

ARADIGM CORP  
Form 8-K  
December 12, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of  
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **December 6, 2006**

**ARADIGM CORPORATION**

(Exact name of registrant as specified in its charter)

**California**  
(State or other jurisdiction  
of incorporation)

**0-28402**  
(Commission  
File Number)

**94-3133088**  
(IRS Employer  
Identification No.)

**3929 Point Eden Way  
Hayward, CA 94545**

(Address of principal executive offices including zip code)

Registrant's telephone number, including area code **(510) 265-9000**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On December 6, 2006, the Board of Directors of Aradigm Corporation (the Company ) approved bonuses for the Company s executive officers for the 2006 fiscal year in the following amounts:

<b><u>Officer Name</u></b>	<b><u>2006 Bonus</u></b>
<b>Igor Gonda, Ph.D.</b> President and Chief Executive Officer	\$22,363.50
<b>Thomas C. Chesterman</b> Senior Vice President and Chief Financial Officer	\$48,202.00
<b>Babatunde A. Otulana, M.D.</b> Senior Vice President, Development	\$45,352.00

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ARADIGM CORPORATION**

Dated: December 12, 2006

By: /s/ Igor Gonda  
Igor Gonda  
Title: President and Chief Executive  
Officer