

Dancy Joseph R
Form SC 13G
July 06, 2009
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G*

(Rule 13d-102)

Information to be Included in Statement filed Pursuant to § 240.13d-1(b), (c)
and (d) and Amendments Thereto Filed Pursuant to § 240.13d-2

Under the Securities Exchange Act of 1934
(Amendment No. ____)

Art's-Way Manufacturing Co., Inc.

(Name of Issuer)

Common Stock, \$0.01 par value
(Title of Class of Securities)

043168103
(CUSIP Number)

June 19, 2008
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

| | |
|----------------------------------|---------------|
| <input type="radio"/> | Rule 13d-1(b) |
| <input checked="" type="radio"/> | Rule 13d-1(c) |
| <input type="radio"/> | Rule 13d-1(d) |

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect of the subject class of securities, and for any subsequent amendment contain information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 043168103

13G

Page 2 of 9

- | | | |
|-----|---|------------------|
| 1. | Names of Reporting Persons Joseph R. Dancy | |
| 2. | Check the Appropriate Box if a Member of a Group (See Instructions) **Joint Filing | (a) .. (b) .. |
| 3. | SEC Use Only | |
| 4. | Citizenship or Place of Organization USA | |
| 5. | Sole Voting Power 106,050 | |
| 6. | Shared Voting Power 164,100 | |
| 7. | Sole Dispositive Power 106,050 | |
| 8. | Shared Dispositive Power 164,100 | |
| 9. | Aggregate Amount Beneficially Owned by Each Reporting Person 270,150 | |
| 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/> Reporting person expressly disclaims beneficial ownership of 128,240 shares of the 270,150 aggregate amount reported in Row 9, except to the extent of his pecuniary interests therein. | |
| 11. | Percent of Class Represented by Amount in Row (9) 6.8% | |
| 12. | Type of Reporting Person (See Instructions) IN | |

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

CUSIP No. 043168103

13G

Page 3 of 9

- | | | |
|-----|---|------------------|
| 1. | Names of Reporting Persons Victoria A. Dancy | |
| 2. | Check the Appropriate Box if a Member of a Group (See Instructions) **Joint Filing | (a) .. (b) .. |
| 3. | SEC Use Only | |
| 4. | Citizenship or Place of Organization U.S.A. | |
| 5. | Sole Voting Power 31,500 | |
| 6. | Shared Voting Power 238,650 | |
| 7. | Sole Dispositive Power 31,500 | |
| 8. | Shared Dispositive Power 238,650 | |
| 9. | Aggregate Amount Beneficially Owned by Each Reporting Person 270,150 | |
| 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) x Reporting person expressly disclaims beneficial ownership of 203,790 shares of the 270,150 aggregate amount reported in Row 9, except to the extent of her pecuniary interests therein. | |
| 11. | Percent of Class Represented by Amount in Row (9) 6.8% | |
| 12. | Type of Reporting Person (See Instructions) IN | |

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

- | | | |
|-----|---|------------------|
| 1. | Names of Reporting Persons LSGI Technology Venture Fund L.P. 75-2825353 | |
| 2. | Check the Appropriate Box if a Member of a Group (See Instructions) **Joint Filing | (a) .. (b) .. |
| 3. | SEC Use Only | |
| 4. | Citizenship or Place of Organization Texas | |
| 5. | Sole Voting Power 0 | |
| 6. | Shared Voting Power 131,600 | |
| 7. | Sole Dispositive Power 0 | |
| 8. | Shared Dispositive Power 131,600 | |
| 9. | Aggregate Amount Beneficially Owned by Each Reporting Person 131,600 | |
| 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) .. | |
| 11. | Percent of Class Represented by Amount in Row (9) 3.3% | |
| 12. | Type of Reporting Person (See Instructions) PN | |

- | | | |
|-----|---|------------------|
| 1. | Names of Reporting Persons LSGI Advisors Inc. 75-2805972 | |
| 2. | Check the Appropriate Box if a Member of a Group (See Instructions) **Joint Filing | (a) .. (b) .. |
| 3. | SEC Use Only | |
| 4. | Citizenship or Place of Organization Texas | |
| 5. | Sole Voting Power 132,600 (1) | |
| 6. | Shared Voting Power 0 | |
| 7. | Sole Dispositive Power 132,600 (1) | |
| 8. | Shared Dispositive Power 0 | |
| 9. | Aggregate Amount Beneficially Owned by Each Reporting Person 132,600 (1) | |
| 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) .. | |
| 11. | Percent of Class Represented by Amount in Row (9) 3.3% | |
| 12. | Type of Reporting Person (See Instructions) CO | |

(1) Includes 131,600 shares owned by LSGI Technology Venture Fund L.P., a limited partnership of which LSGI Advisors Inc. is the general partner.

