

ACM MANAGED DOLLAR INCOME FUND INC

Form N-Q

August 26, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-07964

ACM MANAGED DOLLAR INCOME FUND, INC.

(Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, New York 10105

(Address of principal executive offices) (Zip code)

Joseph J. Mantineo

AllianceBernstein L.P.

1345 Avenue of the Americas

New York, New York 10105

(Name and address of agent for service)

Registrant's telephone number, including area code: (800) 221-5672

Date of fiscal year end: September 30, 2008

Date of reporting period: June 30, 2008

ITEM 1. SCHEDULE OF INVESTMENTS.

2

ACM Managed Dollar Income Fund

Portfolio of Investments

June 30, 2008 (unaudited)

| | Principal Amount (000) | U.S. \$ Value |
|--|------------------------------|---------------|
| CORPORATES - NON-INVESTMENT GRADES - 47.6% | | |
| Industrial - 35.4% | | |
| Basic - 3.2% | | |
| Abitibi-Consolidated, Inc. 6.00%, 6/20/13 | US\$ 5 | \$ 2,250 |
| Arch Western Finance LLC 6.75%, 7/01/13 | 165 | 161,700 |
| Basell AF SCA 8.375%, 8/15/15 (a) | 369 | 234,315 |
| Bowater Canada Finance Corp. 7.95%, 11/15/11 | 355 | 246,725 |
| Citigroup (JSC Severstal) 9.25%, 4/19/14 (a) | 464 | 483,720 |
| Domtar Corp. 5.375%, 12/01/13 | 330 | 292,050 |
| Evrax Group SA 8.25%, 11/10/15 (a) | 665 | 650,869 |
| Georgia-Pacific Corp. 7.00%, 1/15/15 (a) | 250 | 235,000 |
| Hexion US Finance Corp./Hexion Nova Scotia Finance ULC 7.176%, 11/15/14 (b) | 115 | 95,450 |
| 9.75%, 11/15/14 | 115 | 104,075 |
| Huntsman International LLC 7.875%, 11/15/14 | 195 | 178,425 |
| Ineos Group Holdings PLC 8.50%, 2/15/16 (a) | 385 | 253,137 |
| Jefferson Smurfit Corp. US 8.25%, 10/01/12 | 8 | 6,980 |
| Momentive Performance Materials, Inc. 10.125%, 12/01/14 (c) | 80 | 66,800 |
| NewMarket Corp. 7.125%, 12/15/16 | 80 | 79,400 |
| NewPage Corp. 10.00%, 5/01/12 | 285 | 288,562 |
| Novelis, Inc. 7.25%, 2/15/15 | 250 | 236,250 |

Edgar Filing: ACM MANAGED DOLLAR INCOME FUND INC - Form N-Q

| | | |
|---|-----|-----------|
| Peabody Energy Corp. Series B 6.875%, 3/15/13 | 415 | 416,038 |
| Vedanta Resources PLC 8.75%, 1/15/14 (a) | 559 | 553,410 |
| | | 4,585,156 |
| Capital Goods - 4.0% | | |
| Alion Science and Technology Corp. 10.25%, 2/01/15 | 40 | 28,000 |
| Allied Waste North America, Inc. Series B 6.375%, 4/15/11 | 610 | 603,900 |
| 7.125%, 5/15/16 | 440 | 437,800 |
| Associated Materials, Inc. 11.25%, 3/01/14 (d) | 440 | 290,400 |
| Ball Corp. 6.875%, 12/15/12 | 450 | 448,875 |
| Berry Plastics Holding Corp. 8.875%, 9/15/14 | 155 | 134,075 |
| 10.25%, 3/01/16 | 130 | 97,500 |
| Bombardier, Inc. 6.30%, 5/01/14 (a) | 505 | 482,275 |
| 8.00%, 11/15/14 (a) | 350 | 358,750 |
| Case Corp. 7.25%, 1/15/16 | 370 | 360,750 |
| Case New Holland, Inc. 7.125%, 3/01/14 | 270 | 264,600 |
| Crown Americas 7.625%, 11/15/13 | 450 | 448,875 |
| L-3 Communications Corp. 5.875%, 1/15/15 | 420 | 387,450 |
| Owens Brockway Glass Container, Inc. 6.75%, 12/01/14 | 330 | 330,000 |
| Owens Corning, Inc. 6.50%, 12/01/16 | 140 | 127,467 |
| 7.00%, 12/01/36 | 185 | 154,550 |
| Plastipak Holdings, Inc. 8.50%, 12/15/15 (a) | 135 | 124,875 |
| Russell-Stanley Holdings, Inc. 9.00%, 11/30/08 (e)(f)(g) | 365 | 45,667 |
| Sequa Corp. 11.75%, 12/01/15 (a) | 130 | 115,700 |
| Terex Corp. 8.00%, 11/15/17 | 65 | 64,513 |
| United Rentals North America, Inc. 6.50%, 2/15/12 | 5 | 4,500 |
| 7.75%, 11/15/13 | 538 | 430,400 |
| | | 5,740,922 |

