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Item 5. Other Events.

The Company's principal executive offices are now located at 39 Neck Road, Madison, CT 06443, and its new telephone number is (203) 318-0330.

Item 7. Financial Statements and Exhibits.

(a) Financial Statements of business acquired.

None.

(b) Exhibits

4.1 Settlement Agreement dated as of October 1, 2002 (Exhibit B to the Schedule 13D filed by Global on October 25, 2002 is incorporated by reference.).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 31, 2002

ACOLA CORP.

/s/ James N. Baxter

By: -----

James N. Baxter

Chief Executive Officer and President