

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes [] No [x]

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

SUBMITTED HEREWITH

Exhibits

99.1 Report of Voting Results dated May 28, 2009

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NovaGold Resources Inc.
(Registrant)

Date: June 1, 2009

By: */s/ Elaine Sanders*
Elaine Sanders

Title: VP, Finance

P STYLE="font: 11.5pt Times New Roman, Times, Serif; margin: 0">2 Check the Appropriate Box if a Member of a Group

NOT APPLICABLE

3

SEC Use Only

4

Citizenship or Place of Organization

MARYLAND

Number of Shares Beneficially Owned by Each Reporting Person With

5 Sole Voting Power* N,485,945

6 Shared Voting Power* -0-

7 Sole Dispositive Power* 18,756,305

8 Shared Dispositive Power -0-

9 Aggregate Amount Beneficially Owned by Each Reporting Person

18,794,355

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares

NOT APPLICABLE

11 Percent of Class Represented by Amount in Row 9

9.3%

12 Type of Reporting Person

IA

*Any shares reported in Items 5 and 6 are also reported in Item 7.

Item 1(a) Name of Issuer:

Reference is made to page 1 of this Schedule 13G

Item 1(b) Address of Issuer's Principal Executive Offices:

W17000 RIDGEWOOD DRIVE, N56, MENOMONEE FALLS, WI 53051

Item 2(a) Name of Person(s) Filing:

(1) T. Rowe Price Associates, Inc. ("Price Associates")

(2)

Attached as Exhibit A is a copy of an agreement between the Persons Filing (as specified hereinabove) that this Schedule 13G is being filed on behalf of each of them.

Item 2(b) Address of Principal Business Office:

100 E. Pratt Street, Baltimore, Maryland 21202

Item 2(c) Citizenship or Place of Organization:

(1) Maryland

(2)

Item 2(d) Title of Class of Securities:

Reference is made to page 1 of this Schedule 13G

Item 2(e) CUSIP Number: 500255104

Item 3 The person filing this Schedule 13G is an:

Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940

Investment Company registered under Section 8 of the Investment Company Act of 1940

Item 4 Reference is made to Items 5-11 on the preceding pages of this Schedule 13G.

Item 5 Ownership of Five Percent or Less of a Class.

X Not Applicable.

This statement is being filed to report the fact that, as of the date of this report, the reporting person(s) has (have) ceased to be the beneficial owner of more than five percent of the class of securities.

Item 6 Ownership of More than Five Percent on Behalf of Another Person

Price Associates does not serve as custodian of the assets of any of its clients; accordingly, in each instance only (1) the client or the client's custodian or trustee bank has the right to receive dividends paid with respect to, and proceeds from the sale of, such securities.

The ultimate power to direct the receipt of dividends paid with respect to, and the proceeds from the sale of, such securities, is vested in the individual and institutional clients which Price Associates serves as investment adviser. Any and all discretionary authority which has been delegated to Price Associates may be revoked in whole or in part at any time

Except as may be indicated if this is a joint filing with one of the registered investment companies sponsored by Price Associates which it also serves as investment adviser ("T. Rowe Price Funds"), not more than 5% of the class of such securities is owned by any one client subject to the investment advice of Price Associates.

(2) With respect to securities owned by any one of the T. Rowe Price Funds, only the custodian for each of such Funds, has the right to receive dividends paid with respect to, and proceeds from the sale of, such securities. No other person is known to have such right, except that the shareholders of each such Fund participate proportionately in any dividends and distributions so paid.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not Applicable.

Item 8 Identification and Classification of Members of the Group.

Not Applicable.

Item 9 Notice of Dissolution of Group.

Not Applicable.

Item 10 Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect. T. Rowe Price Associates, Inc. hereby declares and affirms that the filing of Schedule 13G shall not be construed as an admission that Price Associates is the beneficial owner of the securities referred to, which beneficial ownership is expressly denied.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

T. ROWE PRICE ASSOCIATES, INC.

Date: February 17, 2015

Signature: /s/ David Oestreicher

Name & Title: David Oestreicher, Vice President

12/31/2014

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Net interest income after provision for loan losses 3,202 3,047 **NONINTEREST INCOME** Service charges on deposit accounts 964 661 Trust income 140 147 Gain on sale of loans 373 270 Other operating income 330 311 Investment gains - -

1,807 1,389 **NONINTEREST EXPENSES** Salaries and benefits 1,818 1,665 Occupancy of bank premises 275 267 Equipment expense 365 376 Other operating expenses 967 794