Edgar Filing: ACM MANAGED DOLLAR INCOME FUND INC - Form N-Q

Communications - Media - 6.2%

| | | |
|--|-----|---------|
| Allbritton Communications Co. 7.75%, 12/15/12 | 275 | 267,438 |
| AMC Entertainment, Inc. 11.00%, 2/01/16 | 255 | 252,450 |
| C&M Finance Ltd. 8.10%, 2/01/16 (a) | 250 | 253,125 |
| Cablevision Systems Corp. Series B 8.00%, 4/15/12 | 290 | 274,050 |
| CanWest MediaWorks, Inc. 8.00%, 9/15/12 | 2 | 1,780 |
| CCH I LLC 11.00%, 10/01/15 | 225 | 166,781 |
| Charter Communications Operations LLC 8.00%, 4/30/12 (a) | 990 | 935,550 |
| Clear Channel Communications, Inc. 5.50%, 9/15/14 | 545 | 327,000 |
| 5.75%, 1/15/13 | 290 | 195,388 |
| CSC Holdings, Inc. 6.75%, 4/15/12 | 325 | 305,500 |
| 7.625%, 7/15/18 | 485 | 446,200 |
| Dex Media West LLC Series B 8.50%, 8/15/10 | 180 | 177,750 |
| DirecTV Holdings LLC 6.375%, 6/15/15 | 605 | 567,188 |
| EchoStar DBS Corp. 6.375%, 10/01/11 | 325 | 313,625 |
| 6.625%, 10/01/14 | 455 | 420,875 |
| 7.125%, 2/01/16 | 160 | 147,600 |
| Idearc, Inc. 8.00%, 11/15/16 | 770 | 484,137 |
| Intelsat Bermuda Ltd. 11.25%, 6/15/16 | 577 | 584,212 |
| Lamar Media Corp. 6.625%, 8/15/15 | 200 | 182,000 |
| Liberty Media Corp. 7.875%, 7/15/09 | 120 | 121,168 |
| 8.25%, 2/01/30 | 150 | 130,667 |
| LIN Television Corp. 6.50%, 5/15/13 | 120 | 109,800 |
| Nielsen Finance LLC / Nielsen Finance Co. 12.50%, 8/01/16 (d) | 75 | 51,562 |

Edgar Filing: ACM MANAGED DOLLAR INCOME FUND INC - Form N-Q

| | | |
|---|-----|-----------|
| Quebecor Media, Inc. 7.75%, 3/15/16 | 570 | 530,100 |
| RH Donnelley Corp. 8.875%, 10/15/17 (a) | 780 | 464,100 |
| Series A-2 6.875%, 1/15/13 | 252 | 149,940 |
| Series A-3 8.875%, 1/15/16 | 235 | 141,000 |
| Sinclair Television Group, Inc. 8.00%, 3/15/12 | 2 | 2,015 |
| Sirius Satellite Radio, Inc. 9.625%, 8/01/13 | 190 | 153,900 |
| Univision Communications, Inc. 7.85%, 7/15/11 | 270 | 252,450 |
| WMG Holdings Corp. 9.50%, 12/15/14 (d) | 400 | 252,000 |
| XM Satellite Radio, Inc. 9.75%, 5/01/14 | 170 | 162,350 |
| | | 8,823,701 |

Communications - Telecommunications - 2.6%

| | | |
|--|-----|---------|
| Alltel Corp. 7.875%, 7/01/32 | 285 | 289,275 |
| American Tower Corp. 7.00%, 10/15/17 (a) | 100 | 99,000 |
| Citizens Communications Co. 6.25%, 1/15/13 | 490 | 454,475 |
| Cricket Communications, Inc. 9.375%, 11/01/14 | 260 | 250,250 |
| Digicel Ltd. 9.25%, 9/01/12 (a) | 349 | 359,034 |
| Inmarsat Finance PLC 7.625%, 6/30/12 | 372 | 379,440 |
| Level 3 Financing, Inc. 8.75%, 2/15/17 | 105 | 90,300 |
| 9.25%, 11/01/14 | 265 | 241,150 |
| Nextel Communications, Inc. Series D 7.375%, 8/01/15 | 260 | 215,800 |
| Rural Cellular Corp. 8.25%, 3/15/12 | 165 | 169,125 |
| Sprint Capital Corp. 6.875%, 11/15/28 | 345 | 287,212 |
| 8.75%, 3/15/32 | 145 | 138,112 |
| Time Warner Telecom Holdings, Inc. 9.25%, 2/15/14 | 100 | 102,250 |
| Vip Finance 8.375%, 4/30/13 (a) | 220 | 216,882 |

| | | |
|------------------|-----|---------|
| Windstream Corp. | | |
| 8.125%, 8/01/13 | 198 | 197,505 |
| 8.625%, 8/01/16 | 231 | 230,423 |

3,720,233

Consumer Cyclical - Automotive - 3.5%

| | | |
|--------------------------------------|-----|---------|
| Allison Transmission | | |
| 11.00%, 11/01/15 (a) | 120 | 107,400 |
| Ford Motor Co. | | |
| 7.45%, 7/16/31 | 816 | 475,320 |
| Ford Motor Credit Co. | | |
| 5.46%, 1/13/12 (b) | 630 | 447,791 |
| 7.00%, 10/01/13 | 443 | 326,230 |
| Gallery Capital SA | | |
| 10.125%, 5/15/13 (a) | 249 | 201,204 |
| General Motors Acceptance Corp. | | |
| 6.75%, 12/01/14 | 200 | 132,089 |
| 6.875%, 9/15/11 | 765 | 549,708 |
| 8.00%, 11/01/31 | 260 | 169,150 |
| General Motors Corp. | | |
| 8.25%, 7/15/23 | 740 | 431,050 |
| 8.375%, 7/15/33 | 720 | 426,600 |
| The Goodyear Tire & Rubber Co. | | |
| 8.625%, 12/01/11 | 59 | 59,590 |
| 9.00%, 7/01/15 | 338 | 337,155 |
| Keystone Automotive Operations, Inc. | | |
| 9.75%, 11/01/13 | 310 | 148,800 |
| Lear Corp. | | |
| Series B | | |
| 5.75%, 8/01/14 | 210 | 153,300 |
| 8.50%, 12/01/13 | 80 | 66,100 |
| 8.75%, 12/01/16 | 420 | 327,600 |
| TRW Automotive, Inc. | | |
| 7.25%, 3/15/17 (a) | 580 | 487,200 |
| Visteon Corp. | | |
| 7.00%, 3/10/14 | 385 | 209,825 |

5,056,112

Consumer Cyclical - Other - 4.4%

| | | |
|---------------------------|-----|---------|
| Boyd Gaming Corp. | | |
| 7.75%, 12/15/12 | 155 | 133,688 |
| Broder Brothers Co. | | |
| Series B | | |
| 11.25%, 10/15/10 | 142 | 96,205 |
| Gaylord Entertainment Co. | | |
| 6.75%, 11/15/14 | 5 | 4,550 |
| 8.00%, 11/15/13 | 350 | 336,000 |
| Greektown Holdings LLC | | |
| 10.75%, 12/01/13 (a)(g) | 240 | 177,600 |

