

CLOROX CO /DE/

Form 10-Q

May 01, 2019

00.6667false--06-30Q320192019-03-310000021076 falseLarge Accelerated FilerCLOROX CO
 /DE/false5000000028000000140000001200000020610000002125000000.962.640.962.881.001.00750000000750000000158
 0000021076 2018-07-01 2019-03-31 0000021076 2019-04-17 0000021076 2018-01-01 2018-03-31 0000021076
 2019-01-01 2019-03-31 0000021076 2017-07-01 2018-03-31 0000021076 2019-03-31 0000021076 2018-06-30
 0000021076 us-gaap:AccountingStandardsUpdate201618Member 2018-03-31 0000021076
 us-gaap:AccountingStandardsUpdate201618Member 2017-06-30 0000021076
 us-gaap:AccountingStandardsUpdate201618Member 2019-03-31 0000021076
 us-gaap:AccountingStandardsUpdate201618Member 2018-06-30 0000021076 2017-06-30 0000021076 2018-03-31
 0000021076 2017-10-01 2017-12-31 0000021076 clx:VenezuelanSubsidiaryMember 2018-01-01 2018-03-31
 0000021076 clx:VenezuelanSubsidiaryMember 2018-07-01 2019-03-31 0000021076
 clx:VenezuelanSubsidiaryMember 2011-07-01 2014-09-30 0000021076 clx:VenezuelanSubsidiaryMember
 2017-07-01 2018-03-31 0000021076 clx:VenezuelanSubsidiaryMember 2019-01-01 2019-03-31 0000021076
 clx:NutranextMember 2019-03-31 0000021076 clx:NutranextMember us-gaap:CustomerRelationshipsMember
 2019-03-31 0000021076 clx:NutranextMember us-gaap:TrademarksMember 2019-03-31 0000021076
 clx:NutranextMember 2018-04-02 0000021076 clx:NutranextMember 2018-04-02 2018-04-02 0000021076
 clx:NutranextMember clx:LifestyleMember 2019-03-31 0000021076 clx:NutranextMember clx:HouseholdMember
 2019-03-31 0000021076 us-gaap:ForeignExchangeContractMember 2017-07-01 2018-03-31 0000021076
 us-gaap:ForeignExchangeContractMember 2018-07-01 2019-03-31 0000021076
 us-gaap:InterestRateContractMember 2018-07-01 2019-03-31 0000021076 us-gaap:InterestRateContractMember
 2019-01-01 2019-03-31 0000021076 us-gaap:ForeignExchangeContractMember 2018-01-01 2018-03-31 0000021076
 us-gaap:CommodityContractMember 2017-07-01 2018-03-31 0000021076
 us-gaap:ForeignExchangeContractMember 2019-01-01 2019-03-31 0000021076
 us-gaap:CommodityContractMember 2019-01-01 2019-03-31 0000021076 us-gaap:InterestRateContractMember
 2017-07-01 2018-03-31 0000021076 us-gaap:CommodityContractMember 2018-01-01 2018-03-31 0000021076
 us-gaap:CommodityContractMember 2018-07-01 2019-03-31 0000021076 us-gaap:InterestRateContractMember
 2018-01-01 2018-03-31 0000021076 us-gaap:AccountsPayableAndAccruedLiabilitiesMember
 us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel1Member
 us-gaap:CarryingReportedAmountFairValueDisclosureMember 2018-06-30 0000021076
 us-gaap:EstimateOfFairValueFairValueDisclosureMember 2018-06-30 0000021076
 us-gaap:CashAndCashEquivalentsMember us-gaap:MoneyMarketFundsMember
 us-gaap:FairValueInputsLevel1Member us-gaap:EstimateOfFairValueFairValueDisclosureMember 2019-03-31
 0000021076 us-gaap:AccountsPayableAndAccruedLiabilitiesMember us-gaap:CommodityContractMember
 us-gaap:FairValueInputsLevel2Member us-gaap:CarryingReportedAmountFairValueDisclosureMember 2018-06-30
 0000021076 us-gaap:NotesPayableOtherPayablesMember us-gaap:FairValueInputsLevel2Member
 us-gaap:CarryingReportedAmountFairValueDisclosureMember clx:NotesAndLoansPayableMember 2019-03-31
 0000021076 us-gaap:NotesPayableOtherPayablesMember us-gaap:FairValueInputsLevel2Member
 us-gaap:EstimateOfFairValueFairValueDisclosureMember clx:NotesAndLoansPayableMember 2018-06-30
 0000021076 us-gaap:PrepaidExpensesAndOtherCurrentAssetsMember us-gaap:ForeignExchangeContractMember
 us-gaap:FairValueInputsLevel2Member us-gaap:EstimateOfFairValueFairValueDisclosureMember 2018-06-30
 0000021076 us-gaap:PrepaidExpensesAndOtherCurrentAssetsMember us-gaap:CommodityContractMember
 us-gaap:FairValueInputsLevel2Member us-gaap:EstimateOfFairValueFairValueDisclosureMember 2018-06-30
 0000021076 clx:CurrentMaturitiesOfLongTermDebtAndLongTermDebtMember
 us-gaap:FairValueInputsLevel2Member us-gaap:CarryingReportedAmountFairValueDisclosureMember
 us-gaap:LongTermDebtMember 2018-06-30 0000021076 us-gaap:CashAndCashEquivalentsMember
 us-gaap:BankTimeDepositsMember us-gaap:FairValueInputsLevel2Member
 us-gaap:EstimateOfFairValueFairValueDisclosureMember 2018-06-30 0000021076
 us-gaap:AccountsPayableAndAccruedLiabilitiesMember us-gaap:CommodityContractMember
 us-gaap:FairValueInputsLevel1Member us-gaap:CarryingReportedAmountFairValueDisclosureMember 2019-03-31

