

HOUSTON AMERICAN ENERGY CORP  
 Form 4  
 January 13, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 TAWES ORRIE LEE

(Last) (First) (Middle)

NORTHEAST SECURITIES,  
 INC., 100 WALL STREET, 8TH  
 FLOOR

(Street)

NEW YORK, NY 10005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 HOUSTON AMERICAN ENERGY  
 CORP [HUSA]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 01/06/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount	Price			
Common Stock	01/06/2012		J <sup>(1)</sup>	V	9,053	A \$ 0	3,257,063	D	
Common Stock							119,034	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 2					02/12/2006 08/12/2015	Common Stock	20,000
Stock Option (Right to Buy)	\$ 5.45					11/21/2007 05/21/2017	Common Stock	10,000
Stock Option (Right to Buy)	\$ 7.2					12/02/2008 06/02/2018	Common Stock	3,333
Stock Option (Right to Buy)	\$ 2.05					12/09/2009 06/09/2019	Common Stock	3,333
Stock Option (Right to Buy)	\$ 14.08					12/15/2010 06/15/2020	Common Stock	25,000
Stock Option (Right to Buy)	\$ 16.07					12/13/2011 <sup>(2)</sup> 06/13/2021	Common Stock	25,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
X	X		

TAWES ORRIE LEE  
NORTHEAST SECURITIES, INC.  
100 WALL STREET, 8TH FLOOR  
NEW YORK, NY 10005

## Signatures

Michael Sanders, Attorney  
in Fact

01/13/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on distribution of assets on liquidation of a hedge fund.
  - (2) Options vest 20% on date of grant, or June 13, 2011, and 80% on March 13, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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