Edgar Filing: ACM MANAGED DOLLAR INCOME FUND INC - Form N-Q

| | | |
|---|-----|-----------|
| Harrah's Operating Co., Inc. | | |
| 5.625%, 6/01/15 | 205 | 110,187 |
| 5.75%, 10/01/17 | 38 | 19,950 |
| 6.50%, 6/01/16 | 442 | 240,890 |
| 10.75%, 2/01/16 (a) | 417 | 346,110 |
| Host Hotels & Resorts LP | | |
| 6.875%, 11/01/14 | 185 | 170,200 |
| Series Q | | |
| 6.75%, 6/01/16 | 590 | 523,625 |
| KB Home | | |
| 7.75%, 2/01/10 | 230 | 234,439 |
| Levi Strauss & Co. | | |
| 8.875%, 4/01/16 | 225 | 218,812 |
| MGM Mirage | | |
| 6.625%, 7/15/15 | 620 | 497,550 |
| 8.375%, 2/01/11 | 620 | 598,300 |
| Mohegan Tribal Gaming Auth | | |
| 6.375%, 7/15/09 | 155 | 153,450 |
| 7.125%, 8/15/14 | 250 | 207,500 |
| Penn National Gaming, Inc. | | |
| 6.875%, 12/01/11 | 280 | 280,700 |
| Six Flags, Inc. | | |
| 9.625%, 6/01/14 | 92 | 51,060 |
| Station Casinos, Inc. | | |
| 6.625%, 3/15/18 | 390 | 208,650 |
| Trump Entertainment Resorts, Inc. | | |
| 8.50%, 6/01/15 | 210 | 130,725 |
| Turning Stone Resort Casino Enterprise | | |
| 9.125%, 12/15/10 (a) | 300 | 297,750 |
| Universal City Development Partners | | |
| 11.75%, 4/01/10 | 335 | 344,213 |
| Universal City Florida Holding Co. | | |
| 8.375%, 5/01/10 | 110 | 108,900 |
| William Lyon Homes, Inc. | | |
| 10.75%, 4/01/13 | 206 | 111,240 |
| Wynn Las Vegas Capital Corp. | | |
| 6.625%, 12/01/14 | 770 | 704,550 |
| | | 6,306,844 |
| Consumer Cyclical - Restaurants - 0.1% | | |
| Outback Steakhouse Inc. | | |
| 10.00%, 6/15/15 (a) | 100 | 64,750 |
| Consumer Cyclical - Retailers - 0.9% | | |
| Autonation, Inc. | | |
| 4.713%, 4/15/13 (b) | 55 | 46,475 |
| Burlington Coat Factory Warehouse Corp. | | |
| 11.125%, 4/15/14 | 130 | 105,300 |

Edgar Filing: ACM MANAGED DOLLAR INCOME FUND INC - Form N-Q

| | | |
|-------------------------------------|-----|-----------|
| Couche-Tard, Inc. | | |
| 7.50%, 12/15/13 | 333 | 328,838 |
| Dollar General Corp. | | |
| 10.625%, 7/15/15 | 115 | 113,850 |
| GSC Holdings Corp. | | |
| 8.00%, 10/01/12 | 185 | 188,700 |
| Michaels Stores, Inc. | | |
| 10.00%, 11/01/14 | 85 | 73,631 |
| Rite Aid Corp. | | |
| 6.875%, 8/15/13 | 230 | 138,000 |
| 8.125%, 5/01/10 | 6 | 6,009 |
| 9.25%, 6/01/13 | 210 | 205,800 |
| 9.375%, 12/15/15 | 165 | 110,550 |
| | | 1,317,153 |
| Consumer Non-Cyclical - 3.8% | | |
| ARAMARK Corp. | | |
| 8.50%, 2/01/15 | 310 | 303,800 |
| Community Health Systems, Inc. | | |
| 8.875%, 7/15/15 | 294 | 295,838 |
| DaVita, Inc. | | |
| 7.25%, 3/15/15 | 250 | 243,125 |
| Dean Foods Co. | | |
| 7.00%, 6/01/16 | 125 | 108,438 |
| Dole Food Co., Inc. | | |
| 7.25%, 6/15/10 | 5 | 4,525 |
| 8.625%, 5/01/09 | 180 | 171,450 |
| 8.875%, 3/15/11 | 92 | 81,880 |
| Elan Finance PLC/Elan Finance Corp. | | |
| 7.75%, 11/15/11 | 590 | 572,300 |
| Hanger Orthopedic Group, Inc. | | |
| 10.25%, 6/01/14 | 190 | 195,225 |
| HCA, Inc. | | |
| 6.25%, 2/15/13 | 5 | 4,337 |
| 6.375%, 1/15/15 | 415 | 344,450 |
| 6.50%, 2/15/16 | 290 | 241,425 |
| 6.75%, 7/15/13 | 10 | 8,775 |
| 7.875%, 2/01/11 | 415 | 408,775 |
| 9.625%, 11/15/16 (c) | 485 | 499,550 |
| Healthsouth Corp. | | |
| 10.75%, 6/15/16 | 50 | 53,750 |
| IASIS Healthcare Corp. | | |
| 8.75%, 6/15/14 | 345 | 348,450 |
| LVB Acquisition Merger Sub, Inc. | | |
| 11.625%, 10/15/17 (a) | 125 | 132,500 |
| New Albertsons, Inc. | | |
| 7.45%, 8/01/29 | 255 | 241,220 |

Edgar Filing: ACM MANAGED DOLLAR INCOME FUND INC - Form N-Q

| | | |
|--|-----|---------|
| Select Medical Corp. 7.625%, 2/01/15 | 285 | 250,087 |
| Spectrum Brands, Inc. 7.375%, 2/01/15 | 125 | 78,750 |
| Stater Brothers Holdings 8.125%, 6/15/12 | 165 | 165,825 |
| Tenet Healthcare Corp. 7.375%, 2/01/13 | 270 | 253,800 |
| 9.875%, 7/01/14 | 150 | 150,750 |
| Viant Holdings, Inc. 10.125%, 7/15/17 (a) | 168 | 142,800 |
| Visant Corp. 7.625%, 10/01/12 | 210 | 206,325 |