0000021076 clx:TrustAssetsForNonqualifiedDeferredCompensationPlansMember us-gaap:OtherAssetsMember
us-gaap:FairValueInputsLevel1Member us-gaap:EstimateOfFairValueFairValueDisclosureMember 2019-03-31
0000021076 us-gaap:PrepaidExpensesAndOtherCurrentAssetsMember us-gaap:CommodityContractMember
us-gaap:FairValueInputsLevel2Member us-gaap:EstimateOfFairValueFairValueDisclosureMember 2019-03-31
0000021076 us-gaap:CarryingReportedAmountFairValueDisclosureMember 2019-03-31 0000021076
clx:CurrentMaturitiesOfLongTermDebtAndLongTermDebtMember us-gaap:FairValueInputsLevel2Member
us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:LongTermDebtMember 2019-03-31
0000021076 us-gaap:NotesPayableOtherPayablesMember us-gaap:FairValueInputsLevel2Member
us-gaap:CarryingReportedAmountFairValueDisclosureMember clx:NotesAndLoansPayableMember 2018-06-30
0000021076 us-gaap:CashAndCashEquivalentsMember us-gaap:MoneyMarketFundsMember
us-gaap:FairValueInputsLevel1Member us-gaap:EstimateOfFairValueFairValueDisclosureMember 2018-06-30
0000021076 clx:TrustAssetsForNonqualifiedDeferredCompensationPlansMember us-gaap:OtherAssetsMember
us-gaap:FairValueInputsLevel1Member us-gaap:CarryingReportedAmountFairValueDisclosureMember 2019-03-31
0000021076 us-gaap:CashAndCashEquivalentsMember us-gaap:BankTimeDepositsMember
us-gaap:FairValueInputsLevel2Member us-gaap:CarryingReportedAmountFairValueDisclosureMember 2019-03-31
0000021076 clx:TrustAssetsForNonqualifiedDeferredCompensationPlansMember us-gaap:OtherAssetsMember
us-gaap:FairValueInputsLevel1Member us-gaap:EstimateOfFairValueFairValueDisclosureMember 2018-06-30
0000021076 us-gaap:AccountsPayableAndAccruedLiabilitiesMember us-gaap:CommodityContractMember
us-gaap:FairValueInputsLevel2Member us-gaap:CarryingReportedAmountFairValueDisclosureMember 2019-03-31
0000021076 us-gaap:CashAndCashEquivalentsMember us-gaap:BankTimeDepositsMember
us-gaap:FairValueInputsLevel2Member us-gaap:CarryingReportedAmountFairValueDisclosureMember 2018-06-30
0000021076 clx:CurrentMaturitiesOfLongTermDebtAndLongTermDebtMember
us-gaap:FairValueInputsLevel2Member us-gaap:EstimateOfFairValueFairValueDisclosureMember
us-gaap:LongTermDebtMember 2018-06-30 0000021076 us-gaap:NotesPayableOtherPayablesMember
us-gaap:FairValueInputsLevel2Member us-gaap:EstimateOfFairValueFairValueDisclosureMember
clx:NotesAndLoansPayableMember 2019-03-31 0000021076
us-gaap:PrepaidExpensesAndOtherCurrentAssetsMember us-gaap:ForeignExchangeContractMember
us-gaap:FairValueInputsLevel2Member us-gaap:CarryingReportedAmountFairValueDisclosureMember 2019-03-31
0000021076 us-gaap:CarryingReportedAmountFairValueDisclosureMember 2018-06-30 0000021076
us-gaap:AccountsPayableAndAccruedLiabilitiesMember us-gaap:CommodityContractMember
us-gaap:FairValueInputsLevel2Member us-gaap:EstimateOfFairValueFairValueDisclosureMember 2018-06-30
0000021076 clx:TrustAssetsForNonqualifiedDeferredCompensationPlansMember us-gaap:OtherAssetsMember
us-gaap:FairValueInputsLevel1Member us-gaap:CarryingReportedAmountFairValueDisclosureMember 2018-06-30
0000021076 us-gaap:CashAndCashEquivalentsMember us-gaap:BankTimeDepositsMember
us-gaap:FairValueInputsLevel2Member us-gaap:EstimateOfFairValueFairValueDisclosureMember 2019-03-31
0000021076 us-gaap:EstimateOfFairValueFairValueDisclosureMember 2019-03-31 0000021076
us-gaap:AccountsPayableAndAccruedLiabilitiesMember us-gaap:CommodityContractMember
us-gaap:FairValueInputsLevel1Member us-gaap:EstimateOfFairValueFairValueDisclosureMember 2019-03-31
0000021076 us-gaap:CashAndCashEquivalentsMember us-gaap:MoneyMarketFundsMember
us-gaap:FairValueInputsLevel1Member us-gaap:CarryingReportedAmountFairValueDisclosureMember 2019-03-31
0000021076 us-gaap:PrepaidExpensesAndOtherCurrentAssetsMember us-gaap:ForeignExchangeContractMember
us-gaap:FairValueInputsLevel2Member us-gaap:EstimateOfFairValueFairValueDisclosureMember 2019-03-31
0000021076 us-gaap:PrepaidExpensesAndOtherCurrentAssetsMember us-gaap:CommodityContractMember
us-gaap:FairValueInputsLevel2Member us-gaap:CarryingReportedAmountFairValueDisclosureMember 2018-06-30
0000021076 clx:CurrentMaturitiesOfLongTermDebtAndLongTermDebtMember
us-gaap:FairValueInputsLevel2Member us-gaap:EstimateOfFairValueFairValueDisclosureMember
us-gaap:LongTermDebtMember 2019-03-31 0000021076 us-gaap:CashAndCashEquivalentsMember
us-gaap:MoneyMarketFundsMember us-gaap:FairValueInputsLevel1Member
us-gaap:CarryingReportedAmountFairValueDisclosureMember 2018-06-30 0000021076
us-gaap:AccountsPayableAndAccruedLiabilitiesMember us-gaap:CommodityContractMember
us-gaap:FairValueInputsLevel1Member us-gaap:EstimateOfFairValueFairValueDisclosureMember 2018-06-30

