

JACOBY JON E M  
Form 4  
June 16, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JACOBY JON E M

2. Issuer Name and Ticker or Trading Symbol  
DELTA & PINE LAND CO [DLP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
111 CENTER STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/14/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

LITTLE ROCK, AR 72201

(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Code V Amount (D) Price   |  |   |
| Common Stock                    |                                      |  |                                |   | 26,636  | D  |   |
| Common Stock                    |                                      |  |                                |   | 20,094  | I  | IRA   |
| Common Stock                    |                                      |  |                                |   | 5,437   | I  | Jacoby Enterprises, Inc   |
| Common Stock                    |                                      |  |                                |   | 8,200   | I  | LLC   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Stock Options (Right to buy)               | \$ 18.97   |                                      |  |                                |   | 04/25/2003 04/25/2012                                    | Common Stock 2,666  |
| Stock Options (Right to buy)               | \$ 19.62   |                                      |  |                                |   | 03/30/2001 03/30/2010                                    | Common Stock 82,666   |
| Stock Options (Right to buy)               | \$ 21.21   |                                      |  |                                |   | 02/27/1998 02/27/2007                                    | Common Stock 8,889  |
| Stock Options (Right to buy)               | \$ 23.68   |                                      |  |                                |   | 06/20/2002 06/20/2011                                    | Common Stock 2,666  |
| Stock Options (Right to buy)               | \$ 26.31   |                                      |  |                                |   | 07/02/2005 05/18/2012                                    | Common Stock 12,000   |
| Stock Options (Right to buy)               | \$ 32.8  |                                      |  |                                |   | 02/25/2000 02/25/2009                                    | Common Stock 2,666  |
| Stock Options (Right to buy)               | \$ 37.44   |                                      |  |                                |   | 02/26/1999 02/26/2008                                    | Common Stock 2,666  |

