

PENTON MEDIA INC
Form SC 13G
February 12, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934

Penton Media, Inc.

(Name of Issuer)

Common Shares

(Title of Class of Securities)

709668107

(CUSIP Number)

December 31, 2006

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Name of Person Filing:

- (i) New Generation Advisers, Inc. ("NGA")
- (ii) George Putnam, III ("Putnam")
- (iii) Thomas J. Hill ("Hill")
- (iv) Carl E. Owens ("Owens")

Item 2(b)

Putnam: American
Hill: American
Owens: American

If this statement is filed pursuant to Rule 13d-1(c), check this box.

(a) Amount Beneficially Owned:

(b) Percent of Class:

| | | |
|-------|---------|-------|
| (i) | NGA: | 7.64% |
| (ii) | Putnam: | 7.64% |
| (iii) | Hill: | 7.64% |
| (iv) | Owens: | 7.64% |

| | | |
|-------|---------|---|
| (ii) | Putnam: | 0 |
| (iii) | Hill: | 0 |
| (iv) | Owens: | 0 |

(2) Shared power to vote or to direct the vote:

| | | |
|-------|---------|-----------|
| (i) | NGA: | 2,636,470 |
| (ii) | Putnam: | 2,636,470 |
| (iii) | Hill: | 2,636,470 |
| (iv) | Owens: | 2,636,470 |

(3) Sole power to dispose or to direct the disposition of:

| | | |
|-------|---------|---|
| (i) | NGA: | 0 |
| (ii) | Putnam: | 0 |
| (iii) | Hill: | 0 |
| (iv) | Owens: | 0 |

(4) Shared power to dispose or to direct the disposition of:

| | | |
|-------|---------|-----------|
| (i) | NGA: | 2,636,470 |
| (ii) | Putnam: | 2,636,470 |
| (iii) | Hill: | 2,636,470 |
| (iv) | Owens: | 2,636,470 |

Item 10

Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

In accordance with Rule 13d-4 of the Securities Exchange Act of 1934, each of the persons filing this statement expressly disclaim the beneficial ownership of the securities covered by this statement and the filing of this report shall not be construed as an admission by such persons that they are the beneficial owners of such securities.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: 2/7/2007 By: /s/ George Putnam, III President
George Putnam, III, President

Date: 2/7/2007 By: /s/ George Putnam, III President
George Putnam, III, President

Date: 2/9/2007 By: /s/ Thomas J. Hill
Thomas J. Hill

Date: 2/9/2007 By: /s/ Carl E. Owens
Carl E. Owens

EXHIBIT 1

JOINT FILING AGREEMENT AMONG NEW GENERATION ADVISERS, INC., GEORGE PUTNAM, III, THOMAS J. HILL AND CARL E. OWENS

WHEREAS, in accordance with Rule 13d-1(k) under the Securities and Exchange Act of 1934 (the "Act"), only one joint statement and any amendments thereto need to be filed whenever one or more persons are required to file such a statement or any amendments thereto pursuant to Section 13(d) of the Act with respect to the same securities, provided that said persons agree in writing that such statement or amendments thereto is filed on behalf of each of them;

NOW, THEREFORE, the parties hereto agree as follows:

NEW GENERATION ADVISERS, INC., GEORGE PUTNAM, III, THOMAS J. HILL AND CARL E. OWENS hereby agree, in accordance with Rule 13d-1(k) under the Act, to file a statement on Schedule 13G relating to their ownership of Common Stock of the Issuer and do hereby further agree that said statement shall be filed on behalf of each of them.

NEW GENERATION ADVISERS, INC.

Date: 2/7/2007 By: /s/ George Putnam, III President
George Putnam, III, President

Date: 2/7/2007 By: /s/ George Putnam, III President
George Putnam, III, President

Date: 2/9/2007 By: /s/ Thomas J. Hill
Thomas J. Hill

Date: 2/9/2007 By: /s/ Carl E. Owens
Carl E. Owens