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FINISAR C Form 4	CORP											
May 08, 20	06											
FORM	ЛД										APPROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287			
Subject to Section 16. Form 4 or Form 5 obligations may continue. Filed pursuant to Section 17(a) of th			F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940								Expires: January 31 2005 Estimated average burden hours per response 0.5	
1(b).												
(Print or Type	Responses)											
			2. Issuer Name and Ticker or Trading Symbol FINISAR CORP [(FNSR)]						5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (3. Date of Earliest Transaction					(Che	neck all applicable)			
()			(Month/Day/Year) 05/04/2006						X_ Director 10% Owner Officer (give title Other (specify below)			
				mendment, Date Original Month/Day/Year)					6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person			
SUNNYV	ALE, CA 940891	134							Form filed by Person	More than One	e Reporting	
(City)	(State)	(Zip)	Tab	ole I - N	on-	Derivativ	e Seci	urities Acq	uired, Disposed o	of, or Benefic	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	ate, if	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	wwnership Indirect orm: Beneficial birect (D) Ownership r Indirect (Instr. 4)			
Common Stock	05/04/2006			S <u>(1)</u>	·	9,500	D	\$ 5.3308	13,982,627	Ι	By #1 Trust	
Common Stock	05/05/2006			S <u>(1)</u>		13	D	\$ 5.3	13,982,614	Ι	By #1 Trust	
Common Stock									4,364,502	I	By Corporation (3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	Date	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
LEVINSON FRANK H 1389 MOFFETT PARK DRIVE SUNNYVALE, CA 940891134	X							
Signatures								
By: Shelby Rovai as Attorney-in-Fact for		05/08/2	2006					
<pre>**Signature of Reporting Person</pre>		Dat	ie					
Explanation of Responses:								

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were sold pursuant to a Rule 10b5-1 Stock Trading Plan adopted by Dr. Levinson on December 30, 2005
- (2) Held by the Frank H. Levinson Trust, Frank H. Levinson, sole trustee.
- (3) Held by Seti Trading Co., Inc., a holding company owned 50% by the Frank H. Levinson Trust and 50% by the Wynnette L. Levinson Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.