

EGL INC
Form 4
March 13, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TALLEY RONALD E

(Last) (First) (Middle)
15350 VICKERY DR
(Street)

HOUSTON, TX 77032

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EGL INC [EAGL]

3. Date of Earliest Transaction (Month/Day/Year)
03/13/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Pres - SCG, COO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/13/2006		M	800 A \$ 23	800	D	
Common Stock	03/13/2006		M	3,000 A \$ 25.0625	3,800	D	
Common Stock	03/13/2006		M	1,000 A \$ 8.875	4,800	D	
Common Stock	03/13/2006		M	6,000 A \$ 14.595	10,800	D	
Common Stock	03/13/2006		M	4,000 A \$ 16.41	14,800	D	

Edgar Filing: EGL INC - Form 4

Common Stock	03/13/2006	M	4,000	A	\$ 18.24	18,800	D
Common Stock	03/13/2006	S	18,800	D	\$ 40	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option	\$ 23	03/13/2006		M	800	<u>(1)</u> 05/01/2007	Common Stock	800
Employee Stock Option	\$ 25.0625	03/13/2006		M	3,000	<u>(2)</u> 12/15/2007	Common Stock	3,000
Employee Stock Option	\$ 8.875	03/13/2006		M	1,000	<u>(3)</u> 10/01/2008	Common Stock	1,000
Employee Stock Option	\$ 14.595	03/13/2006		M	6,000	<u>(4)</u> 11/13/2009	Common Stock	6,000
Employee Stock Option	\$ 16.41	03/13/2006		M	4,000	<u>(5)</u> 11/14/2010	Common Stock	4,000
Employee Stock Option	\$ 18.24	03/13/2006		M	4,000	<u>(6)</u> 12/12/2010	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TALLEY RONALD E 15350 VICKERY DR HOUSTON, TX 77032			Pres - SCG, COO	

Signatures

Dana Carabin, Attorney-In-Fact for Ronald E Talley	03/13/2006
----------------------------------------------------	------------

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) vested in five equal annual installments beginning 5/1/2001
- (2) vests in five equal annual installments beginning 12/15/2001
- (3) vests in five equal annual installments beginning 10/1/2002
- (4) vests in five equal annual installments beginning 11/13/2003
- (5) vests in five equal annual installments beginning 11/4/2004
- (6) vests in five equal annual installments beginning 12/12/2004

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.