

Edgar Filing: CROSS COUNTRY INC - Form 3

CROSS COUNTRY INC
Form 3
March 06, 2002

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Ward Jonathan W.

(Last) (First) (Middle)

948 Evergreen Dr.

(Street)

Delray Beach FL 33483

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

2/27/02

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

Cross Country, Inc. (CCRN)

5. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Marketing and Strategy Officer

6. If Amendment, Date of Original (Month/Day/Year)

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FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)      2. Date Exercisable and Expiration Date (Month/Day/Year)      3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)      4. Conversion or Exercise Price of Derivative Security
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      Date       Expiration       Amount
      Exer-      tion           or
      cisable   Date            Number
                                of
                                Shares
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Employee Stock Option (1)      12/16/09      Common Stock      166,644      (2)
(right to buy)
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Explanation of Responses:

(1) The option is subject to the vesting schedule set forth in the Amended and Restated Cross Country, Inc. Equity Participation Plan. The option is immediately exercisable as to 83,322 shares. The option will be exercisable as to 104,153 shares as of June 16, 2002, 124,983 shares as of December 16, 2002, 145,814 shares and as of June 16, 2003, and 166,644 shares will be exercisable as of December 16, 2003.

(2) Pursuant to the Amended and Restated Cross Country, Inc. Equity Participation Plan, the first tranche of 29,821 shares will be exercisable at \$7.75 per share, the second tranche of 56,133 shares will be exercisable at \$11.62 per share, the third tranche of 56,133 shares will be exercisable at \$15.50 per share, the fourth tranche of 12,279 shares will be exercisable at

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\$19.37 per share and the remaining tranche of 12,278 shares will be exercisable at \$23.25 per share.

Jonathan W. Ward

/s/ Jonathan W. Ward

March 5, 2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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