Total non interest expense 3,425 3,102

NET INCOME BEFORE TAXES 1,584 1,334 Applicable income taxes 417 407

NET INCOME \$ 1,167 \$ 927

Per share amounts: Net income - basic \$ 0.68 \$ 0.53 Net income - diluted \$ 0.68 \$ 0.53

Consolidated Statement of Income Nine Months Ended September 30 (Unaudited)
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(000 s omitted)

INTEREST INCOME	2003	2002
Interest and fees on loans	\$ 11,827	\$ 11,909
Interest and dividends on securities:		
Taxable	1,247	781
Tax-exempt	515	468
Interest on short-term securities	147	261
	<hr/>	<hr/>
Total interest income	13,736	13,419

INTEREST EXPENSE		
Deposits	3,957	4,259
Borrowings	131	75
	<hr/>	<hr/>
Total interest expense	4,088	4,334

NET INTEREST INCOME		
	9,648	9,085
Provision for loan losses	1,086	209
	<hr/>	<hr/>
Net interest income after provision for loan losses	8,562	8,876

NONINTEREST INCOME		
Service charges on deposit accounts	2,706	1,808
Trust income	373	426
Gain on sale of loans	1,161	562
Other operating income	1,164	817
Investment gains	31	-
	<hr/>	<hr/>
	5,435	3,613

NONINTEREST EXPENSE		
Salaries and benefits	5,416	4,979
Occupancy of bank premises	836	788
Equipment expense	1,088	1,122
Other operating expenses	2,753	2,334
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Total non interest expense	10,093	9,223

**NET INCOME BEFORE
TAXES**

	3,904	3,266
Applicable income taxes	1,006	970
	<u> </u>	<u> </u>
NET INCOME	\$ 2,898	\$ 2,296
	<u> </u>	<u> </u>

Per share amounts:

Net income - basic	\$ 1.69	\$ 1.32
Net income - diluted	\$ 1.69	\$ 1.32

Consolidated Statement of Condition September 30 Unaudited

(000 s omitted)

ASSETS	2003	2002
Cash and due from banks	\$ 18,989	\$ 18,707
Federal funds sold	25,250	25,900
	<hr/>	<hr/>
Total cash and cash equivalents	44,239	44,607
Securities available for sale, at fair value	112,255	29,469
Securities held to maturity (fair value of \$12,063 at Sept 30, 2003 and \$13,059 at Sept. 30, 2002)	11,692	12,613
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Total securities	123,947	42,082
Loans held for sale	2,174	3,477
Commercial loans	164,449	150,167
Consumer loans	54,486	59,445
Real estate loans	17,275	11,517
	<hr/>	<hr/>
Total loans	236,210	221,129
Less: Allowance for loan losses	(3,244)	(3,133)
	<hr/>	<hr/>
Net loans	232,966	217,996
Bank premises and equipment	9,271	9,310
Accrued interest receivable	1,845	1,597
Other assets	10,448	9,008
	<hr/>	<hr/>
Total assets	\$ 424,890	\$ 328,077
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LIABILITIES		
NonInterest bearing deposits	\$ 57,791	\$ 47,087
Interest bearing deposits	309,603	236,363
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Total deposits	367,394	283,450
Short-term borrowings	13,917	-
Other borrowings	11,108	2,628
	2,033	2,628

Accrued taxes, interest and
other liabilities

Total liabilities	<u>384,452</u>	<u>288,702</u>
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STOCKHOLDERS

EQUITY

Common stock - 1,705,374 issued (1,725,589 in 2002)	29,671	30,350
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Retained earnings	10,711	8,776
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Accumulated other comprehensive income	56	249
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Total stockholders equity	<u>40,438</u>	<u>39,375</u>
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Total liabilities and stockholders equity	<u>\$ 424,890</u>	<u>\$ 328,077</u>
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Financial Highlights Six Months Ended September 30 Unaudited

(000's omitted)

	2003	2002	% Change
Net Income	\$ 2,898	\$ 2,296	26.22%
Return on average total equity	9.58%	7.81%	22.66%
Return on average assets	1.05%	0.99%	6.06%
Net interest margin	4.02%	4.50%	-10.67%
Efficiency ratio	66.92%	72.08%	-7.16%
Per common share:			
Net Income basic	\$1.69	\$1.32	28.-3%
Net Income diluted	\$1.69	\$1.32	28.03%
Book value	\$23.71	\$22.82	3.90%
Market price (last trade)	\$33.85	\$32.00	5.87%