0000021076 us-gaap:PrepaidExpensesAndOtherCurrentAssetsMember us-gaap:ForeignExchangeContractMember us-gaap:FairValueInputsLevel2Member us-gaap:CarryingReportedAmountFairValueDisclosureMember 2018-06-30
 0000021076 us-gaap:PrepaidExpensesAndOtherCurrentAssetsMember us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel2Member us-gaap:CarryingReportedAmountFairValueDisclosureMember 2019-03-31
 0000021076 us-gaap:AccountsPayableAndAccruedLiabilitiesMember us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel2Member us-gaap:EstimateOfFairValueFairValueDisclosureMember 2019-03-31
 0000021076 clx:SoybeanOilFuturesMember 2019-03-31 0000021076
 clx:TotalCommodityPurchaseDerivativeContractsMember 2018-06-30 0000021076 clx:JetFuelSwapsMember 2019-03-31 0000021076 us-gaap:ForeignExchangeContractMember clx:PurchasesofInventoryMember 2019-03-31 0000021076
 clx:SoybeanOilFuturesMember 2018-06-30 0000021076 clx:JetFuelSwapsMember 2018-06-30 0000021076
 clx:TotalCommodityPurchaseDerivativeContractsMember 2019-03-31 0000021076
 clx:TotalCommodityPurchaseDerivativeContractsMember 2018-07-01 2019-03-31 0000021076
 us-gaap:ForeignExchangeContractMember clx:PurchasesofInventoryMember 2018-06-30 0000021076 2017-07-01 2018-06-30 0000021076 us-gaap:ScenarioForecastMember 2018-07-01 2019-06-30 0000021076
 clx:A2BillionOpenMarketPurchaseProgramMember 2019-03-31 0000021076
 clx:LongTermInterCompanyLoansMember 2017-07-01 2018-03-31 0000021076
 clx:LongTermInterCompanyLoansMember 2018-07-01 2019-03-31 0000021076
 clx:LongTermInterCompanyLoansMember 2018-01-01 2018-03-31 0000021076
 clx:LongTermInterCompanyLoansMember 2019-01-01 2019-03-31 0000021076
 us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2018-03-31 0000021076
 us-gaap:AccumulatedTranslationAdjustmentMember 2017-07-01 2018-03-31 0000021076
 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2018-07-01 2019-03-31 0000021076
 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2018-06-30 0000021076
 us-gaap:AccumulatedOtherComprehensiveIncomeMember 2018-07-01 2019-03-31 0000021076
 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2017-06-30 0000021076
 us-gaap:AccumulatedTranslationAdjustmentMember 2018-07-01 2019-03-31 0000021076
 us-gaap:AccumulatedTranslationAdjustmentMember 2017-06-30 0000021076
 us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2017-07-01 2018-03-31 0000021076 us-gaap:AccumulatedOtherComprehensiveIncomeMember 2017-06-30 0000021076
 us-gaap:AccumulatedTranslationAdjustmentMember 2018-03-31 0000021076
 us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2018-06-30 0000021076
 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2017-07-01 2018-03-31 0000021076
 us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2018-07-01 2019-03-31 0000021076 us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2017-06-30 0000021076
 us-gaap:AccumulatedOtherComprehensiveIncomeMember 2018-06-30 0000021076
 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2019-03-31 0000021076
 us-gaap:AccumulatedOtherComprehensiveIncomeMember 2017-07-01 2018-03-31 0000021076
 us-gaap:AccumulatedTranslationAdjustmentMember 2019-03-31 0000021076
 us-gaap:AccumulatedTranslationAdjustmentMember 2018-06-30 0000021076
 us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2019-03-31 0000021076
 us-gaap:AccumulatedOtherComprehensiveIncomeMember 2019-03-31 0000021076
 us-gaap:AccumulatedOtherComprehensiveIncomeMember 2018-03-31 0000021076
 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2018-03-31 0000021076
 us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2019-01-01 2019-03-31 0000021076 us-gaap:AccumulatedTranslationAdjustmentMember 2019-01-01 2019-03-31 0000021076
 us-gaap:AccumulatedOtherComprehensiveIncomeMember 2017-12-31 0000021076
 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2019-01-01 2019-03-31 0000021076
 us-gaap:AccumulatedOtherComprehensiveIncomeMember 2018-01-01 2018-03-31 0000021076
 us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2018-01-01 2018-03-31 0000021076 us-gaap:AccumulatedTranslationAdjustmentMember 2018-01-01 2018-03-31 0000021076
 us-gaap:AccumulatedOtherComprehensiveIncomeMember 2019-01-01 2019-03-31 0000021076

