

SMITH ERNEST  
Form 4  
March 26, 2003

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden

hours per response...0.5

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM 4**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935  
or Section 30(h) of the Investment Company Act of 1940**

Check this box if no longer  
subject to Section 16.  
Form 4 or Form 5  
obligations may continue.  
See Instruction 1(b).

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**1. Name and Address of Reporting**

**Person\*** (*Last, First, Middle*) **2. Issuer Name and Ticker or**

**Trading Symbol 3. I.R.S. Identification Number of Reporting**

**Person, if an entity** (*Voluntary*) Smith, Ernest, D.

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Fidelity National Financial, Inc. (FNF)

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4050 Calle Real

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4. Statement for Month/Day/Year 5. If Amendment, Date of Original (Month/Day/Year) 03/24/2003

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(Street) 6. Relationship of Reporting Person(s)

to Issuer (Check All Applicable) 7. Individual or Joint/Group Filing

(Check Applicable Line) Santa Barbara, CA 93110

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(City) (State) (Zip)  Director  10% Owner  Form filed by One Reporting Person  Officer (give title below)   
Form filed by More than One Reporting Person  Other (specify below) Exec. VP; COO

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see instruction 4(b)(v).

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

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**1. Title of Security**

*(Instr. 3)* **2. Transaction Date**

*(Month/Day/Year)* **2a. Deemed Execution**

**Date, if any.**

*(Month/Day/Year)* **3. Transaction Code**

*(Instr. 8)* **4. Securities Acquired (A)**

**or Disposed of (D)**

*(Instr. 3, 4 and 5)* **5. Amount of Securities**

**Beneficially Owned**

**Following Reported**

**Transactions(s)**

*(Instr. 3 and 4)* **6. Ownership**

**Form:**

**Direct (D) or**

**Indirect (I)**

*(Instr. 4)* **7. Nature of**

**Indirect**

**Beneficial**

**Ownership**

*(Instr. 4)*

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**Code V Amount (A)**

**or**

**(D) Price**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

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**1. Title of Derivative Security**

*(Instr. 3)* **2. Conversion or Exercise Price of Derivative Security**

**3. Transaction Date**

*(Month/Day/Year)* **3a. Deemed Execution Date, if any**

*(Month/Day/Year)* **4. Transaction Code**

*(Instr. 8)* **5. Number of Derivative Securities Acquired (A) or Disposed of (D)**  
*(Instr. 3, 4 and 5)*

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Code V (A) (D)

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Stock Option (right to buy) \$21.12(1) 03/24/03 A 6,000

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Stock Option (right to buy)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned - Continued**  
*(e.g., puts, calls, warrants, options, convertible securities)*


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**6. Date Exercisable and  
Expiration Date**
*(Month/Day/Year)* **7. Title and Amount  
of Underlying Securities**
*(Instr. 3 and 4)* **8. Price of Derivative  
Security**
*(Instr. 5)* **9. Number of Derivative  
Securities Beneficially Owned  
Following Reported Transaction(s)**
*(Instr. 4)* **10. Ownership Form of  
Derivative Security:  
Direct (D) or Indirect (I)**
*(Instr. 4)* **11. Nature of  
Indirect  
Beneficial  
Ownership**  
*(Instr. 4)*


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Date	Exercisable	Expiration	Date	Title	Amount or Number of Shares
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03/24/03	03/24/13			Common Stock	6,000 D
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					111,424(2) D
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**Explanation of Responses:**

(1) Stock options granted pursuant to the 2001 Stock Option Plan are exempt under SEC Rule 16(b)3. Exercise price is decreased \$12.50 per option from the fair market value on the date of grant with reporting person's previously earned bonus monies as allowed for within the 2001 Stock Option Plan.

Reflects reporting person's total Derivative Securities of FNF as of March 24, 2003.

/s/ Ernest D. Smith 3/25/2003

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\*\*Signature of Reporting Person

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Date

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\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.