Item 1.

- (a) Name of Issuer
Art's-Way Manufacturing Co., Inc.
- (b) Address of Issuer's Principal Executive Offices
5556 Highway 9, Armstrong, IA 50514-0288

Item 2.

- (a) Name of Person Filing
 - (i) Joseph R. Dancy, an individual, with respect to the common stock directly owned by him individually, as custodian for his two minor children under the Uniform Transfer to Minors Act and by the Joseph R. Dancy IRA; with respect to the common stock directly owned by Mr. Dancy's spouse, Victoria A. Dancy; with respect to common stock directly owned by LSGI Advisors Inc., a Texas corporation of which Mr. Dancy is the sole owner and officer ("LSGI Advisors"); and with respect to common stock directly owned by LSGI Technology Venture Fund, L.P., a Texas limited partnership of which LSGI Advisors Inc. is the general partner and of which Mr. Dancy, Victoria A. Dancy, the Joseph R. Dancy Irrevocable Trust (for the benefit of Joseph R. Dancy), the Victoria A. Dancy Irrevocable Trust (for the benefit of Victoria A. Dancy), Mr. and Mrs. Dancy's two minor children, and LSGI Advisors are limited partners ("LSGI Fund").
 - (ii) Victoria A. Dancy, an individual, with respect to common stock directly owned by her individually and by the Victoria A. Dancy IRA; with respect to common stock directly owned by Mrs. Dancy's spouse, Joseph R. Dancy, individually, by the Joseph R. Dancy IRA and as custodian for Mr. and Mrs. Dancy's two minor children under the Uniform Transfer to Minors Act; with respect to common stock directly owned by LSGI Advisors; and with respect to common stock directly owned by LSGI Fund.
 - (iii) LSGI Fund, with respect to the common stock owned directly by it.
 - (iv) LSGI Advisors with respect to the common stock owned directly by it and with respect to common stock directly owned by the Fund.
- (b) Address of Principal Business Office or, if none, Residence
The address of Joseph R. Dancy, Victoria A. Dancy, LSGI Technology Fund, L.P. and LSGI Advisors, Inc. is:
1007 Beaver Creek
Duncanville, Texas 75137
- (c) Citizenship
See Cover Pages, Item 4
- (d) Title of Class of Securities
Common Stock, \$0.01 par value
- (e) CUSIP Number
See Cover Pages

Item 3.

- If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).

- (b) o Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) o Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) o Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) o An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) o An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) o A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) o A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) o Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:
See Cover Pages, Items 5 through 11
- (b) Percent of class:
See Cover Pages, Items 5 through 11
- (c) Number of shares as to which the person has:
See Cover Pages, Items 5 through 11
 - (i) Sole power to vote or to direct the vote
See Cover Pages, Items 5 through 11
 - (ii) Shared power to vote or to direct the vote
See Cover Pages, Items 5 through 11
 - (iii) Sole power to dispose or to direct the disposition of
See Cover Pages, Items 5 through 11
 - (iv) Shared power to dispose or to direct the disposition of
See Cover Pages, Items 5 through 11

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Item 6. Ownership of More than Five Percent on Behalf of Another Person
Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on
By the Parent Holding Company or Control Person
Not applicable

Item 8. Identification and Classification of Members of the Group
Not Applicable

Item 9. Notice of Dissolution of Group
Not applicable

Item 10. Certification
Not applicable

Exhibits

Joint Filing Agreement, dated July 6, 2009, between the Reporting Persons.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: July 6, 2009

Joseph R. Dancy

/s/ Joseph R. Dancy
Signature

Victoria A. Dancy

/s/ Victoria A. Dancy
Signature

LSGI TECHNOLOGY VENTURE FUND, L.P.

BY: LSGI Advisors Inc., its General Partner

BY: /s/ Joseph R. Dancy
Joseph R. Dancy, President

LSGI ADVISORS INC.

BY: /s/ Joseph R. Dancy
Joseph R. Dancy, President

Agreement to Make Joint Filing Statement

The undersigned hereby agree to file a joint Schedule 13G with respect to the interests of the undersigned in Art's-Way Manufacturing Co., Inc. and that the Schedule 13G to which this Agreement is attached has been filed on behalf of each of the undersigned.

Dated: July 6, 2009

Joseph R. Dancy

/s/ Joseph R. Dancy

Victoria A. Dancy

/s/ Victoria A. Dancy

LSGI TECHNOLOGY VENTURE FUND L.P.

BY: LSGI Advisors, Inc., its General Partner

By: /s/ Joseph R. Dancy
Joseph R. Dancy, Sole Shareholder

LSGI ADVISORS, INC.

By: /s/ Joseph R. Dancy
Joseph R. Dancy, Sole Shareholder