Edgar Filing: CLOROX CO /DE/ - Form 10-Q

us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2017-12-31 0000021076
us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2017-12-31 0000021076
us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2018-12-31 0000021076
us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2018-01-01 2018-03-31 0000021076
us-gaap:AccumulatedTranslationAdjustmentMember 2018-12-31 0000021076
us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2018-12-31 0000021076
us-gaap:AccumulatedTranslationAdjustmentMember 2017-12-31 0000021076
us-gaap:AccumulatedOtherComprehensiveIncomeMember 2018-12-31 0000021076 clx:EvergreenProgramMember
2018-01-01 2018-03-31 0000021076 clx:A2BillionOpenMarketPurchaseProgramMember 2018-07-01 2019-03-31
0000021076 clx:EvergreenProgramMember 2017-07-01 2018-03-31 0000021076
clx:A750MillionOpenMarketPurchaseProgramMember 2018-01-01 2018-03-31 0000021076
clx:EvergreenProgramMember 2018-07-01 2019-03-31 0000021076
clx:A750MillionOpenMarketPurchaseProgramMember 2017-07-01 2018-03-31 0000021076
clx:A2BillionOpenMarketPurchaseProgramMember 2019-01-01 2019-03-31 0000021076
clx:EvergreenProgramMember 2019-01-01 2019-03-31 0000021076 us-gaap:TreasuryStockMember 2018-01-01
2018-03-31 0000021076 us-gaap:TreasuryStockMember 2017-12-31 0000021076 us-gaap:RetainedEarningsMember
2018-07-01 2019-03-31 0000021076 us-gaap:CommonStockMember 2018-06-30 0000021076
us-gaap:CommonStockMember 2018-12-31 0000021076 us-gaap:TreasuryStockMember 2018-06-30 0000021076
us-gaap:AdditionalPaidInCapitalMember 2017-07-01 2018-03-31 0000021076
us-gaap:AdditionalPaidInCapitalMember 2018-12-31 0000021076 us-gaap:CommonStockMember 2017-06-30
0000021076 us-gaap:TreasuryStockMember 2018-12-31 0000021076 us-gaap:CommonStockMember 2017-12-31
0000021076 us-gaap:CommonStockMember 2018-03-31 0000021076 us-gaap:AdditionalPaidInCapitalMember
2018-01-01 2018-03-31 0000021076 us-gaap:TreasuryStockMember 2017-07-01 2018-03-31 0000021076
us-gaap:CommonStockMember 2019-03-31 0000021076