5,508,150

Energy - 1.8%

| | | |
|--|-----|---------|
| Chesapeake Energy Corp. 7.50%, 9/15/13 | 185 | 185,000 |
| 7.75%, 1/15/15 | 485 | 503,188 |
| CIE Generale De Geophysique 7.50%, 5/15/15 | 145 | 144,638 |
| 7.75%, 5/15/17 | 25 | 25,031 |
| Complete Production Services, Inc. 8.00%, 12/15/16 | 95 | 94,881 |
| Energy XXI Gulf Coast, Inc. 10.00%, 6/15/13 | 115 | 106,950 |
| Forest Oil Corp. 7.25%, 6/15/19 | 200 | 192,000 |
| Hilcorp Energy I LP/Hilcorp Finance Co. 7.75%, 11/01/15 (a) | 115 | 110,400 |
| Newfield Exploration Co. 7.125%, 5/15/18 | 160 | 151,600 |
| PetroHawk Energy Corp. 9.125%, 7/15/13 | 217 | 222,425 |
| Plains Exploration & Production Co. 7.75%, 6/15/15 | 160 | 161,200 |
| Pride International, Inc. 7.375%, 7/15/14 | 95 | 94,762 |
| Range Resources Corp. 7.50%, 5/15/16 | 265 | 264,006 |
| Tesoro Corp. 6.25%, 11/01/12 | 400 | 380,000 |

2,636,081

Other Industrial - 0.5%

| | | |
|--|-----|---------|
| Evrax Group SA 8.875%, 4/24/13 (a) | 115 | 115,138 |
| Noble Group Ltd. 8.50%, 5/30/13 (a) | 170 | 167,450 |

Edgar Filing: ACM MANAGED DOLLAR INCOME FUND INC - Form N-Q

| | | |
|------------------------------------|-----|---------|
| RBS Global, Inc. and Rexnord Corp. | | |
| 9.50%, 8/01/14 | 285 | 273,600 |
| 11.75%, 8/01/16 | 115 | 110,112 |

666,300

Services - 0.6%

| | | |
|-----------------------------|-----|---------|
| Expedia, Inc. | | |
| 8.50%, 7/01/16 (a) | 75 | 73,312 |
| Noble Group Ltd. | | |
| 6.625%, 3/17/15 (a) | 401 | 352,880 |
| Realogy Corp. | | |
| 10.50%, 4/15/14 | 275 | 191,125 |
| Service Corp. International | | |
| 6.75%, 4/01/16 | 165 | 156,338 |
| Travelport LLC | | |
| 9.875%, 9/01/14 | 60 | 53,250 |
| West Corp. | | |
| 9.50%, 10/15/14 | 80 | 72,000 |

898,905

Technology - 2.9%

| | | |
|--------------------------------|-----|---------|
| Amkor Technology, Inc. | | |
| 9.25%, 6/01/16 | 405 | 385,763 |
| Avago Technologies Finance | | |
| 10.125%, 12/01/13 | 230 | 243,800 |
| CA, Inc. | | |
| 4.75%, 12/01/09 (a) | 200 | 197,406 |
| Ceridian Corp. | | |
| 11.25%, 11/15/15 (a) | 115 | 104,363 |
| First Data Corp. | | |
| 9.875%, 9/24/15 (a) | 143 | 124,410 |
| Flextronics International Ltd. | | |
| 6.50%, 5/15/13 | 435 | 415,425 |
| Freescale Semiconductor, Inc. | | |
| 8.875%, 12/15/14 | 580 | 471,250 |
| 10.125%, 12/15/16 | 285 | 217,312 |
| Iron Mountain, Inc. | | |
| 6.625%, 1/01/16 | 410 | 383,350 |
| Nortel Networks Ltd. | | |
| 10.125%, 7/15/13 | 235 | 229,712 |
| NXP BV / NXP Funding LLC | | |
| 5.463%, 10/15/13 (b) | 170 | 149,600 |
| 9.50%, 10/15/15 | 180 | 156,600 |
| Seagate Technology HDD Holding | | |
| 6.375%, 10/01/11 | 298 | 288,315 |
| Serena Software, Inc. | | |
| 10.375%, 3/15/16 | 270 | 251,100 |
| Sungard Data Systems, Inc. | | |
| 9.125%, 8/15/13 | 490 | 494,900 |

4,113,306

Transportation - Airlines - 0.3%

| | | |
|----------------------------|-----|---------|
| AMR Corp. | | |
| 9.00%, 8/01/12 | 242 | 123,420 |
| Continental Airlines, Inc. | | |
| 8.75%, 12/01/11 | 260 | 174,200 |
| Series RJO3 | | |
| 7.875%, 7/02/18 | 79 | 61,126 |
| | | 358,746 |

Transportation - Railroads - 0.1%

| | | |
|--------------------------|-----|---------|
| Trinity Industries, Inc. | | |
| 6.50%, 3/15/14 | 160 | 155,200 |

Transportation - Services - 0.5%

| | | |
|------------------------|-----|---------|
| Avis Budget Car Rental | | |
| 7.75%, 5/15/16 | 255 | 195,713 |
| Hertz Corp. | | |
| 8.875%, 1/01/14 | 305 | 279,075 |
| 10.50%, 1/01/16 | 235 | 213,850 |
| | | 688,638 |

50,640,197

Non Corporate Sectors - 4.5%**Derivatives - RACERS - 2.7%**

| | | |
|------------------------|-------|-----------|
| Racers | | |
| Series 06-6-T | | |
| 2.813%, 7/01/08 (a)(b) | 4,200 | 3,833,352 |

Derivatives - Total Return Swaps - 1.8%

| | | |
|-------------------------------|-------|-----------|
| High Yield Total Return Trust | | |
| Series 2007-1 | | |
| 2.638%, 7/01/08 (a)(b) | 2,990 | 2,677,605 |
| | | 6,510,957 |

