

CHANNELADVISOR CORP
Form 4/A
November 22, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ATV Associates VII, L.L.C.

2. Issuer Name and Ticker or Trading Symbol
CHANNELADVISOR CORP
[ECOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

____ Director
____ Officer (give title below) Other (specify below)
Former 10% Owner

C/O ADVANCED TECHNOLOGY VENTURERS, 500 BOYLSTON STREET, SUITE 1380

4. If Amendment, Date Original Filed(Month/Day/Year)
11/13/2013

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)

BOSTON, MA 02116

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V Amount or (D) Price | | | |
| Common Stock | 11/12/2013 | | S | 667,651 (1) D \$ 32.37 | 1,828,249 | I | By Funds (2) (3) |
| Common Stock | 11/12/2013 | | S | 148,173 (4) D \$ 32.37 | 1,680,076 | I | By Funds (2) (5) |
| Common Stock | 11/12/2013 | | X | 144,867 (6) A \$ 16 | 1,824,943 | I | By Funds (2) (7) |
| Common Stock | 11/12/2013 | | D | 64,245 (8) D \$ 36.08 | 1,760,698 | I | By Funds (2) (9) |
| | 11/12/2013 | | X | | 1,851,461 | I | |

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| | | | | | | | | |
|--------------|------------|--|---|----------------|----------|-----------|---|----------------------|
| Common Stock | | | | 90,763 (10) | \$ 10.96 | | | By Funds (2) (11) |
| Common Stock | 11/12/2013 | | D | 27,572 (12) | \$ 36.08 | 1,823,889 | I | By Funds (2) (13) |
| Common Stock | 11/12/2013 | | X | 22,269 (14) | \$ 10.96 | 1,846,158 | I | By Funds (2) (15) |
| Common Stock | 11/12/2013 | | D | 6,763 (16) | \$ 36.08 | 1,839,395 | I | By Funds (2) (17) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|---------|----------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Warrant to Purchase Common Stock (Right to Buy) | \$ 16 | 11/12/2013 | | X | 144,867 | 04/26/2007 04/26/2014 | Common Stock | 144,867 | |
| Warrant to Purchase Common Stock (Right to Buy) | \$ 10.96 | 11/12/2013 | | X | 90,763 | 08/29/2008 08/29/2015 | Common Stock | 90,763 | |
| Warrant to Purchase Common Stock (Right to Buy) | \$ 10.96 | 11/12/2013 | | X | 22,269 | 11/28/2008 11/28/2015 | Common Stock | 22,269 | |

Buy)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|------------------|
| | Director | 10% Owner | Officer | Other |
| ATV Associates VII, L.L.C. C/O ADVANCED TECHNOLOGY VENTURERS 500 BOYLSTON STREET, SUITE 1380 BOSTON, MA 02116 | | | | Former 10% Owner |
| ADVANCED TECHNOLOGY VENTURES VII LP C/O ADVANCED TECHNOLOGY VENTURES 500 BOYLSTON STREET, SUITE 1380 BOSTON, MA 02116 | | | | Former 10% Owner |
| Advanced Technology Ventures VII(B), L.P. C/O ADVANCED TECHNOLOGY VENTURES 500 BOYLSTON STREET, SUITE 1380 BOSTON, MA 02116 | | | | Former 10% Owner |
| Advanced Technology Ventures VII(C), L.P. C/O ADVANCED TECHNOLOGY VENTURES 500 BOYLSTON STREET, SUITE 1380 BOSTON, MA 02116 | | | | Former 10% Owner |
| ATV Entrepreneurs VII, L.P. C/O ADVANCED TECHNOLOGY VENTURES 500 BOYLSTON STREET, SUITE 1380 BOSTON, MA 02116 | | | | Former 10% Owner |

