

PC TEL INC
Form 3
March 17, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

McGowan Kevin J

(Last) (First) (Middle)

471 BRIGHTON DRIVE

(Street)

BLOOMINGDALE, IL 60108

(City) (State) (Zip)

2. Date of Event
Requiring Statement
(Month/Day/Year)

03/05/2014

3. Issuer Name and Ticker or Trading Symbol
PC TEL INC [PCTI]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
VP Finance & Corp Controller

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

66,020

D

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

Date
Exercisable

Expiration
Date

Title

Amount or
Number of

Edgar Filing: PC TEL INC - Form 3

				Shares		(I) (Instr. 5)	
Stock Options (Right to Buy)	03/05/2014	02/15/2015	Common Stock	5,839	\$ 7.84	D	Â
Stock Options (Right to Buy)	Â (1)	04/09/2020	Common Stock	30,000	\$ 7.16	D	Â
Restricted Stock Rights	Â (2)	Â (2)	Common Stock	12,000	\$ 8.47	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McGowan Kevin J 471 BRIGHTON DRIVE BLOOMINGDALE, IL 60108	Â	Â	Â VP Finance & Corp Controller	Â

Signatures

by Michelle Henry,
Atty-in-Fact 03/17/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The service-based restricted stock options will vest in four equal annual installments. The initial vesting on April 15, 2014 and then annually concluding on February 11, 2017.
- (2) Restricted share award under the issuer's Long-Term Incentive Plan for 2014. Refer to page 5 of the 8K filed March 10, 2014 under the heading "Adoption of 2014 Long-Term Incentive Plan" for details related to the vesting of the award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.