

THEGLOBE COM INC
Form 3
January 09, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
E&C Capital Partners II,
LLLP 2006 Intangible
Irrevocable Trust

2. Date of Event Requiring Statement
(Month/Day/Year)
12/30/2005

3. Issuer Name and Ticker or Trading Symbol
THEGLOBE COM INC [TGLO.OB]

(Last) (First) (Middle)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

110 E. BROWARD
BOULEVARD, SUITE 1400

(Check all applicable)

(Street)

____ Director 10% Owner
____ Officer _____ Other
(give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FORT
LAUDERDALE, FL 33301

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

38,469,012 ⁽¹⁾

D ^{(1) (4) (5)}
(6) A

Common Stock

6,000,000 ⁽²⁾

D ^{(2) (4) (5)}
(6) A

Common Stock

10,000,000 ⁽³⁾

D ^{(3) (4) (5)}
(6) A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Convertible Note	06/01/2005	Â (7)	Common Stock	34,000,000	\$ 0.05	I	E&C Capital Partners, LLLP 2006 Intangible Irrevocable Trust <u>(1)</u> <u>(4)</u> <u>(5)</u>
Convertible Note	06/01/2005	Â (7)	Common Stock	34,000,000	\$ 0.05	I	E&C Capital Partners II, LLLP 2006 Intangible Irrevocable Trust <u>(2)</u> <u>(4)</u> <u>(5)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
E&C Capital Partners II, LLLP 2006 Intangible Irrevocable Trust 110 E. BROWARD BOULEVARD SUITE 1400 FORT LAUDERDALE, FL 33301	Â	Â X	Â	Â
Egan Family GRATS 2006 Intangible Irrevocable Trust 110 E. BROWARD BOULEVARD SUITE 1400 FORT LAUDERDALE, FL 33301	Â	Â X	Â	Â
E&C Capital Partners, LLLP 2006 Intangible Irrevocable Trust 110 E. BROWARD BOULEVARD 14TH FLOOR FORT LAUDERDALE, FL 33301	Â	Â X	Â	Â

Signatures

/s/ Robin Segaul Lebowitz, 01/09/2006
Trustee

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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These securities were acquired by the Reporting Person from E&C Capital Partners, LLLP ("E&C"), as part of its year end tax planning. E&C is the sole beneficiary of the Trust. The Trust will terminate on January 30, 2006, at which time the securities will be reacquired by E&C.

- (2) These securities were acquired by E&C Capital Partners II, LLLP 2006 Intangible Irrevocable Trust (the "Trust") from E&C Capital Partners II, LLLP ("E&C II"), as part of its year end tax planning. E&C II is the sole beneficiary of the Trust. The Trust will terminate on January 30, 2006, at which time the securities will be reacquired by E&C II.

- (3) These securities were acquired by Egan Family GRATS 2006 Intangible Irrevocable Trust (the "Egan Trust") from The Michael S. Egan Grantor Retained Annuity Trust f/b/o Sarah Egan Mooney, The Michael S. Egan Grantor Retained Annuity Trust f/b/o Eliza Shenners Egan, The Michael S. Egan Grantor Retained Annuity Trust f/b/o Catherine Lewis Egan, The Michael S. Egan Grantor Retained Annuity Trust f/b/o Teague Michael Thomas Egan, and The Michael S. Egan Grantor Retained Annuity Trust f/b/o Riley Martin Michael Egan (the "GRATS"), as part of its year end tax planning. The GRATS are the sole beneficiaries of the Egan Trust. The Egan Trust will terminate on January 30, 2006, at which time the securities will be reacquired by the GRATS.
- (4) Robin Segaul Lebowitz is Co-Trustee of the above-referenced Trusts and disclaims any pecuniary interest in the Common Stock.
- (5) Dennis D. Smith is Co-Trustee of the above-referenced Trusts and disclaims any pecuniary interest in the Common Stock.
- (6) Each of the Trusts and the Co-Trustees disclaim the creation of any group by the filing of this Form 3.
- (7) This demand note has no expiration date and may be converted at any time prior to payment.

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Remarks:

E&CÂ CapitalÂ Partners,Â LLLP
2006Â IntangibleÂ IrrevocableÂ Trust

/s/Â RobinÂ SegaulÂ Lebowitz,Â Trustee

E&CÂ CapitalÂ PartnersÂ II,Â LLLP
2006Â IntangibleÂ IrrevocableÂ Trust

/s/Â RobinÂ SegaulÂ Lebowitz,Â Trustee

EganÂ FamilyÂ GRATS
2006Â IntangibleÂ IrrevocableÂ Trust

/s/Â RobinÂ SegaulÂ Lebowitz,Â Trustee

/s/Â RobinÂ SegaulÂ Lebowitz,Â Trustee

/s/Â DennisÂ D.Â Smith,Â Trustee

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.