Utility - 4.3%**Electric - 3.7%**

| | | |
|-----------------------|-----|---------|
| The AES Corp. | | |
| 7.75%, 3/01/14 | 630 | 621,338 |
| 8.00%, 10/15/17 | 90 | 88,200 |
| 8.75%, 5/15/13 (a) | 50 | 51,875 |
| Aquila, Inc. | | |
| 14.875%, 7/01/12 | 200 | 232,500 |
| CMS Energy Corp. | | |
| 8.50%, 4/15/11 | 215 | 224,444 |
| Dynegy Holdings, Inc. | | |
| 7.75%, 6/01/19 | 320 | 291,200 |
| 8.375%, 5/01/16 | 425 | 412,250 |
| Edison Mission Energy | | |
| 7.00%, 5/15/17 | 200 | 187,000 |
| 7.50%, 6/15/13 | 500 | 496,250 |
| 7.75%, 6/15/16 | 170 | 169,150 |

Edgar Filing: ACM MANAGED DOLLAR INCOME FUND INC - Form N-Q

| | | |
|---|-----|-----------|
| Energy Future Holdings Corp. 10.875%, 11/01/17 (a) | 175 | 176,750 |
| Mirant Americas Generation LLC 8.50%, 10/01/21 | 400 | 373,000 |
| NRG Energy, Inc. 7.25%, 2/01/14 | 85 | 81,175 |
| 7.375%, 2/01/16 - 1/15/17 | 925 | 872,325 |
| Reliant Energy, Inc. 7.625%, 6/15/14 | 185 | 180,375 |
| 7.875%, 6/15/17 | 225 | 219,937 |
| Texas Competitive Electric Holdings Co. LLC 10.25%, 11/01/15 (a) | 130 | 127,400 |
| TXU Corp. Series P 5.55%, 11/15/14 | 251 | 196,501 |
| Series Q 6.50%, 11/15/24 | 379 | 279,627 |
| | | 5,281,297 |
| Natural Gas - 0.6% | | |
| El Paso Corp. 7.375%, 12/15/12 | 330 | 339,248 |
| Enterprise Products Operating LP 8.375%, 8/01/66 (h) | 460 | 459,868 |
| Regency Energy Partners 8.375%, 12/15/13 | 98 | 100,205 |
| | | 899,321 |
| | | 6,180,618 |
| Financial Institutions - 2.0% | | |
| Banking - 0.7% | | |
| ALB Finance BV 9.25%, 9/25/13 (a) | 273 | 231,368 |
| CenterCredit International BV 8.625%, 1/30/14 (a) | 194 | 178,722 |
| Kazkommerts International BV 8.50%, 4/16/13 (a) | 350 | 314,860 |
| RS Finance (RSB) 7.50%, 10/07/10 (a) | 270 | 253,800 |
| | | 978,750 |
| Brokerage - 0.0% | | |
| E*Trade Financial Corp. 7.375%, 9/15/13 | 85 | 73,100 |
| Finance - 0.7% | | |
| Chaoda Modern Agriculture 7.75%, 2/08/10 (a) | 519 | 522,779 |

| | | |
|--|-------|------------|
| Countrywide Financial Corp. 6.25%, 5/15/16 | 216 | 192,314 |
| Residential Capital LLC 9.625%, 5/15/15 (a) | 572 | 277,420 |
| | | 992,513 |
| Insurance - 0.1% | | |
| Crum & Forster Holdings Corp. 7.75%, 5/01/17 | 220 | 204,050 |
| Other Finance - 0.3% | | |
| Trains HY-1-2006 7.117%, 5/01/16 (a)(h) | 405 | 393,587 |
| REITS - 0.2% | | |
| Icahn Enterprises 7.125%, 2/15/13 | 315 | 285,862 |
| | | 2,927,862 |
| Credit Default Index Holdings - 1.4% | | |
| DJ CDX.NA.HY-100 - 1.4% | | |
| CDX North America High Yield Series 8-T1 7.625%, 6/29/12 (a) | 1,089 | 1,016,179 |
| Dow Jones CDX HY Series 4-T1 8.25%, 6/29/10 (a) | 945 | 966,556 |
| | | 1,982,735 |
| Total Corporates - Non-Investment Grades (cost \$79,813,039) | | 68,242,369 |
| EMERGING MARKETS - SOVEREIGNS - 32.5% | | |
| Non Corporate Sectors - 32.5% | | |
| Sovereign - 32.5% | | |
| Argentina - 2.2% | | |
| Republic of Argentina 3.092%, 8/03/12 (b) | 1,180 | 992,818 |
| 8.28%, 12/31/33 (i) | 2,572 | 1,961,132 |
| Series V 7.00%, 3/28/11 | 275 | 235,545 |
| | | 3,189,495 |
| Colombia - 1.8% | | |
| Republic of Colombia 7.375%, 1/27/17 - 9/18/37 | 1,011 | 1,093,508 |
| 11.75%, 2/25/20 | 1,028 | 1,490,600 |
| | | 2,584,108 |
| Costa Rica - 0.3% | | |
| Republic of Costa Rica 8.05%, 1/31/13 (a) | 181 | 197,516 |
| 8.11%, 2/01/12 (a) | 188 | 202,570 |

400,086

Dominican Republic - 0.3%

Dominican Republic

8.625%, 4/20/27 (a)

370

379,250

Ecuador - 1.3%

| | | |
|------------------------|-------|-----------|
| Republic of Ecuador | | |
| 9.375%, 12/15/15 (a) | 775 | 802,125 |
| 10.00%, 8/15/30 (a)(j) | 1,087 | 1,059,825 |
| | | 1,861,950 |

El Salvador - 0.7%

| | | |
|-------------------------|-----|---------|
| Republic of El Salvador | | |
| 7.625%, 9/21/34 (a) | 150 | 159,000 |
| 7.65%, 6/15/35 (a) | 355 | 367,425 |
| 8.50%, 7/25/11 (a) | 400 | 438,040 |
| | | 964,465 |

