

NETWORK CN INC
Form 4
April 13, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEUNG CHI WAH

(Last) (First) (Middle)

FLAT 2B, OLYMPAIN
MANSION, 9 CONDUIT ROAD

(Street)

MID-LEVEL, K3 00000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NETWORK CN INC [NWCN]

3. Date of Earliest Transaction
(Month/Day/Year)
08/28/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock \$0.001 par value					2,028,967 ⁽¹⁾	I ⁽¹⁾	See Footnote ⁽¹⁾
Stock grant ⁽³⁾	08/30/2013 ⁽³⁾		A	8,000 ⁽³⁾	A \$ 0 8,000 ⁽³⁾	D	
Stock grant ⁽⁴⁾	02/23/2015 ⁽⁴⁾		A	13,333 ⁽⁴⁾	A \$ 0 13,333 ⁽⁴⁾	D	
Stock grant ⁽⁵⁾	08/28/2015 ⁽⁵⁾		A	13,333 ⁽⁵⁾	A \$ 0 13,333 ⁽⁵⁾	D	

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(3) On August 30, 2013, the reporting person received an aggregate award of 8,000 shares of the Issuer's common stock, as consideration for services rendered as a director, between July 1, 2014 and June 30, 2014, so long as the reporting person continues in his role as a director of the Issuer on June 30, 2014, the scheduled vesting date. The shares are not issued.

(4) On February 23, 2015, the reporting person received an aggregate award of 13,333 shares of the Issuer's common stock, as consideration for services rendered as a director, between July 1, 2014 and June 30, 2015, so long as the reporting person continues in his role as a director of the Issuer on June 30, 2015, the scheduled vesting date. The shares are not issued.

(5) On August 28, 2015, the reporting person received an aggregate award of 13,333 shares of the Issuer's common stock, as consideration for services rendered as a director, between August 28, 2015 and June 30, 2016, so long as the reporting person continues in his role as a director of the Issuer on June 30, 2016, the scheduled vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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