### Edgar Filing: SBA COMMUNICATIONS CORP - Form 4

SBA COMM Form 4 August 08, 2	MUNICATIONS	S CORP										
										OMB AF	PROVAL	
FORM	UNITE	D STATES				ND EX D.C. 20		NGE C	OMMISSION	OMB Number:	3235-0287	
Check th	Ger			_						Expires:	January 31, 2005	
if no longer subject to Section 16. Form 4 or			F CHANGES IN BENEFICIAL OWNEF SECURITIES						ERSHIP OF	Estimated average burden hours per response		
Form 5 obligation may con <i>See</i> Instr 1(b).	tinue. Section 1	7(a) of the		tility H	olo	ling Cor	npan	y Act of	Act of 1934, 1935 or Section )			
(Print or Type	Responses)											
1. Name and A CARR BRI	Address of Reportir	ng Person <u>*</u>	Symbol			Ticker or			5. Relationship of I Issuer	Reporting Pers	on(s) to	
			[SBAC		1.1.		115 0		(Check	all applicable	)	
(Last)	(First)	(Middle)	(Month/I	Day/Year		ansaction			X Director Officer (give t below)		Owner er (specify	
CORPORA	COMMUNICAT ATION, 5900 BE ARKWAY N.W	ROKEN	08/06/2	014						001011)		
	(Street)		4. If Ame Filed(Mor			te Origina	1		6. Individual or Joi Applicable Line) _X_ Form filed by O			
BOCA RA	TON, FL 33487	,							Form filed by M Person			
(City)	(State)	(Zip)	Tab	le I - Nor	ı-D	Derivative	Secur	rities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Executio any	med on Date, if Day/Year)	3. Transac Code (Instr. 8		4. Securi n(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)			
Class A Common Stock	08/06/2014			М		1,021	А	\$ 32.81	3,425	D		
Class A Common Stock	08/06/2014			М		1,007	А	\$ 37.76	4,432	D		
Class A Common Stock	08/06/2014			М		548	А	\$ 50.35	4,980	D		

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Class A					\$		
Common	08/06/2014	S	2,576	D	107.06	2,404	D
Stock					(1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 32.81	08/06/2014		М		1,021	(2)	05/06/2017	Class A Common Stock	1,021
Stock Options (Right to Buy)	\$ 37.76	08/06/2014		М		1,007	(2)	05/04/2018	Class A Common Stock	1,007
Stock Options (Right to Buy)	\$ 50.35	08/06/2014		М		548	(3)	05/17/2019	Class A Common Stock	548
Restricted Stock Units	<u>(4)</u>						(5)	(5)	Class A Common Stock	241
Stock Options (Right to Buy)	\$ 79.67						<u>(6)</u>	05/09/2020	Class A Common Stock	999
Restricted Stock Units	<u>(4)</u>						(7)	(7)	Class A Common Stock	346

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Stock Options (Right to Buy)	\$ 96.8	<u>(8)</u>	05/08/2021	Class A Common Stock	2,202
Restricted Stock Units	<u>(4)</u>	<u>(9)</u>	<u>(9)</u>	Class A Common Stock	909

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships						
r 8	Director	10% Owner	Officer	Other				
CARR BRIAN C C/O SBA COMMUNICATIONS CORPOR 5900 BROKEN SOUND PARKWAY N.W. BOCA RATON, FL 33487	X							
Signatures								
/s/ Joshua M. Koenig, Attorney-in-Fact	08/08/2014							
**Signature of Reporting Person	Date							

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the weighted average price of the shares sold. The prices of the shares sold pursuant to the transactions ranged from \$107.00(1) to \$107.19 per share. The Reporting Person, upon request, will provide the Securities and Exchange Commission staff, the issuer or a security holder of the issuer full information regarding the number of shares sold at each separate price.

(2) These options are immediately exercisable.

These options vest in accordance with the following schedule: 274 are vested; 274 vest on the earlier of May 17, 2014 or the day

- (3) immediately prior to the 2014 annual meeting of shareholders; and 274 vest on the earlier of May 17, 2015 or the day immediately prior to the 2015 annual meeting of shareholders.
- (4) Each restricted stock unit represents a contingent right to receive one share of Class A common stock.

These restricted stock units vest in accordance with the following schedule: 242 vest on the earlier of May 17, 2014 or the day(5) immediately prior to the 2014 annual meeting of shareholders and 241 vest on the earlier of May 17, 2015 or the day immediately prior to the 2015 annual meeting of shareholders.

These options vest in accordance with the following schedule: 333 vest on the earlier of May 9, 2014 or the day immediately prior to the
2014 annual meeting of shareholders; 333 vest on the earlier of May 9, 2015 or the day immediately prior to the 2015 annual meeting of shareholders; and 333 vest on the earlier of May 9, 2016 or the day immediately prior to the 2016 annual meeting of shareholders.

These restricted stock units vest in accordance with the following schedule: 174 vest on the earlier of May 9, 2014 or the day immediately prior to the 2014 annual meeting of shareholders; 173 vest on the earlier of May 9, 2015 or the day immediately prior to the 2015 annual meeting of shareholders; and 173 vest on the earlier of May 9, 2016 or the day immediately prior to the 2016 annual meeting of

These options vest in accordance with the following schedule: 734 vest on the earlier of May 8, 2015 or the day immediately prior to the 2015 annual meeting of shareholders; 734 vest on the earlier of May 8, 2016 or the day immediately prior to the 2016 annual meeting of

- shareholders; and 734 vest on the earlier of May 8, 2017 or the day immediately prior to the 2017 annual meeting of shareholders.
- (9) These restricted stock units vest in accordance with the following schedule: 303 vest on the earlier of May 8, 2015 or the day immediately prior to the 2015 annual meeting of shareholders; 303 vest on the earlier of May 8, 2016 or the day immediately prior to the 2016 annual

shareholders.

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meeting of shareholders; and 303 vest on the earlier of May 8, 2017 or the day immediately prior to the 2017 annual meeting of shareholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.