Swift Larry
Form 3
December 02, 2004

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Swift Larry
(Last) (First) (Middle)

8725 W HIGGINS RD,Â SUITE 400
(Street)

CHICAGO,Â ILÂ 60631
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
11/04/2004

3. Issuer Name **and** Ticker or Trading Symbol
PC TEL INC [PCTI]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
_____ Officer (give title below) __X__ Other (specify below)
Gen mgr PCTel Maryland Inc

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Options (right to Buy)	03/12/2004 [(1)](#)	03/12/2013	Common Stock	150,000	$ 7.53	D	Â
Employee Stock Options (right to buy)	02/11/2005 [(2)](#)	02/11/2014	Common Stock	17,000	$ 11.84	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Swift Larry 8725 W HIGGINS RD SUITE 400 CHICAGO,Â ILÂ 60631	Â	Â	Â	Gen mgr PCTel Maryland Inc

Signatures

s// Les Sgnilek Attorney In Fact	11/23/2004
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest over a period of four years with 25% of the shares vesting on the first anniversary of the vesting commencement date 3/12/2003, and the remaining shares vesting ratably over 36 months following such anniversary.

(2) Options vest over a period of four years with 25% of the shares vesting on the first anniversary of the vesting commencement date 2/11/2004, and the remaining shares vesting ratably over 36 months following such anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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