

ACCREDITED HOME LENDERS HOLDING CO

Form 4

December 10, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LYDON JOSEPH JOHN

2. Issuer Name **and** Ticker or Trading
Symbol

ACCREDITED HOME LENDERS
HOLDING CO [LEND]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

15090 AVENUE OF SCIENCE

(Street)

SAN DIEGO, CA 92128

(City)

(State)

(Zip)

3. Date of Earliest Transaction
(Month/Day/Year)

12/10/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President And COO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	12/10/2004		S ⁽¹⁾	V Amount (A) or (D) Price 2,500 D \$ 46.25	957,500	I	by Trust (2)
Common Stock	12/10/2004		S ⁽¹⁾	2,500 D \$ 46.5	955,000	I	by Trust (2)
Common Stock	12/10/2004		S ⁽¹⁾	2,500 D \$ 46.75	952,500	I	by Trust (2)
Common Stock	12/10/2004		S ⁽¹⁾	800 D \$ 47.12	951,700	I	by Trust (2)
Common Stock	12/10/2004		S ⁽¹⁾	1,500 D \$ 47.1	950,200	I	by Trust (2)

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Common Stock	12/10/2004	S ⁽¹⁾	100	D	\$ 47.01	950,100	I	by Trust (2)
Common Stock	12/10/2004	S ⁽¹⁾	100	D	\$ 47	950,000	I	by Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
LYDON JOSEPH JOHN 15090 AVENUE OF SCIENCE SAN DIEGO, CA 92128	X President And COO

Signatures

By: /s/ Mark T. Lee, Attorney-in-fact For: Joseph John
Lydon

12/10/2004

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 26, 2004.

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(2) Joseph J. Lydon and Andrea M. Lydon, as Trustees, of the Lydon Family Trust, dated February 18, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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