GEORGIA PACIFIC CORP

Form 4 March 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

January 31, Expires: 2005

OMB

Number:

OMB APPROVAL

3235-0287

Estimated average burden hours per response... 0.5

10% Owner

Other (specify

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * PAUL RONALD L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First)

(Middle)

GEORGIA PACIFIC CORP [GP]

3. Date of Earliest Transaction (Month/Day/Year)

03/11/2005

(Check all applicable)

GEORGIA-PACIFIC CORPORATION, 133

PEACHTREE STREET, N.E.

below)

EVP - Wood Products

(Street)

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

X_ Officer (give title

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ATLANTA, GA 30303

(City)

(Instr. 3)

1. Title of Security 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Zip)

3. 4. Securities Acquired (A) 5. Amount of Transaction Disposed of (D) Code (Instr. 3, 4 and 5)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Securities Beneficially

Owned

Ownership Form: Direct (D)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(Month/Day/Year)

(Instr. 8)

(A)

or

(D)

A

or Indirect Following Reported (Instr. 4)

Transaction(s) (Instr. 3 and 4)

Code V Amount 25,790 M

\$ 24.44 67,313

D

Common Stock Georgia-Pacific Common Stock

Georgia-Pacific

03/11/2005

03/11/2005

S 25,790 D

41,523

Price

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
EMPLOYEE STOCK OPTION (right to buy) - 2002	\$ 24.44	03/11/2005		M	25,790	<u>(1)</u>	01/30/2012	Georgia-Pacific Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PAUL RONALD L GEORGIA-PACIFIC CORPORATION 133 PEACHTREE STREET, N.E. ATLANTA, GA 30303

EVP - Wood Products

Signatures

/s/ RONALD L.
PAUL

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Under the terms of the Georgia-Pacific Corporation Long-Term Incentive Plan, granted options vest in three annual installments

(1) beginning January 31, 2003, and may be exercised (to the extent vested) beginning on such vesting date and continuing to January 30, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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