Indonesia - 2.9%

| | | |
|-------------------------------|-----|-----------|
| Republic of Indonesia | | |
| 6.625%, 2/17/37 (a) | 520 | 434,200 |
| 6.75%, 3/10/14 (a) | 945 | 946,181 |
| 6.875%, 3/09/17 - 1/17/18 (a) | 835 | 793,052 |
| 7.25%, 4/20/15 (a) | 976 | 990,640 |
| 7.50%, 1/15/16 (a) | 270 | 273,713 |
| 7.75%, 1/17/38 (a) | 387 | 366,683 |
| 8.50%, 10/12/35 (a) | 390 | 402,675 |
| | | 4,207,144 |

Jamaica - 0.3%

| | | |
|-----------------------|-----|---------|
| Government of Jamaica | | |
| 9.25%, 10/17/25 | 100 | 106,000 |
| 10.625%, 6/20/17 | 270 | 305,100 |
| | | 411,100 |

Lebanon - 0.7%

| | | |
|----------------------|-----|-----------|
| Lebanese Republic | | |
| 7.875%, 5/20/11 (a) | 325 | 321,750 |
| 10.125%, 8/06/08 (a) | 556 | 556,690 |
| 11.625%, 5/11/16 (a) | 146 | 169,360 |
| | | 1,047,800 |

Pakistan - 0.2%

| | | |
|----------------------|-----|---------|
| Republic of Pakistan | | |
| 6.875%, 6/01/17 (a) | 438 | 315,360 |

Panama - 2.9%

| | | |
|--------------------|-------|-----------|
| Republic of Panama | | |
| 6.70%, 1/26/36 | 3 | 3,045 |
| 7.125%, 1/29/26 | 927 | 996,525 |
| 7.25%, 3/15/15 | 1,321 | 1,420,075 |
| 8.875%, 9/30/27 | 724 | 908,620 |
| 9.375%, 4/01/29 | 661 | 863,597 |
| | | 4,191,862 |

Edgar Filing: ACM MANAGED DOLLAR INCOME FUND INC - Form N-Q

Peru - 2.3%

| | | |
|------------------|-------|-----------|
| Republic of Peru | | |
| 7.35%, 7/21/25 | 1,310 | 1,460,650 |
| 8.375%, 5/03/16 | 451 | 522,709 |
| 8.75%, 11/21/33 | 1,049 | 1,347,965 |
| | | 3,331,324 |

Philippines - 4.8%

| | | |
|-------------------------|-------|-----------|
| Republic of Philippines | | |
| 7.50%, 9/25/24 | 1,059 | 1,082,828 |
| 7.75%, 1/14/31 | 555 | 586,912 |
| 8.875%, 3/17/15 | 1,500 | 1,674,375 |
| 9.875%, 1/15/19 | 2,628 | 3,193,020 |
| 10.625%, 3/16/25 | 205 | 269,831 |
| | | 6,806,966 |

Turkey - 5.6%

| | | |
|--------------------|-------|-----------|
| Republic of Turkey | | |
| 6.875%, 3/17/36 | 1,611 | 1,331,089 |
| 7.00%, 6/05/20 | 1,950 | 1,796,438 |
| 7.375%, 2/05/25 | 1,523 | 1,404,967 |
| 9.50%, 1/15/14 | 151 | 165,345 |
| 11.00%, 1/14/13 | 1,469 | 1,693,022 |
| 11.50%, 1/23/12 | 1,447 | 1,656,815 |
| | | 8,047,676 |

Ukraine - 0.4%

| | | |
|-----------------------|-----|---------|
| Government of Ukraine | | |
| 6.385%, 6/26/12 (a) | 110 | 105,151 |
| 6.58%, 11/21/16 (a) | 334 | 307,280 |
| 7.65%, 6/11/13 (a) | 112 | 108,640 |
| | | 521,071 |

Uruguay - 1.3%

| | | |
|---------------------|-------|-----------|
| Republic of Uruguay | | |
| 7.625%, 3/21/36 | 140 | 143,360 |
| 7.875%, 1/15/33 (c) | 1,083 | 1,131,785 |
| 9.25%, 5/17/17 | 505 | 611,050 |
| | | 1,886,195 |

Venezuela - 4.5%

| | | |
|------------------------|-------|-----------|
| Republic of Venezuela | | |
| 3.908%, 4/20/11 (a)(b) | 120 | 108,000 |
| 5.75%, 2/26/16 | 2,115 | 1,649,310 |
| 6.00%, 12/09/20 | 233 | 164,265 |
| 7.00%, 12/01/18 (a) | 610 | 487,238 |
| 7.65%, 4/21/25 | 1,942 | 1,534,180 |
| 8.50%, 10/08/14 | 1,165 | 1,100,925 |
| 9.25%, 9/15/27 | 1,123 | 1,053,935 |
| 9.375%, 1/13/34 | 318 | 288,585 |
| | | 6,386,438 |

Total Emerging Markets - Sovereigns
(cost \$46,124,774)

46,532,290

GOVERNMENTS - SOVEREIGN BONDS - 14.8%**Non Corporate Sectors - 14.8%****Sovereign - 14.8%****Brazil - 7.9%**

Republic of Brazil

6.00%, 1/17/17 471 480,185

7.125%, 1/20/37 (i) 5,272 5,832,150

8.25%, 1/20/34 1,949 2,397,270

8.75%, 2/04/25 515 644,522

8.875%, 10/14/19 1,544 1,933,088

11,287,215

Malaysia - 0.4%

Malaysia

7.50%, 7/15/11 541 586,043

Mexico - 2.5%

United Mexican States

Series A

8.00%, 9/24/22 (i) 2,906 3,536,602

Russia - 3.8%

Russian Federation

7.50%, 3/31/30 (a)(j) 4,374 4,909,613

11.00%, 7/24/18 (a) 435 609,000

5,518,613

South Africa - 0.2%

Republic of South Africa

5.875%, 5/30/22 200 186,250

7.375%, 4/25/12 142 149,810

336,060

Total Governments - Sovereign Bonds

(cost \$17,964,149)

21,264,533

CORPORATES - INVESTMENT GRADES - 9.7%**Industrial - 5.9%****Basic - 1.5%**

Freeport-McMoRan Copper & Gold, Inc.

