Edgar Filing: TANGER STANLEY K - Form 4

TANGER STANLEY K Form 4 March 18, 2003 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. 1. Name and Address of Reporting Person(s) Tanger, Stanley K. 3200 Northline Avenue, Suite 360 Greensboro, NC 27408 2. Issuer Name and Ticker or Trading Symbol Tanger Factory Outlet Centers, Inc. (SKT) 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 4. Statement for Month/Day/Year 3/18/2003 5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) [X] Director [X] 10% Owner [X] Officer (give title below) [] Other (specify below) Chairman, Chief Exectuive Officer 7. Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by One Reporting Person [] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1)Title of Security	2)Trans-	3.Trans-	- 4.Securities Acquired(A)			
	action	action action		or Disposed of (D)		
	Date	Code	A			
	(Month/				or	
	Day/Year)	Code V	Amount	D	Price	
Common Stock	03/17/03	М	6,900	A	\$22.50000	
Common Stock	03/17/03	S	6,900 (1)	D	\$29.49290	
Common Stock	03/18/03	М	400	A	\$22.50000	
Common Stock	03/18/03	S	400 (1)	D	\$29.50000	
Common Stock	03/18/03	М	4,600	A	\$22.50000	
Common Stock						
Common Stock						

Table II (PART 1) Derivative	Securities Acqu	ired, Disposed o	of, or Bene	ficially Owned	(Columns 1
1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative	3)Trans- action Date	4)Trans- action Code	5)Number of De Securities Acc or Disposed of	(A)
	Security		Code V	A	D

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Limited Partnership Unit Option\$22.50000	03/17/03	М	6,900
(right to buy) (2) Limited Partnership Unit Option\$22.50000	03/18/03	М	400
(right to buy) (2)	00, 20, 00		
Limited Partnership Unit Option\$22.50000 (right to buy) (2)	03/18/03	М	4,600
(IIGHE CO BUY) (Z)			

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

			_	
1) Title of Derivative Security	3)Trans- action Date	7) Title and Amount of Underlying Securities Title	Amount or Number of Shares	8)Price of Deri- vative Security
Limited Partnership Unit Op (right to buy) (2)	tion03/17/03	Common Stock	6,900	
Limited Partnership Unit Op (right to buy) (2)	tion03/18/03	Common Stock	400	
Limited Partnership Unit Op (right to buy) (2)	tion03/18/03	Common Stock	4,600	

SIGNATURE OF REPORTING PERSON
/S/ By: James F. Williams
 For: Stanley K. Tanger
DATE 03/18/03