Signatures

| | |
|--|------------|
| /s/ William C. Wiberg, Managing Director | 11/22/2013 |
| __Signature of Reporting Person | Date |
| /s/ Advanced Technology Ventures VII, L.P., ATV Associates VII, L.L.C., Its General Partner, By William C. Wiberg, Managing Director | 11/22/2013 |
| __Signature of Reporting Person | Date |
| /s/ Advanced Technology Ventures VII (B), L.P., ATV Associates VII, L.L.C., Its General Partner, By William C. Wiberg, Managing Director | 11/22/2013 |
| __Signature of Reporting Person | Date |
| /s/ Advanced Technology Ventures VII (C), L.P., ATV Associates VII, L.L.C., Its General Partner, By William C. Wiberg, Managing Director | 11/22/2013 |
| __Signature of Reporting Person | Date |
| /s/ ATV Entrepreneurs VII, L.P., ATV Associates VII, L.L.C., Its General Partner, By William C. Wiberg, Managing Director | 11/22/2013 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares sold by the Funds (as defined in note 2) to certain underwriters in connection with a registered offering on Form S-1 (333-191946) and pursuant to the underwriting agreement, dated November 5, 2013, for such offering. ATV VII (as defined in note 2) sold 626,683 shares. ATV VIIB (as defined in note 2) sold 25,148 shares. ATV VIIC (as defined in note 2) sold 12,086 shares. ATVE VII (as defined in note 2) sold 3,734 shares.
- (2) ATV Associates VII, L.L.C. ("ATV LLC") is the general partner of Advanced Technology Ventures VII, L.P. ("ATV VII"), Advanced Technology Ventures VII (B), L.P. ("ATV VIIB"), Advanced Technology Ventures VII (C), L.P. ("ATV VIIC") and ATV Entrepreneurs VII, L.P. ("ATVE VII" and, together with ATV VII, ATV VIIB and ATV VIIC, the "Funds"). The Funds, together with ATV LLC, are the "ATV Entities." ATV LLC disclaims beneficial ownership of the securities owned directly by the Funds, and this report shall not be deemed to be an admission that ATV LLC is the beneficial owner of such securities, except to the extent of its pecuniary interest therein, if any, by virtue of its general partner interests in the Funds.
- (3) ATV VII owns 1,716,057 shares. ATV VIIB owns 68,864 shares. ATV VIIC owns 33,102 shares. ATVE VII owns 10,226 shares.
- (4) Represents shares sold by the Funds to certain underwriters in connection with a registered offering on Form S-1 (333-191946) and pursuant to the underwriting agreement, dated November 5, 2013, for such offering. Such shares were sold to the underwriters upon the underwriters' exercise of their over-allotment option. ATV VII sold 139,081 shares. ATV VIIB sold 5,580 shares. ATV VIIC sold 2,684 shares. ATVE VII sold 828 shares.
- (5) ATV VII owns 1,576,976 shares. ATV VIIB owns 63,284 shares. ATV VIIC owns 30,418 shares. ATVE VII owns 9,398 shares.
- (6) Represents shares underlying warrants. ATV VII exercised warrants for 135,977 shares. ATV VIIB exercised warrants for 5,457 shares. ATV VIIC exercised warrants for 2,622 shares. ATVE VII exercised warrants for 811 shares. Shares received by each Fund are net of shares withheld, as described in note 8, due to the net exercise of warrants.
- (7) ATV VII owns 1,712,953 shares. ATV VIIB owns 68,741 shares. ATV VIIC owns 33,040 shares. ATVE VII owns 10,209 shares.
- (8) Represents shares withheld in connection with the net exercise of warrants. Such shares were withheld by the issuer in satisfaction of the warrants' exercise price and did not involve any sale of shares by the Funds. 60,300 shares were withheld from ATV VII. 2,421 shares were withheld from ATV VIIB. 1,163 shares were withheld from ATV VIIC. 361 shares were withheld from ATVE VII.
- (9) ATV VII owns 1,652,653 shares. ATV VIIB owns 66,320 shares. ATV VIIC owns 31,877 shares. ATVE VII owns 9,848 shares.
- (10) Represents shares underlying warrants. ATV VII exercised warrants for 85,195 shares. ATV VIIB exercised warrants for 3,418 shares. ATV VIIC exercised warrants for 1,643 shares. ATVE VII exercised warrants for 507 shares. Shares received by each Fund are net of shares withheld, as described in note 12, due to the net exercise of warrants.
- (11) ATV VII owns 1,737,848 shares. ATV VIIB owns 69,738 shares. ATV VIIC owns 33,520 shares. ATVE VII owns 10,355 shares.
- (12) Represents shares withheld in connection with the net exercise of warrants. Such shares were withheld by the issuer in satisfaction of the warrants' exercise price and did not involve any sale of shares by the Funds. 25,879 shares were withheld from ATV VII. 1,039 shares were withheld from ATV VIIB. 500 shares were withheld from ATV VIIC. 154 shares were withheld from ATVE VII.
- (13) ATV VII owns 1,711,969 shares. ATV VIIB owns 68,699 shares. ATV VIIC owns 33,020 shares. ATVE VII owns 10,201 shares.
- (14) Represents shares underlying warrants. ATV VII exercised warrants for 20,904 shares. ATV VIIB exercised warrants for 838 shares. ATV VIIC exercised warrants for 403 shares. ATVE VII exercised warrants for 124 shares. Shares received by each Fund are net of shares withheld, as described in note 16, due to the net exercise of warrants.
- (15) ATV VII owns 1,732,873 shares. ATV VIIB owns 69,537 shares. ATV VIIC owns 33,423 shares. ATVE VII owns 10,325 shares.
- (16) Represents shares withheld in connection with the net exercise of warrants. Such shares were withheld by the issuer in satisfaction of the warrants' exercise price and did not involve any sale of shares by the Funds. 6,350 shares were withheld from ATV VII. 254 shares were withheld from ATV VIIB. 122 shares were withheld from ATV VIIC. 37 shares were withheld from ATVE VII.
- (17) ATV VII owns 1,726,523 shares. ATV VIIB owns 69,283 shares. ATV VIIC owns 33,301 shares. ATVE VII owns 10,288 shares.

Remarks:

This amendment is filed solely to correct the reporting persons' filing status, as reflected in the original Form 4 filed on November 5, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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