8.375%, 4/01/17 550 580,250

GTL Trade Finance, Inc.

7.25%, 10/20/17 (a) 181 181,845

The Mosaic Co.

7.875%, 12/01/16 (a)(j) 445 473,925

Southern Copper Corp.

7.50%, 7/27/35 300 293,758

Edgar Filing: ACM MANAGED DOLLAR INCOME FUND INC - Form N-Q

| | | |
|---|-------|-----------|
| United States Steel Corp. | | |
| 7.00%, 2/01/18 | 160 | 159,648 |
| Vale Overseas Ltd. | | |
| 6.875%, 11/21/36 | 404 | 375,209 |
| Weyerhaeuser Co. | | |
| 7.375%, 3/15/32 | 125 | 123,984 |
| | | 2,188,619 |
| Capital Goods - 0.1% | | |
| Masco Corp. | | |
| 6.125%, 10/03/16 | 170 | 154,043 |
| Communications - Telecommunications - 1.0% | | |
| Qwest Corp. | | |
| 8.875%, 3/15/12 | 1,360 | 1,387,200 |
| Consumer Cyclical - Other - 0.0% | | |
| Six Flags Operations, Inc. | | |
| 12.25%, 7/15/16 (a) | 38 | 34,778 |
| Consumer Cyclical - Retailers - 0.3% | | |
| Federated Retail Holdings, Inc. | | |
| 5.90%, 12/01/16 | 175 | 152,021 |
| Limited Brands, Inc. | | |
| 5.25%, 11/01/14 | 187 | 158,181 |
| 6.90%, 7/15/17 | 110 | 99,952 |
| | | 410,154 |
| Consumer Non-Cyclical - 0.8% | | |
| Cadbury Schweppes US Finance LLC | | |
| 5.125%, 10/01/13 (a) | 180 | 172,263 |
| Reynolds American, Inc. | | |
| 7.25%, 6/01/12 - 6/01/13 | 825 | 851,497 |
| Ventas Realty LP/Ventas Capital Corp. | | |
| 6.75%, 4/01/17 | 157 | 150,720 |
| | | 1,174,480 |
| Energy - 1.8% | | |
| Gaz Capital SA | | |
| 6.212%, 11/22/16 (a) | 100 | 92,785 |
| 6.51%, 3/07/22 (a) | 1,998 | 1,793,205 |
| KazMunaiGaz Finance Sub BV | | |
| 8.375%, 7/02/13 (a) | 580 | 578,115 |
| National Oilwell Varco, Inc. | | |
| Series B | | |
| 6.125%, 8/15/15 | 131 | 132,830 |
| | | 2,596,935 |
| Other Industrial - 0.2% | | |
| Usiminas Commercial Ltd. | | |
| 7.25%, 1/18/18 (a) | 209 | 214,225 |

Technology - 0.2%

| | | |
|---|-----|-----------|
| Electronic Data Systems Corp. Series B 6.50%, 8/01/13 | 178 | 182,818 |
| Motorola, Inc. 7.50%, 5/15/25 | 170 | 159,014 |
| | | 341,832 |
| | | 8,502,266 |

Financial Institutions - 2.0%**Banking - 0.6%**

| | | |
|--|-----|---------|
| ATF Bank 9.00%, 5/11/16 (a) | 402 | 400,995 |
| The Bear Stearns Co., Inc. 5.55%, 1/22/17 | 200 | 184,845 |
| Washington Mutual, Inc. 5.25%, 9/15/17 | 270 | 203,850 |
| | | 789,690 |

Brokerage - 0.2%

| | | |
|--|-----|---------|
| Lehman Brothers Holdings, Inc. 5.75%, 1/03/17 | 355 | 313,276 |
|--|-----|---------|

Finance - 0.8%

| | | |
|---|-----|-----------|
| Capital One Financial Corp. 6.75%, 9/15/17 | 87 | 86,202 |
| CIT Group, Inc. Series MTN 5.125%, 9/30/14 | 270 | 193,387 |
| Countrywide Financial Corp. Series MTN 5.80%, 6/07/12 | 47 | 44,453 |
| Countrywide Home Loans, Inc. Series MTNL 4.00%, 3/22/11 | 3 | 2,731 |
| iStar Financial, Inc. 5.15%, 3/01/12 | 265 | 218,625 |
| SLM Corp. Series MTN 5.125%, 8/27/12 | 130 | 113,115 |
| Series MTNA 4.50%, 7/26/10 | 130 | 120,290 |
| VTB Capital SA 6.609%, 10/31/12 (a) | 410 | 398,192 |
| | | 1,176,995 |

Insurance - 0.3%

| | | |
|--|-----|---------|
| Liberty Mutual Group, Inc. 5.75%, 3/15/14 (a) | 280 | 270,288 |
| 7.80%, 3/15/37 (a) | 95 | 75,845 |
| | | 346,133 |

Other Finance - 0.1%

Aiful Corp.

6.00%, 12/12/11 (a) 230 190,090

2,816,184

Utility - 1.2%**Electric - 0.8%**

Allegheny Energy Supply

7.80%, 3/15/11 280 286,300

8.25%, 4/15/12 (a) 345 359,663

Teco Finance, Inc.

6.572%, 11/01/17 174 171,530

7.00%, 5/01/12 251 261,738

1,079,231

Natural Gas - 0.4%

Williams Co., Inc.

7.625%, 7/15/19 570 598,500

1,677,731

Non Corporate Sectors - 0.6%**Agencies - Not Government Guaranteed - 0.2%**

Petronas Capital Ltd.

7.00%, 5/22/12 (a) 364 393,382

Foreign Local Government - Municipal - 0.4%

TNK-BP Finance SA

7.50%, 7/18/16 (a) 575 544,065

937,447

Total Corporates - Investment Grades

(cost \$14,240,634) 13,933,628

EMERGING MARKETS - CORPORATE BONDS - 1.2%**Financial Institutions - 0.7%****Banking - 0.3%**

Banco BMG SA

9.15%, 1/15/16 (a) 450 456,750

Finance - 0.4%

IIRSA Norte Finance Ltd.

