

PROXYMED INC /FT LAUDERDALE/

Form 5

February 13, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

- () Form 3 Holdings Reported
- () Form 4 Transactions Reported

1. Name and Address of Reporting Person

Hoover, Michael K
 c/o 2555 Davie Road, Suite 110
 Fort Lauderdale, FL 33317
 USA

2. Issuer Name and Ticker or Trading Symbol

ProxyMed, Inc.
 PILL

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12/31/2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Chairman and Chief Executive Officer

7. Individual or Joint/Group Reporting (Check Applicable Line)

- (X) Form filed by One Reporting Person
- () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year
			Amount	A/D	Price	
Common Stock, \$.001 par value	8/15/01	C	25,000*	A	**	134,092

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date of Derivative (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Underlying Securities
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Warrants	\$15.00*	8/15/ C	33,333*	D	**	8/17/ Common Stock 33,333* **		
		01				05		

Explanation of Responses:

*Adjusted to reflect the 1-for-15 reverse stock split on August 21, 2001.

**Warrants exchanged pursuant to the terms and conditions of the Issuer's exchange offering as reported to the SEC by the Issuer on Form 8-K filed on June 15, 2001 and August 21, 2001.

SIGNATURE OF REPORTING PERSON

Michael K. Hoover

DATE

February 13, 2002