

PDF SOLUTIONS INC  
 Form 4  
 November 24, 2004

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 COBOURN THOMAS

(Last) (First) (Middle)  
 333 WEST SAN CARLOS STREET, SUITE 700  
 (Street)

SAN JOSE, CA 95110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 PDF SOLUTIONS INC [PDFS]

3. Date of Earliest Transaction (Month/Day/Year)  
 11/22/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP, Yield Analysis

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	11/22/2004		S		4,900	D	\$ 12.95
Common Stock	11/22/2004		S		5,100	D	\$ 12.97
Common Stock	11/22/2004		S		10,000	D	\$ 13
Common Stock	11/23/2004		S		3,889	D	\$ 12.7582
Common Stock	11/23/2004		S		1,100	D	\$ 12.7818
							804,357
							799,257
							789,257
							785,368
							784,268

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Common Stock	11/23/2004	S	3,342	D	\$ 12.85	780,926	D
Common Stock	11/23/2004	S	1,669	D	\$ 12.9	779,257	D
Common Stock	11/24/2004	S	2,277	D	\$ 13.1009	776,980	D
Common Stock	11/24/2004	S	500	D	\$ 13.2	776,480	D
Common Stock	11/24/2004	S	123	D	\$ 13.2244	776,357	D
Common Stock	11/24/2004	S	500	D	\$ 13.25	775,857	D
Common Stock	11/24/2004	S	500	D	\$ 13.27	775,357	D
Common Stock	11/24/2004	S	700	D	\$ 13.28	774,657	D
Common Stock	11/24/2004	S	900	D	\$ 13.2844	773,757	D
Common Stock	11/24/2004	S	300	D	\$ 13.29	773,457	D
Common Stock	11/24/2004	S	200	D	\$ 13.3	773,257	D

Common Stock						66,666	I	By the Thomas F. Cobourn 2001 Grantor Retained Annuity Trust dated June 25, 2001
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COBOURN THOMAS 333 WEST SAN CARLOS STREET SUITE 700 SAN JOSE, CA 95110			VP, Yield Analysis	

## Signatures

/s/ P. Steven Melman, Attorney-in-Fact for Thomas F. Cobourn  
 \*\*Signature of Reporting Person  
 11/24/2004  
 Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.