

FOSTER GREG
Form 4
July 05, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOSTER GREG

(Last) (First) (Middle)
12582 WEST MILLENNIUM

(Street)

PLAYA VISTA, CA 90094

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IMAX CORP [IMAX]

3. Date of Earliest Transaction
(Month/Day/Year)
07/02/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
CEO IMAX Entertain & ESVP IMAX

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
common shares (opening balance)					81,591	D	
common shares	07/02/2018		M		11,932 (1)	A	\$ 0 (4) 93,523 D
common shares	07/02/2018		F		6,563 (2)	D	\$ 21.45 86,960 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
restricted share units ⁽³⁾	\$ 0 ⁽⁴⁾	07/02/2018		A	36,713	⁽⁵⁾ 08/01/2021	common shares
stock options (to buy)	\$ 22	07/02/2018		A	170,454	⁽⁶⁾ 07/02/2025	common shares
restricted share units ⁽³⁾	\$ 0 ⁽⁴⁾	07/02/2018		M	11,932 ⁽¹⁾	07/02/2018 08/01/2020	common shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOSTER GREG 12582 WEST MILLENNIUM PLAYA VISTA, CA 90094			CEO IMAX Entertain & ESVP IMAX	

Signatures

Greg Foster 07/04/2018
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the conversion upon vesting of restricted share units into common shares.
- (2) Mr. Foster is reporting the withholding by IMAX Corporation of 6,563 common shares to satisfy his tax withholding obligations in connection with the delivery of the converted common shares.
- (3) Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- (4) Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- (5)

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The restricted share units vest and will be converted to common shares in three installments: 12,237 on each of July 2, 2019 and n July 2, 2020 and 12,239 on July 2, 2021. These restricted share units were granted as per Mr. Foster's employment agreement with IMAX Corporation.

- (6) The stock options will become exercisable in three installments: 56,818 on each of July 2, 2019; July 2, 2020; and July 2, 2021. These stock options were granted as per Mr. Foster's employment agreement with IMAX Corporation.
- (7) Mr. Foster's aggregate outstanding option, restricted share unit and common share balances following these transactions will be 874,090; 101,241 and 86,960 respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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