8.75%, 5/30/24 (a) 432 479,394

936,144

Utility - 0.2%**Electric - 0.2%**

AES El Salvador Trust

6.75%, 2/01/16 (a) 270 254,067

Industrial - 0.2%**Consumer Cyclical - Other - 0.2%**

Royal Caribbean Cruises Ltd.

8.00%, 5/15/10

235

237,350

Non Corporate Sectors - 0.1%

Sovereign - 0.1%

Russia - 0.1%

Alfa Bond Issuance PLC

8.625%, 12/09/15 225 218,554

Total Emerging Markets - Corporate Bonds

(cost \$1,652,087) 1,646,115

QUASI-SOVEREIGNS - 1.0%

Quasi-Sovereign Bonds - 1.0%

Pemex Project Funding Master Trust

5.75%, 3/01/18 (a) 285 278,588

RSHB Capital SA for OJSC Russian Agricultural Bank

6.299%, 5/15/17 (a) 163 145,611

7.125%, 1/14/14 (a) 1,065 1,050,303

Total Quasi-Sovereigns

(cost \$1,515,097) 1,474,502

Shares

NON-CONVERTIBLE - PREFERRED STOCKS - 0.3%

Non Corporate Sectors - 0.2%

Agencies - Government Sponsored - 0.2%

Federal National Mortgage Association

8.25% 9,550 219,172

Financial Institutions - 0.1%

REITS - 0.1%

Sovereign REIT

12.00% (a) 185 179,450

Total Non-Convertible - Preferred Stocks

(cost \$407,100) 398,622

WARRANTS - 0.2%

Central Bank of Nigeria, expiring 11/15/20 (k) 1,000 218,000

Republic of Venezuela, expiring 4/15/20 (k) 7,140 0

Total Warrants

(cost \$0) 218,000

SHORT-TERM INVESTMENTS - 2.7%

Investment Companies - 2.7%

AllianceBernstein Fixed-Income Shares, Inc. - Government STIF Portfolio (l)

(cost \$3,915,397) 3,915,397 3,915,397

Total Investments - 110.0%

(cost \$165,632,277) 157,625,456

Other assets less liabilities - (10.0)% (14,349,370)

Net Assets - 100.0%

\$ 143,276,086

CREDIT DEFAULT SWAP CONTRACTS

| Swap Counterparty & Referenced Obligation | Notional Amount (000) | Interest Rate | Termination Date | Unrealized Appreciation/ (Depreciation) |
|---|--------------------------|---------------|------------------|--|
| Sale Contracts: | | | | |
| Citigroup Global Markets, Inc. Republic of Philippines 10.625%, 3/16/25 | \$ 510 | 4.95% | 3/20/09 | \$ 15,234 |
| JP Morgan Chase Gazprom OAO 10.50%, 10/21/09 | 1,490 | 1.04 | 10/20/10 | 17,562 |
| JP Morgan Chase Petroleos De Venezuela SA 5.50%, 4/21/37 | 1,730 | 6.62 | 5/20/09 | 39,931 |

REVERSE REPURCHASE AGREEMENTS

| Broker | Interest Rate | Maturity | Amount |
|----------------------|---------------|----------|---------------|
| ABN Securities, Ltd. | 1.95% | 12/31/08 | \$ 1,775,156 |
| ABN Securities, Ltd. | 2.15 | 12/31/08 | 3,433,611 |
| ABN Securities, Ltd. | 2.35 | 12/31/08 | 5,857,706 |
| | | | \$ 11,066,473 |

- (a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. These securities are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers. At June 30, 2008, the aggregate market value of these securities amounted to \$44,873,469 or 31.3% of net assets.
- (b) Floating Rate Security. Stated interest rate was in effect at June 30, 2008.
- (c) Pay-In-Kind Payments (PIK).
- (d) Indicates a security that has a zero coupon that remains in effect until a predetermined date at which time the stated coupon rate becomes effective until final maturity.
- (e) Illiquid security, valued at fair value. (See Note A)
- (f) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security, which represents 0.03% of net assets as of June 30, 2008, is considered illiquid and restricted.

| Restricted Securities | Acquisition Date | Acquisition Cost | Market Value | Percentage of Net Assets |
|---|------------------|------------------|--------------|--------------------------|
| Russell-Stanley Holdings, Inc. 9.00%, 11/30/08 | 2/26/99 | \$ 4,895,369 | \$ 45,667 | 0.03% |

- (g) Security is in default and is non-income producing.

Edgar Filing: ACM MANAGED DOLLAR INCOME FUND INC - Form N-Q

- (h) *Variable rate coupon, rate shown as of June 30, 2008.*
- (i) *Position, or a portion thereof, has been segregated to collateralize reverse repurchase agreements. The aggregate market value of these securities amounted to \$11,329,884.*
- (j) *Coupon rate adjusts periodically based upon a predetermined schedule. Stated interest rate in effect at June 30, 2008.*
- (k) *Non-income producing security.*
- (l) *Investment in affiliated money market mutual fund.*

ITEM 2. CONTROLS AND PROCEDURES.

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) are effective at the reasonable assurance level based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.

(b) There were no changes in the registrant's internal controls over financial reporting that occurred during the second fiscal quarter of the period that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

The following exhibits are attached to this Form N-Q:

| EXHIBIT NO. | DESCRIPTION OF EXHIBIT |
|--------------------|--|
| 3 (a) (1) | Certification of Principal Executive Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 |
| 3 (a) (2) | Certification of Principal Financial Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) ACM Managed Dollar Income Fund, Inc.

By: /s/ Marc O. Mayer
Marc O. Mayer
President

Date: August 20, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Marc O. Mayer
Marc O. Mayer
President

Date: August 20, 2008

By: /s/ Joseph J. Mantineo
Joseph J. Mantineo
Treasurer and Chief Financial Officer

Date: August 20, 2008