

Bonello Michael J.
Form 3
May 01, 2018

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Bonello Michael J.
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
05/01/2018

3. Issuer Name and Ticker or Trading Symbol
PRA Health Sciences, Inc. [PRAH]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Exec VP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

C/O PRA HEALTH SCIENCES,
INC.,Â 4130 PARKLAKE
AVENUE, SUITE 400

(Street)

RALEIGH,Â NCÂ 27612

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

18,000 ⁽¹⁾

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	Â (2)	12/20/2023	Common Stock	20,736	\$ 11.73	D	Â
Stock Option (Right to Buy)	Â (3)	12/20/2023	Common Stock	12,636	\$ 11.73	D	Â
Stock Option (Right to Buy)	Â (4)	08/29/2027	Common Stock	20,000	\$ 75.81	D	Â
Stock Option (Right to Buy)	Â (5)	04/26/2028	Common Stock	80,000	\$ 81.61	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bonello Michael J. C/O PRA HEALTH SCIENCES, INC. 4130 PARKLAKE AVENUE, SUITE 400 RALEIGH, NC 27612	Â	Â	Â Exec VP & CFO	Â

Signatures

/s/ Timothy J. McClain, by power of attorney 05/01/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Represents shares of restricted stock granted on April 26, 2018 under the issuer's 2014 Omnibus Incentive Plan (the "2014 Plan"), of
- (1) which two-thirds will vest on the second anniversary of the grant date and the remaining one-third will vest on the third anniversary of the grant date, subject to the holder's continued service through such dates.
 - (2) The options were granted on December 20, 2013 under the issuer's 2013 Stock Incentive Plan (the "2013 Plan"). 3,681 options vested on September 23, 2016, 8,527 options vested on September 23, 2017, and the remaining 8,528 options will vest on September 23, 2018, subject to the holder's continued service through such date.
 - (3) The options were granted on December 20, 2013 under the 2013 Plan. The options vested on November 16, 2016, based on the achievement of specified performance targets.
 - (4) The options were granted on August 29, 2017 under the 2014 Plan and vest as follows: (a) 20% on each of August 29, 2018 and August 29, 2019 and (b) 30% on each of August 29, 2020 and August 29, 2021, subject to the holder's continued service through such dates.
 - (5) The options were granted on April 26, 2018 under the 2014 Plan and vest 25% each year starting on the first anniversary of the grant date, subject to the holder's continued service through such dates.

Â

Remarks:

ExhibitÂ 24.1Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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